

# TrendInvestorPro ETF ChartBook - 24 Sep 2020

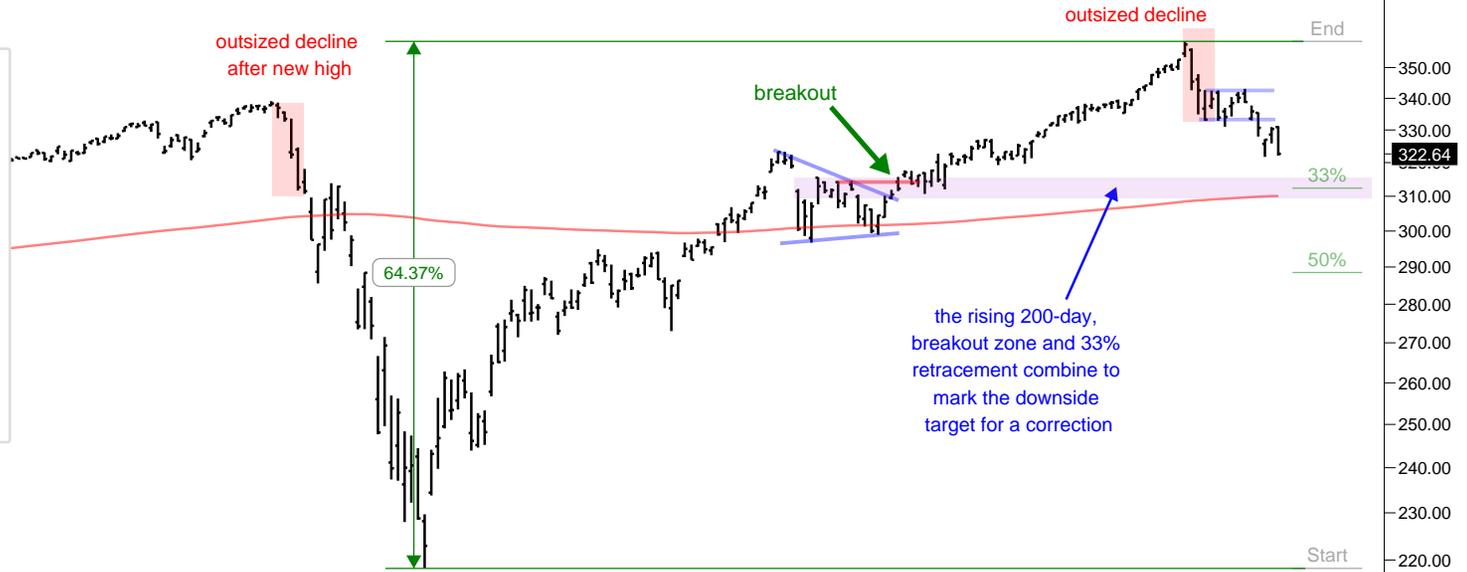
Arthur Hill, CMT

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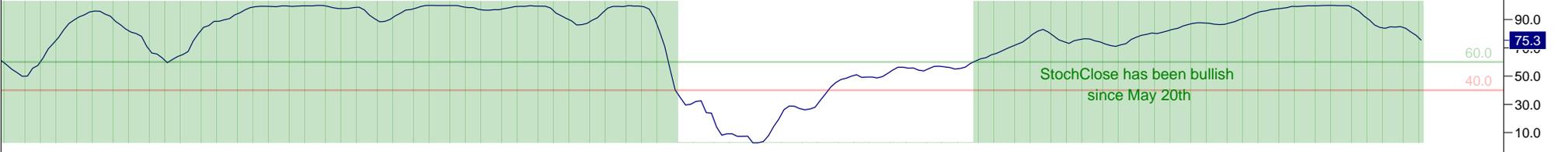
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The outsized decline in early September is bearish and argues for a correction or a reversal of the uptrend from March to Sept. Even though a picture-perfect flag or pennant did not form, this stall is basically a consolidation (blue lines) after a sharp decline and a short-term bearish continuation setup. The break signals a continuation lower and targets a move to the 310-320 area.

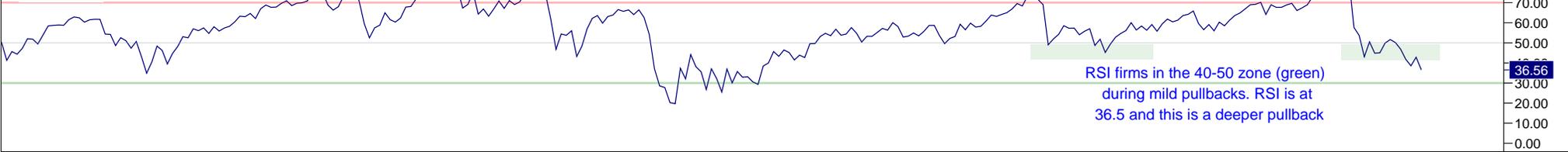
Achtung! The bigger trend is still up, volatility is increasing, the Fed fingers and who knows what Congress will pull.



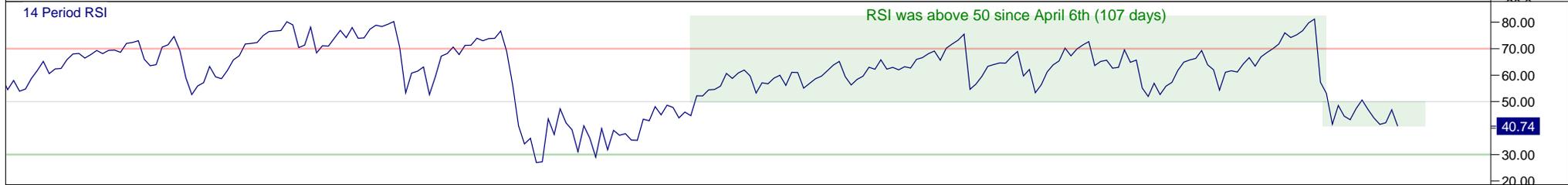
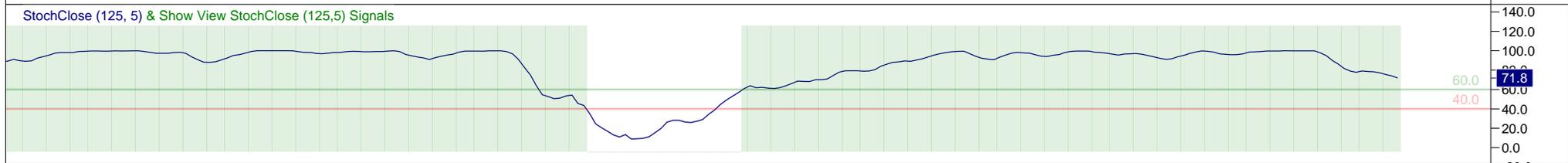
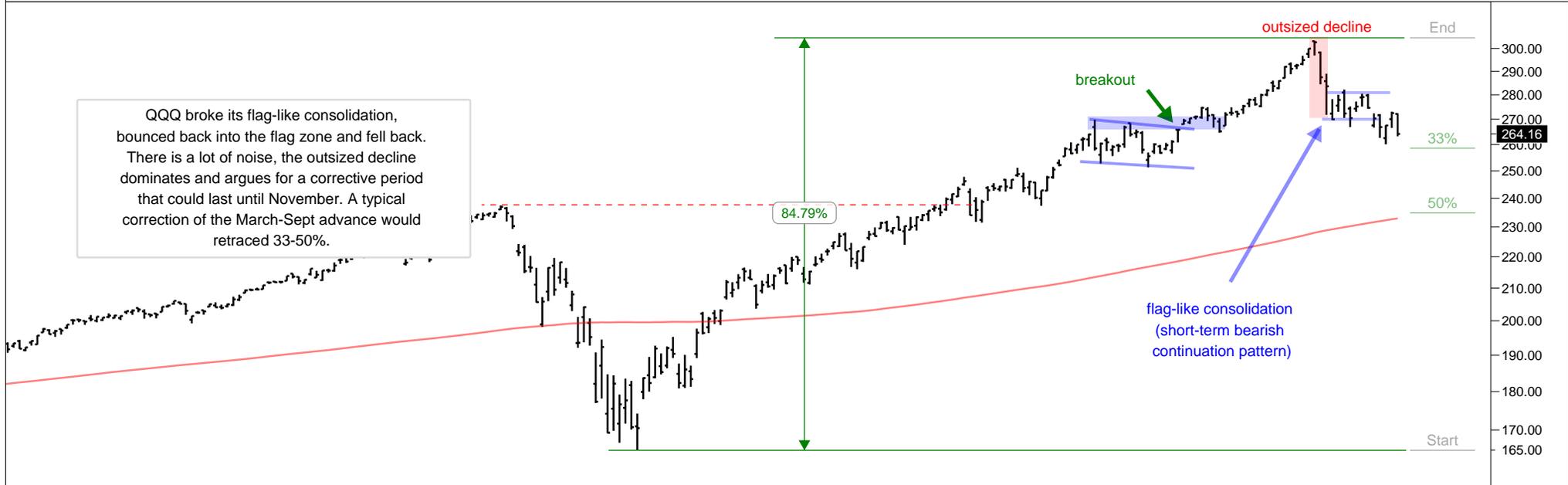
StochClose (125, 5) & Show View StochClose (125,5) Signals



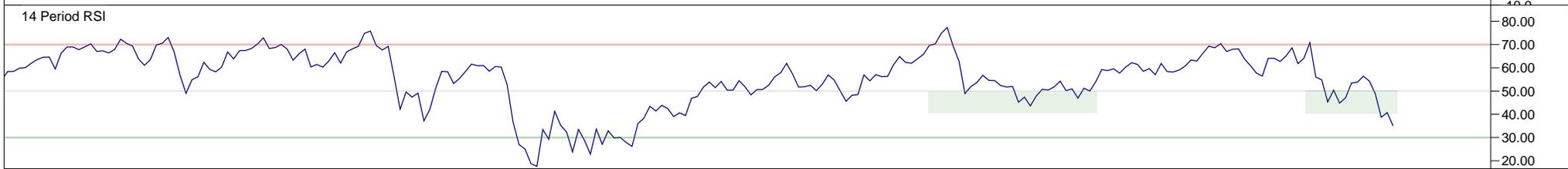
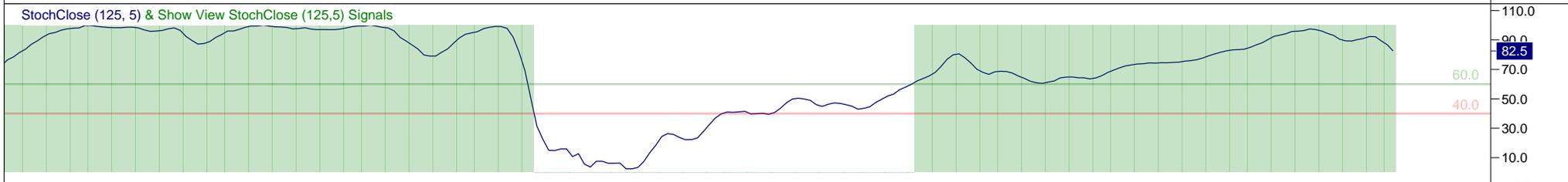
14 Period RSI



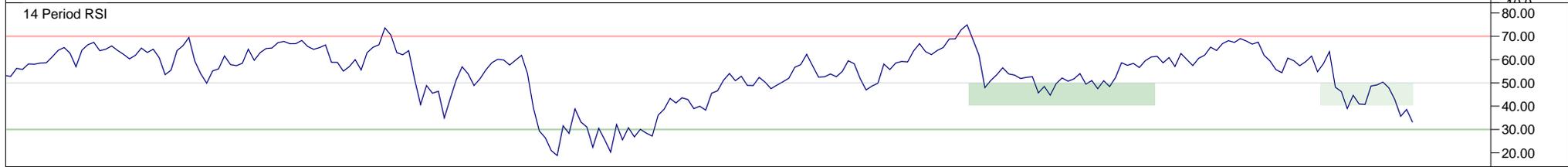
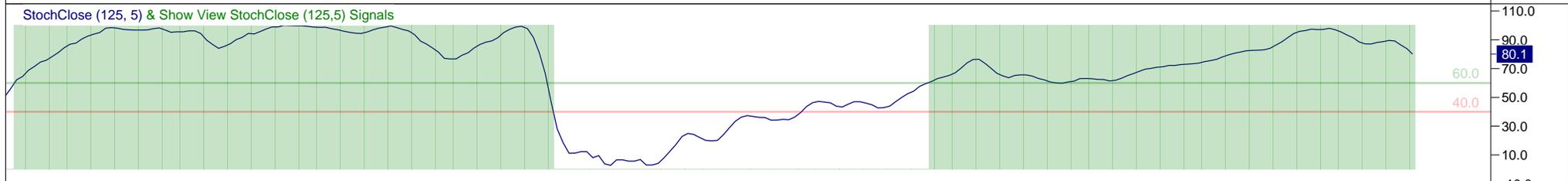
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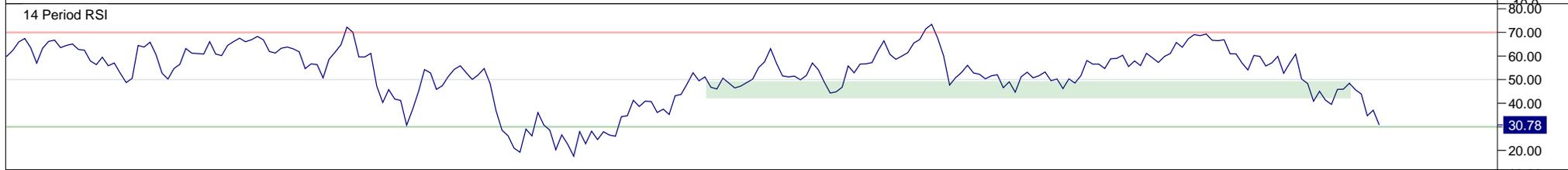
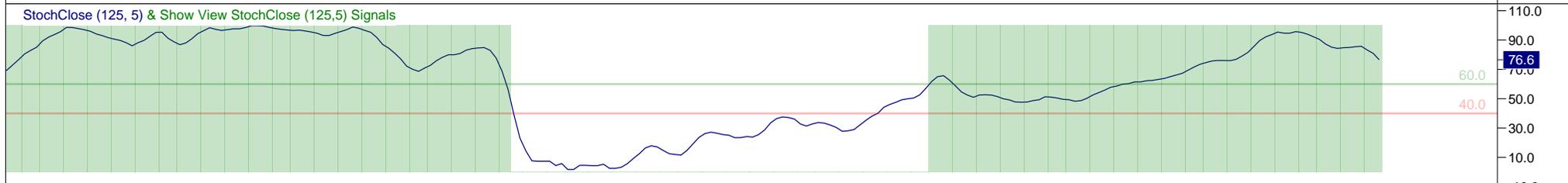
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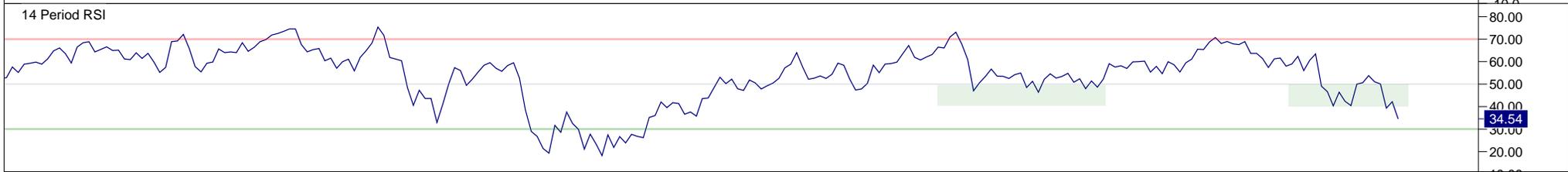
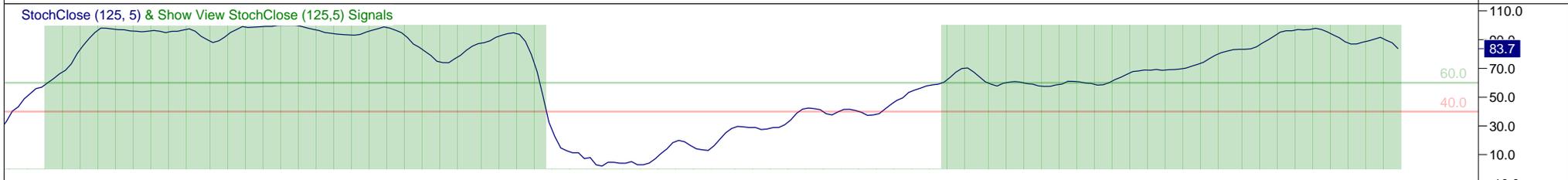
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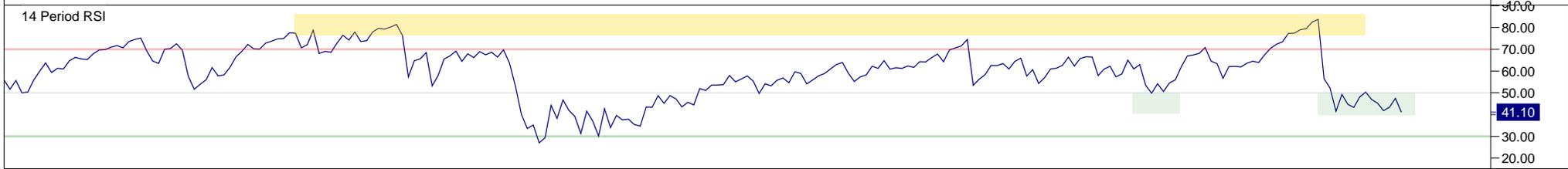
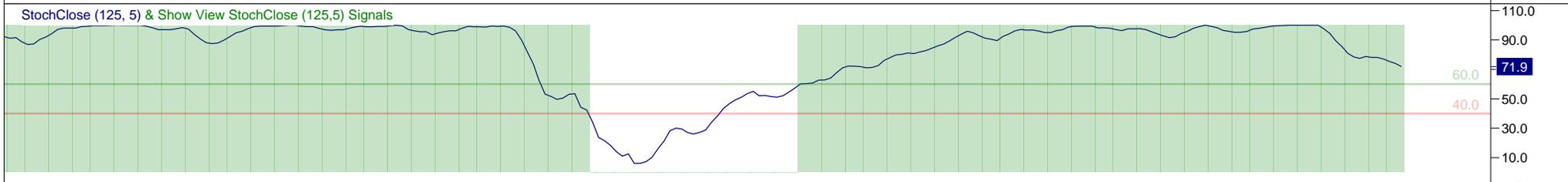
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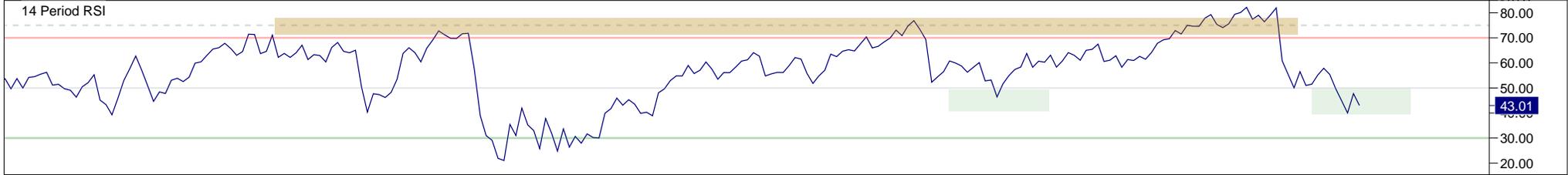
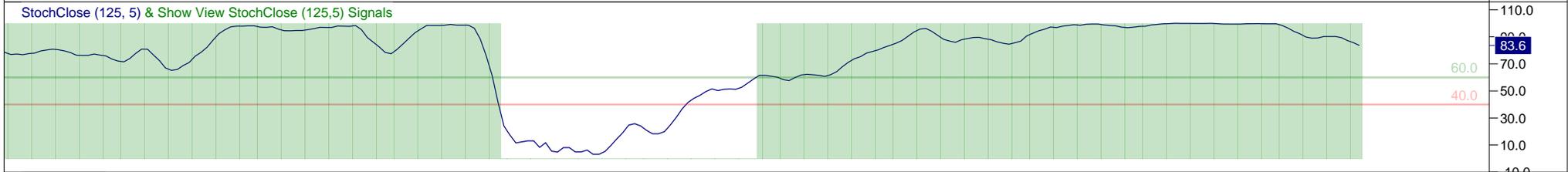
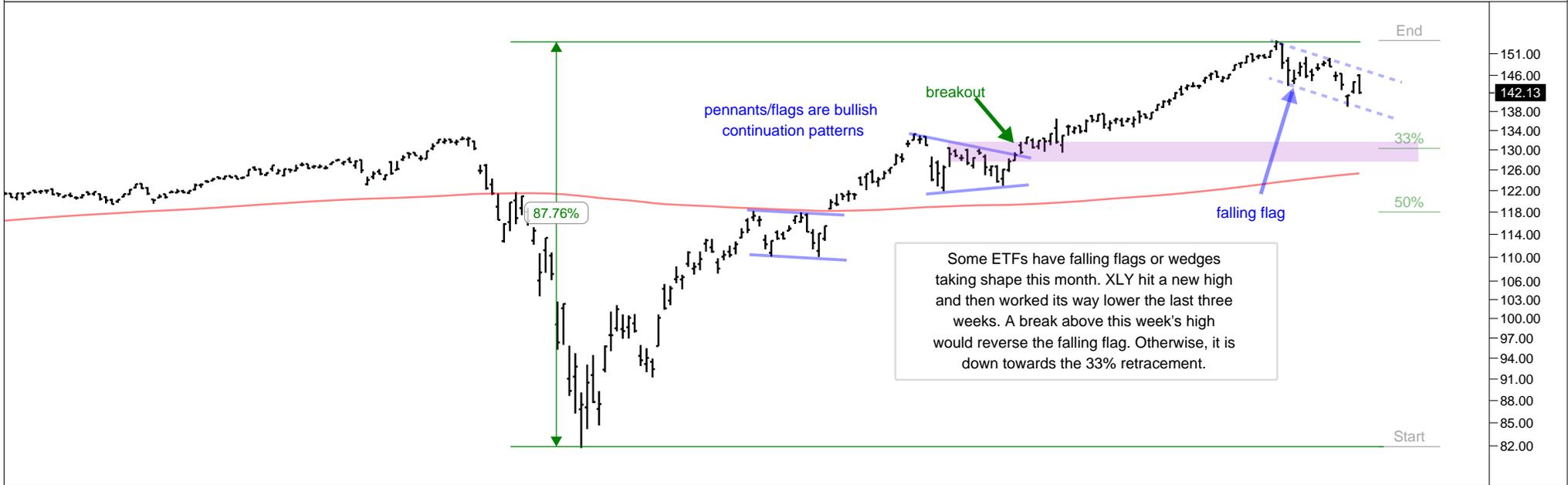
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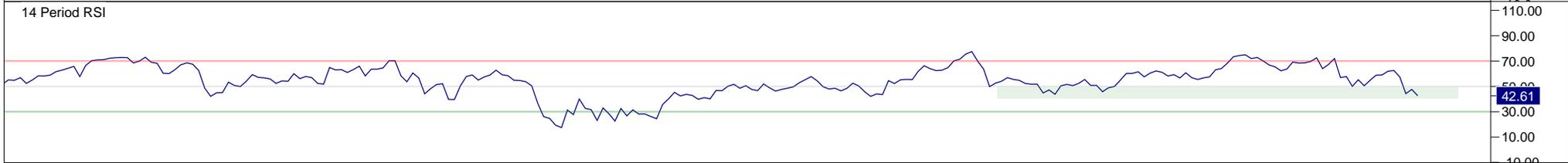
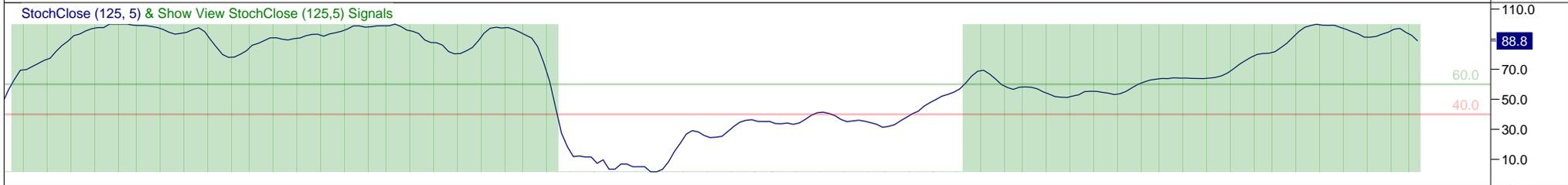
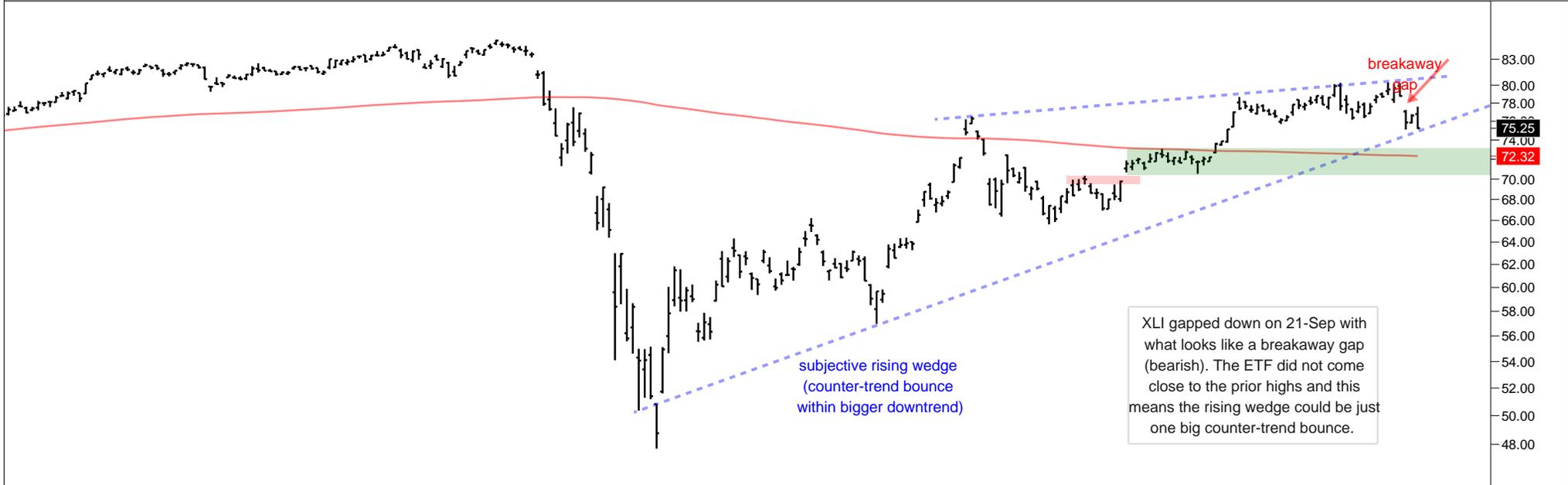
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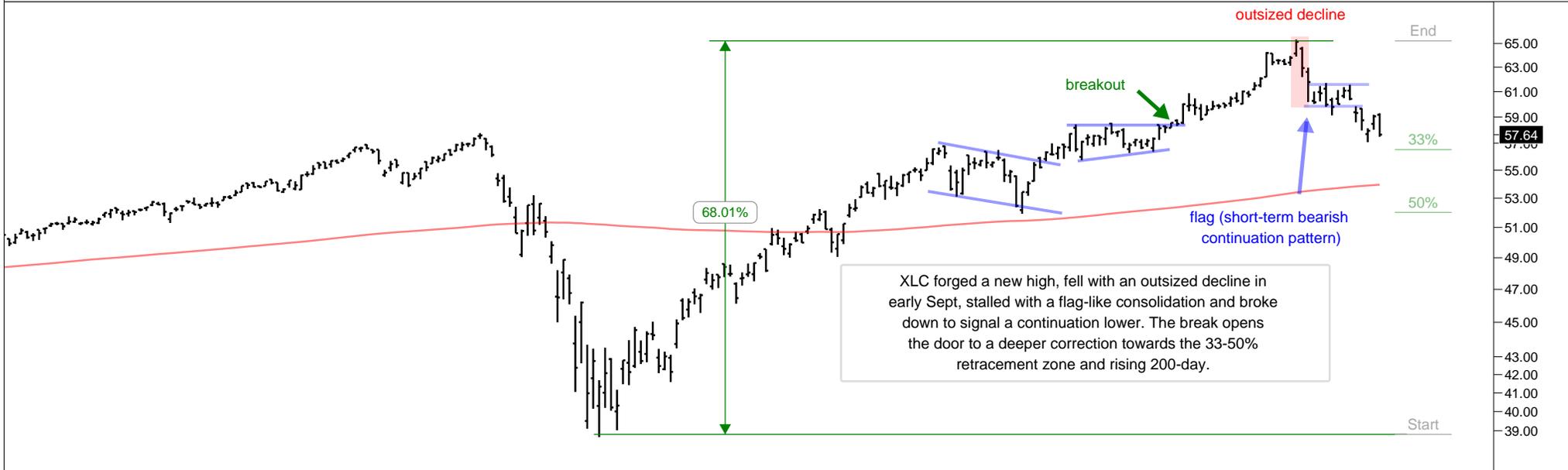
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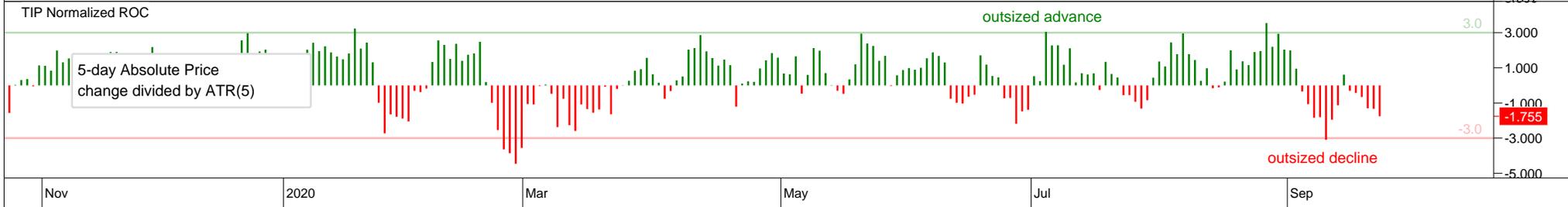
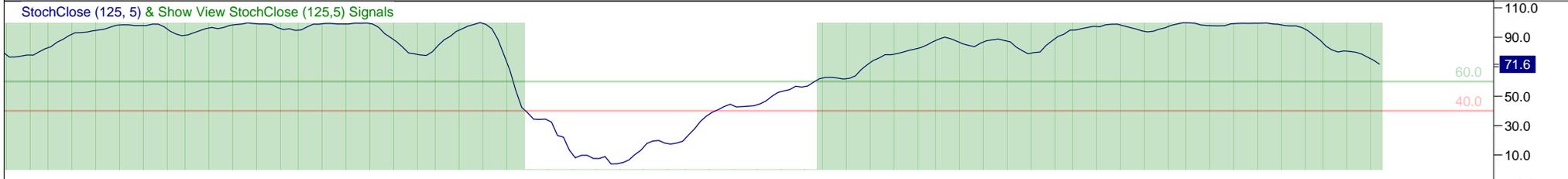
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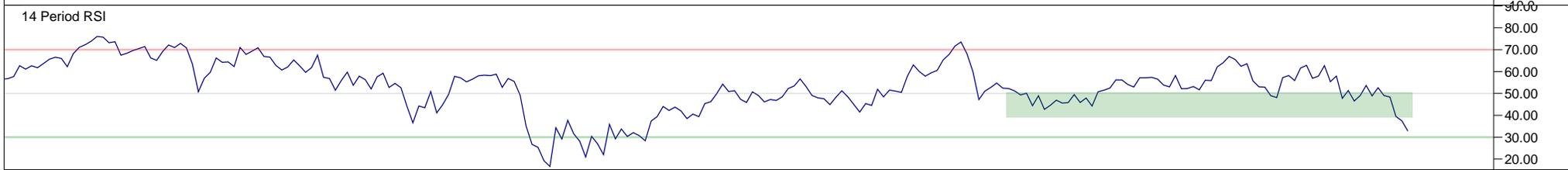
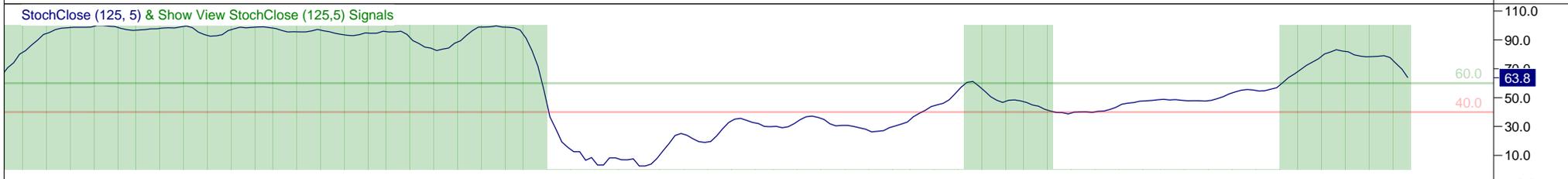


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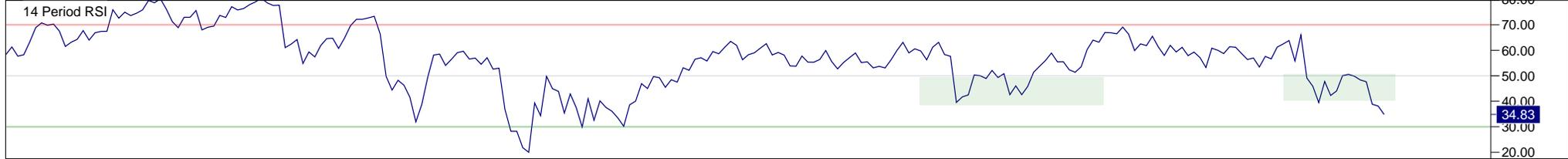


XLC forged a new high, fell with an outsized decline in early Sept, stalled with a flag-like consolidation and broke down to signal a continuation lower. The break opens the door to a deeper correction towards the 33-50% retracement zone and rising 200-day.

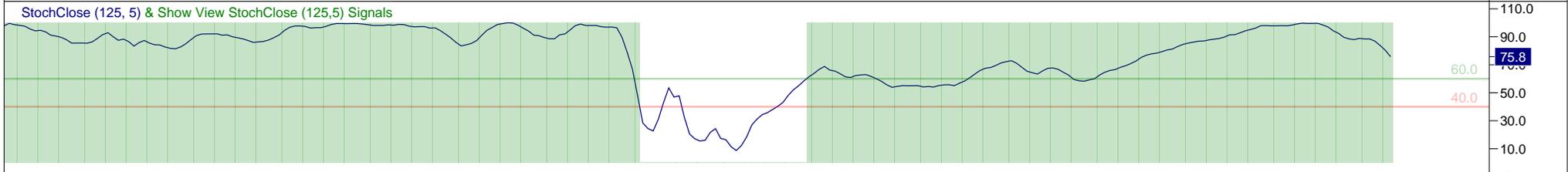
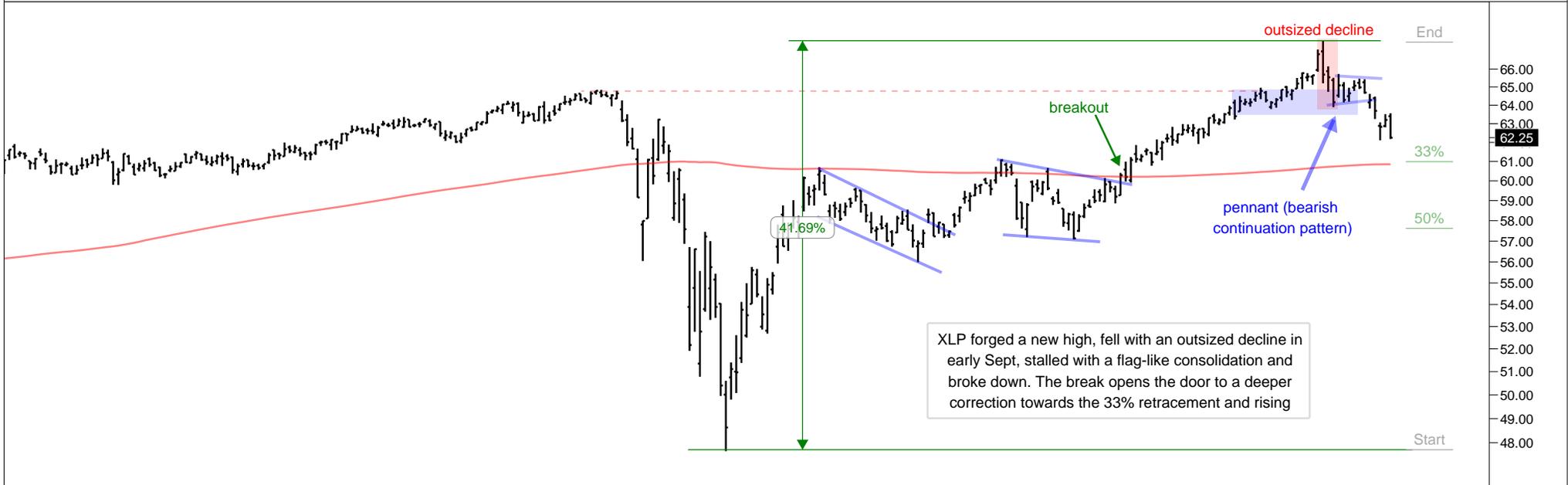




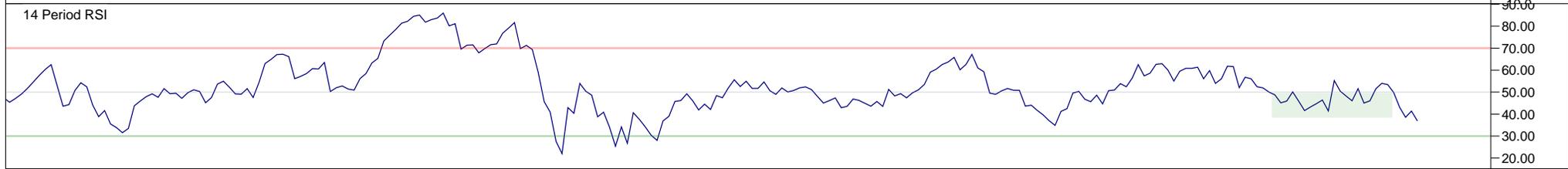
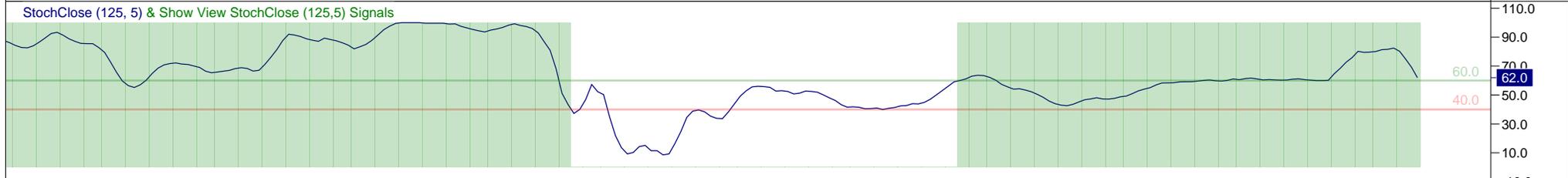
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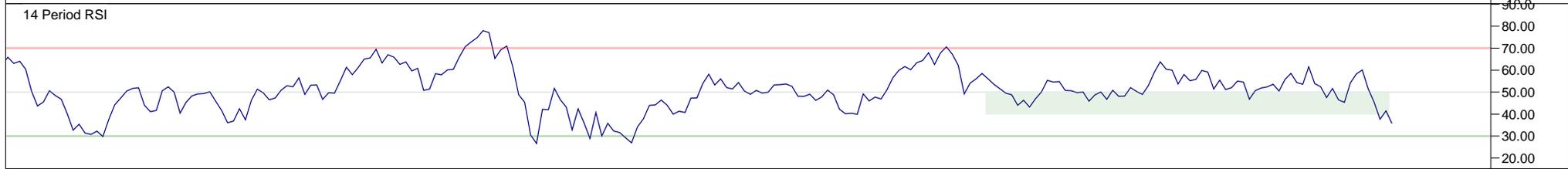
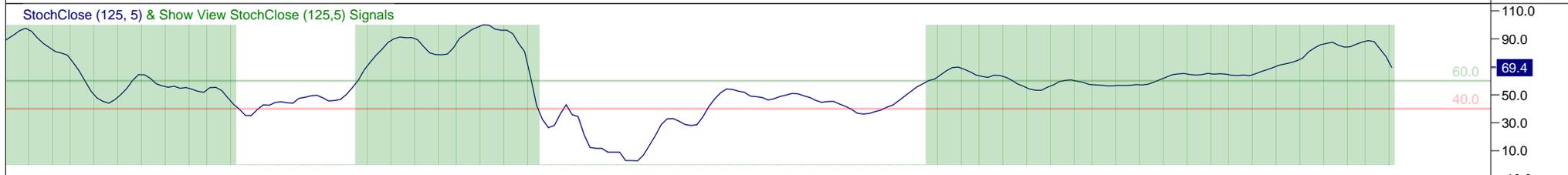
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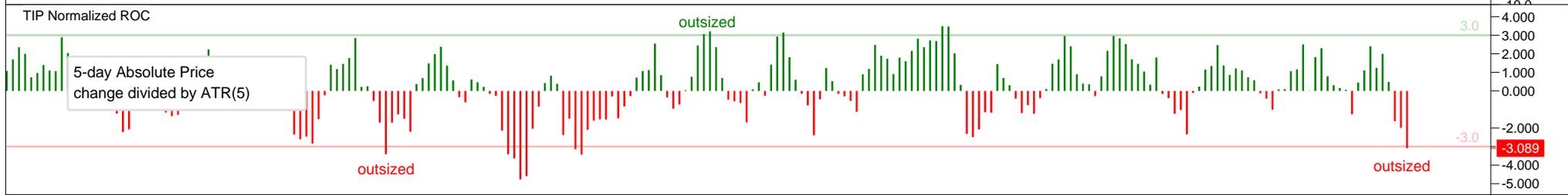
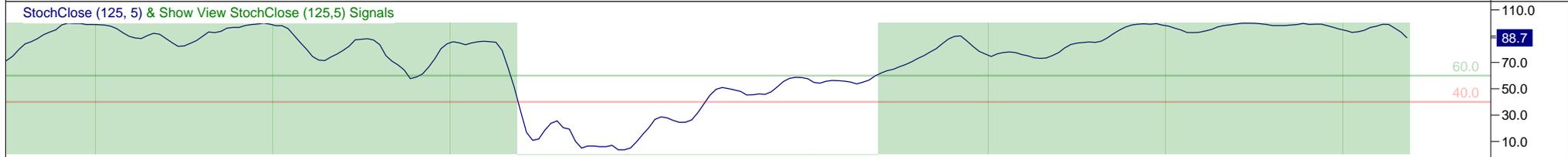
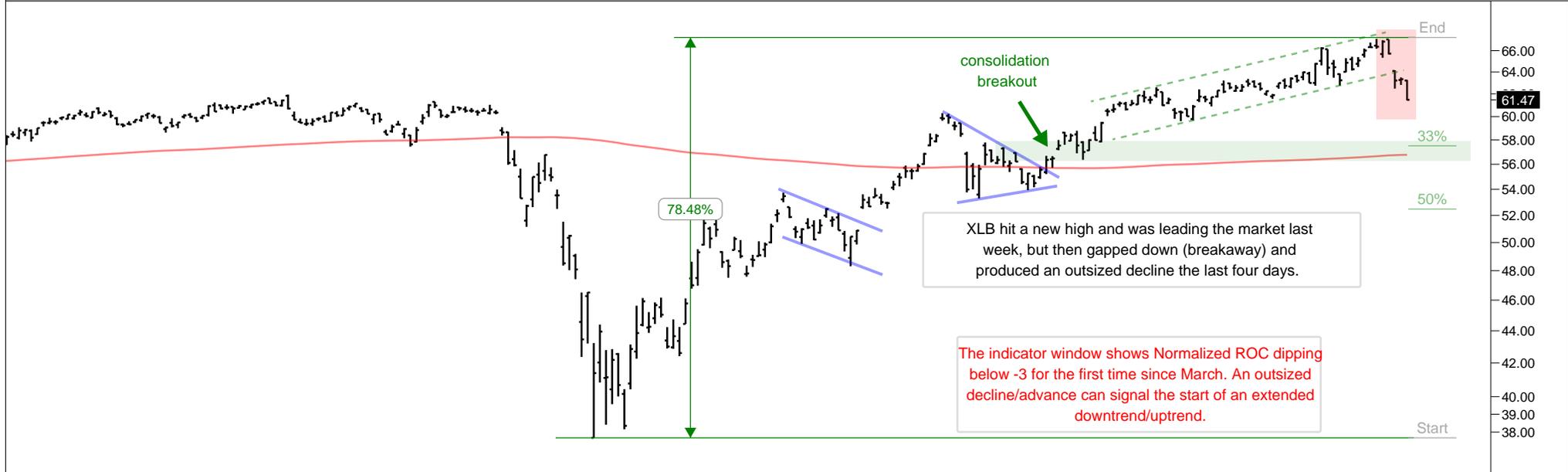
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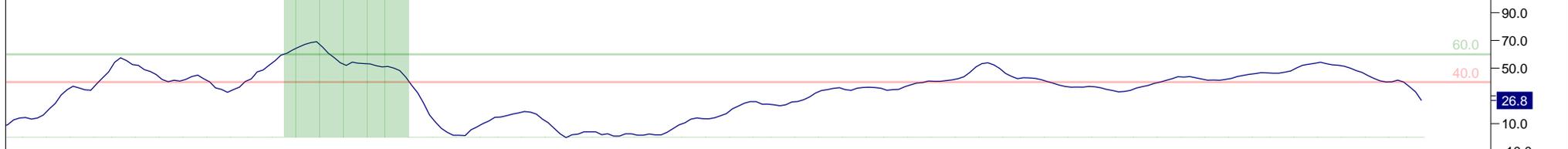
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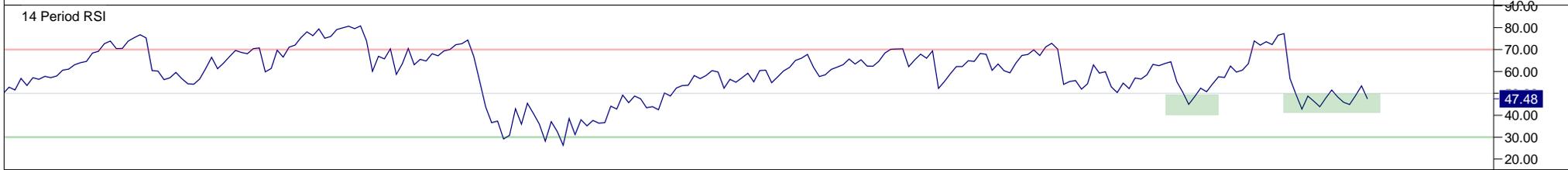
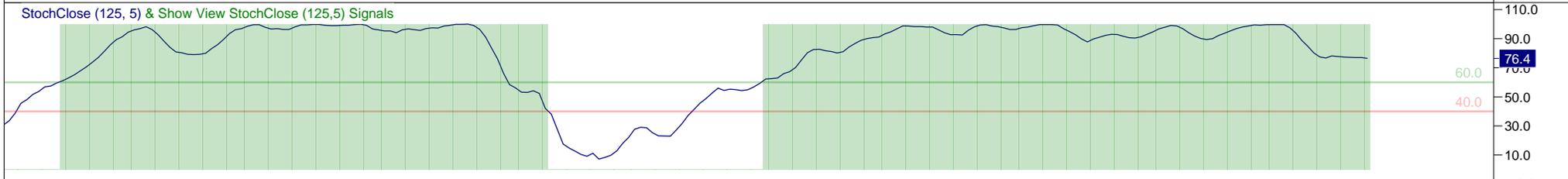
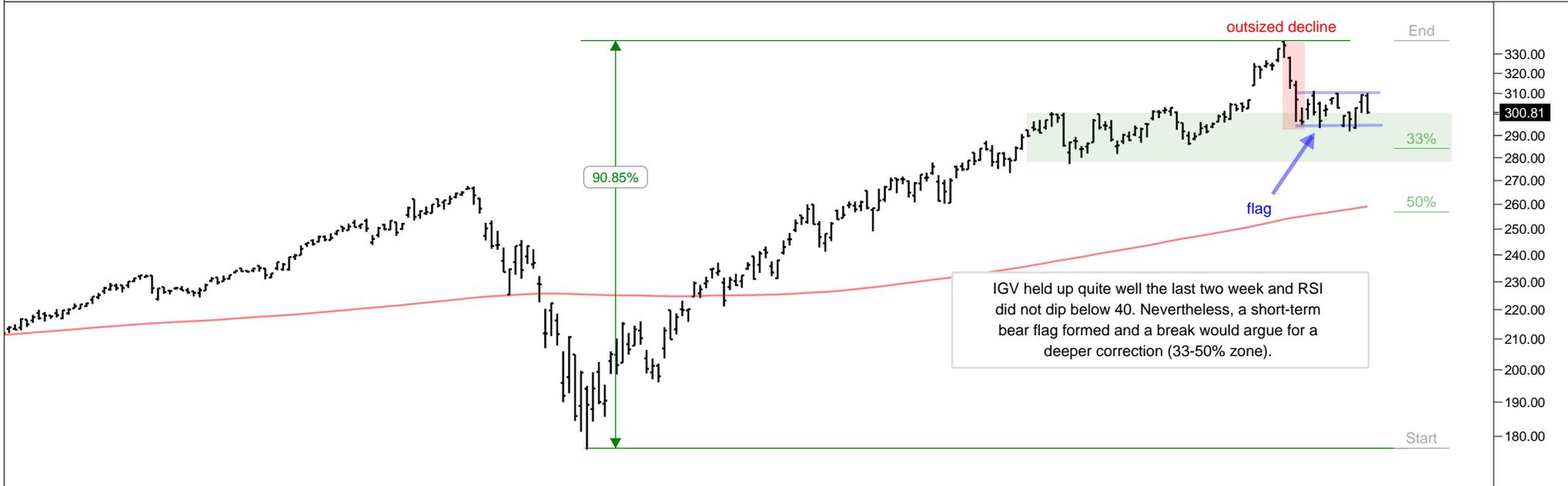
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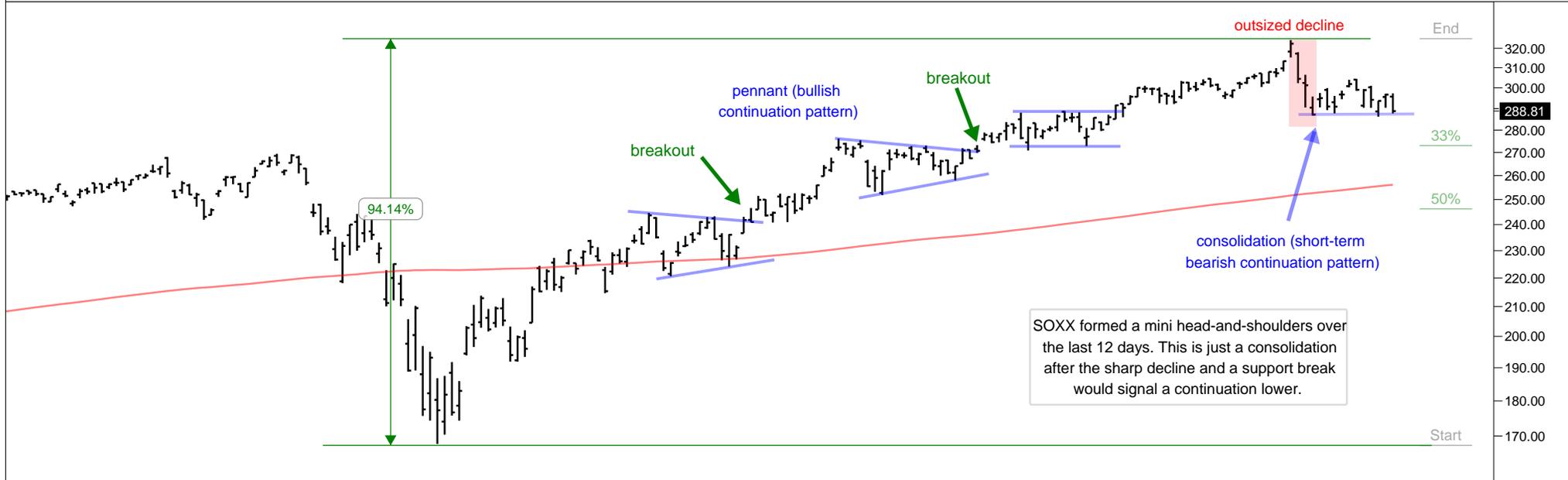
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Nov 2020 Mar May Jul Sep



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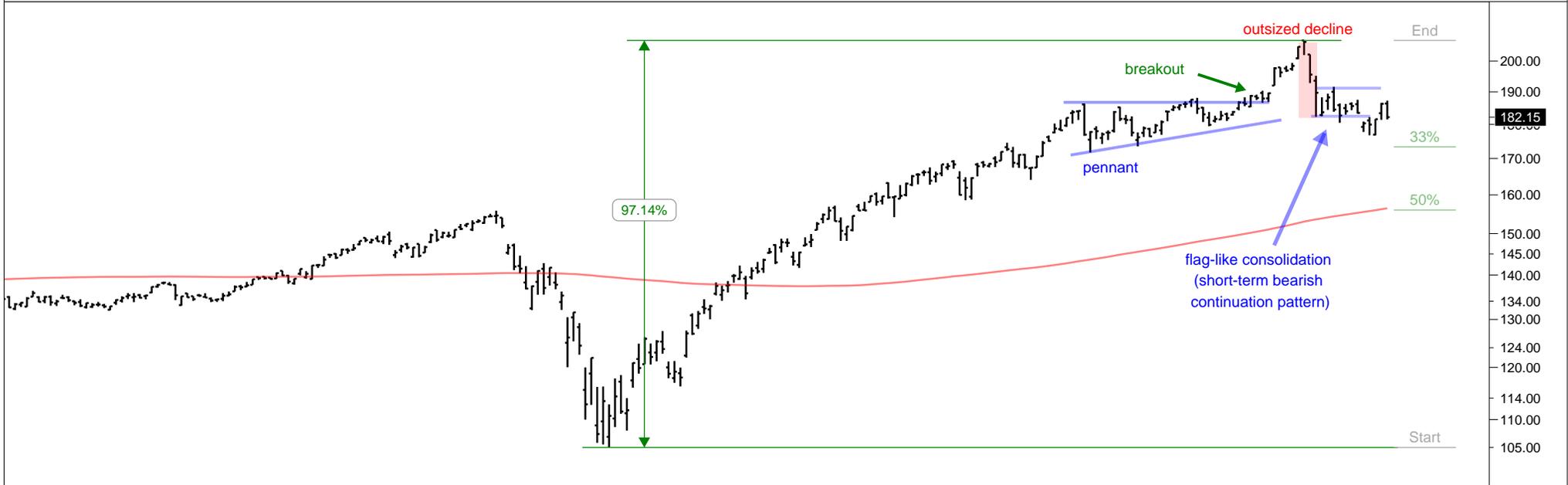


SOXX formed a mini head-and-shoulders over the last 12 days. This is just a consolidation after the sharp decline and a support break would signal a continuation lower.

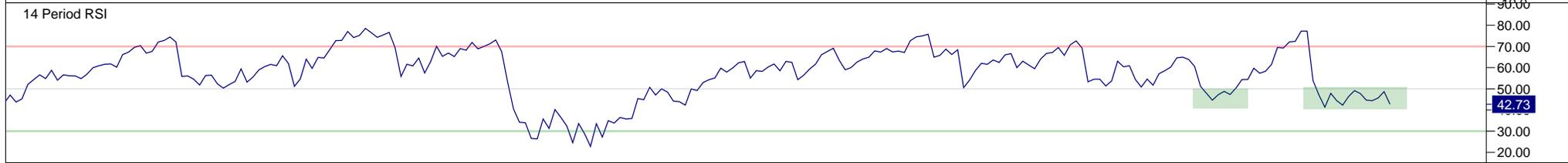
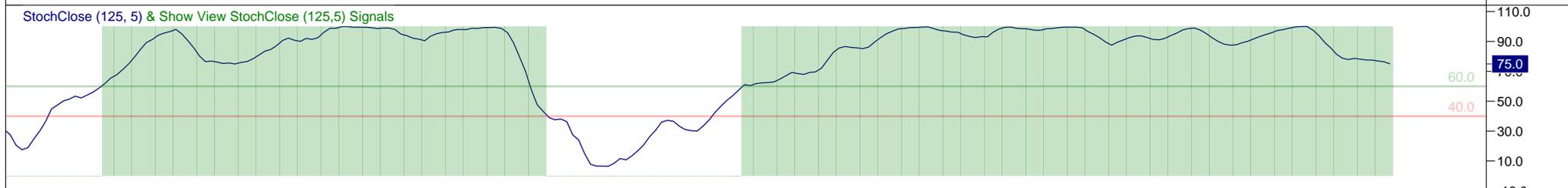
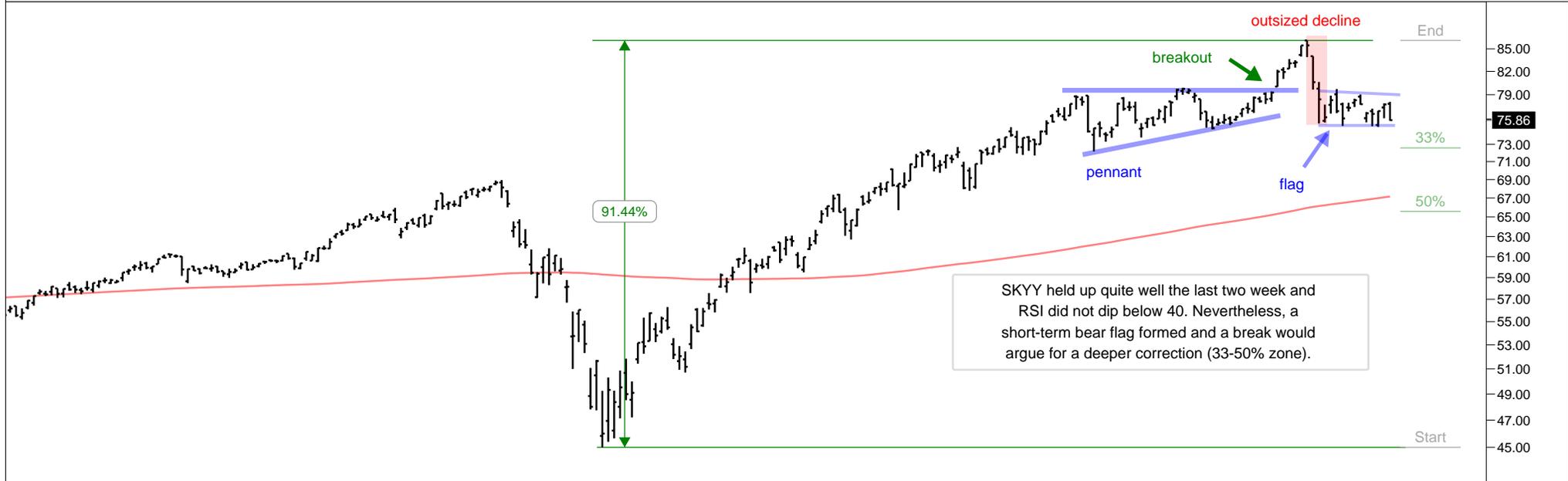


RSI was above 50 from 21-Apr to 8-Sep

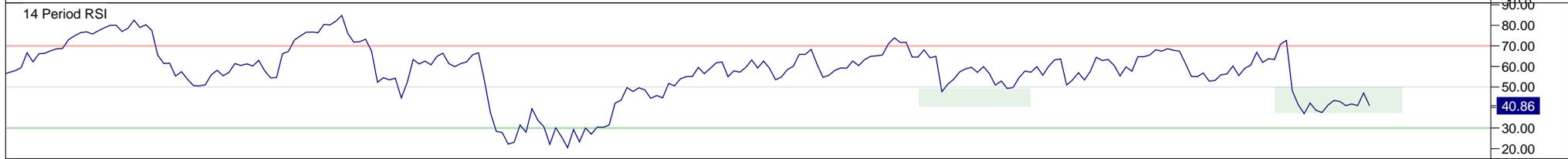
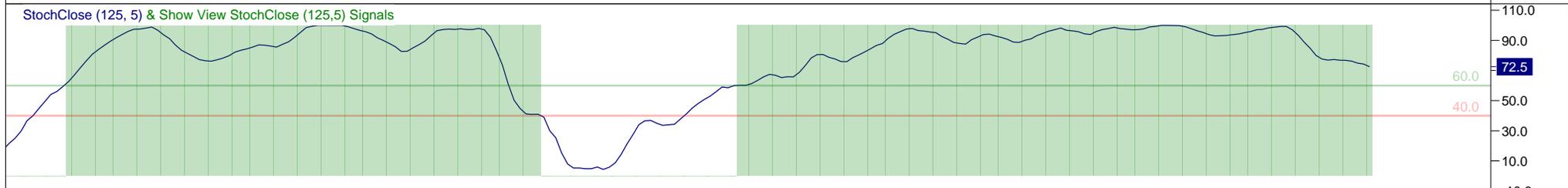
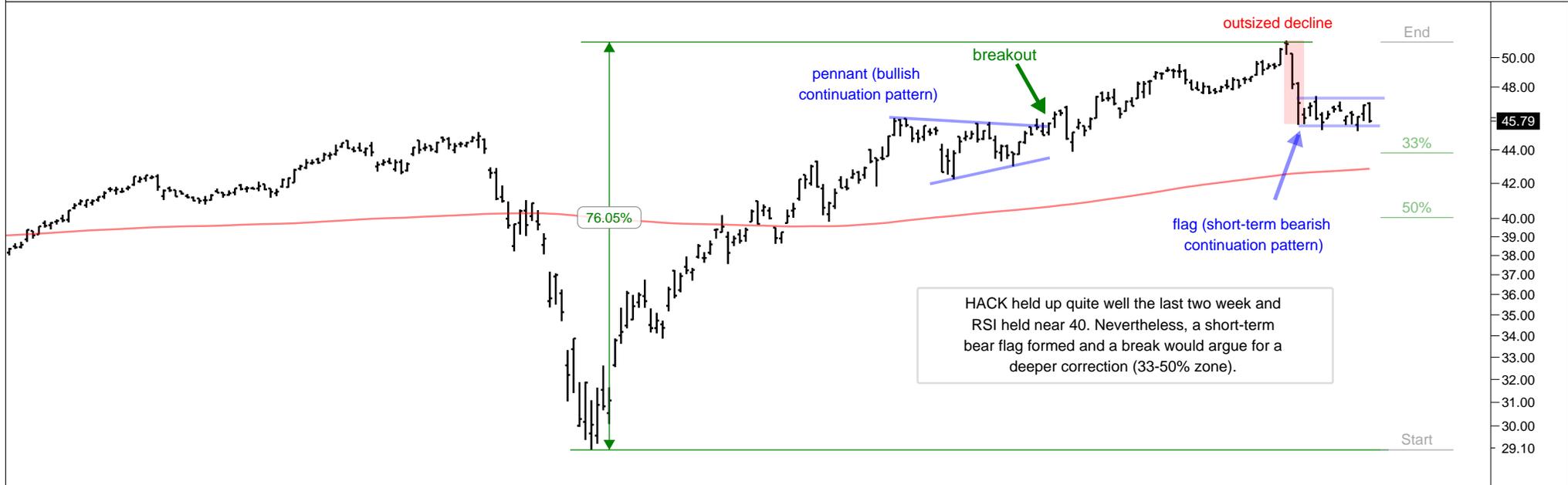
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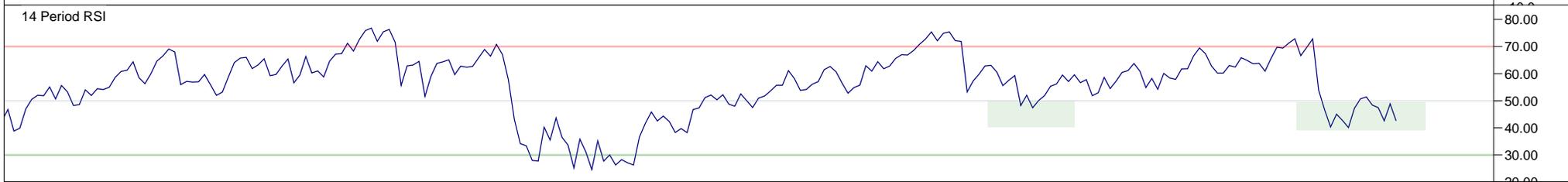
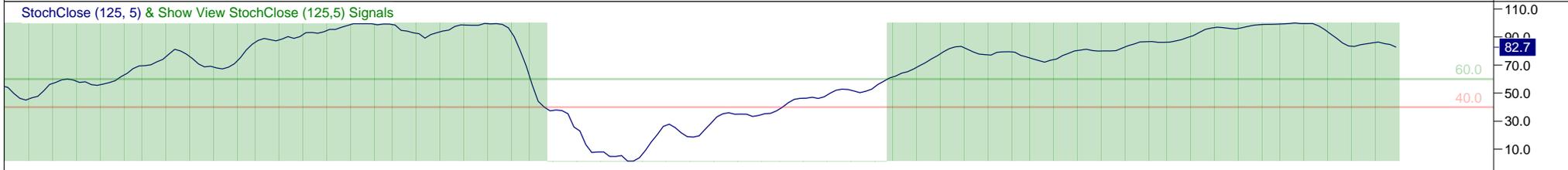
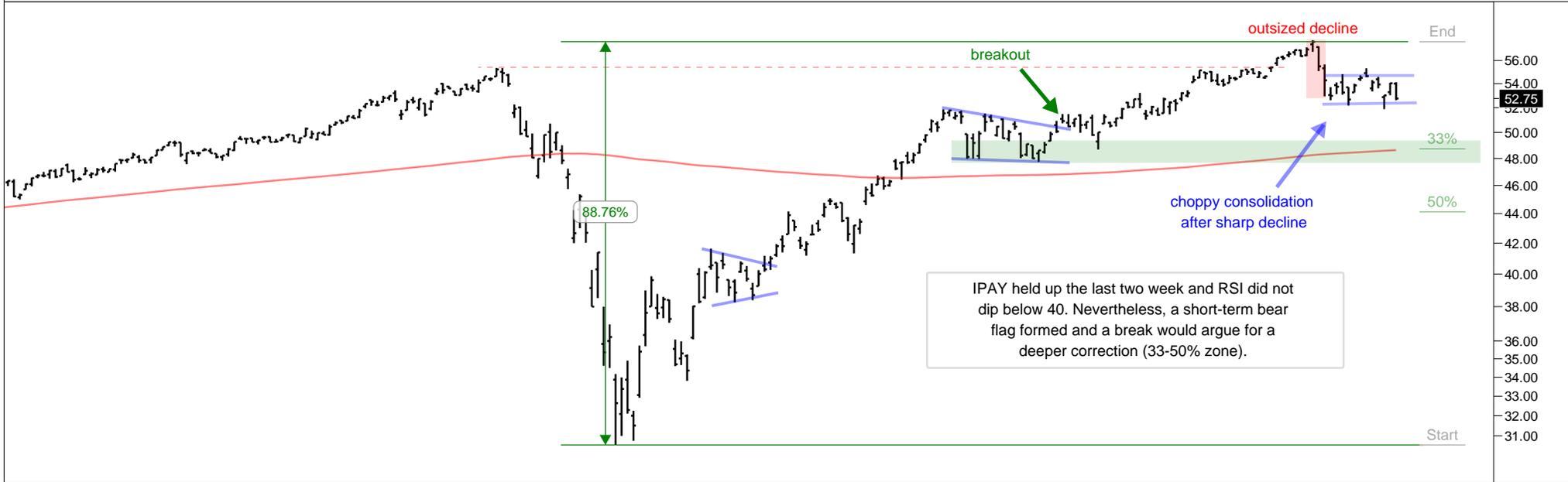
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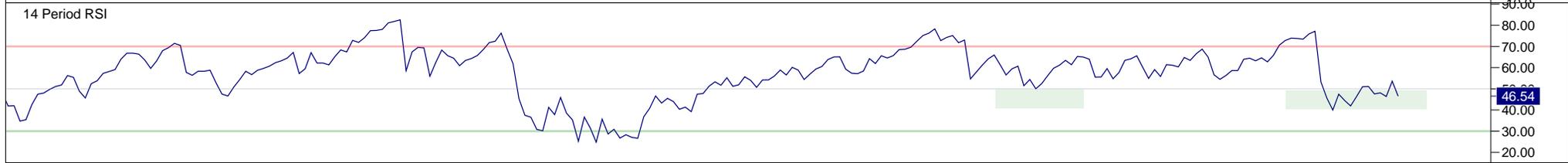
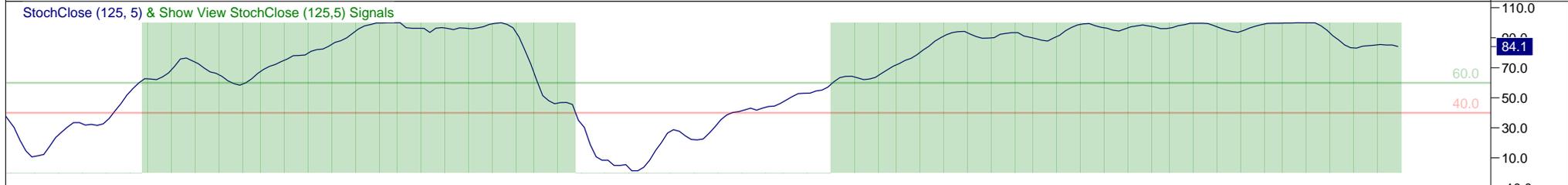
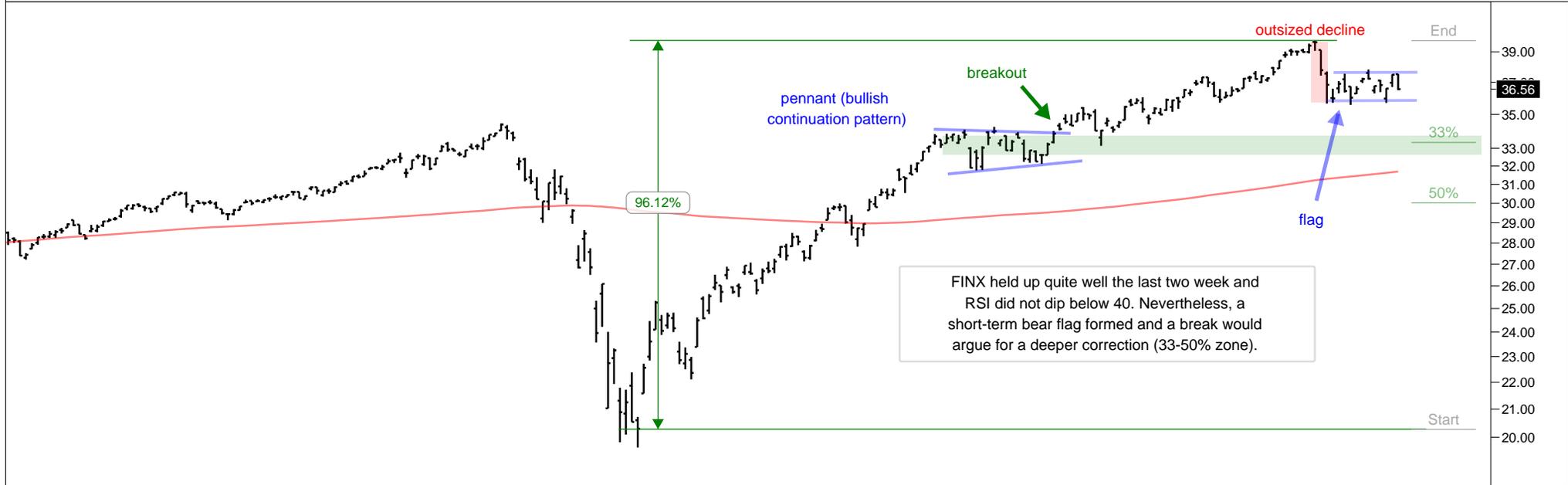
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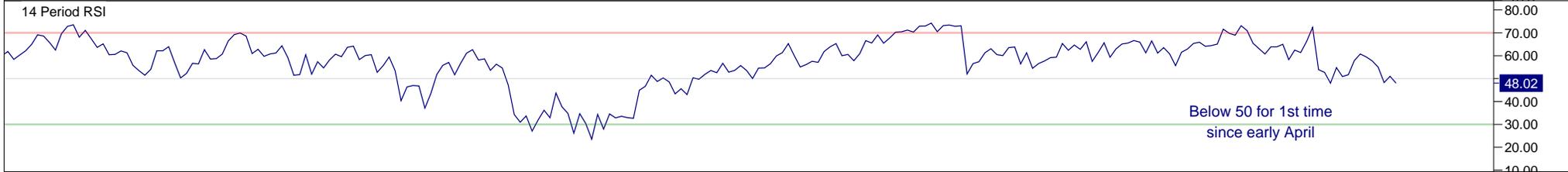
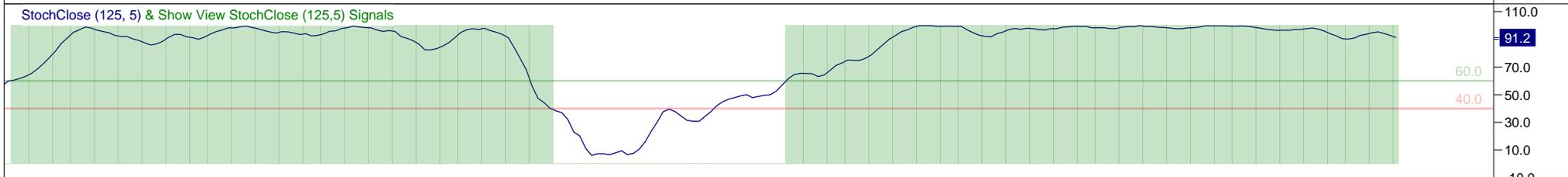
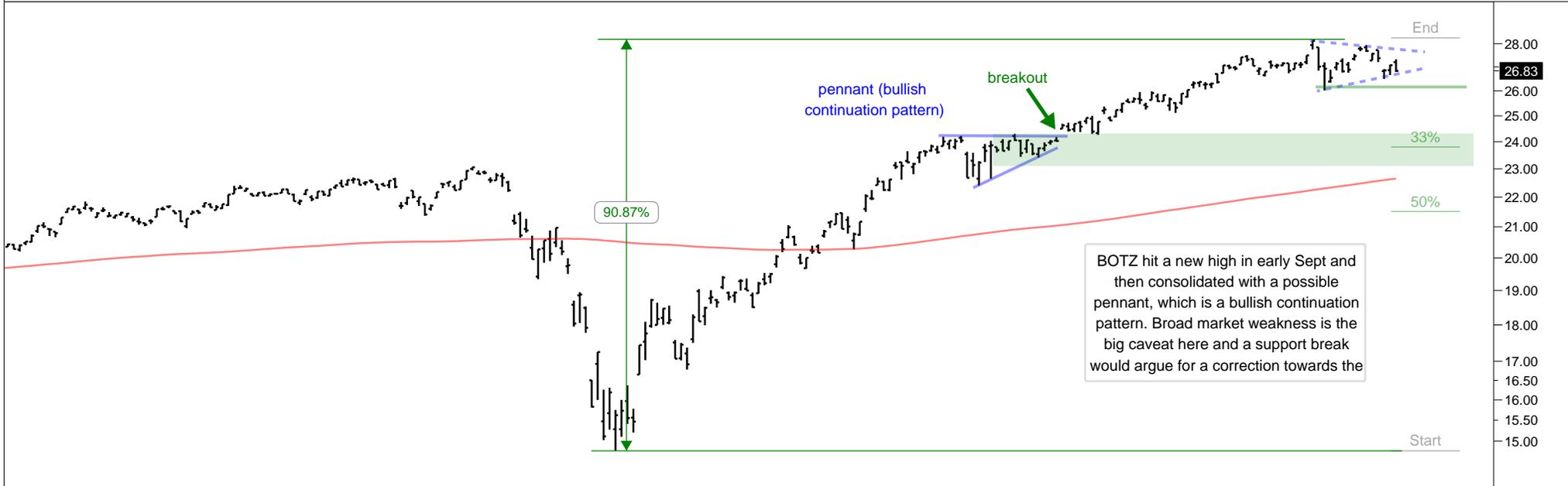
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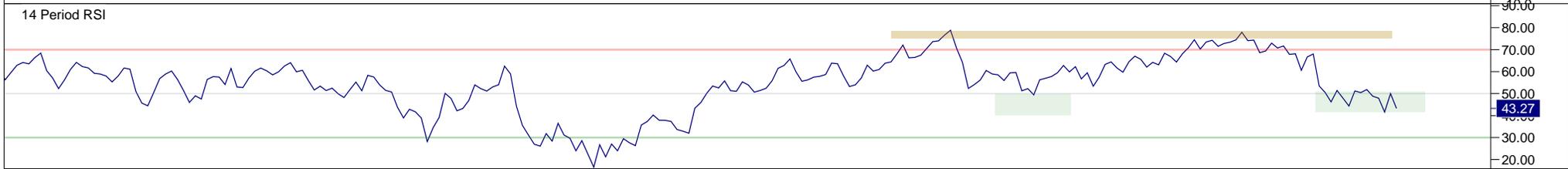
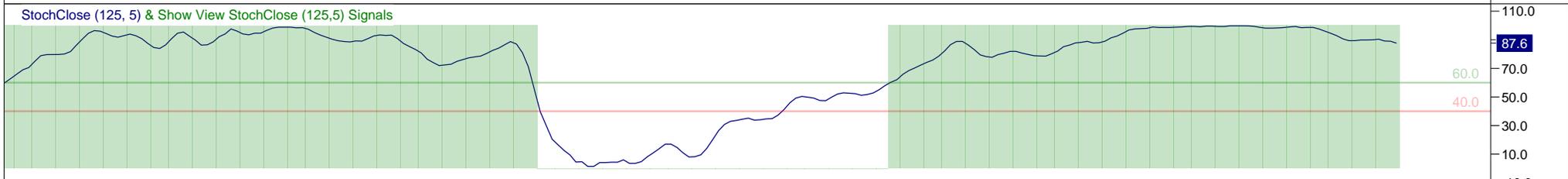
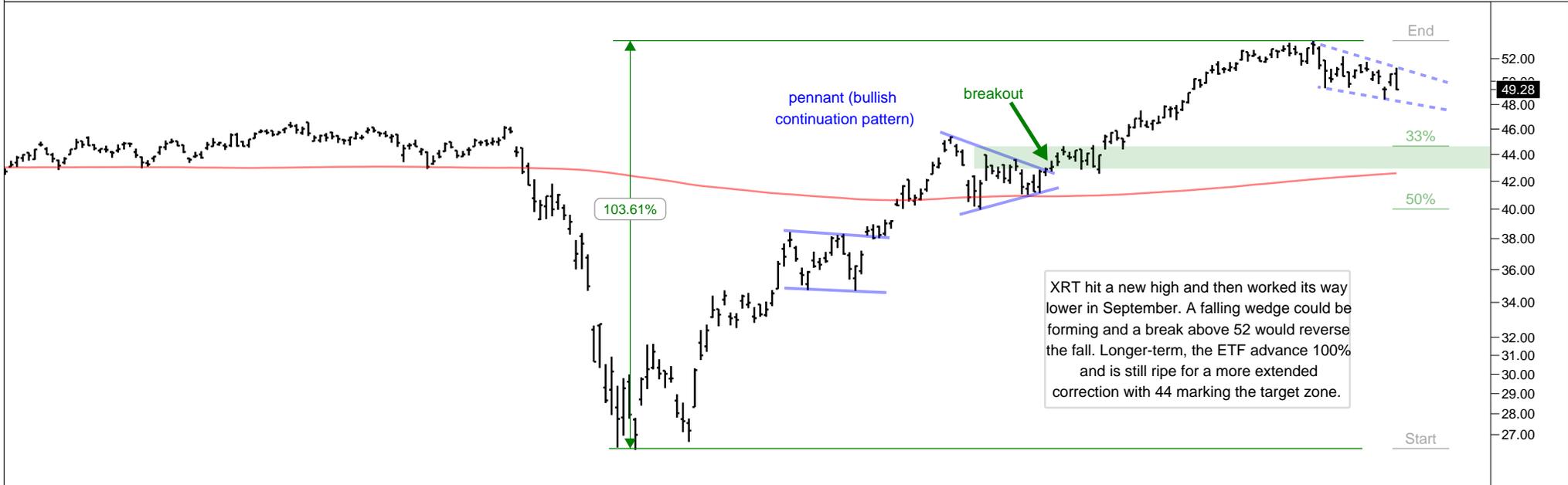
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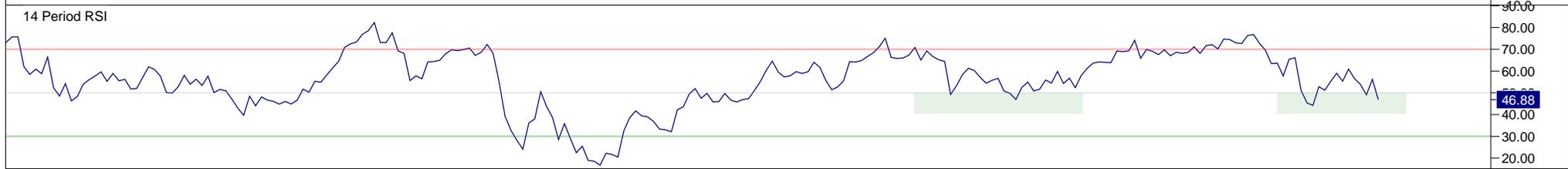
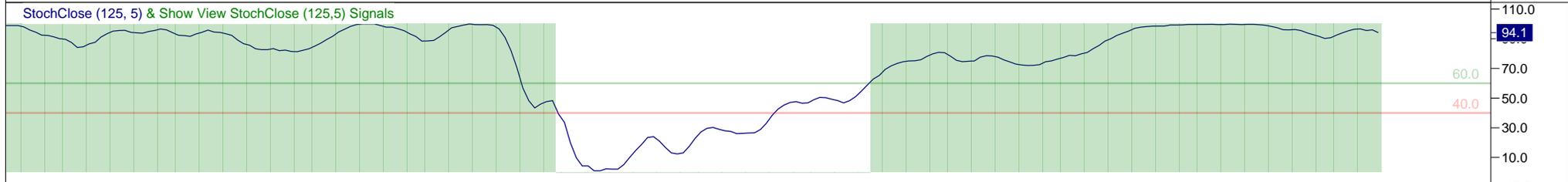
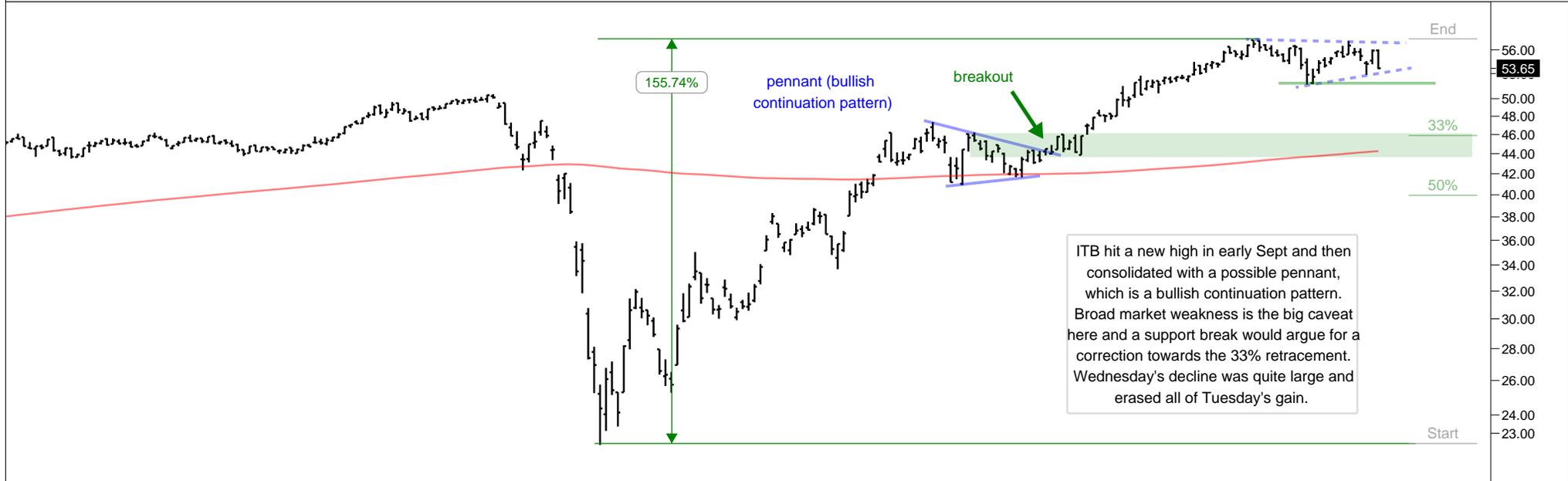
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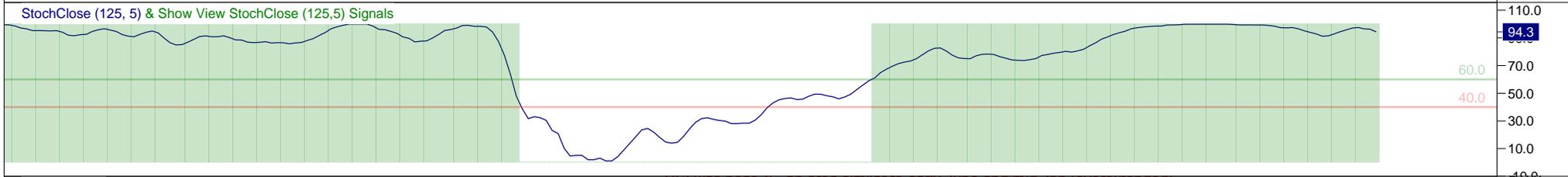
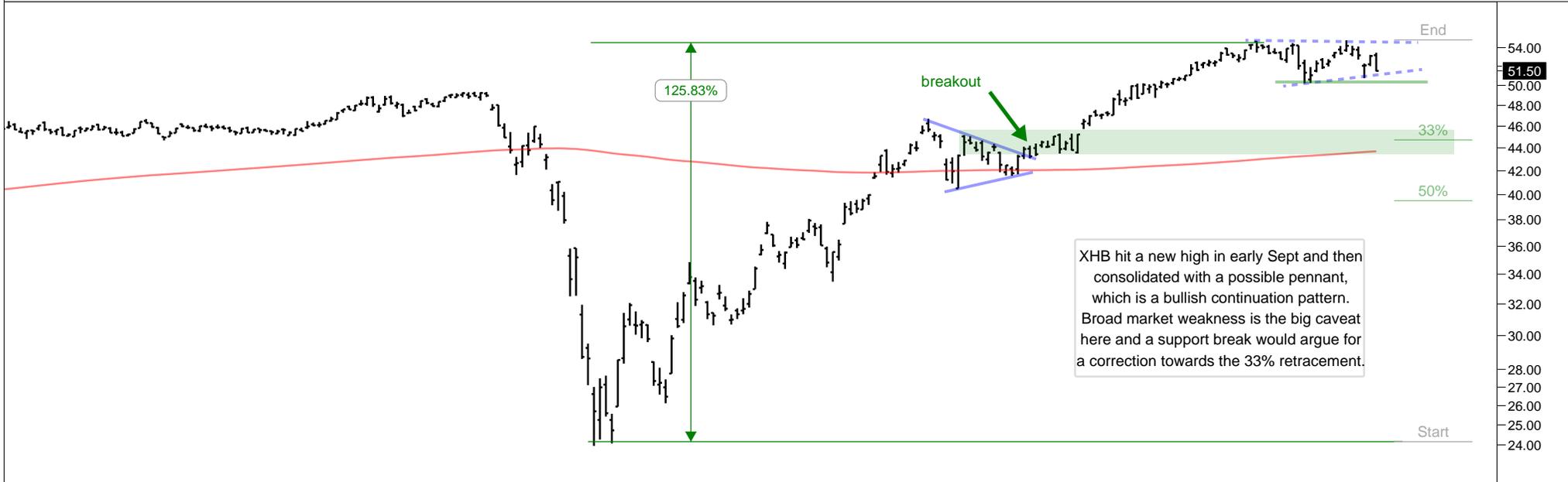
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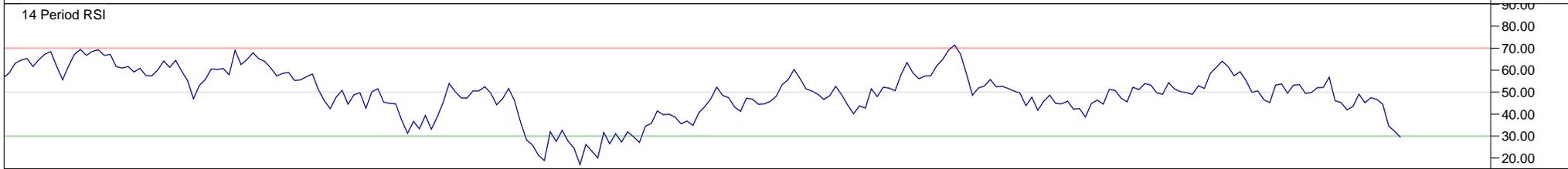
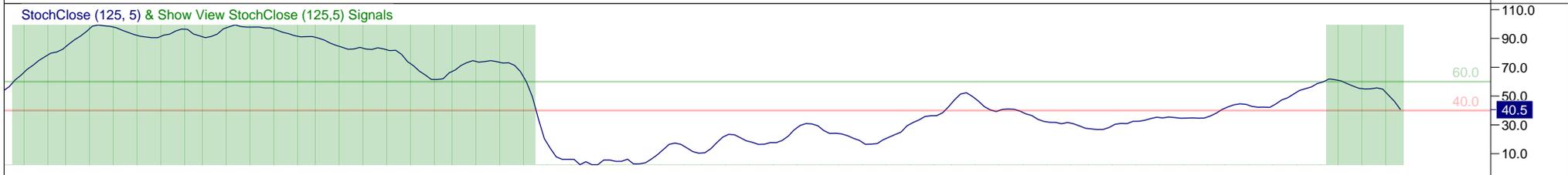
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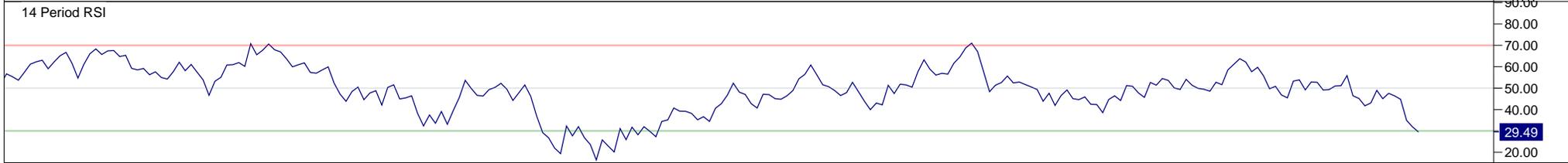
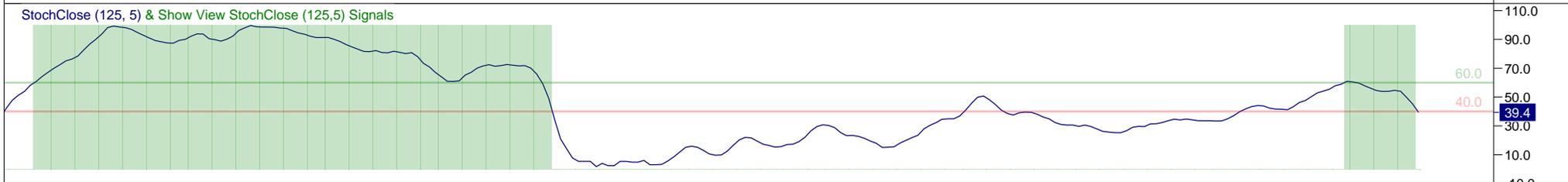
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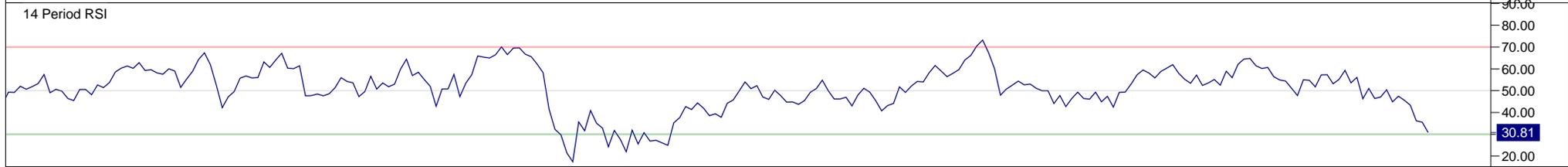
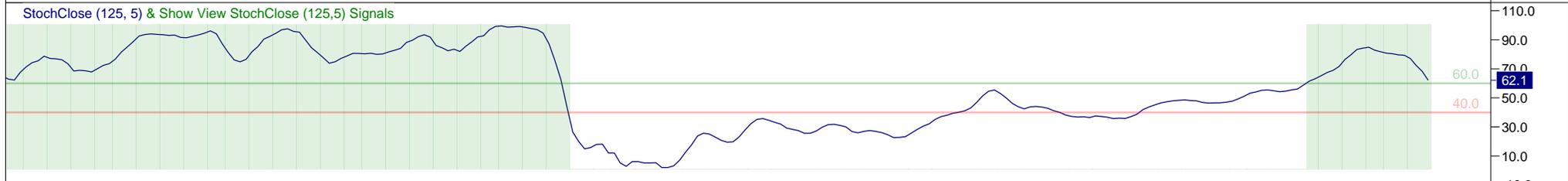
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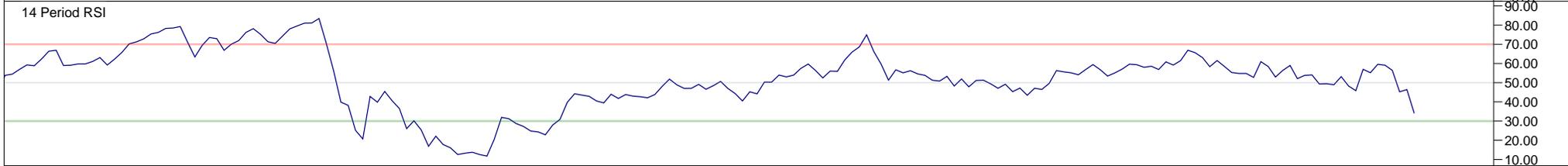
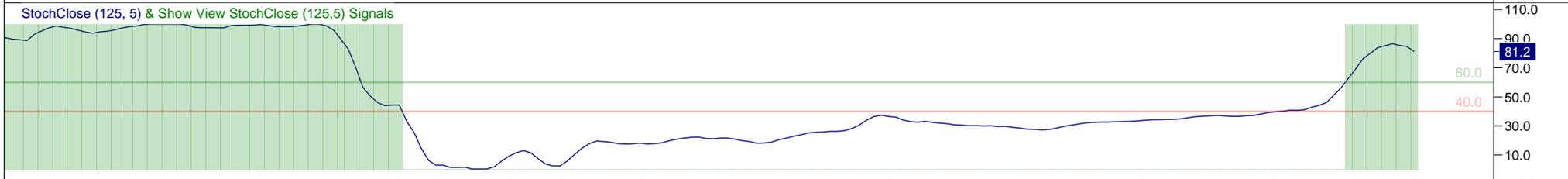
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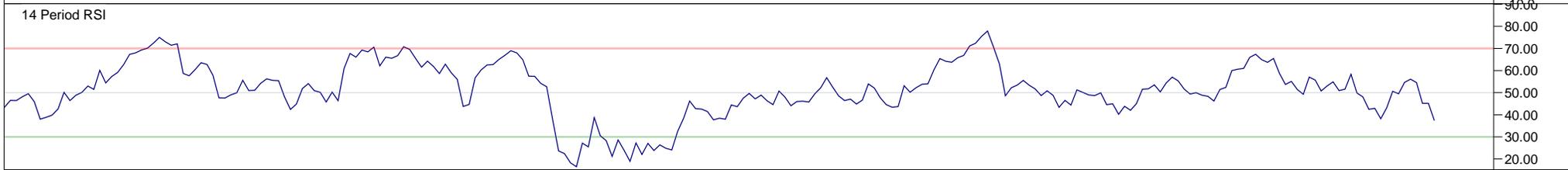
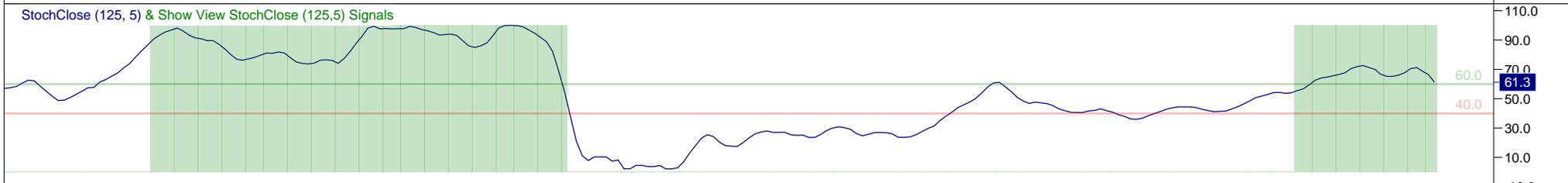
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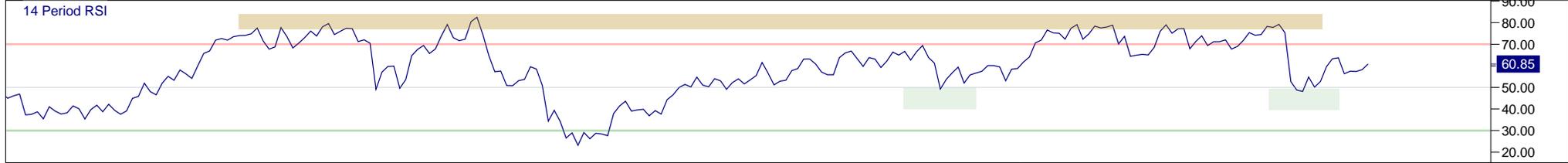
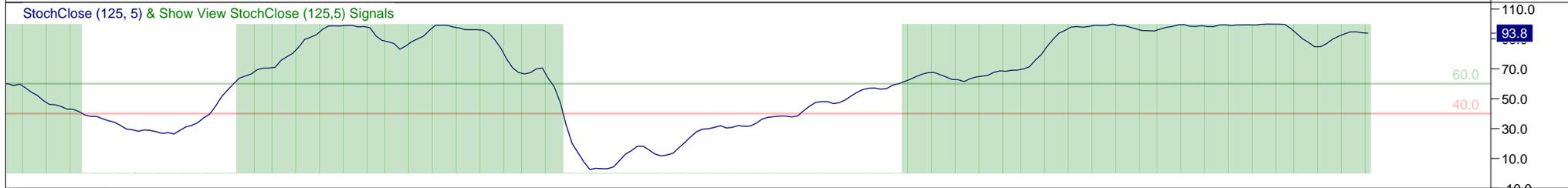
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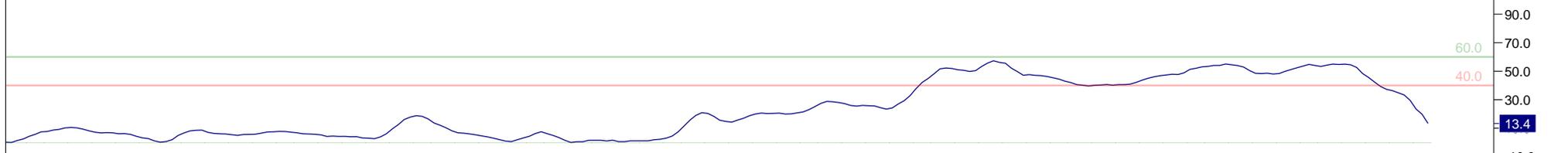
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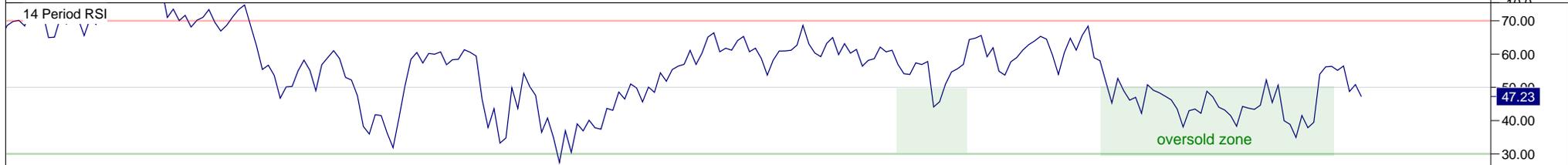
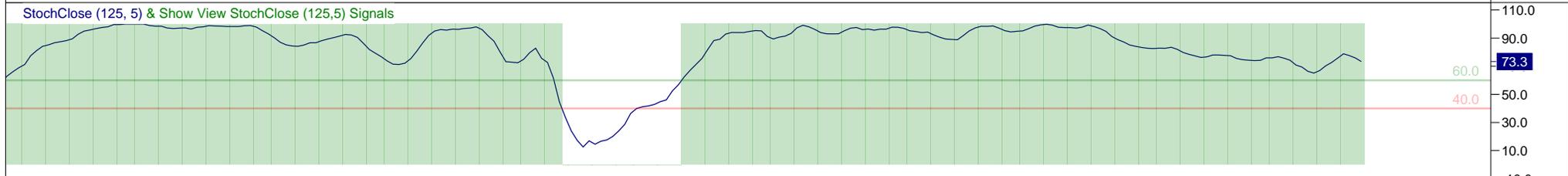
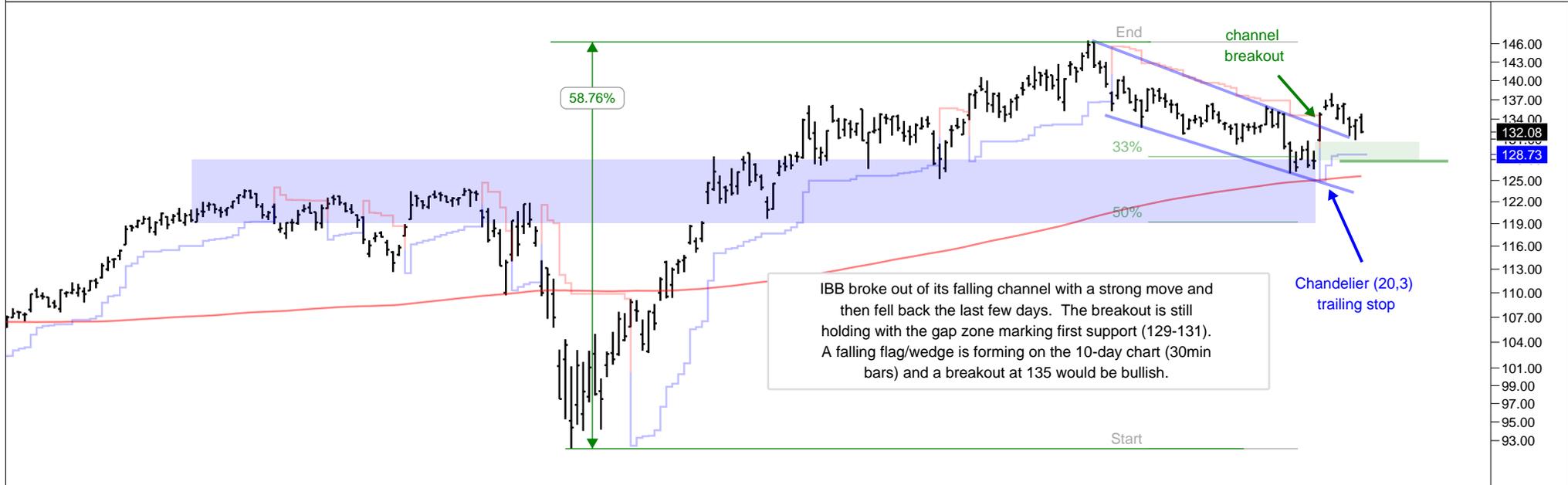
StochClose (125, 5) & Show View StochClose (125,5) Signals



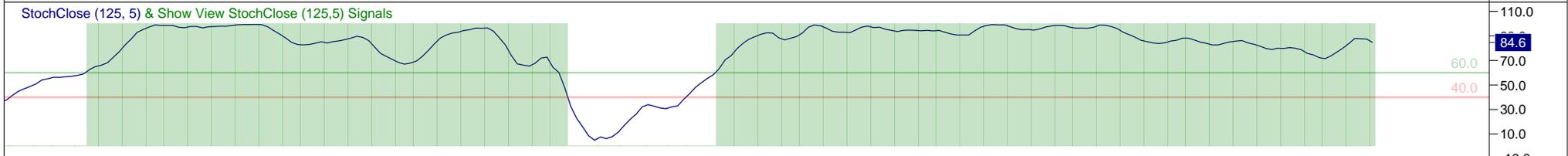
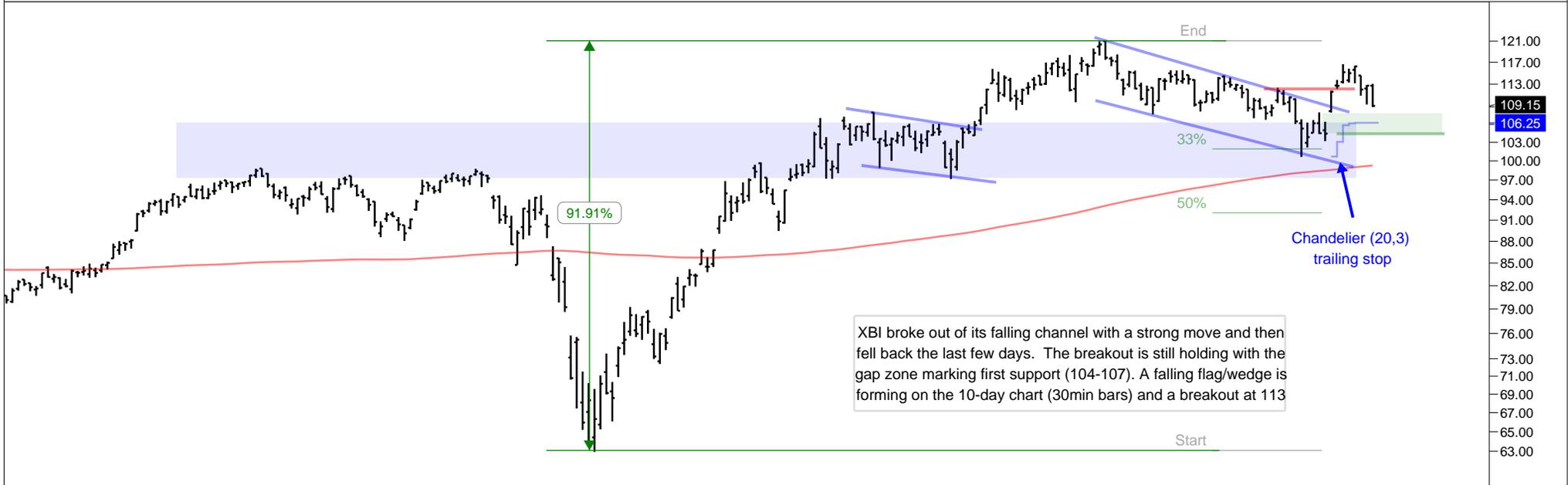
14 Period RSI



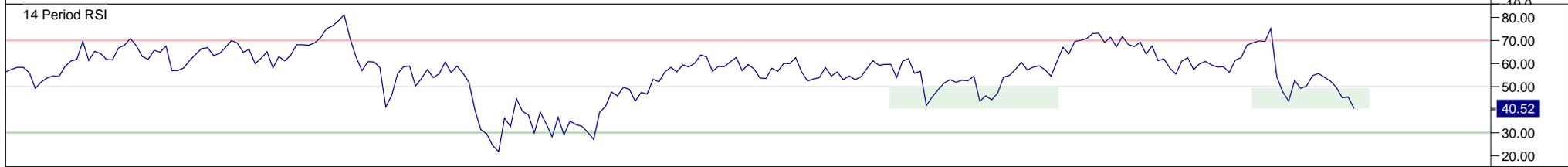
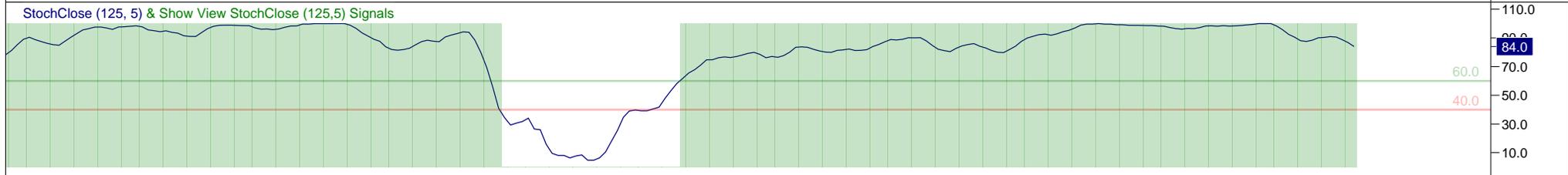
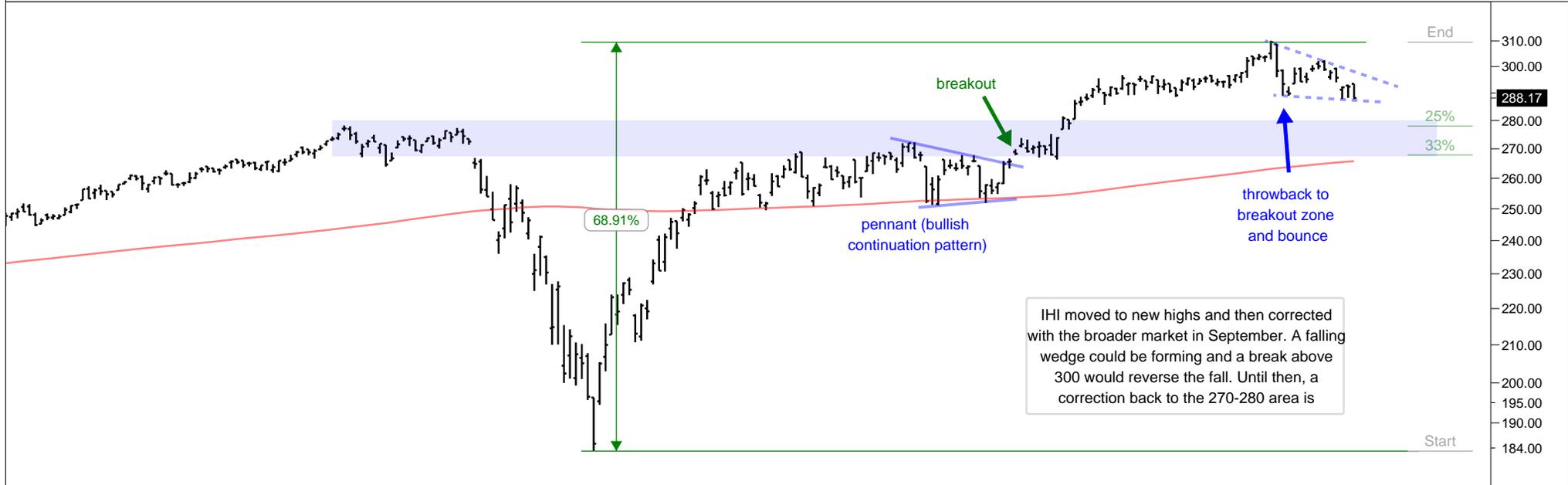
Nov 2020 Mar May Jul Sep



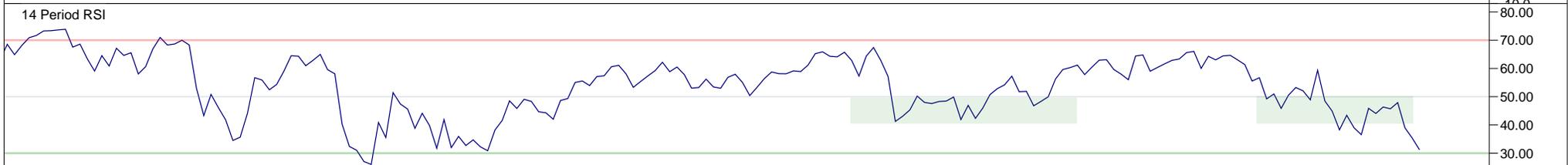
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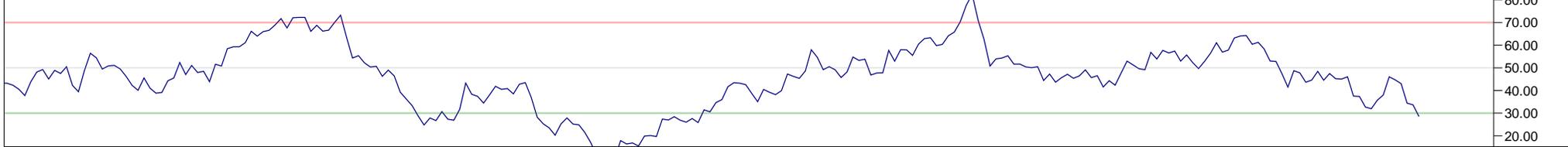
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

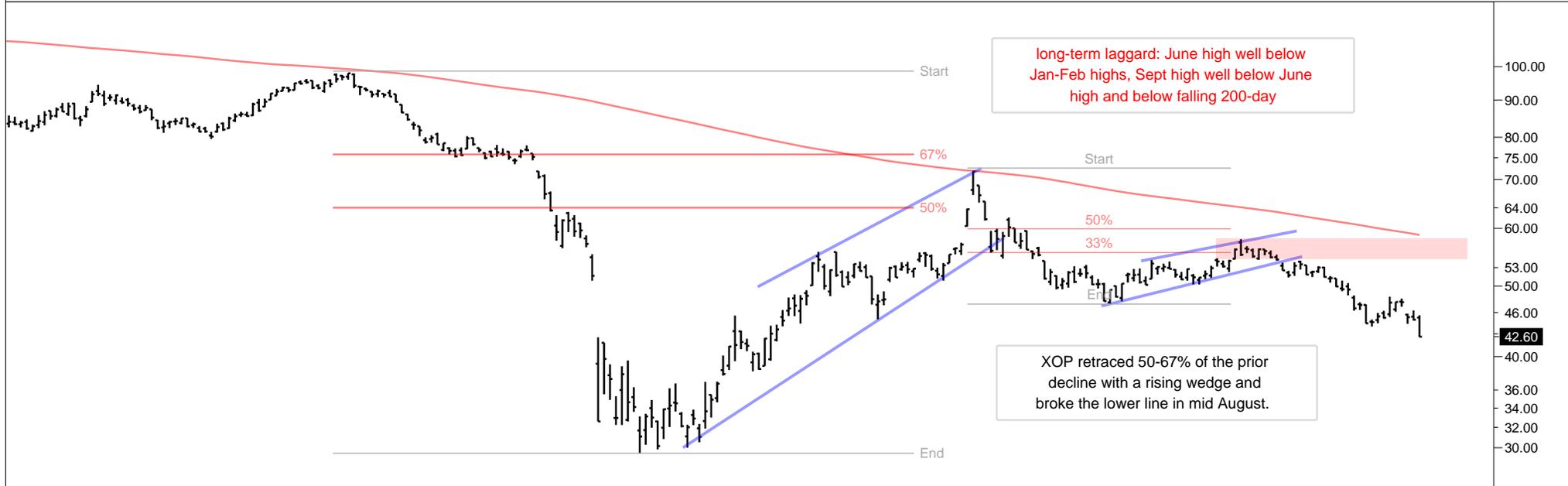
2020

Mar

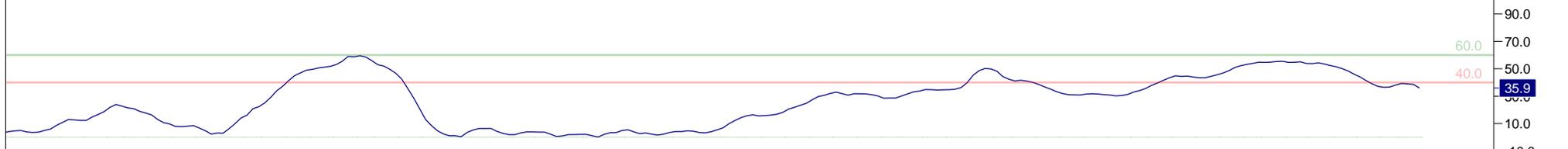
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Jul

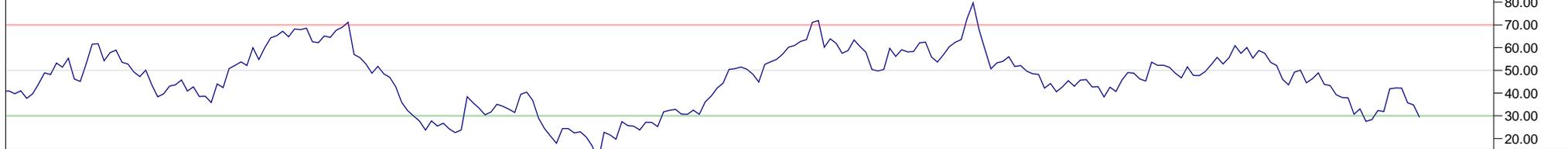
Sep



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

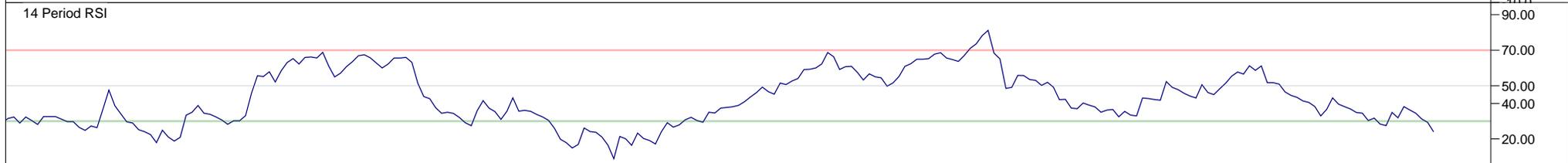
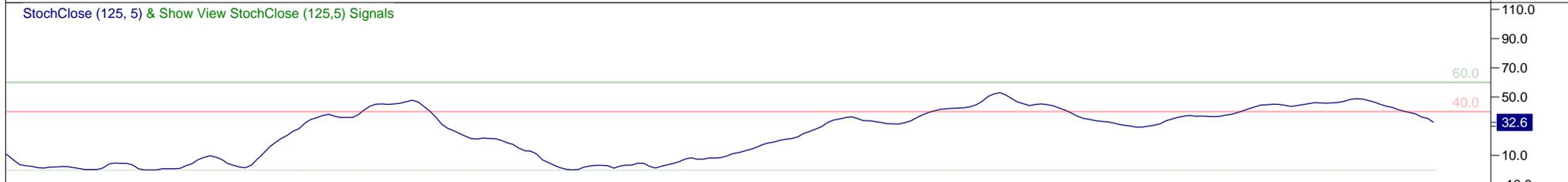
2020

Mar

May

Jul

Sep



Nov

2020

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May

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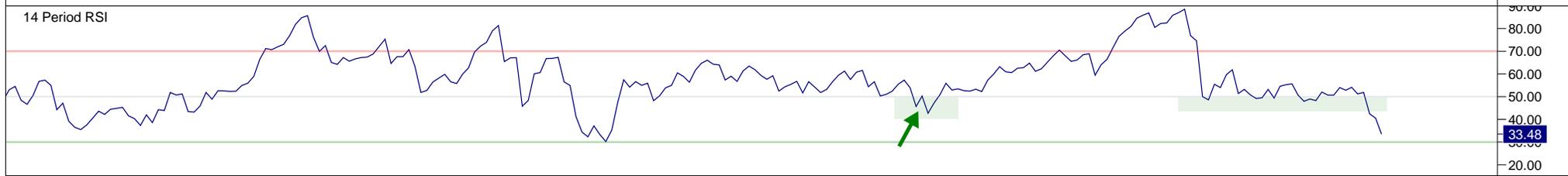
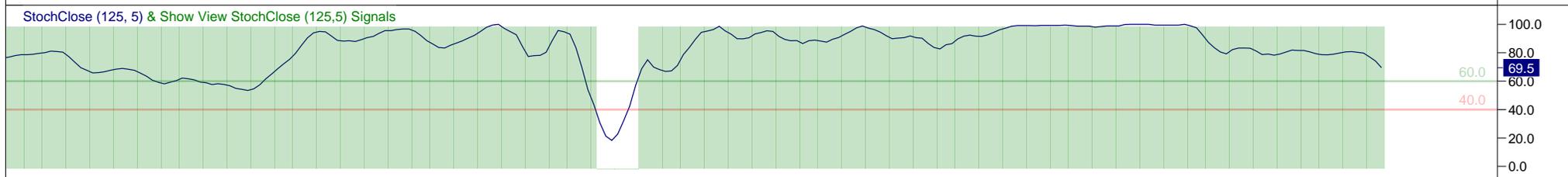
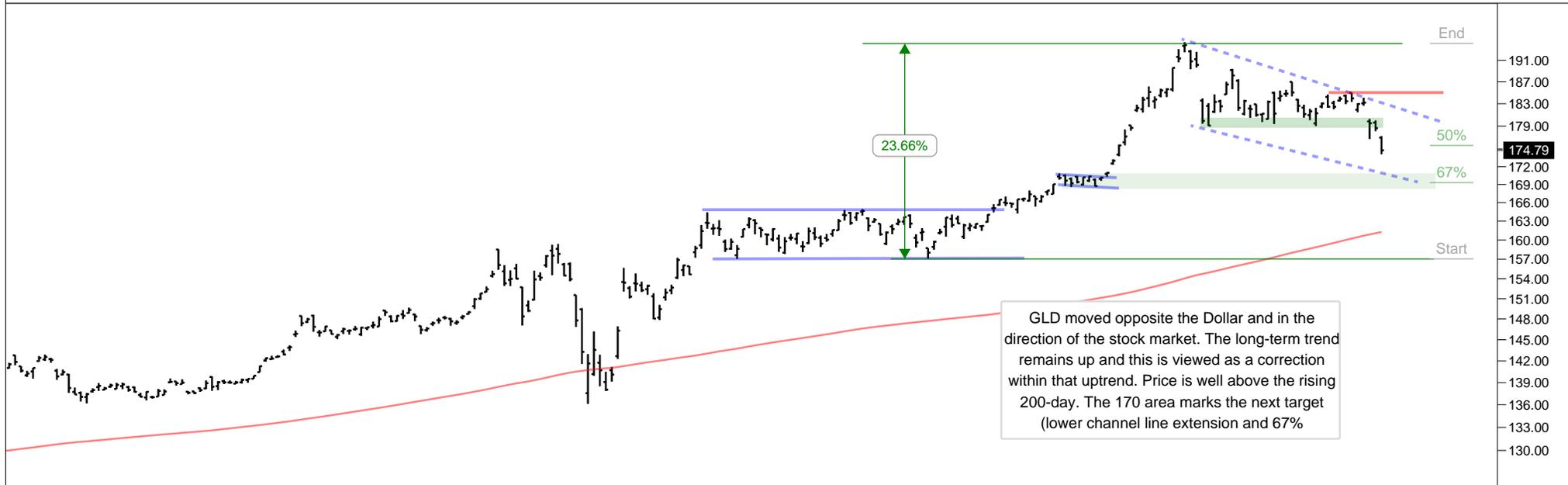
StochClose (125, 5) & Show View StochClose (125,5) Signals



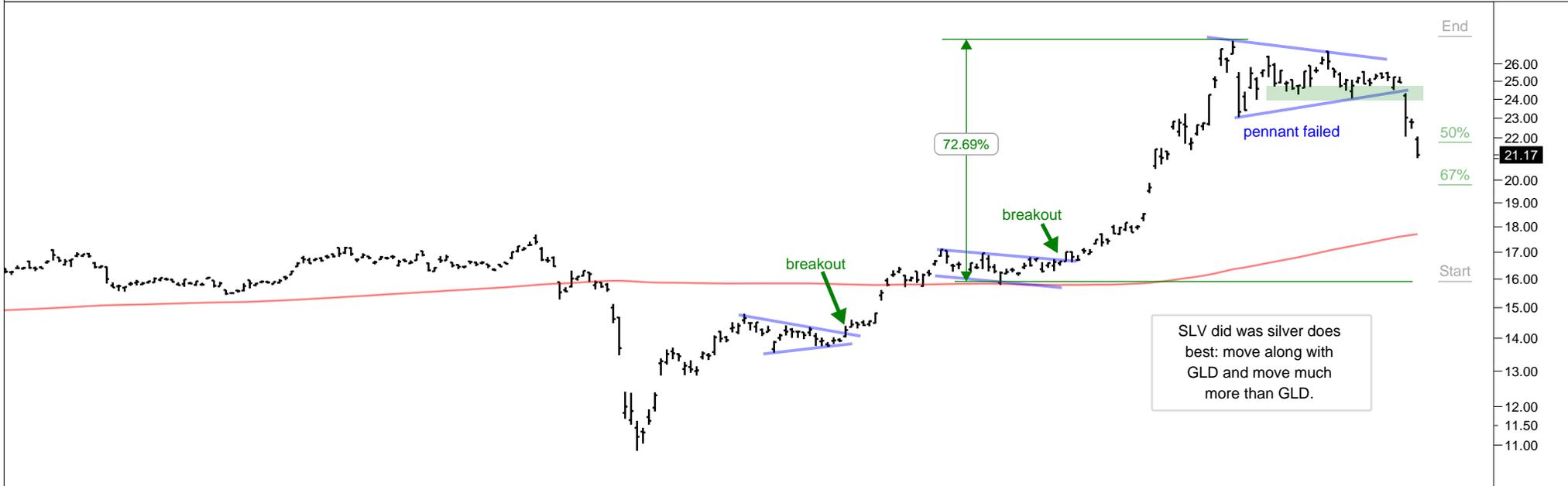
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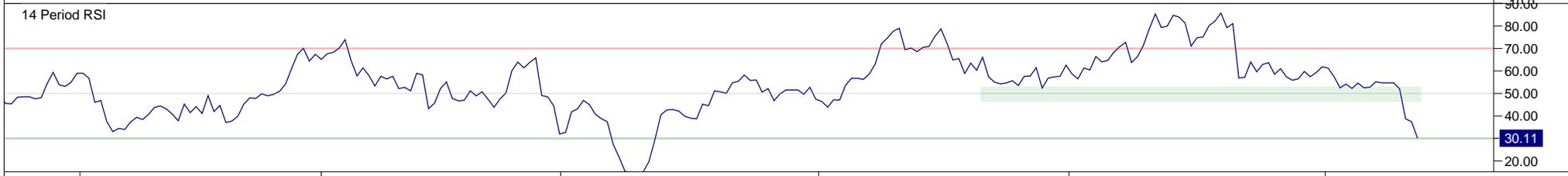
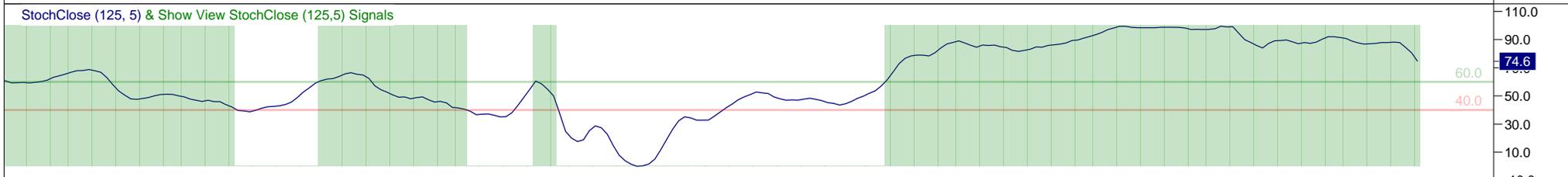
Nov 2020 Mar May Jul Sep



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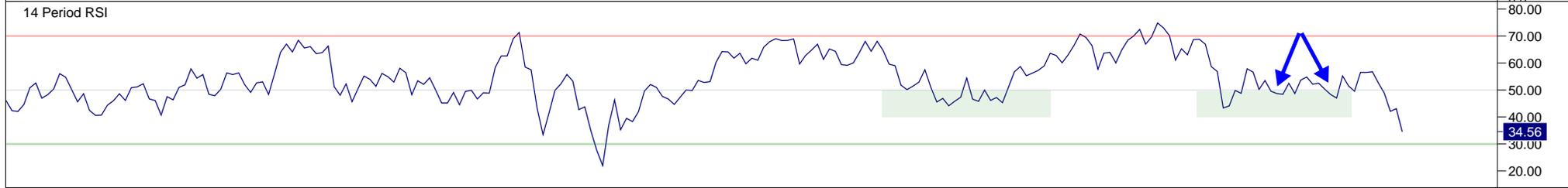
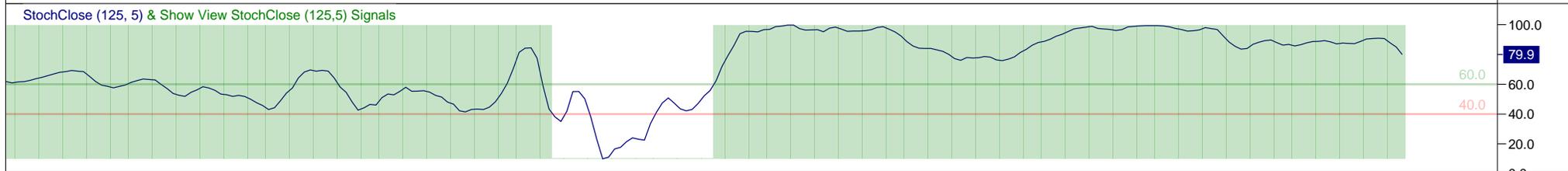
SLV did was silver does best: move along with GLD and move much more than GLD.



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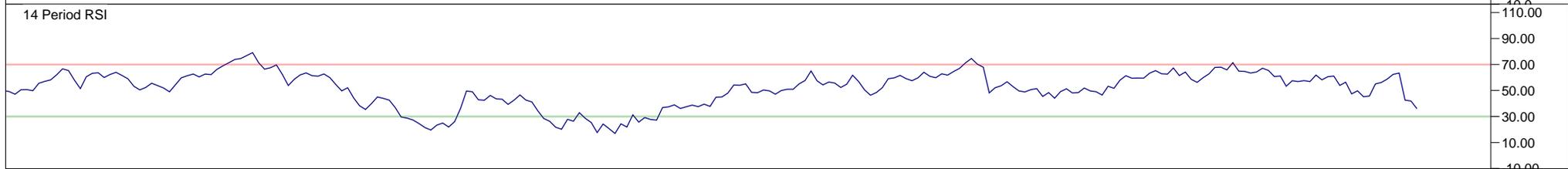
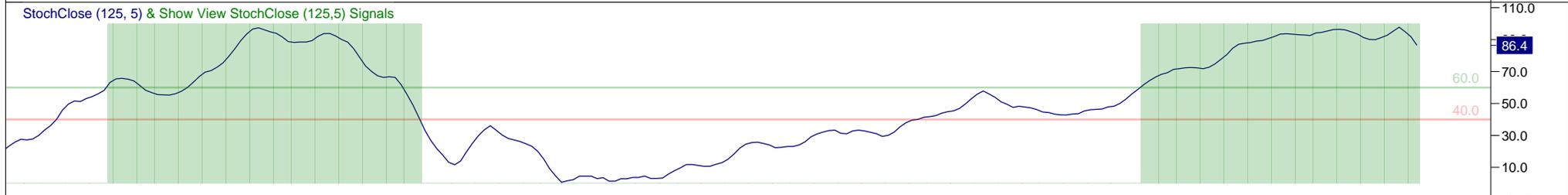


GDX continues to follow GLD and broke below the August lows. RSI also sank to its lowest level since March (<35). GDX remains well above the rising 200-day so this is still deemed a correction. However, there is no end in sight. Keep in mind the GDX is based on stocks and took a big

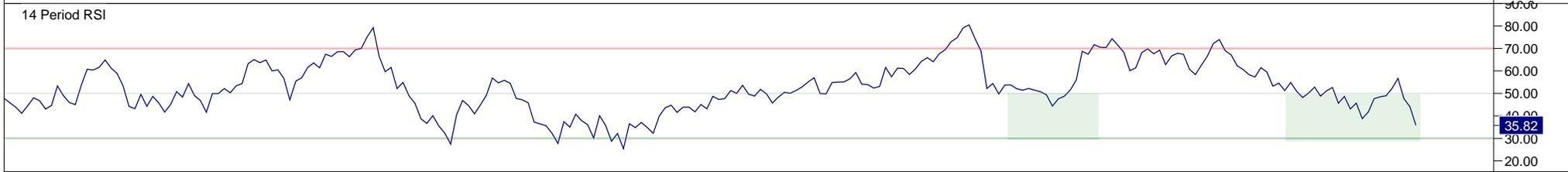
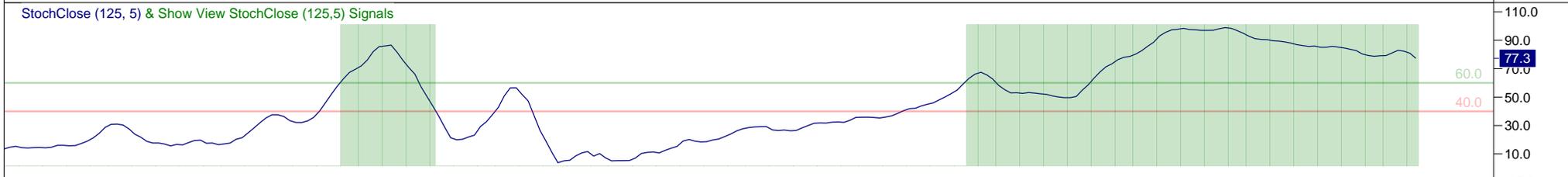
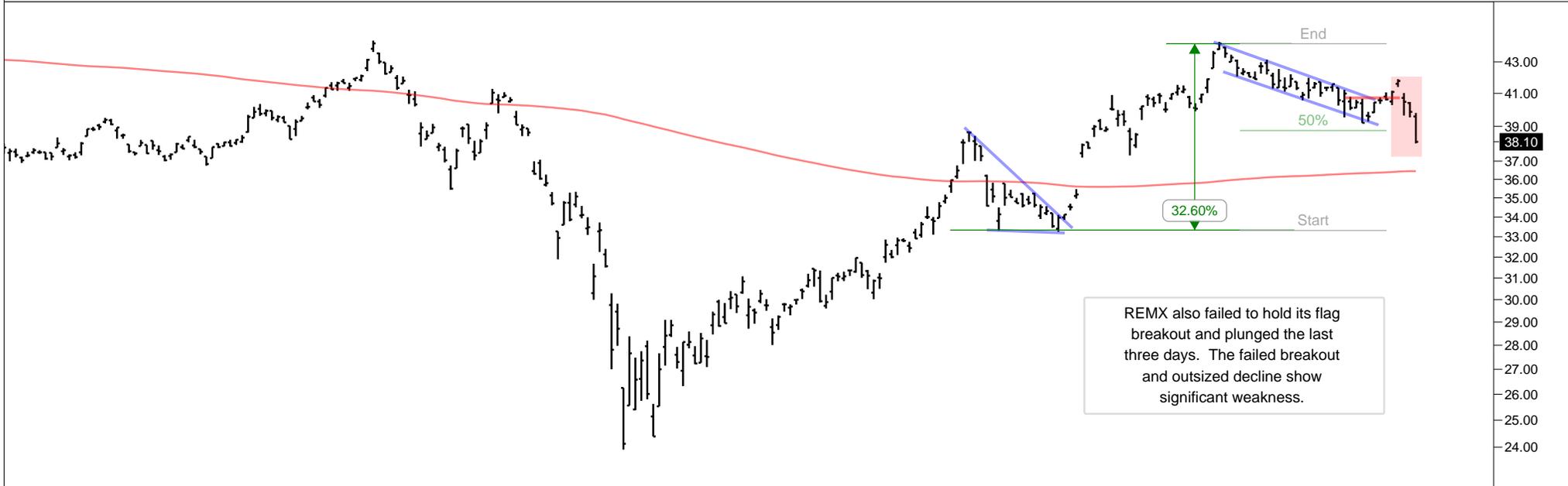


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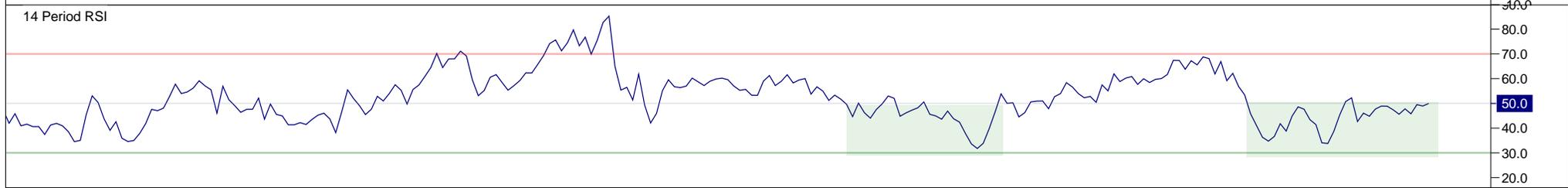
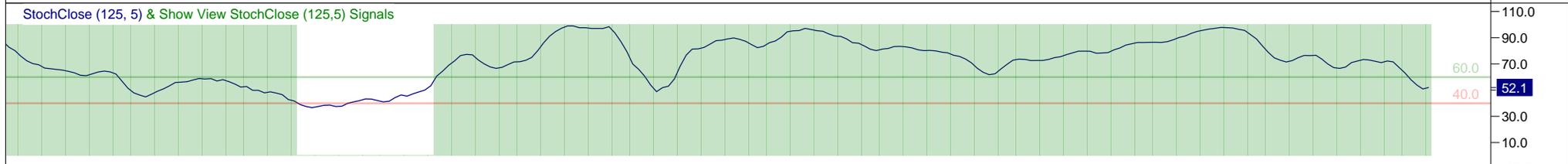




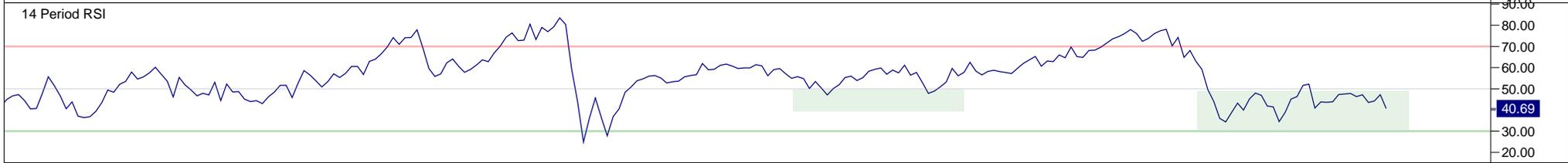
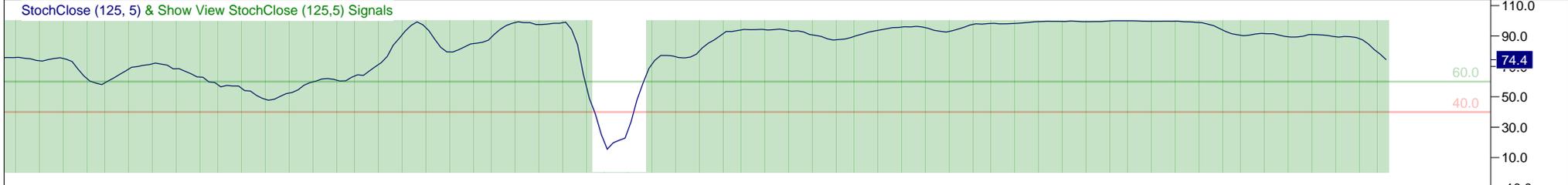
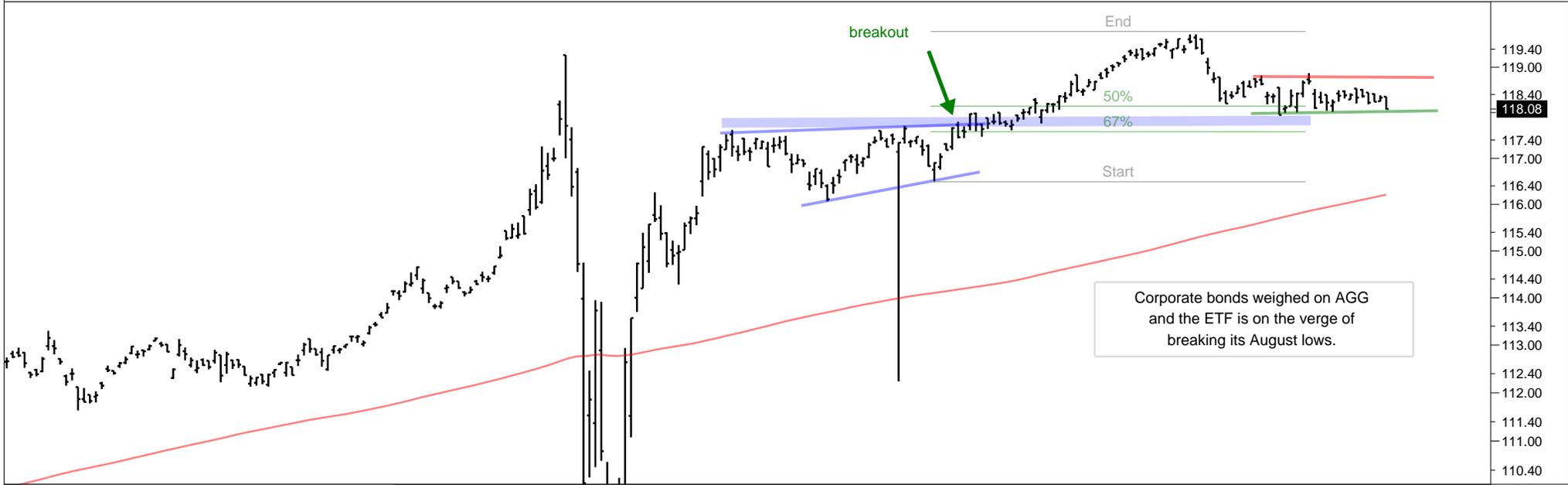
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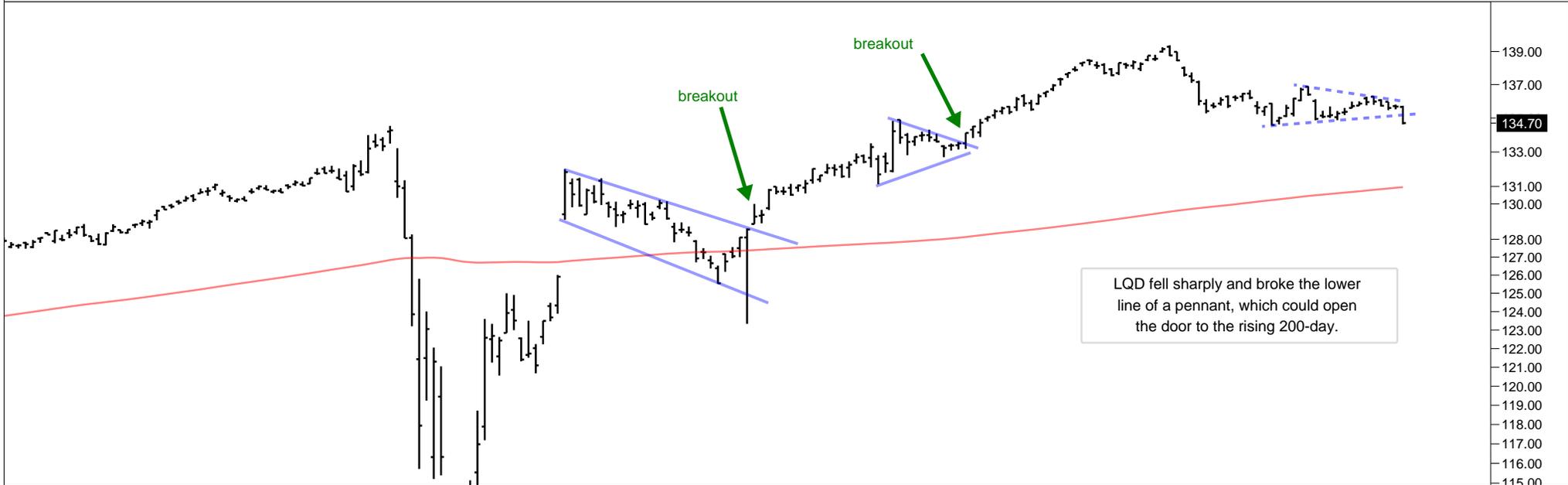
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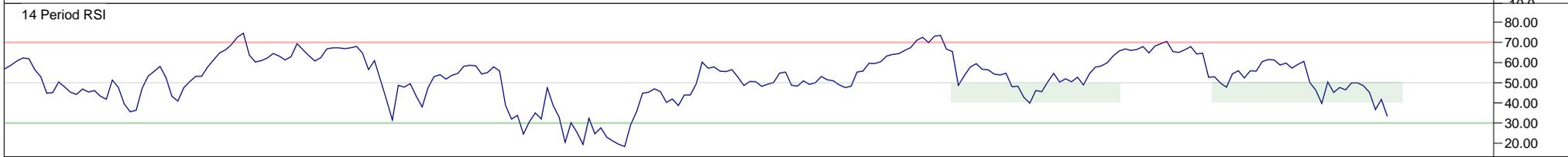
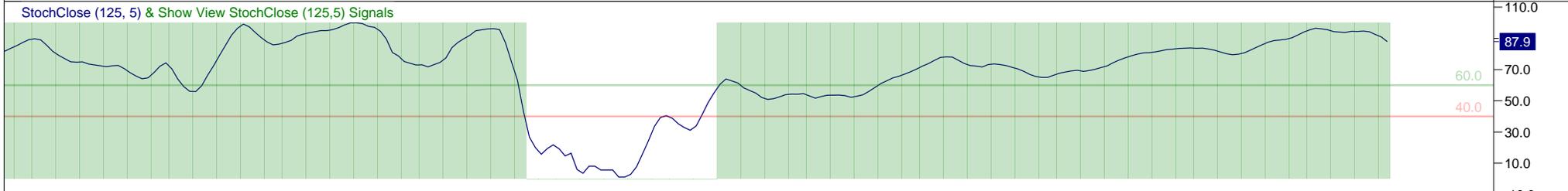
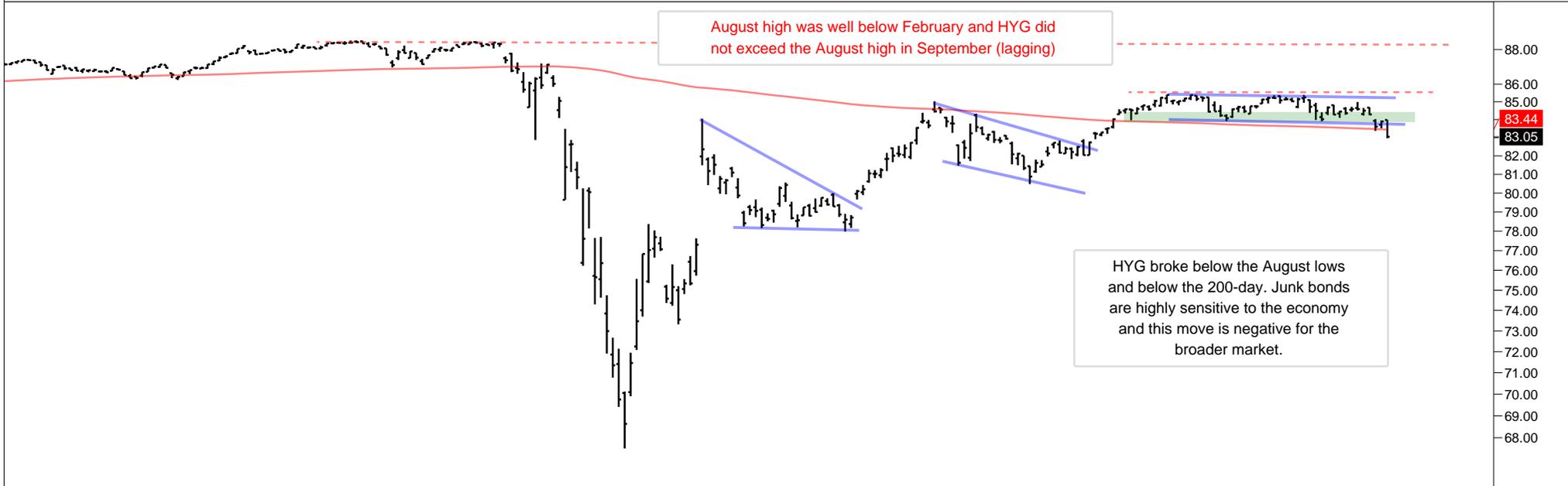
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