

z250213-chartt-coin-s-payc-bntx-masi-fast-aapl

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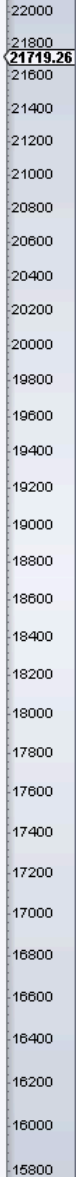
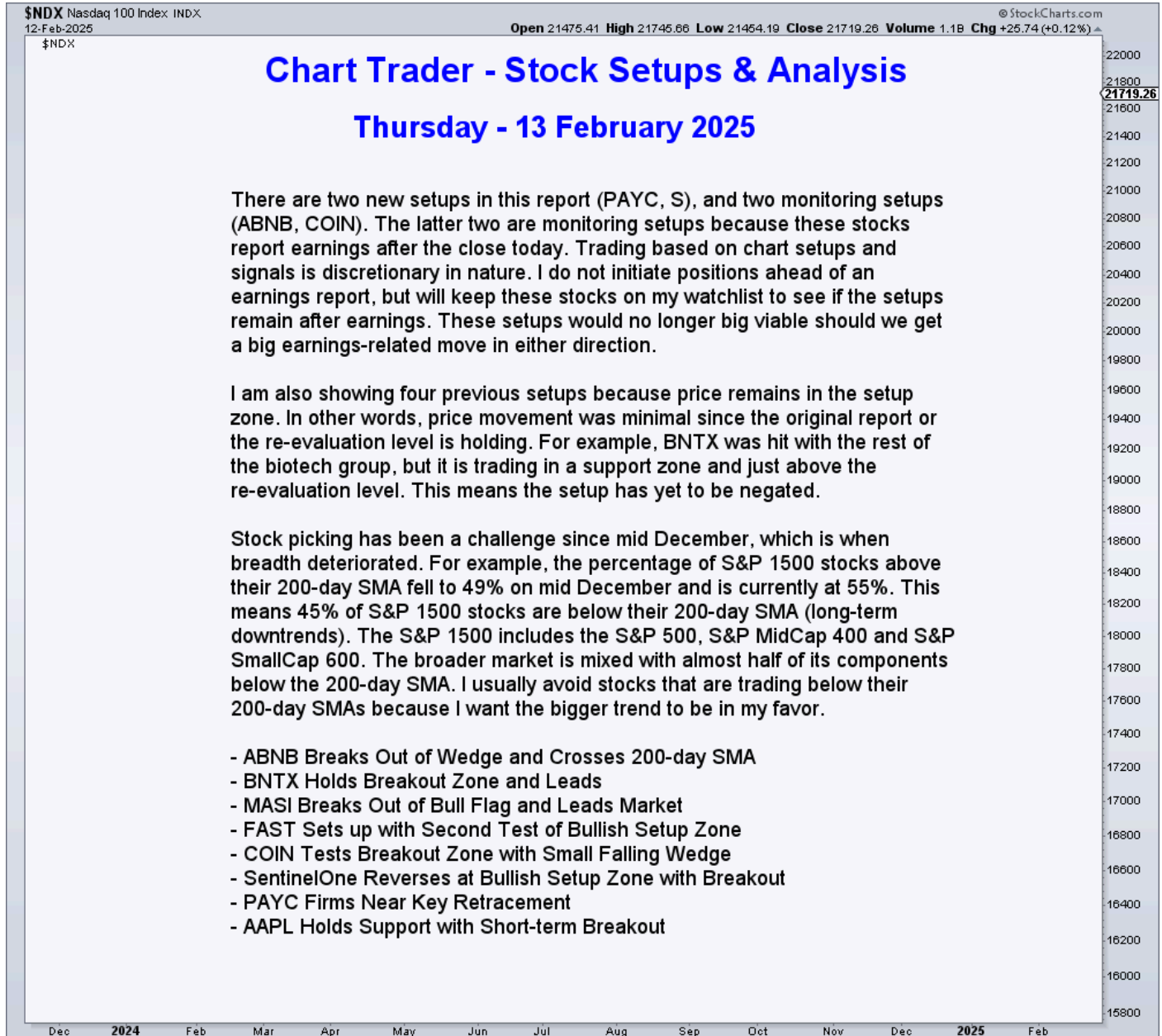
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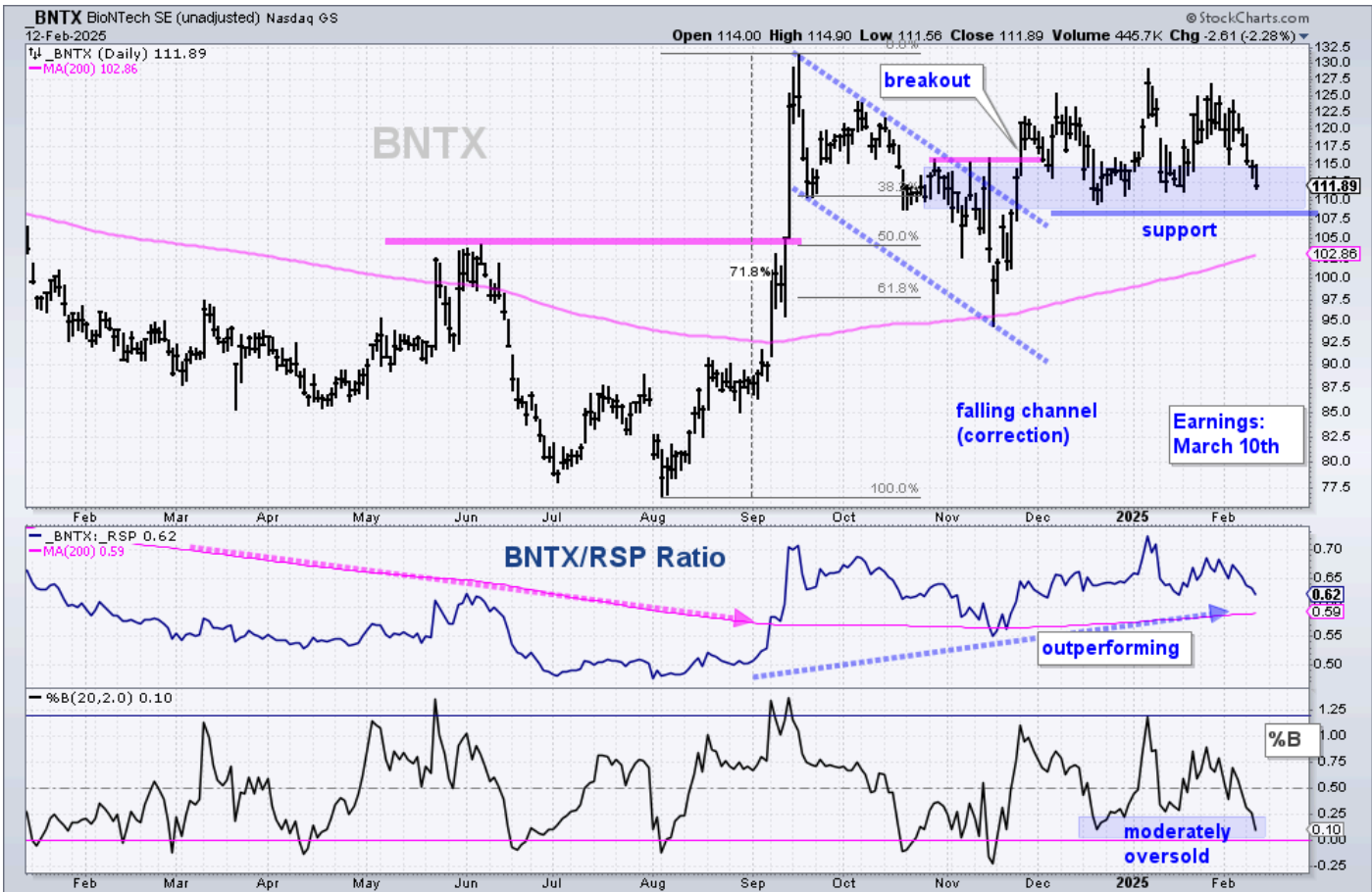


## 0000 Chart Trader Stock Setups





2025-02-13: ABNB Breaks Out of Wedge and Crosses 200-day SMA // Note that Airbnb (ABNB) reports earnings on Thursday, February 13th, after the close. I am showing this chart because of the setup and will put the stock on my watchlist. I do not initiate chart-based trades ahead of earnings. ABNB struggled from March to August as it fell from 170 to 112. The stock rebounded with the stock market in the third quarter and then fell into January with falling wedge. ABNB caught my attention because this wedge retraced around 61.8 percent of the prior advance and found support in the 125-127 area the last two months. This amounts to a Bullish Setup Zone. The falling wedge is also a pattern typical for corrections within bigger uptrends. ABNB broke out with a surge above 137.5 and I view this breakout as bullish. Note that the 4.5 percent gain on February 12th is ahead of earnings on the 13th.



2025-02-06: BNTX Holds Breakout Zone // Before getting to the analysis, note that BioNTech SE (BNTX) is a biotech stock with above average volatility (risk). The stock surged some 70% from early August to mid September and broke resistance in the process. A 70% surge in six weeks is testament to the volatility, which cuts both ways. After the breakout surge, BNTX corrected with a falling channel that retraced around 61.8% of the 70% advance. The retracement amount and pattern are typical for corrections after sharp advances. The stock reversed this fall with a breakout surge in late November and this breakout is holding. Notice how the breakout zone turned support (blue shading) and held in December-January. Thus, the long-term trend is up and the breakout is holding. This is a bullish chart with re-evaluation support set at 108.



2025-01-30: MASI Breaks Out of Bull Flag and Leads Market // Masimo (MASI) is part of the Medical Devices ETF (IHI), which is one of the strongest industry group ETFs right now (thanks to BSX and ABT). The stock broke out with a big move in late September and led the market with further gains into November. MASI then formed a flag into mid January and broke out at 175 (twice). Notice that MASI first broke out on January 21st, fell back into the flag and then broke out again. Keep this post breakout dip in mind because such dips can offer a second chance to partake at a better price, and with a better risk/reward ratio. I view this breakout as bullish and will mark re-evaluation support at 165.



2025-02-06: FAST Sets up with Second Test of Bullish Setup Zone // Fastenal (FAST) provides inventory management services and distributes industrial products (fasteners, hardware, small machinery). On the price chart, FAST is setting up as it retests a Bullish Setup Zone. During a pullback, I use retracement levels, broken resistance and other tools to mark Bullish Setup Zones. These are zones where prices may firm and reverse after a pullback or correction.

Three items mark the Bullish Setup Zone. First, FAST surged 33% and then retraced 61.8% with a sharp decline in December. This is a normal retracement amount after a sharp advance. Basically, FAST moved three steps higher and two steps lower. Second, the blue shading marks support from broken resistance levels in September-October. A basic tenet of technical analysis is that broken resistance levels turn into future support. Third, we also have the 200-day SMA marking possible support in the 71 area. Taken together, these mark an area to watch for firming and a reversal.

FAST broke out with a surge in mid January and then fell back the last four weeks. This marks another test of the Bullish Setup Zone. I am watching this short pullback and marking resistance at 75. A breakout here would keep the mid January breakout alive and argue for higher prices. I would then set a re-evaluation level at 71.



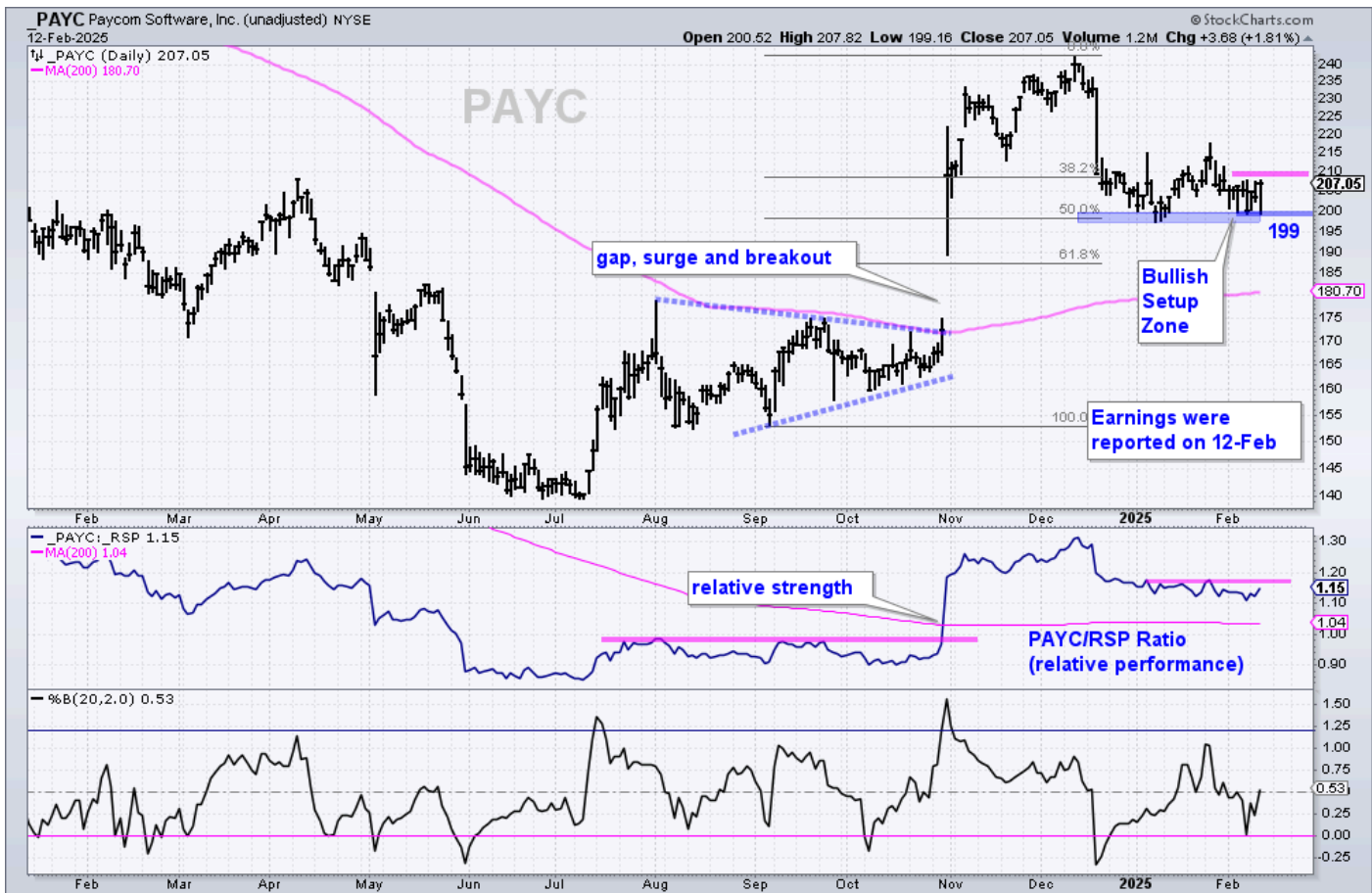
2025-02-13: COIN Tests Breakout Zone with Small Falling Wedge // Coinbase (COIN) is the largest holding (8.4 percent) in the Digital Transformation ETF (DAPP), which focuses on blockchain technology. Note that COIN reports earnings on Thursday, February 13th, after the close. I am showing this chart because of the setup and will put the stock on my watchlist. I do not initiate chart-based trades ahead of earnings. COIN broke resistance levels in October and November as the stock more than doubled. COIN then corrected with a falling flag that retraced around 50 percent of the prior advance and held above the 200-day SMA. The stock broke out with a surge in mid January and then fell back with a small wedge into mid February. This is the throwback after the breakout and a second breakout at 290 would be bullish. Should COIN break out, I would then mark support at 260. Keep in mind that COIN has above average volatility and risk!



2025-02-13: SentinelOne Reverses at Bullish Setup Zone with Breakout // SentinelOne (S) is part of the Cybersecurity ETF (CIBR), which is one of the strongest groups in the market. The stock is not leading within the group, but I am seeing a breakout bounce off a Bullish Setup Zone. In addition, SentinelOne is back above the 200-day SMA and this moving average is turning back up. The December decline hit a Bullish Setup Zone marked by the 50-61.8 percent retracements and support from the September lows (blue shading). After a pullback, I use retracements and support levels to define areas that may lead to a reversal. SentinelOne firmed in the 22 area for a few weeks and broke short-term resistance with a move above 24 in late January. Overall, I view this breakout as bullish and will mark a re-evaluation level at 22. The middle window shows the price-relative (S/RSP ratio) turning up over the last few weeks as SentinelOne starts to lead again (blue arrow).



2025-02-06: AAPL Holds Support with Short-term Breakout // Apple (AAPL) is perking up as it holds above its rising 200-day SMA and breaks short-term resistance. First and foremost, the long-term trend is up with AAPL hitting a new high in late December and price above the rising 200-day SMA. The stock fell sharply in January, but held support in the 215-220 area as it surged last week. AAPL broke out with a move to around 240 and then fell back below 230 early this week. I attributed this volatility to earnings and general market volatility. Overall, the breakout is largely holding and I view it as bullish. Re-evaluation support is set at 220.



2025-02-13: PAYC Firms Near Key Retracement // Paycom Software (PAYC) broke out with a massive surge in late October and hit new highs into November-December. The stock then corrected fairly hard with a sharp decline in mid December, but managed to firm near the 50% retracement and find support. Overall, the stock is firming in the 197-200 area (blue shading) as buyers return. The September-December advance represents two steps forward and the decline into early January is one step backward (50 percent retracement). PAYC bounced off the 200 area into late January and then tested support with a pullback to this area in February. The stock firmed in the 200 area this month and I am marking first resistance at 210. A breakout here would be bullish and suggest that the correction is ending. Should PAYC breakout, I would then mark a re-evaluation level at 199.

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