

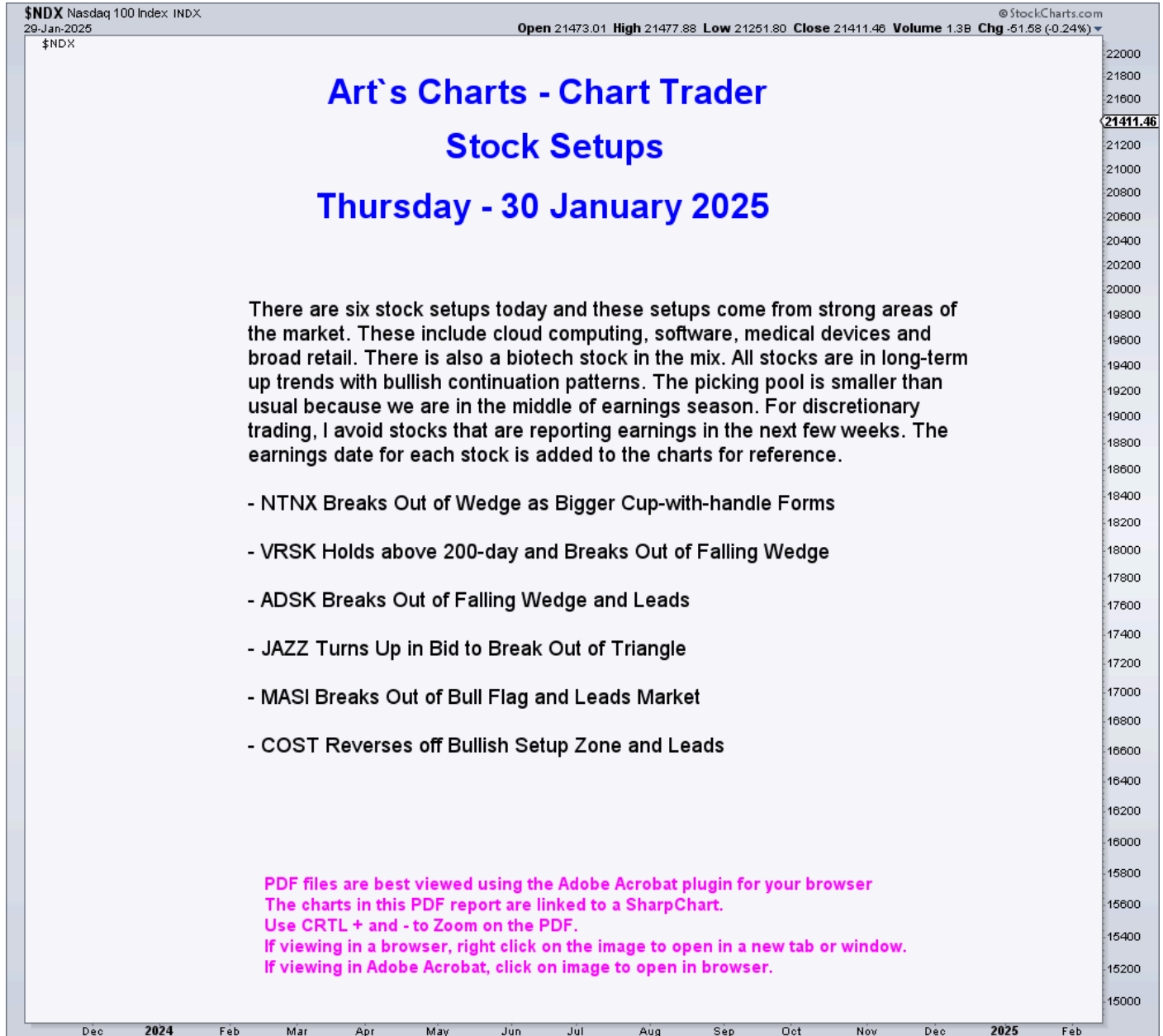
zChartTrader 240130 Stocks NTNX, VRSK, ADSK, JAZZ, MASI, COST

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CD_Retail_Costco Wholesal



2025-01-30: COST Reverses off Bullish Setup Zone and Leads // Costco (COST) is one of the largest retailers in the US, and they still have the legendary \$1.50 hotdog-soda combo. COST is in a strong uptrend as it hit a new high in mid-December and price is well above the 200-day SMA. After hitting a new high, the stock fell back to the Bullish Setup Zone with a falling flag. The 61.8 percent retracement, broken resistance turned support and the mid-November low mark this zone (blue shading). This is an area to watch for firming and a reversal. COST did exactly that as it firmed near 900 and broke out. I view this breakout as bullish and will set a re-evaluation level at 900.



2025-01-30: JAZZ Turns Up in Bid to Break Out of Triangle // Jazz Pharmaceuticals (JAZZ) is part of the Biotech ETF (IBB). Overall, the stock is in an uptrend after the November surge and breakout. JAZZ is above the 200-day SMA and outperforming as the RSP/JAZZ ratio moves higher the last two months (middle window). The stock formed a triangle consolidation since early November and I view this as a bullish continuation pattern. This is basically a rest that eases the overbought conditions from mid November and paves the way for the next move. A breakout at 126 would be bullish. I would then mark re-evaluation support at 118.



2025-01-30: MASI Breaks Out of Bull Flag and Leads Market // Masimo (MASI) is part of the Medical Devices ETF (IHI), which is one of the strongest industry group ETFs right now (thanks to BSX and ABT). The stock broke out with a big move in late September and led the market with further gains into November. MASI then formed a flag into mid January and broke out at 175 (twice). Notice that MASI first broke out on January 21st, fell back into the flag and then broke out again. Keep this post breakout dip in mind because such dips can offer a second chance to partake at a better price, and with a better risk/reward ratio. I view this breakout as bullish and will mark re-evaluation support at 165.



2025-01-30: NTNX Breaks Out of Wedge as Bigger Cup-with-handle Forms // Nutanix (NTNX) is part of the Cloud ETF (CLOU). The stock surged from early August to late November and then corrected into December with a falling wedge. This is a corrective pattern that marks a pullback after an advance. NTNX broke out of the wedge with a surge on January 15th, fell back to 62 on Monday and resumed the breakout with a surge on Tuesday. This wedge breakout signals a continuation of the August-November advance and increases the chances for a breakout at 74. A close below 62 would negate this setup.

Long-term, a cup-with-handle pattern is taking shape (blue parabolas). The cup extends from May to November, rim resistance is set at 74 (pink line) and the handle is forming since December. A breakout at 74 would confirm the pattern and forge a new high. Note that NTNX reports earnings on February 26th.

TE_SaaS_Verisk Analytics (insurance)



2025-01-30: VRSK Holds above 200-day and Breaks Out of Falling Wedge // Verisk Analytics (VRSK) is a SaaS company that provides data analysis and risk assessments to the insurance industry. The stock is in a long-term uptrend as it hit a new high in November and price remains above the 200-day SMA. Most recently, VRSK corrected into mid January with a falling wedge and broke out with a surge this week. This breakout signals a continuation of the bigger uptrend and targets a move to new highs. I am setting re-evaluation support at 270.



2025-01-30: ADSK Breaks Out of Falling Wedge and Leads // Autodesk (ADSK) develops design software and provides services to the manufacturing industry. ADSK is in a long-term uptrend with a new high in November and price well above the rising 200-day SMA. The stock is also leading the broader market as the ADSK/RSP ratio rose the last seven months and is near a new high (middle window). On the price chart, the stock corrected with a falling wedge and broke out with a surge over the last two weeks. Also notice that ADSK reversed off of a Bullish Setup Zone (blue shading). The 50-61.8 percent retracements and support from the late October flag mark this zone. After a pullback, this is an area to watch for firming and a reversal. ADSK reversed the December slide with a breakout and I am marking re-evaluation support at 285.

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