

TrendInvestorPro ETFs with Setups or Breakouts

Arthur Hill, CMT

TrendInvestorPro
ETF Setups and Breakouts
5 December 2020

The following ETFs had short-term bullish continuation patterns working and broke out this week. Short-term bullish continuation patterns include flags, pennants and short-term falling wedges. XLV, XLP, XLRE, REZ, IHI, IHF

The Internet ETF (FDN) and Software ETF (IGV) are breaking out of medium-term bullish continuation patterns (Ascending Triangles).

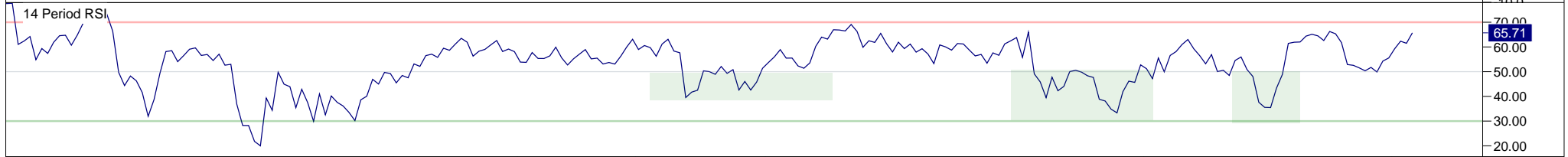
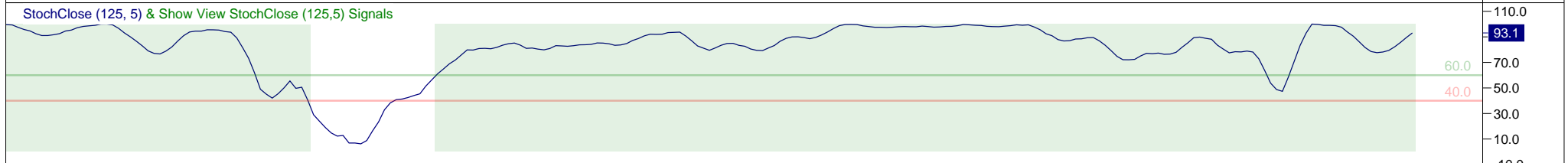
The Biotech ETF (IBB) perked up this week with a pennant breakout last week and a bigger triangle breakout this week.

The Utilities SPDR (XLU) is short-term oversold with a short-term falling wedge forming over the last few weeks. This is mean-reversion setup puts XLU on alert for a short-term bullish catalyst (breakout).

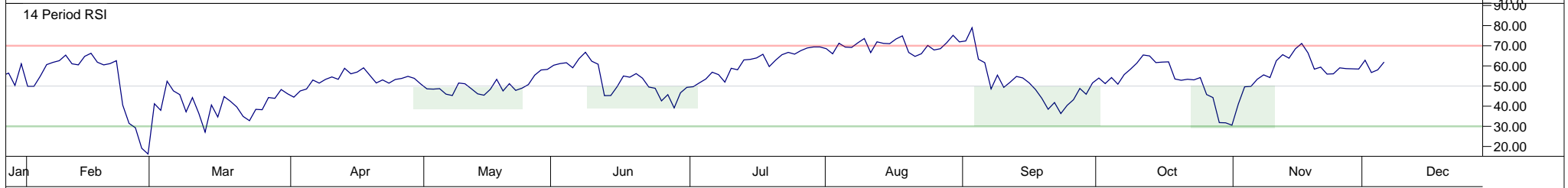
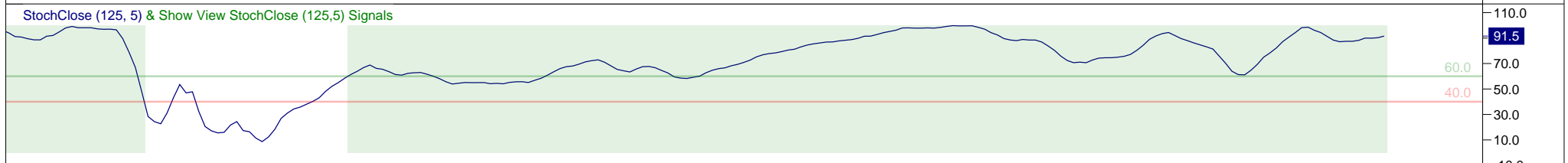
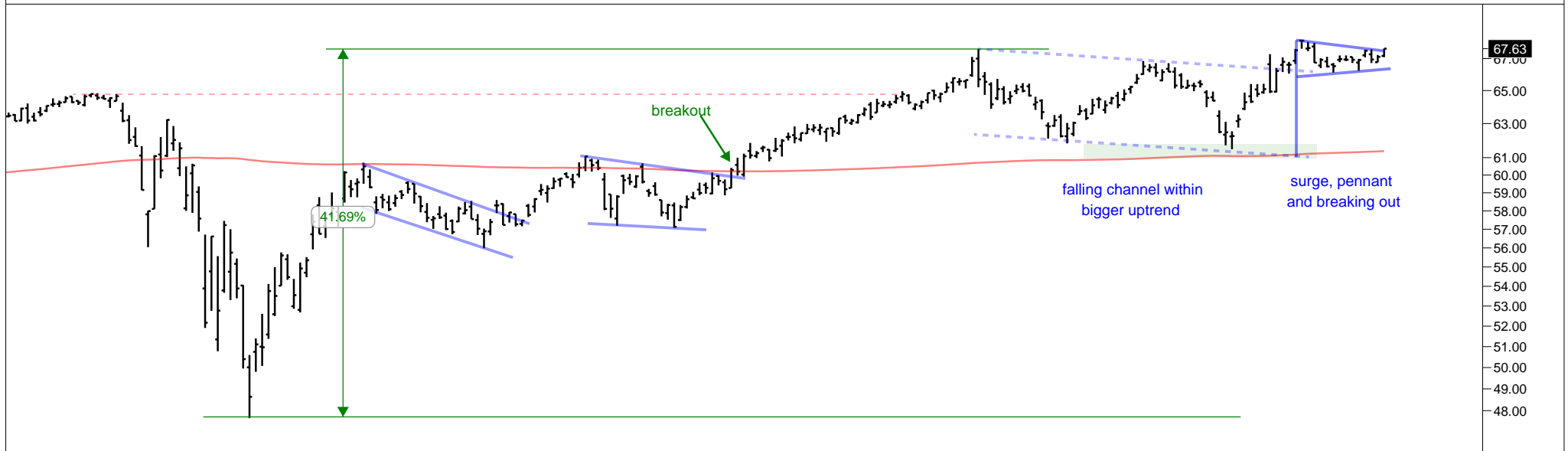
The Home Construction ETF (ITB) is also high on the alert list because it is consolidating within a bigger uptrend. In fact, ITB has turned downright boring the last few weeks as volatility contracted. The ETF popped on Thursday and I am on alert for a follow through move.

The Silver ETF (SLV) is outperforming the Gold SPDR (GLD) since November. Note that SLV is up 2.2% since October 30th and GLD is down 2.2%. SLV formed a medium-term bullish continuation pattern over the last few months and I am on alert for a breakout. Note that Natural Gas is known as the widow maker in the futures markets because of its volatility. I would put silver a close second.

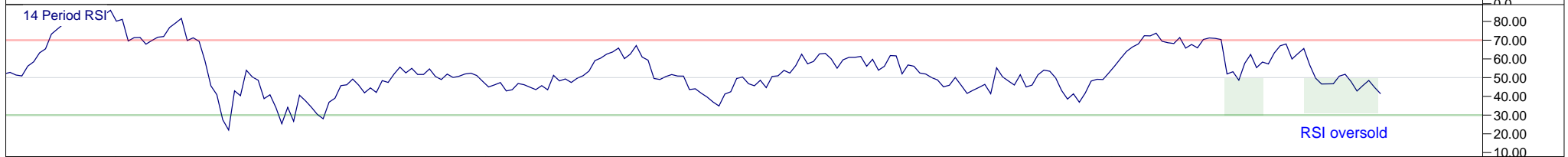
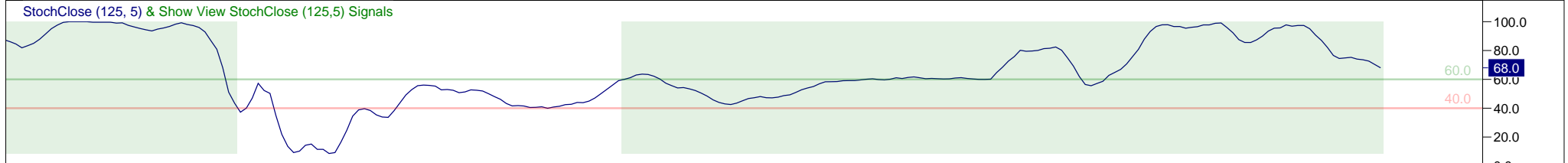
Oil is also acting well as the DB Energy ETF (DBE) broke out of a small flag the last two days. The DB Agriculture ETF (DBA) formed a small bullish continuation pattern last week (pennant).



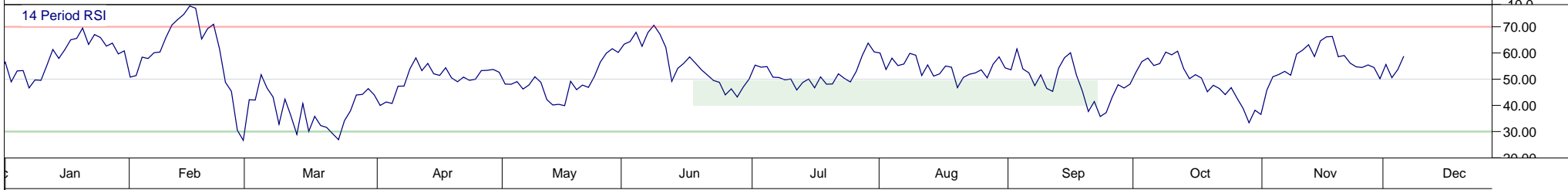
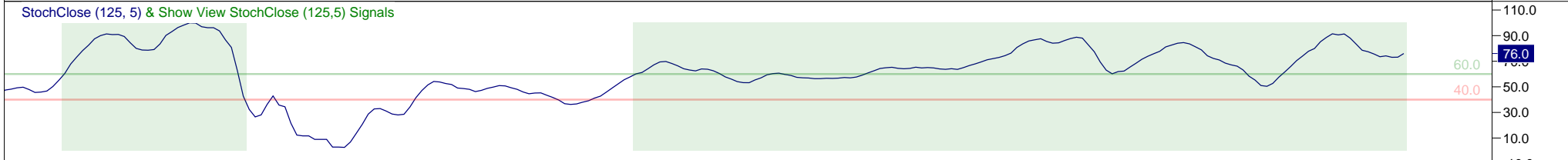
Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
						2020						



Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020											

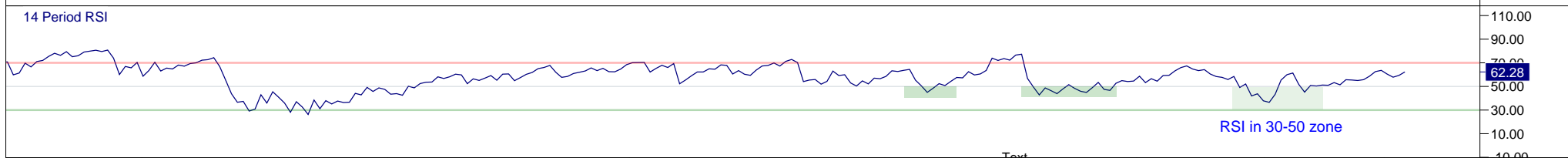
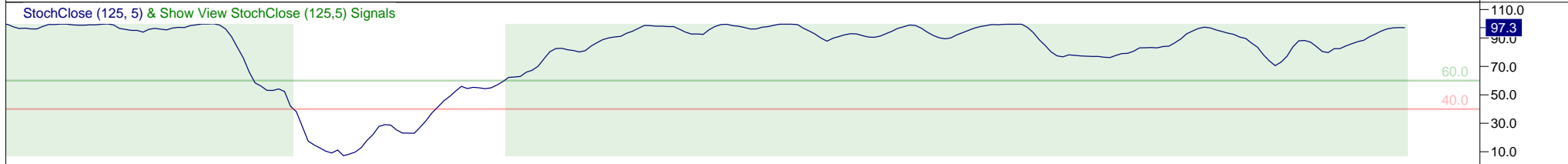
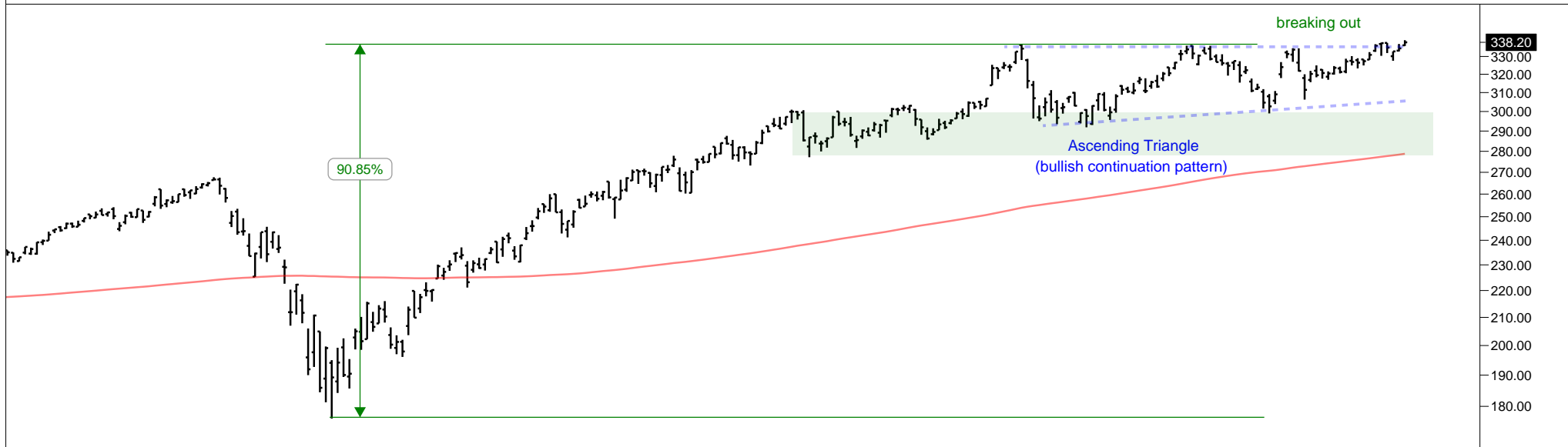


Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020											

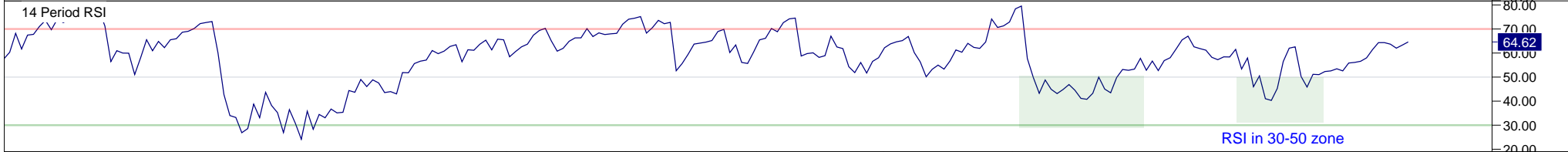
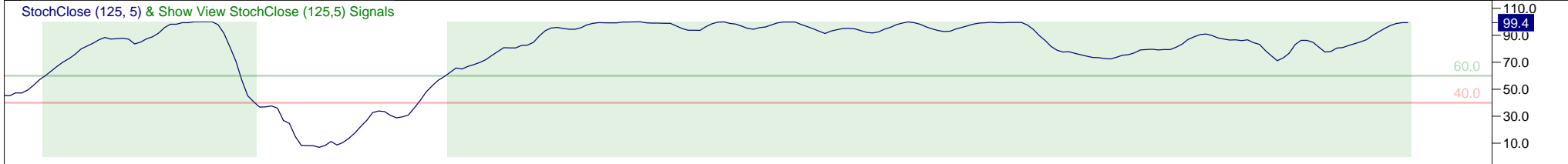
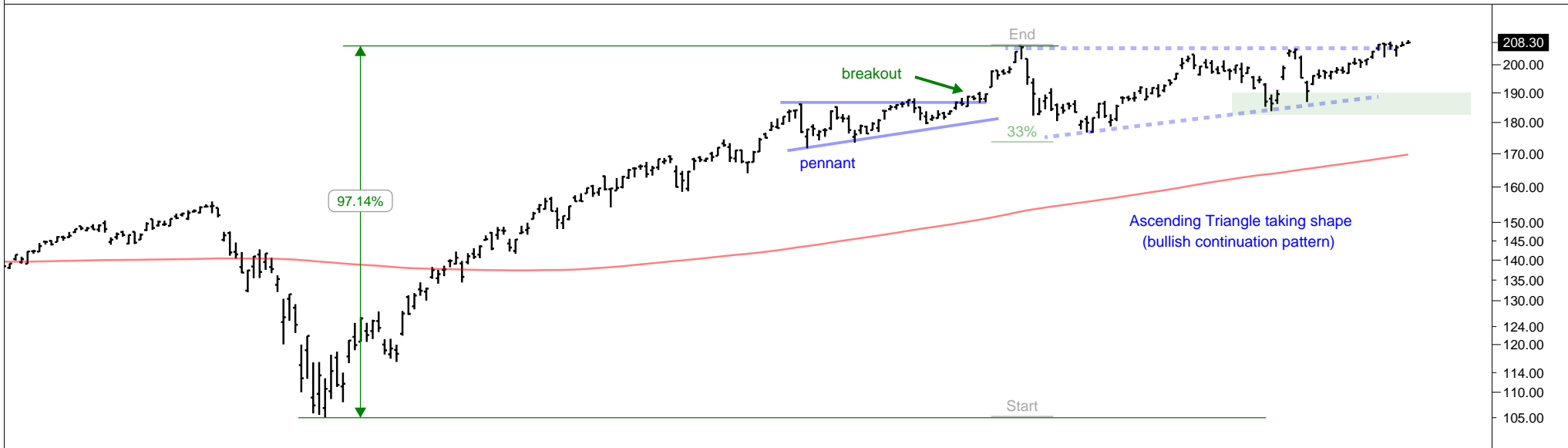


Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec

2020

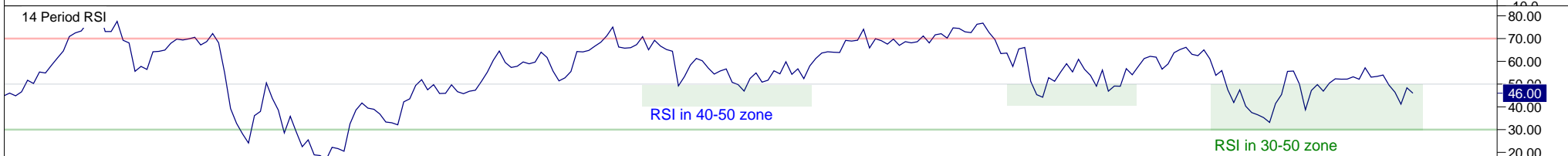
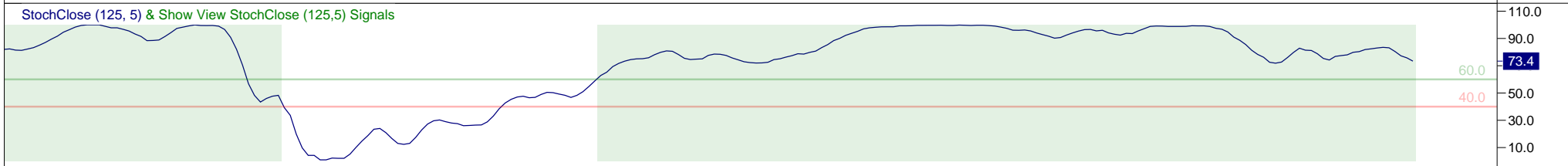
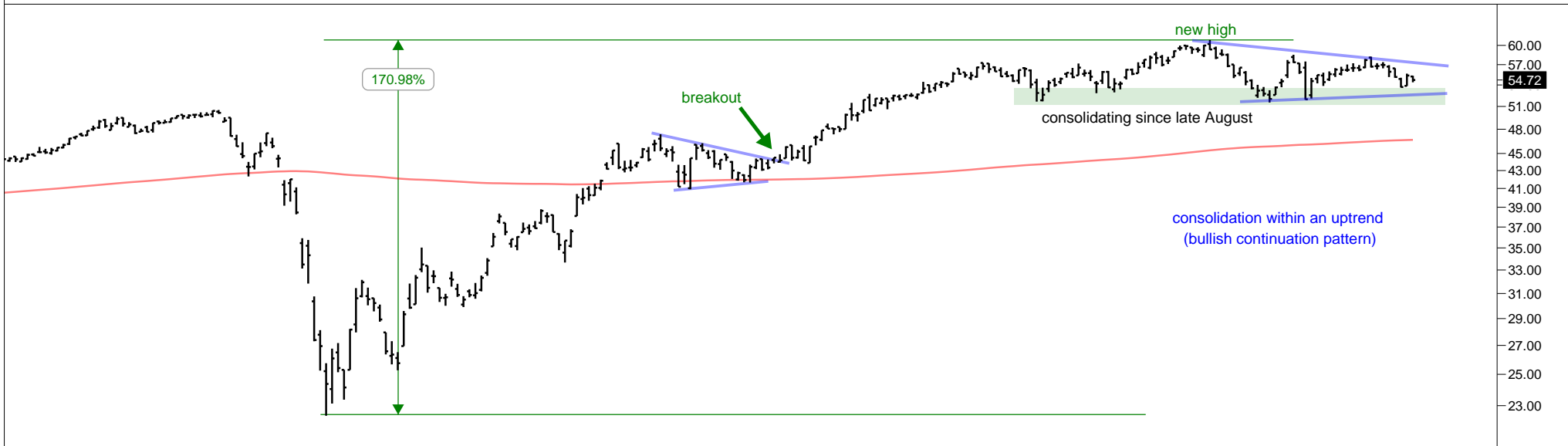


ec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
19							2020					

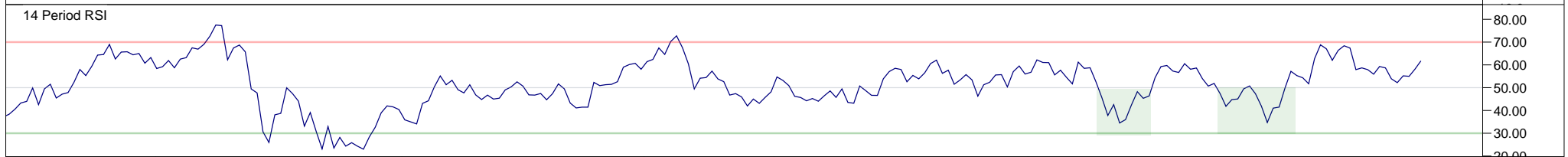
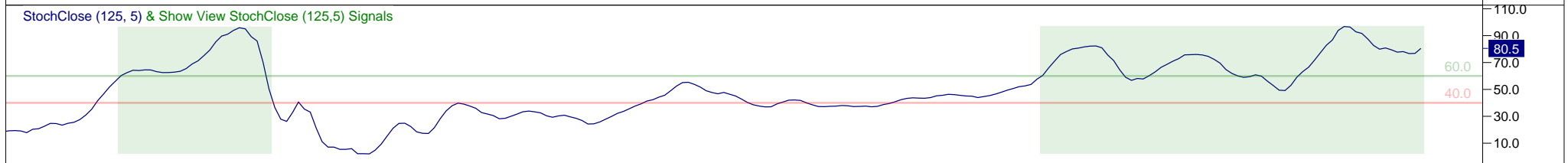


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
c												
s												

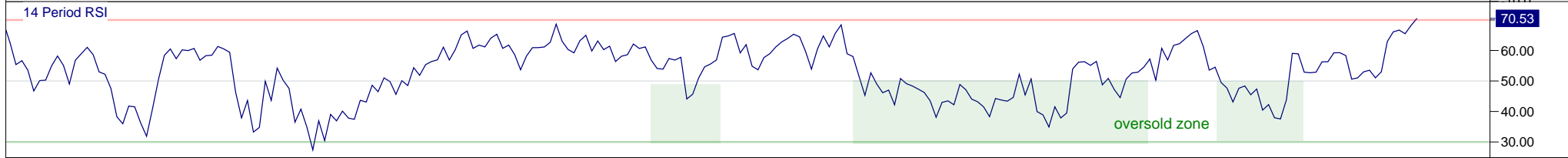
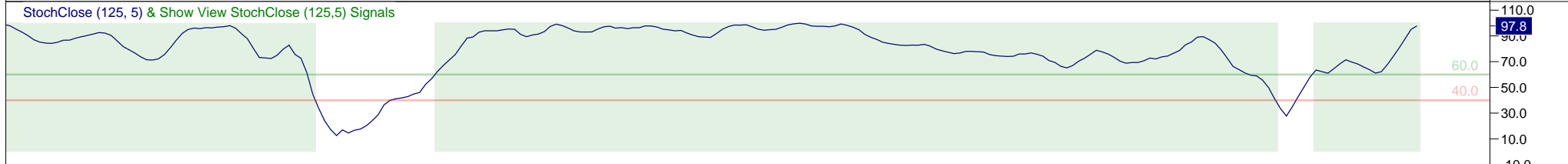
2020



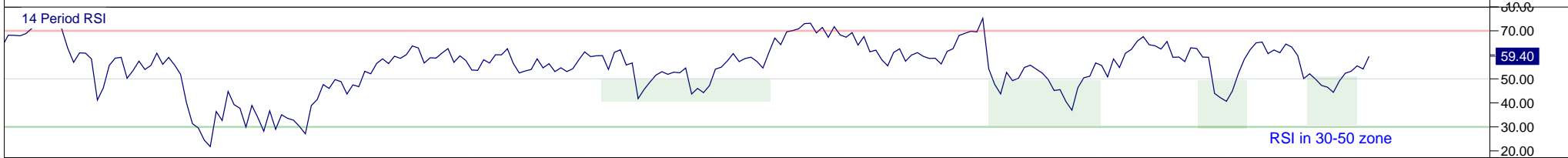
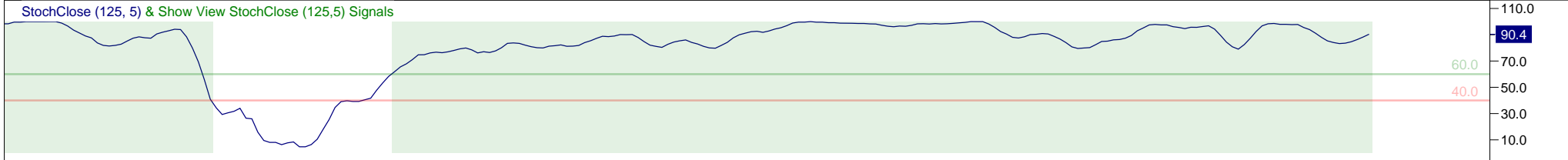
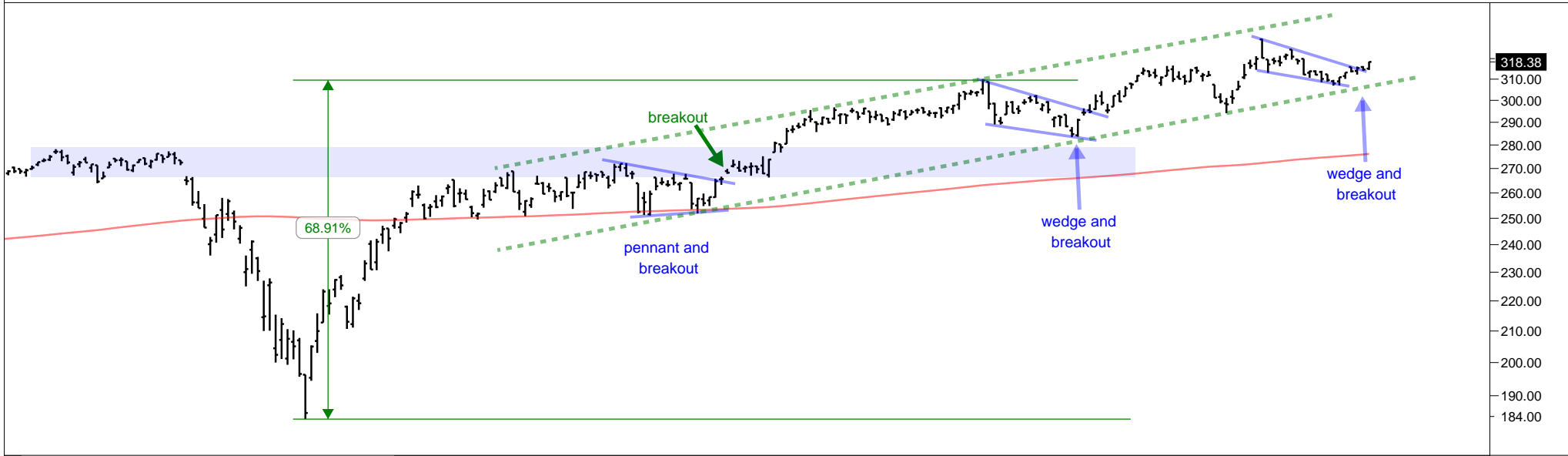
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020												



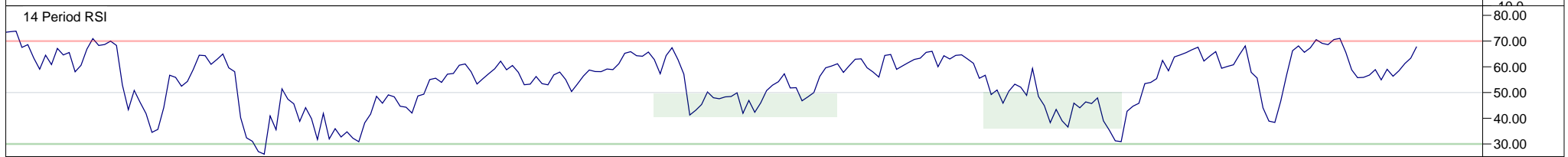
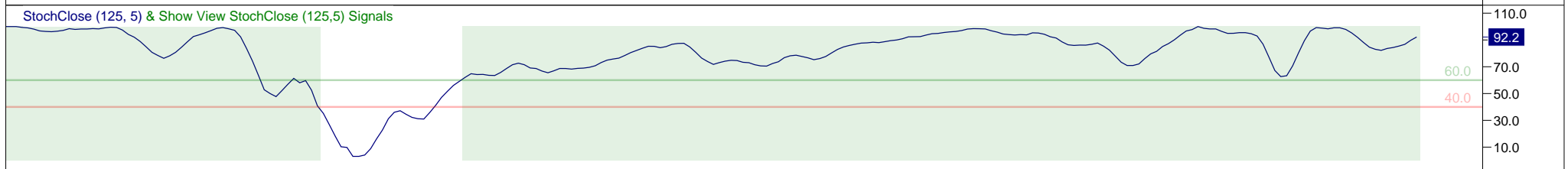
Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019												2020



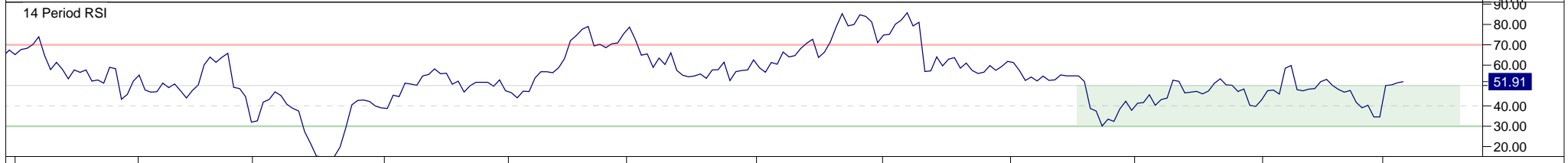
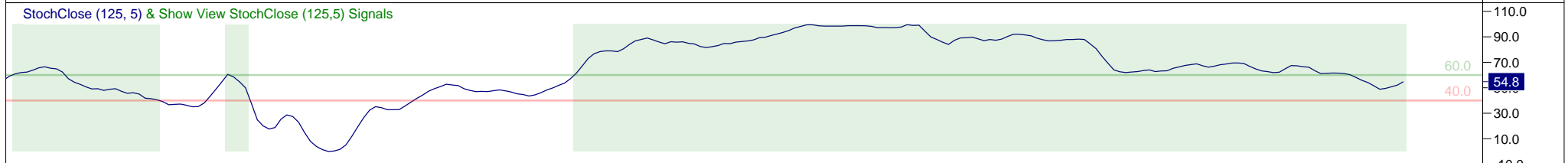
Dec 2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec 2020



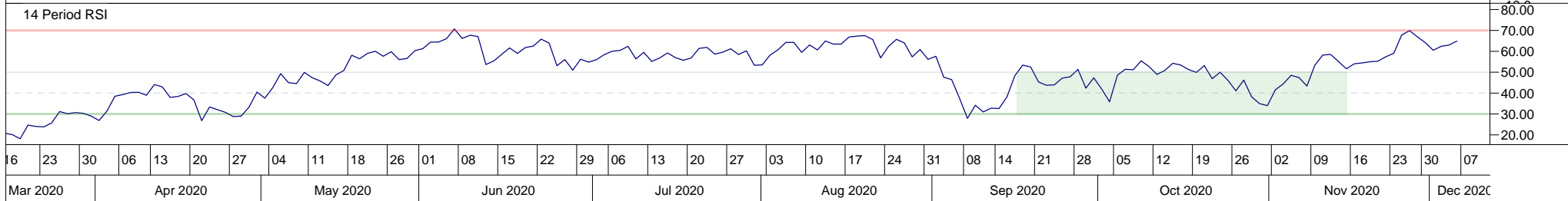
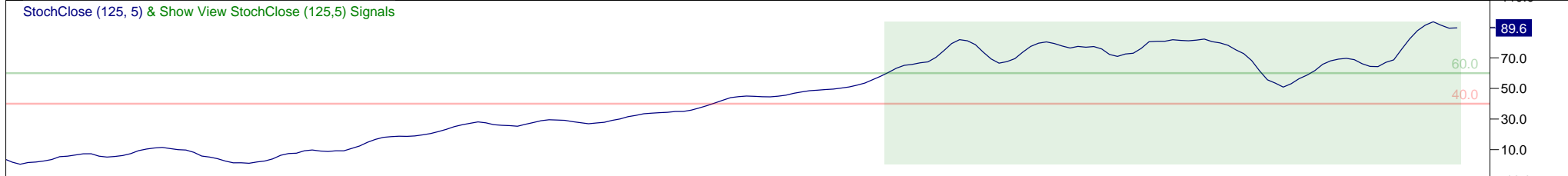
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020											

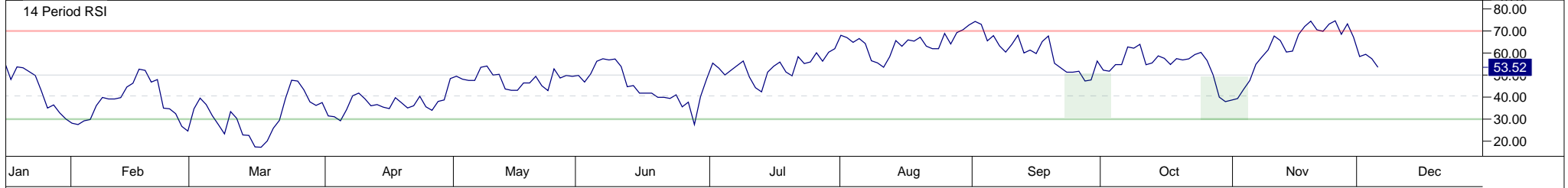
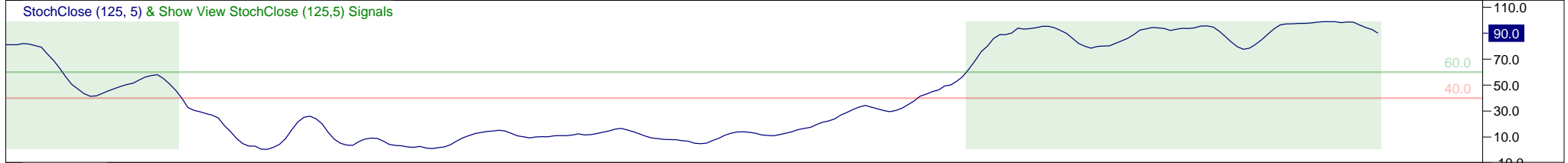


Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019												2020



ec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
19												





Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2020