

TrendInvestorPro Group/Rank ChartBook - 3 Sep 2020

Arthur Hill, CMT

Contents

GROUPS	1	GLD	28	KRE	55
XLY	2	SLV	29	KBE	56
SOXX	3	IWM	30	REM	57
HACK	4	XLI	31	XLE	58
FINX	5	MDY	32	XES	59
BOTZ	6	IJR	33	XOP	60
TAN	7	IHF	34	FCG	61
XLB	8	RSP	35	AMLP	62
QQQ	9	USMV	36	MJ	63
QQQ RSI	10	PFF	37	DXY	64
XLK	11	IEMG	38		
XLC	12	EFA	39		
MTUM	13	HYG	40		
FDN	14	IBB	41		
IGV	15	XBI	42		
SKYY	16	REMX	43		
ITB	17	XME	44		
XHB	18	TLT	45		
XRT	19	AGG	46		
SPY	20	LQD	47		
SPY RSI	21	XLU	48		
IPAY	22	XLRE	49		
XLP	23	IYR	50		
VIG	24	XLF	51		
XLV	25	XAR	52		
IHI	26	KIE	53		
GDX	27	KRE	54		

1) Early July Consolidation Breakout, Strong Extension, New Highs
 XLY, SOXX, HACK, FINX, BOTZ, TAN, XLB

2) Early August Consolidation Breakout, Strong Extension, New Highs
 QQQ, XLK, XLC

3) Mid-Late August Consolidation Breakout, Strong Extension, New Highs
 FDN, MTUM, IGV, SKYY

4) Early July Consolidation Breakout, New Highs, Short Stall
 ITB, XHB, XRT

5) Early July Consolidation Breakout, Slower Extension, New Highs
 SPY, IPAY, XLP, VIG

6) Mid August Consolidation Breakout, Stall, Extension, New High
 XLV, IHI

7) Bullish Consolidation and Mean-Reversion Setup after New High
 GDX, GLD, SLV

8) Bullish Pullback, Breakout, No New High Yet
 IWM, XLI, MDY, IJR, IHF, RSP

9) Early-Mid July Breakout, Extension, Short of New High
 USMV, IEMG, EFA, PFF, HYG

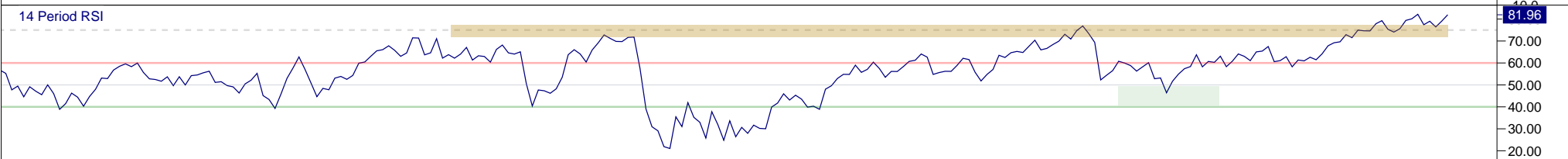
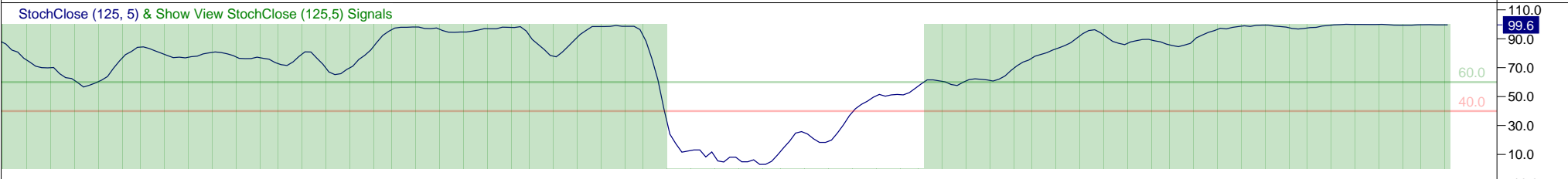
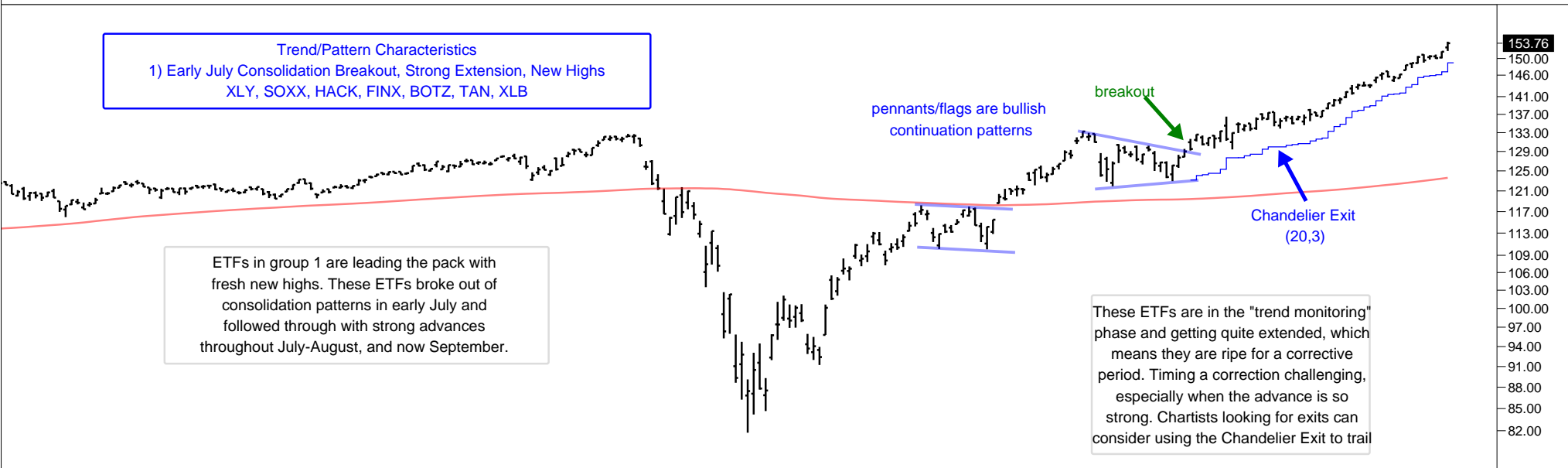
10) Bullish Consolidation/Pullback above 200-day
 IBB, XBI, REMX, XME, TLT, AGG, LQD

11) Short-term Breakout, Below June High, Near 200-day
 XLU, XLRE, IYR, XLF

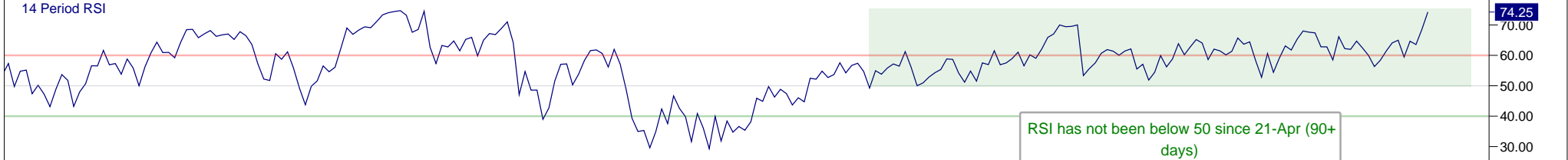
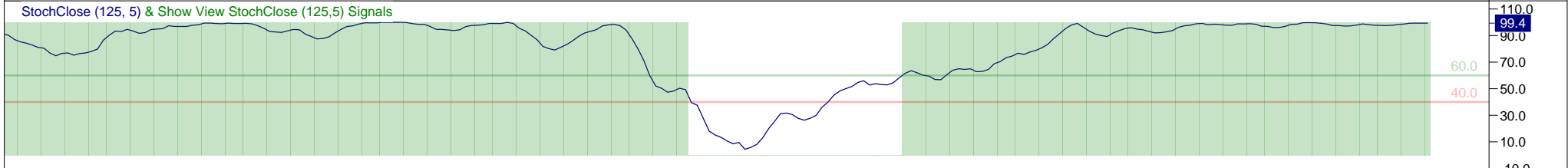
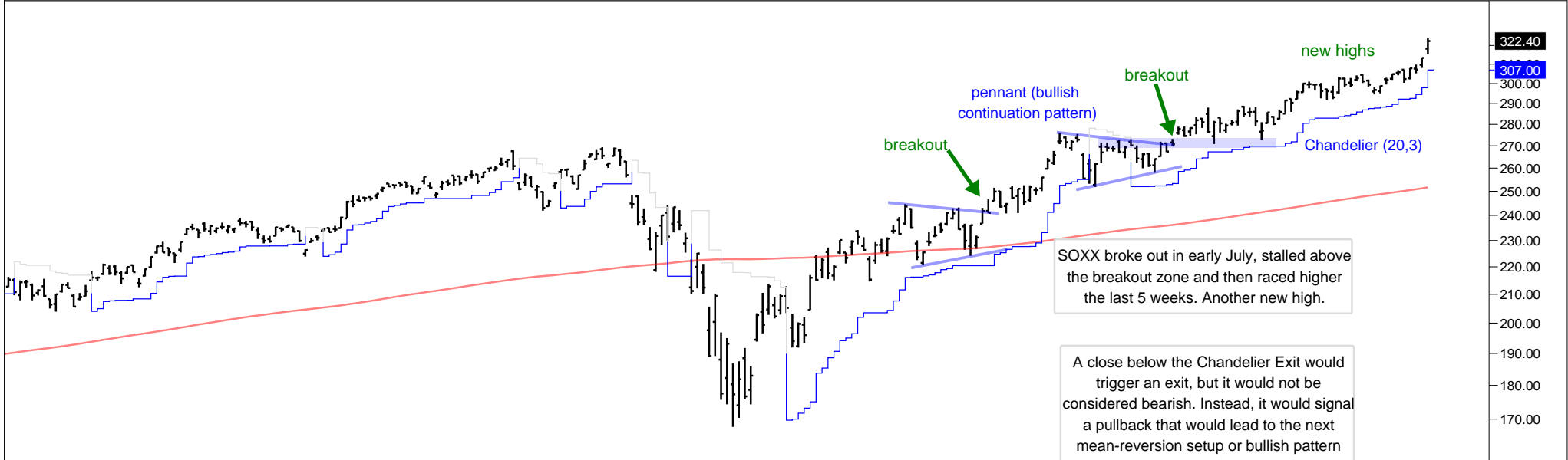
12) Short-term Breakout, Below June High, Below 200-day
 XAR, KIE, KRE, KBE, REM

13) Reversal at Fibs, Channel/Wedge Breakdown, Below 200-day
 XLE, XES, XOP, FCG, MJ, AMLP

30.60
 30.40
 30.20
 30.00
 29.80
 29.60
 29.40
 29.20
 29.00
 28.80
 28.60
 28.40
 28.20
 28.00
 27.80
 27.60
 27.40
 27.20
 27.00
 26.80
 26.60
 26.40
 26.20
 26.00
 25.80
 25.60
 25.40



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



Nov

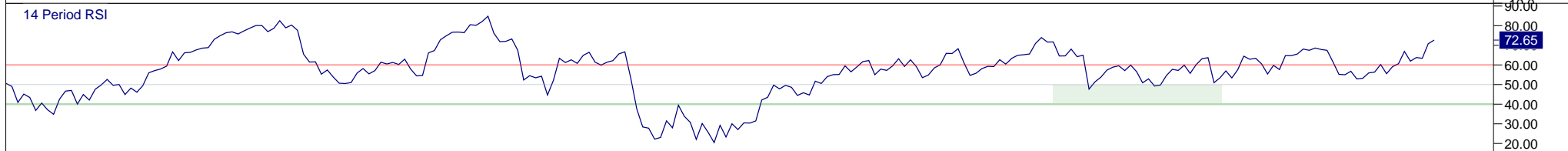
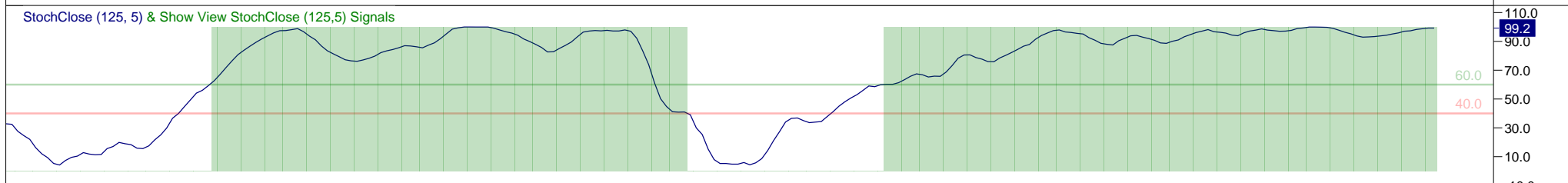
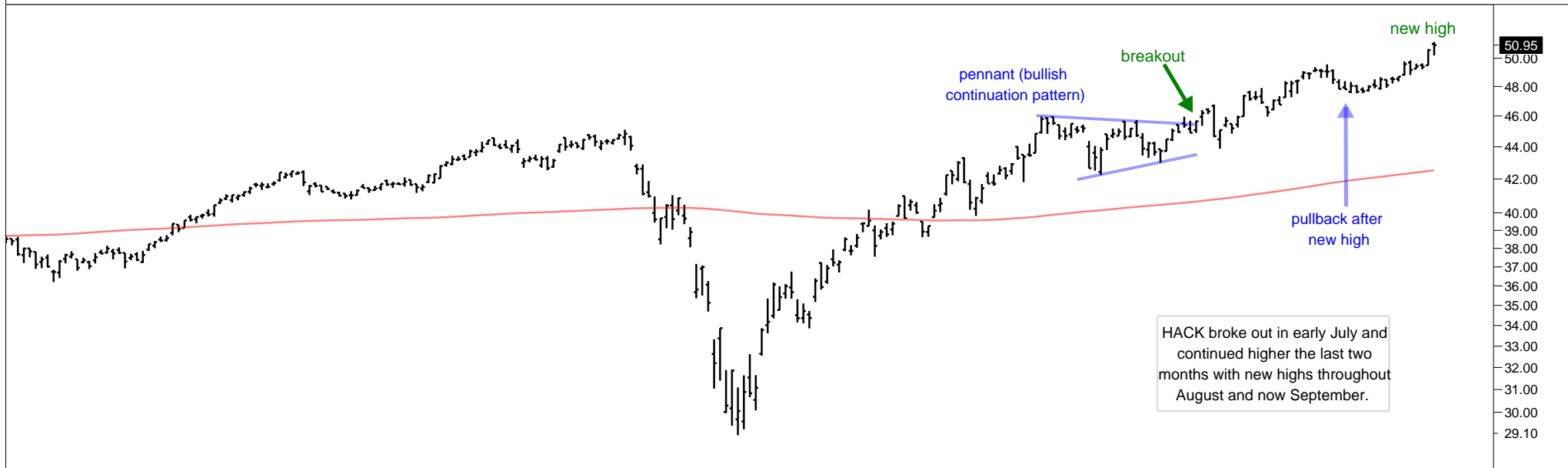
2020

Mar

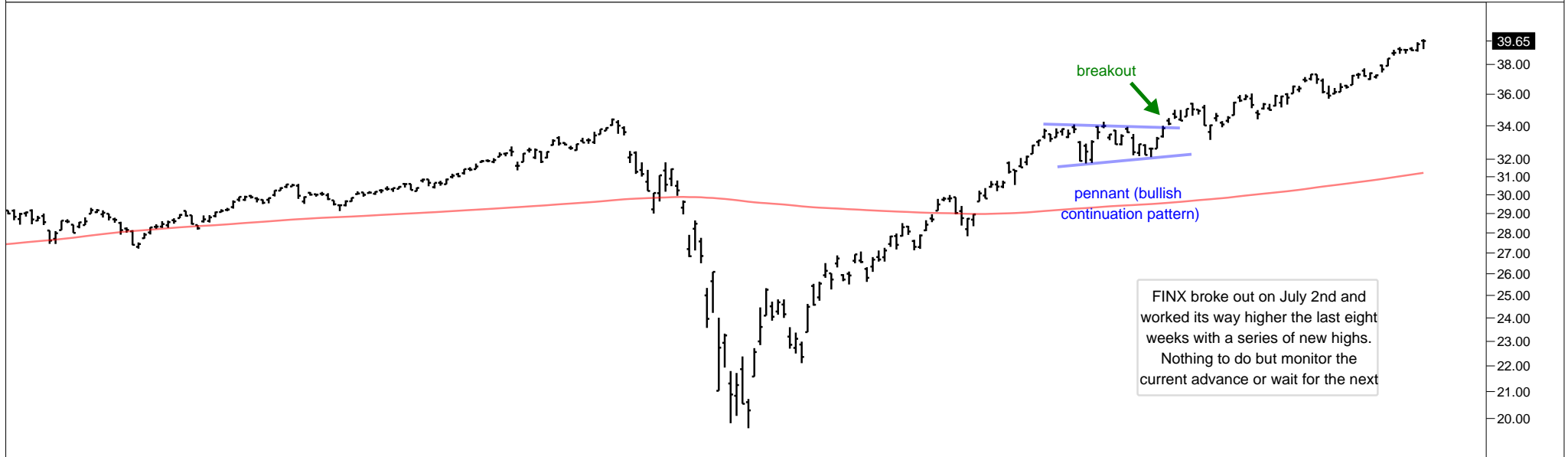
May

Jul

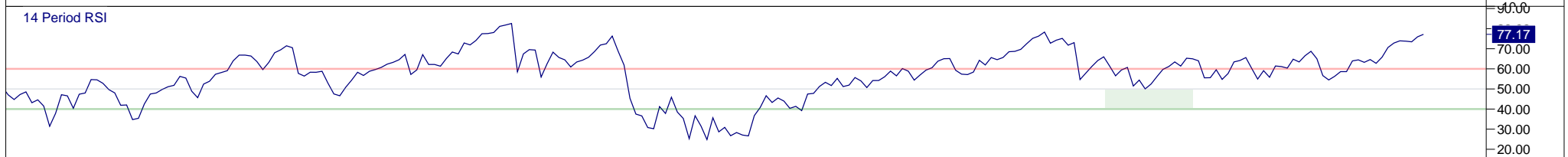
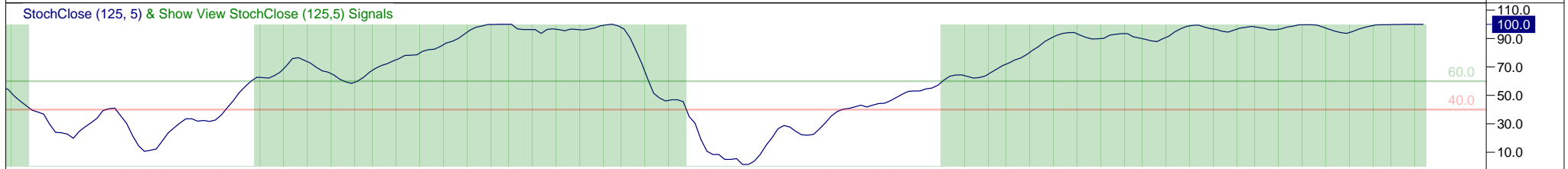
Sep



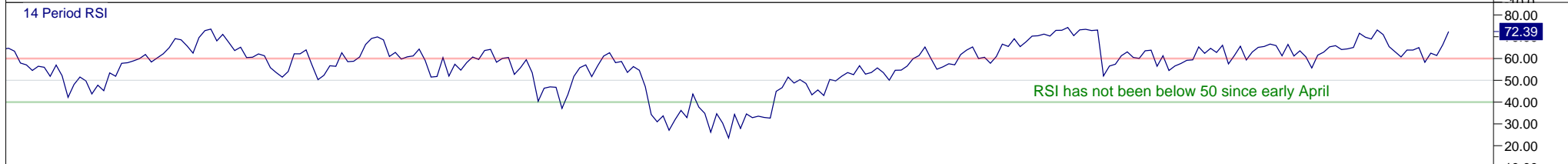
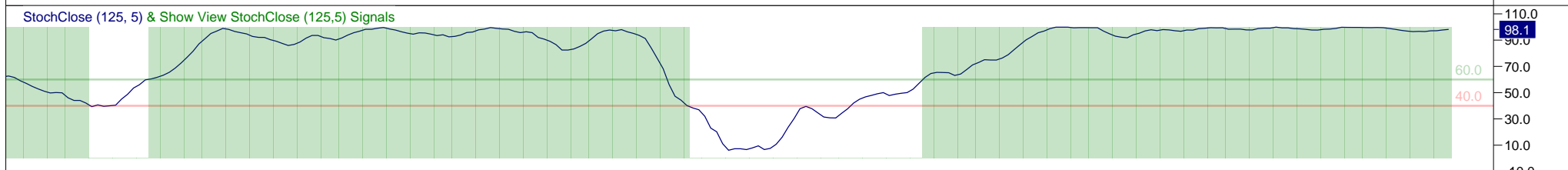
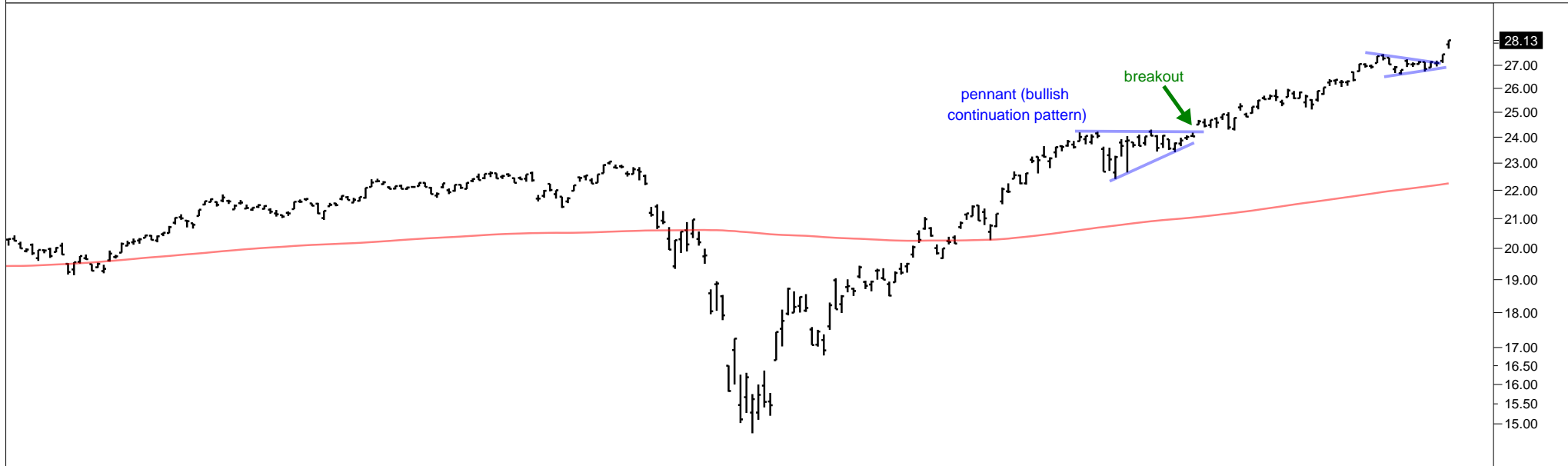
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



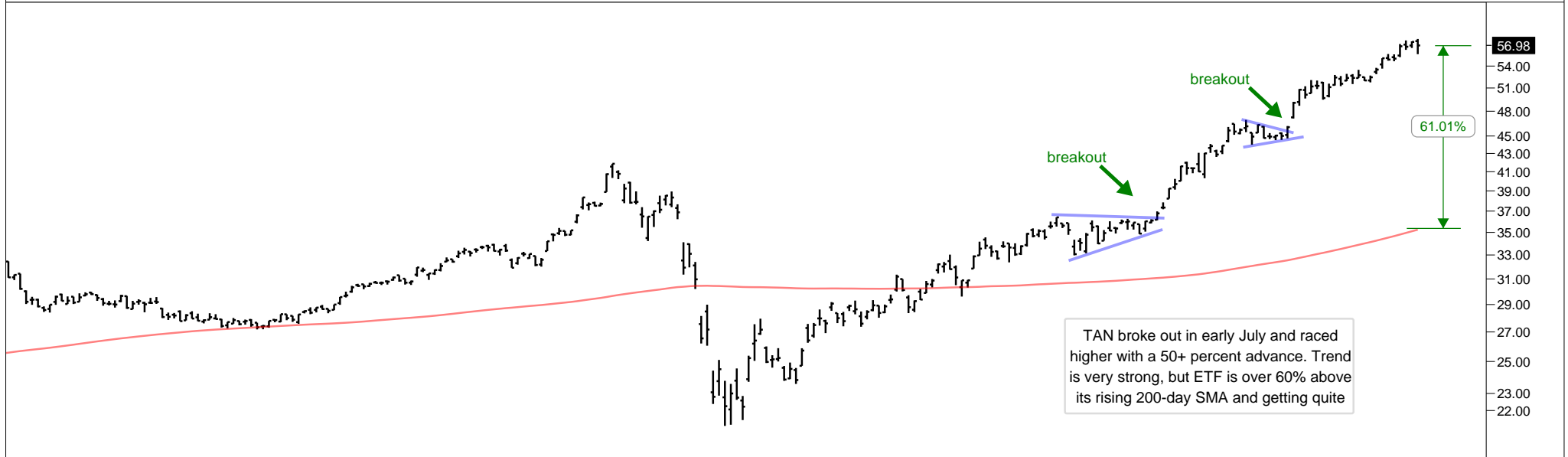
FINX broke out on July 2nd and worked its way higher the last eight weeks with a series of new highs. Nothing to do but monitor the current advance or wait for the next



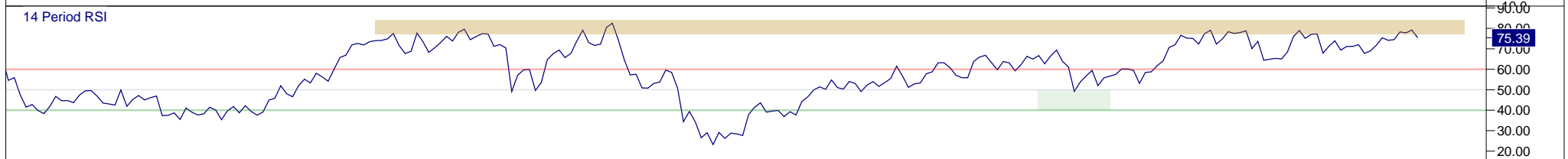
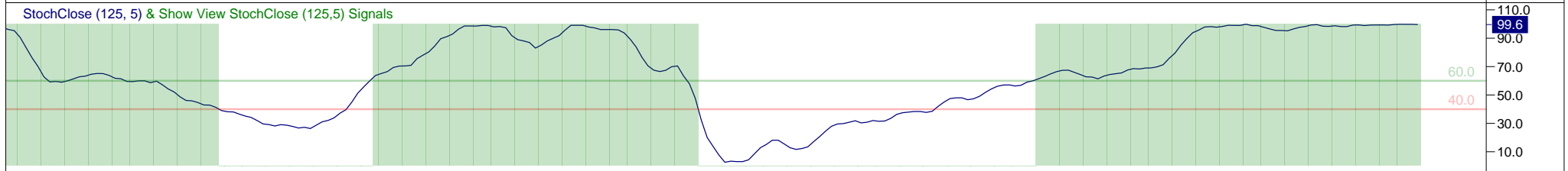
Nov 2020 Mar May Jul Sep



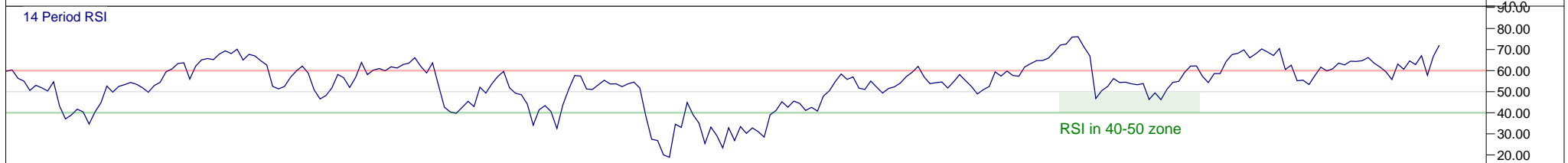
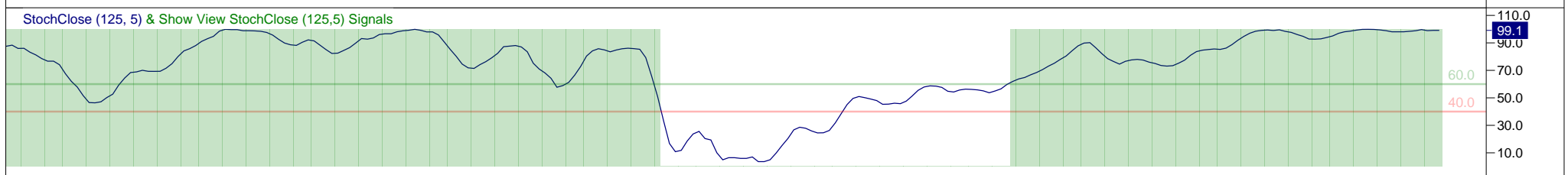
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----



TAN broke out in early July and raced higher with a 50+ percent advance. Trend is very strong, but ETF is over 60% above its rising 200-day SMA and getting quite



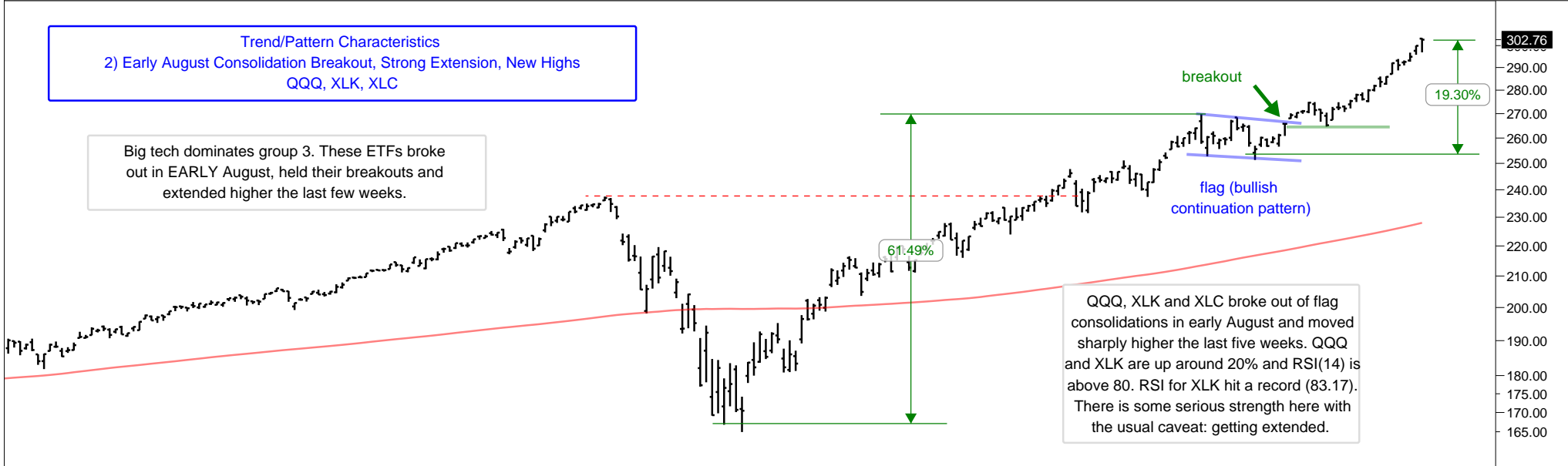
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



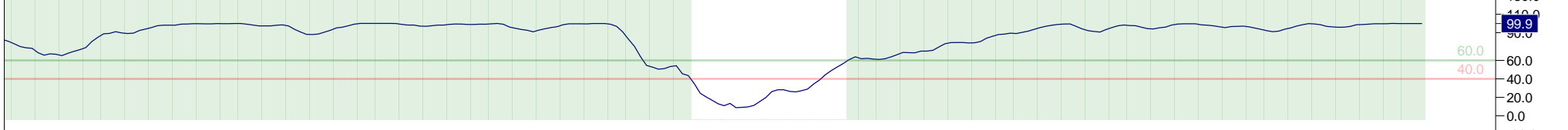
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

Trend/Pattern Characteristics
 2) Early August Consolidation Breakout, Strong Extension, New Highs
 QQQ, XLK, XLC

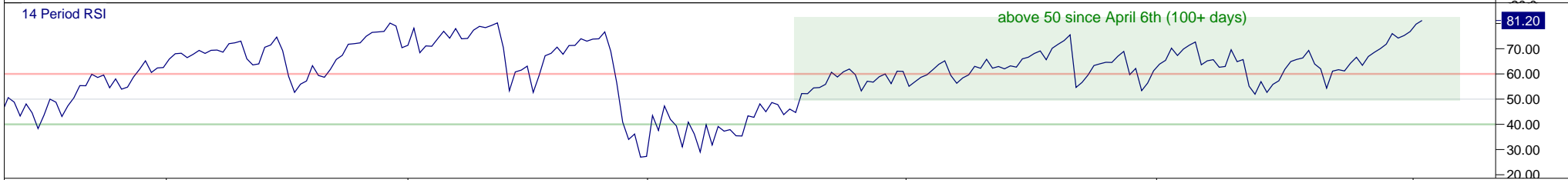
Big tech dominates group 3. These ETFs broke out in EARLY August, held their breakouts and extended higher the last few weeks.



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

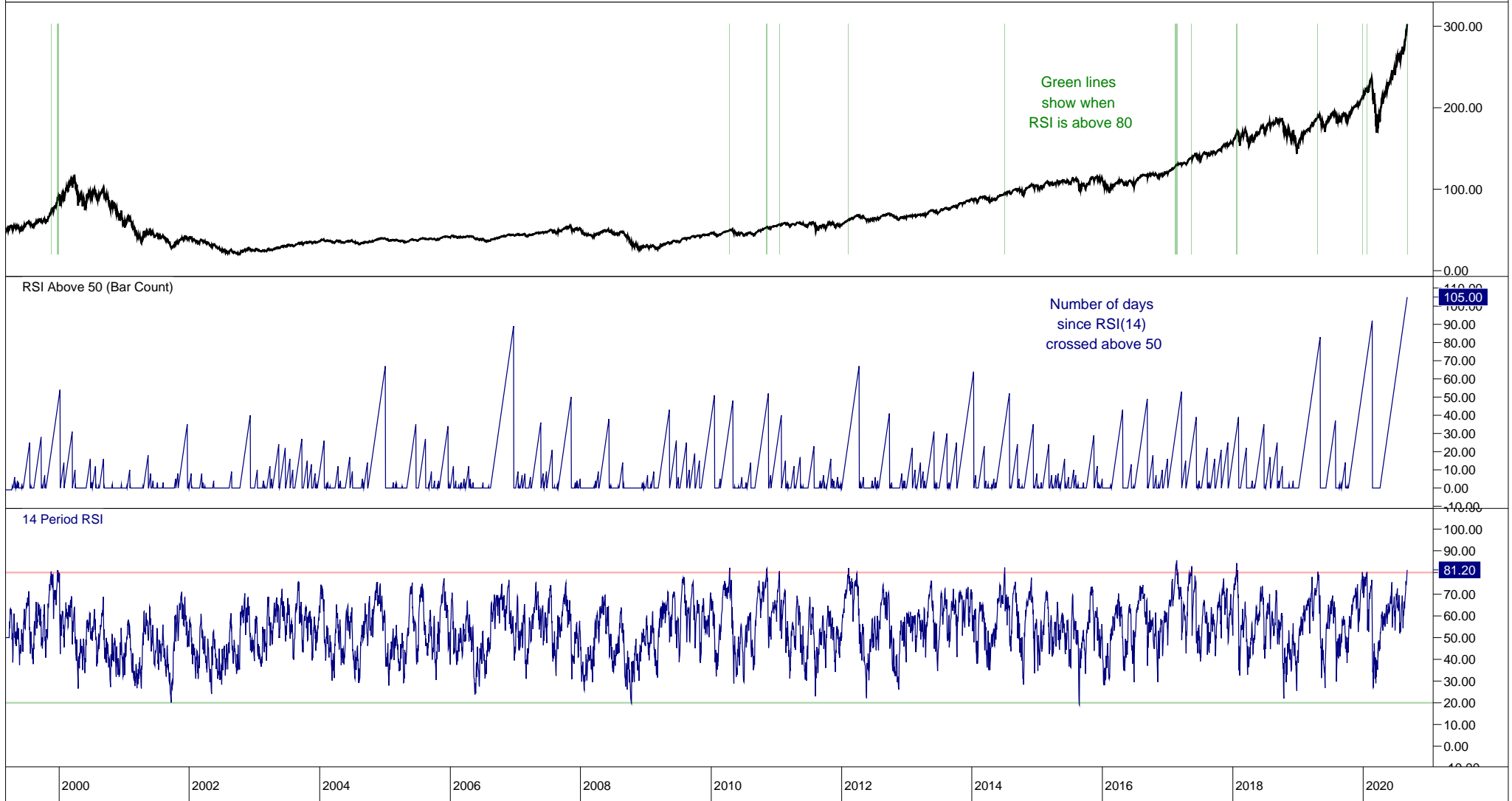
2020

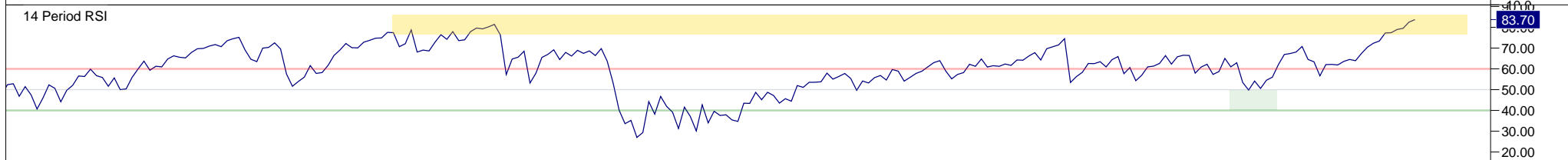
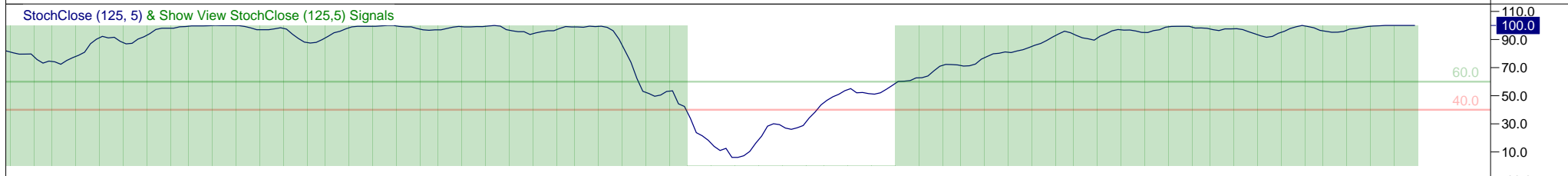
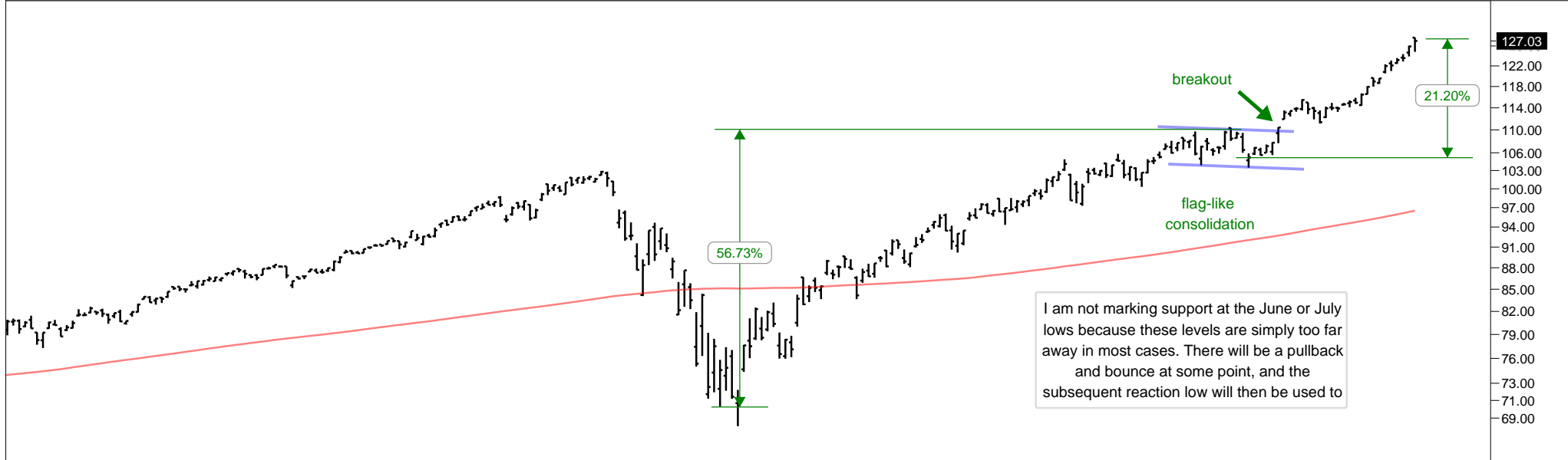
Mar

May

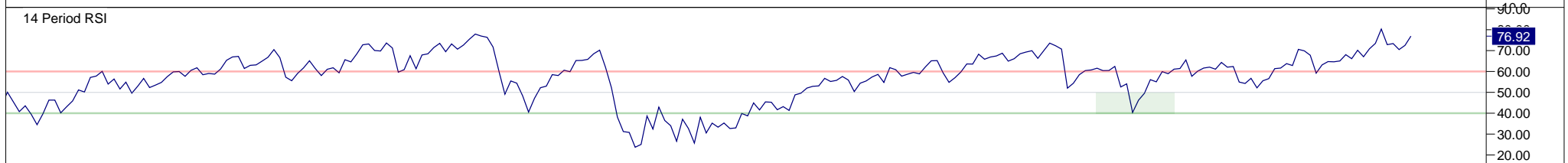
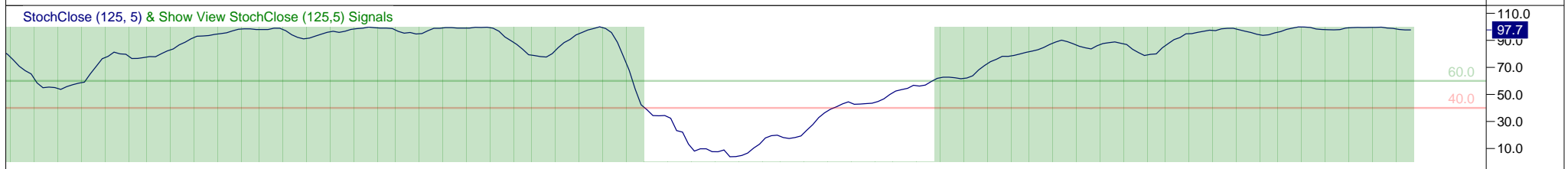
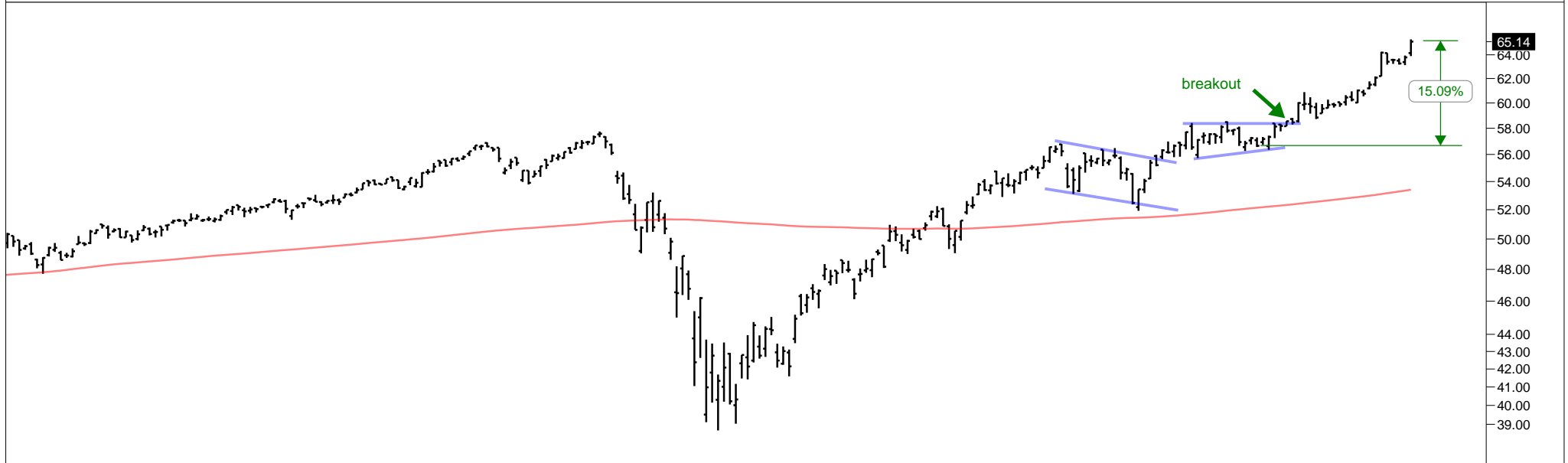
Jul

Sep

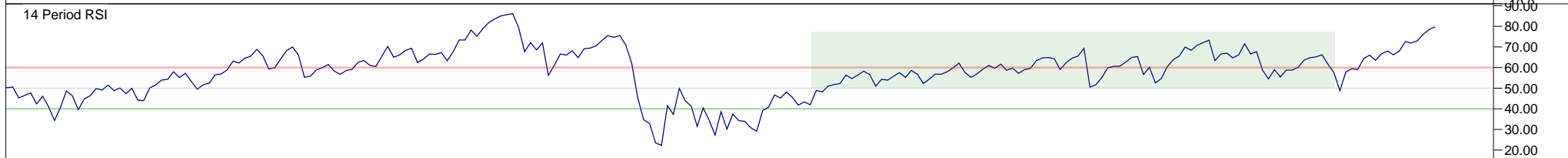
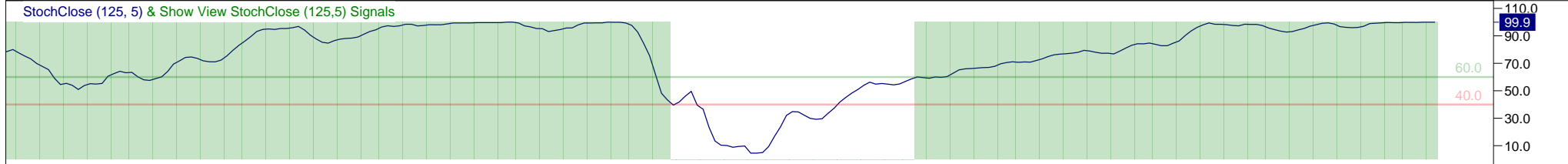
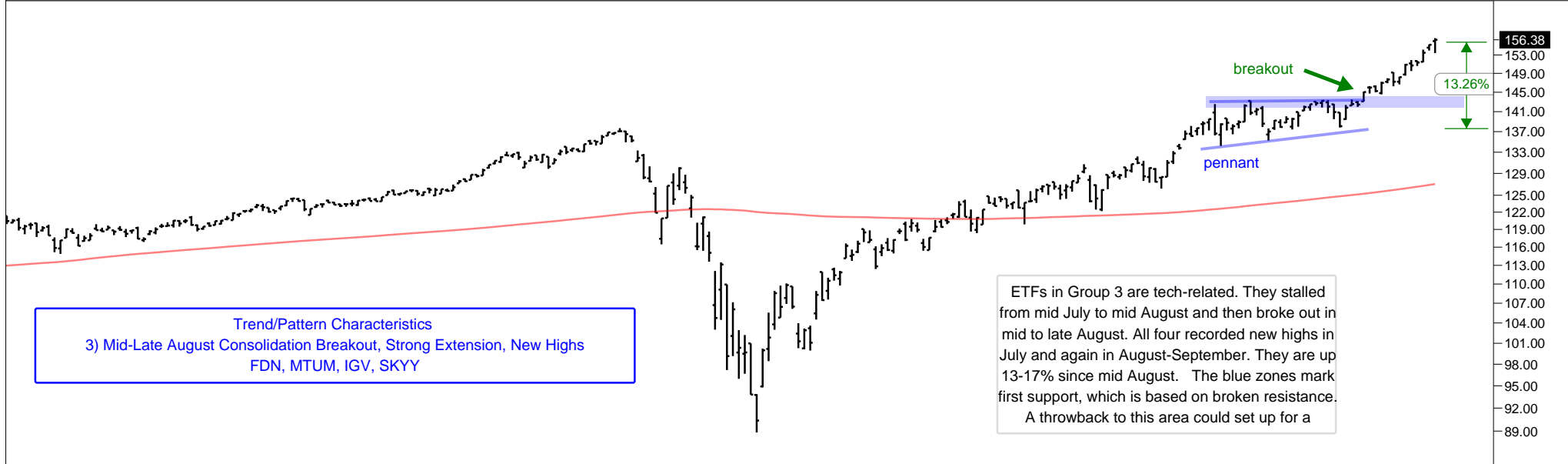




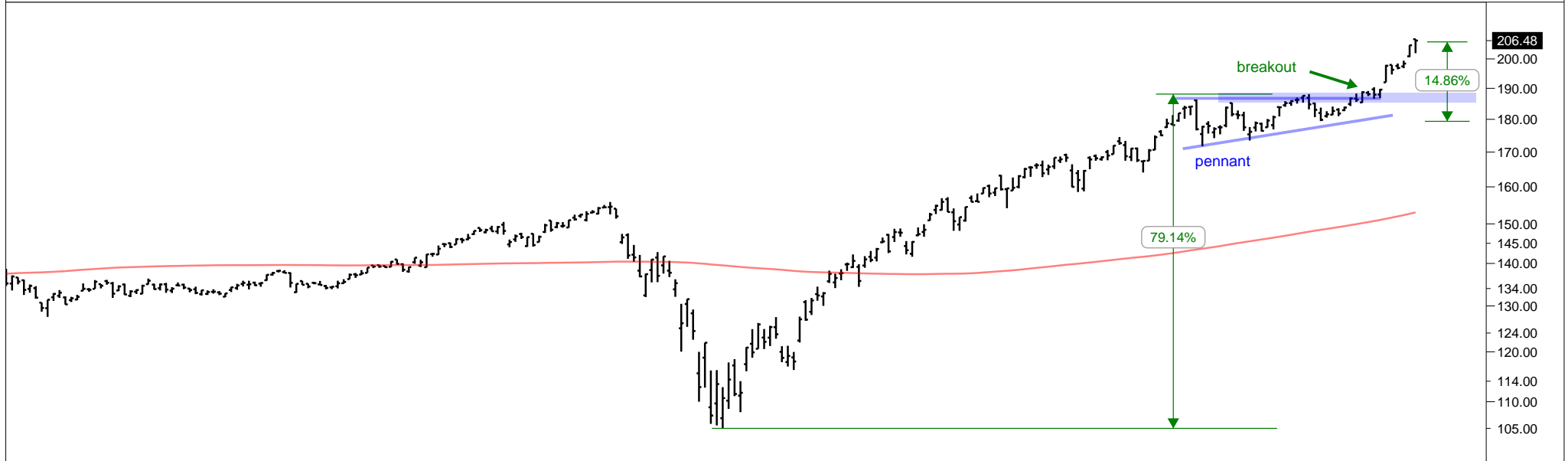
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----



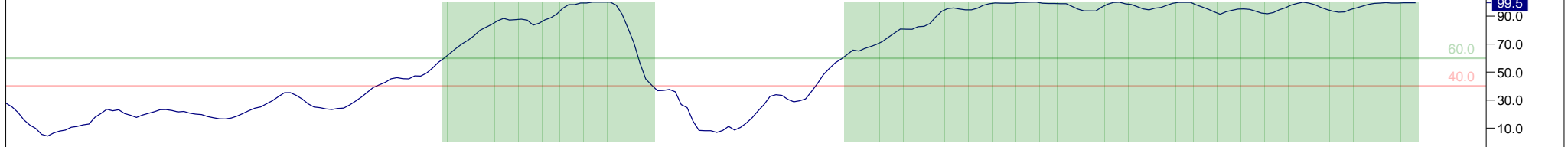
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----



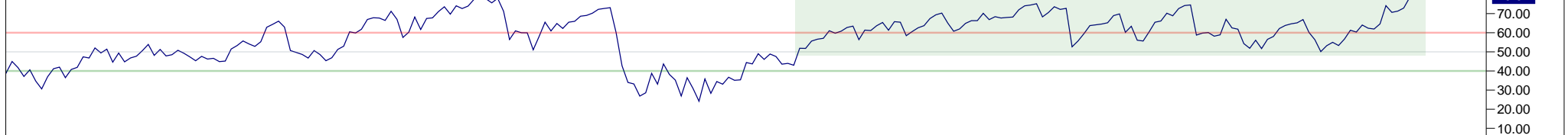
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

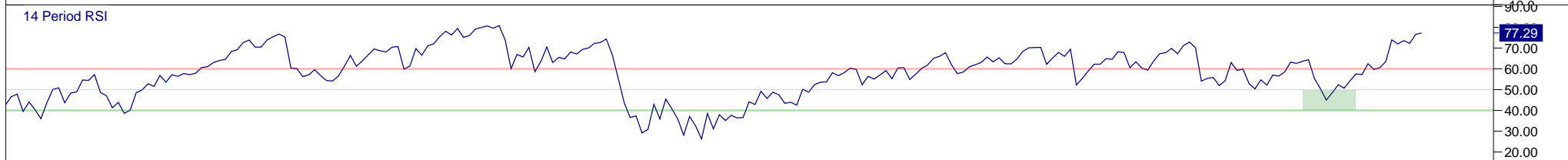
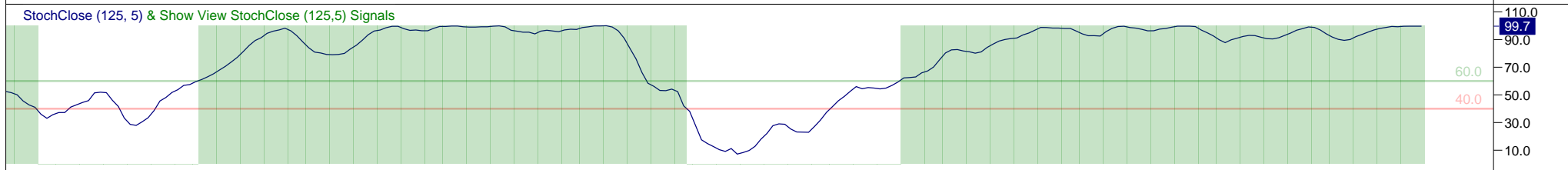
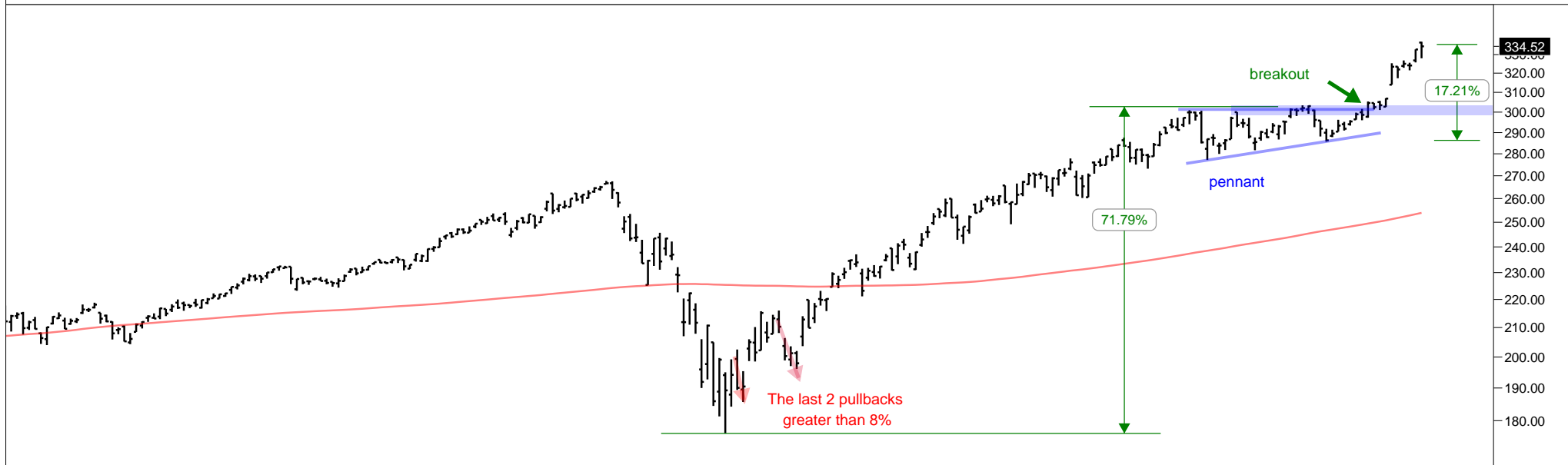
2020

Mar

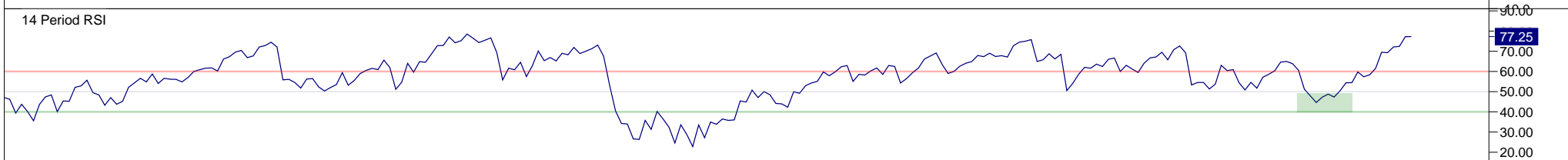
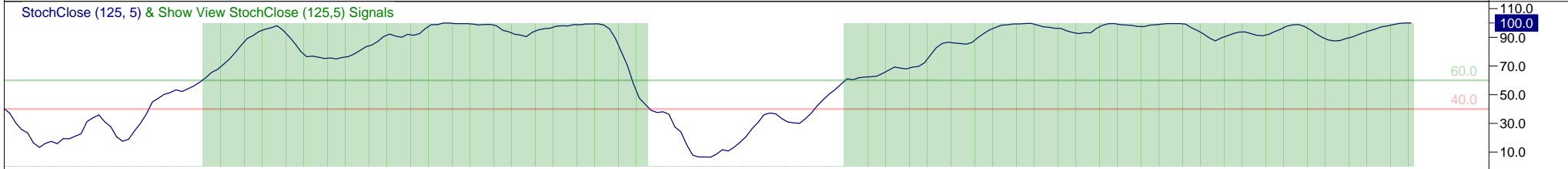
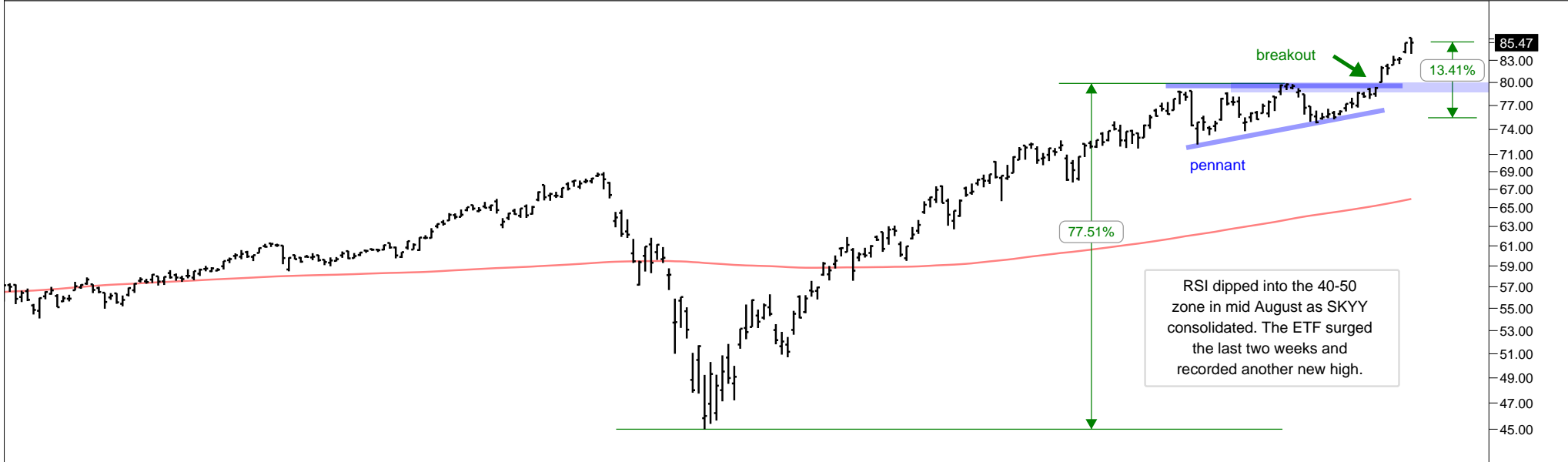
May

Jul

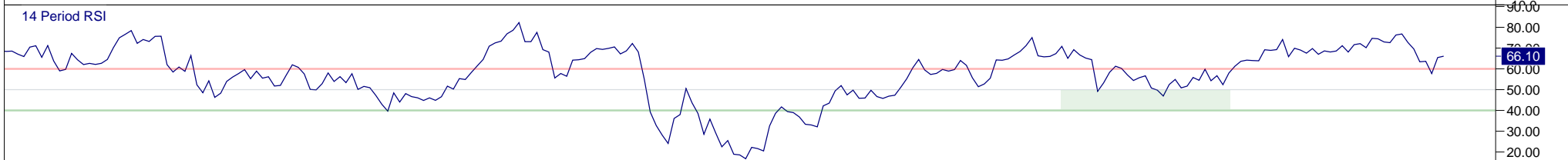
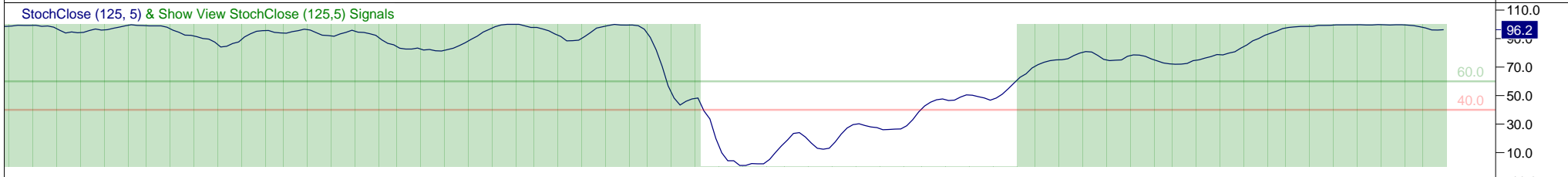
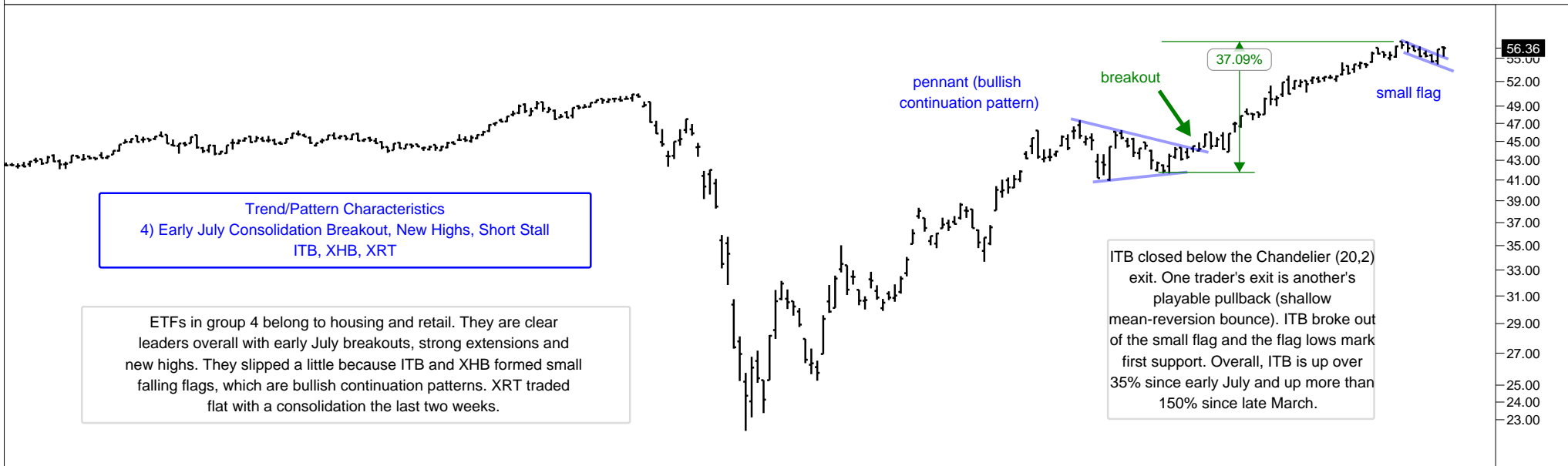
Sep



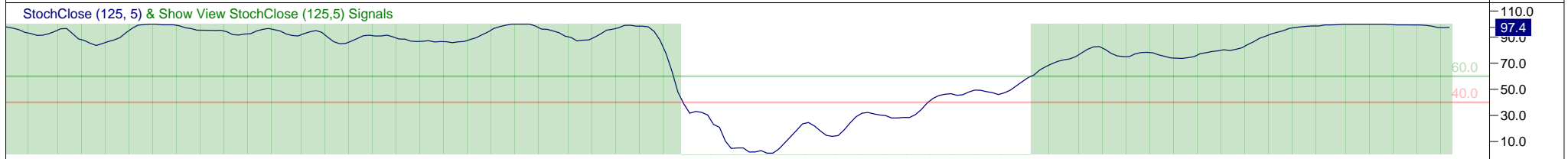
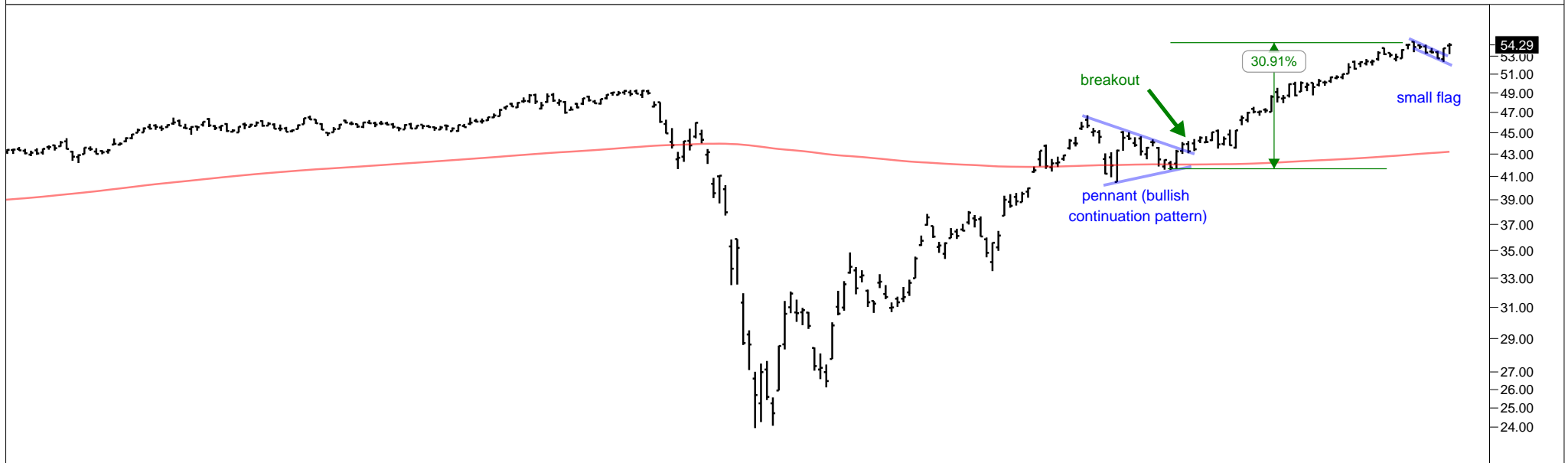
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



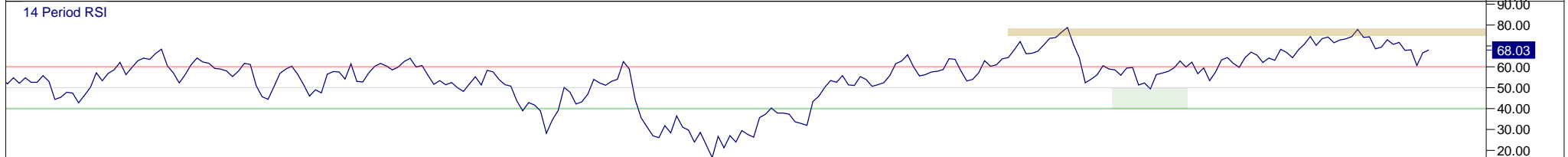
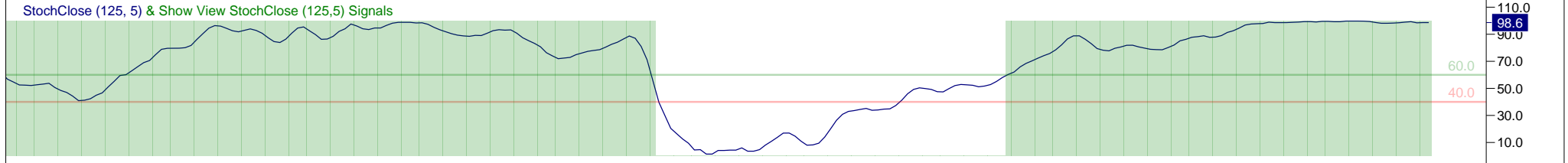
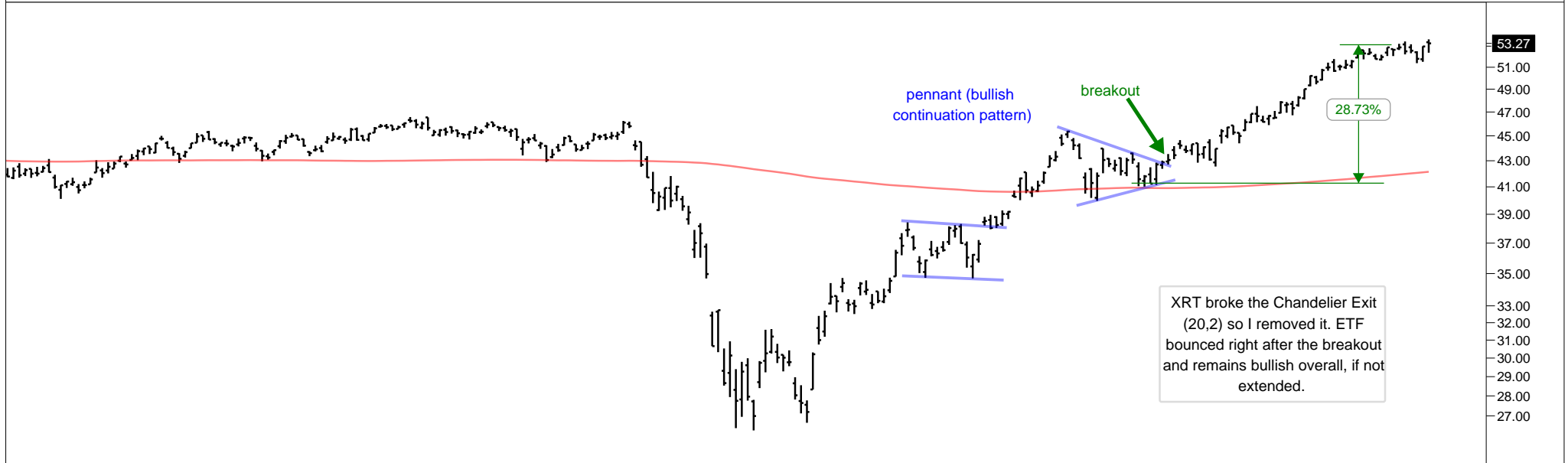
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



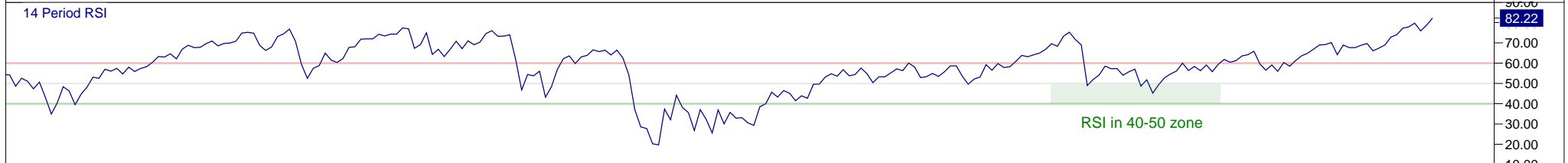
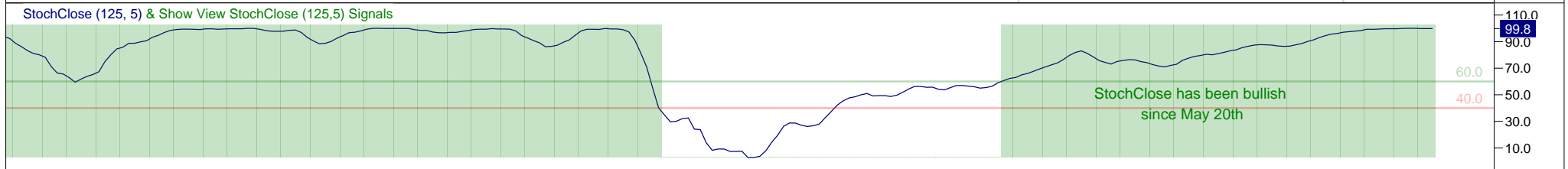
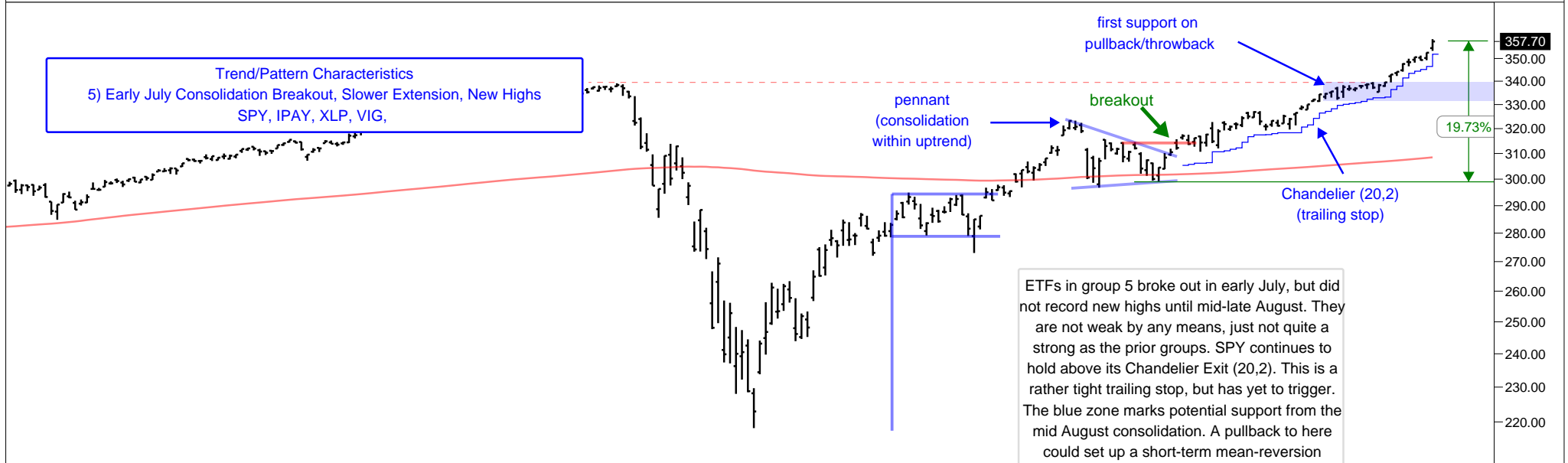
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



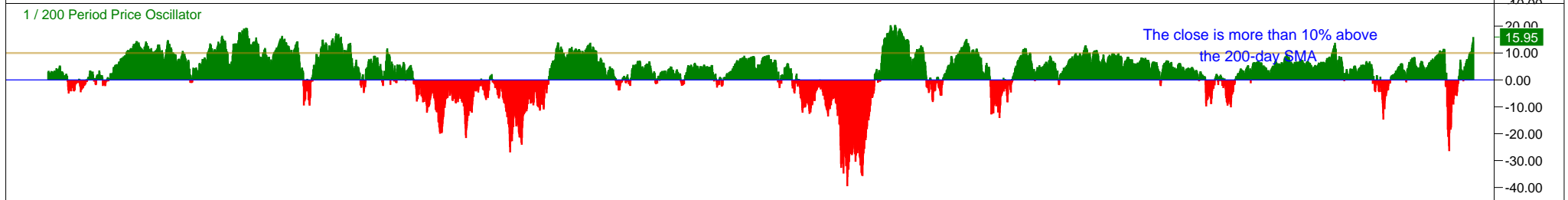
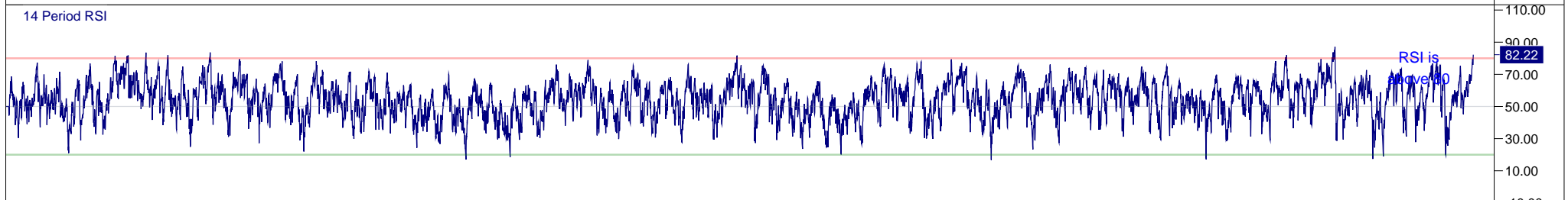
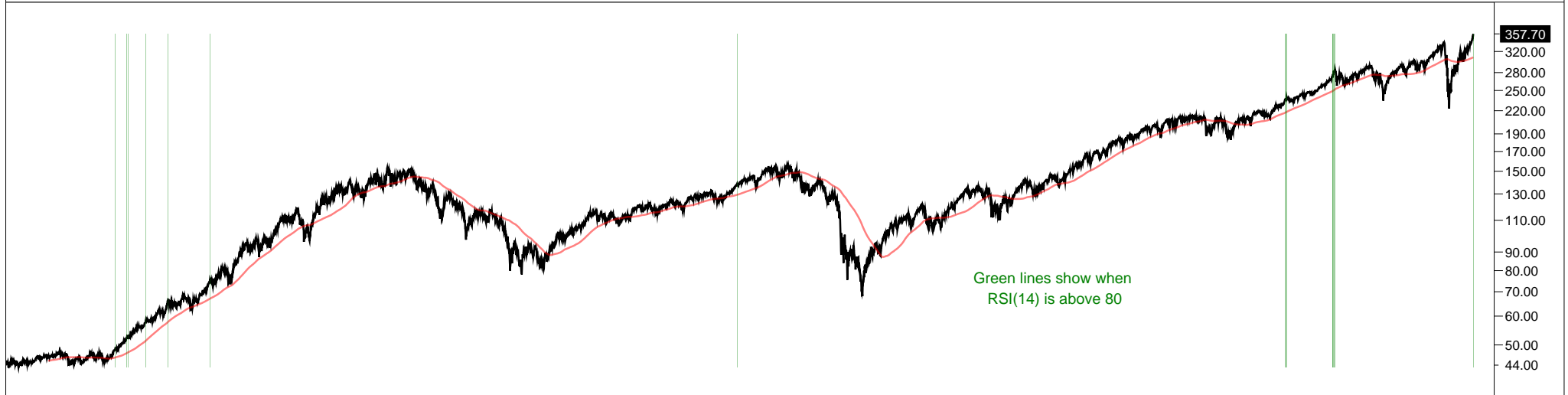
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



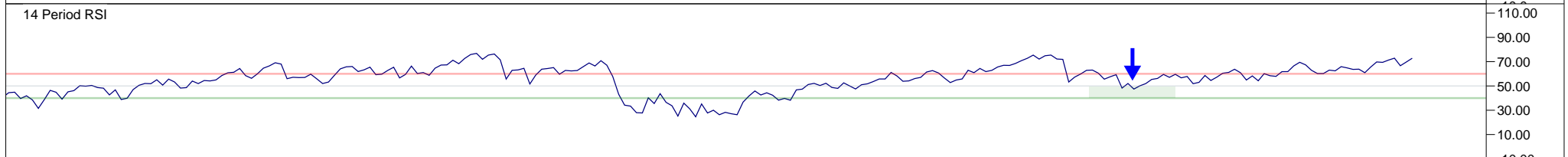
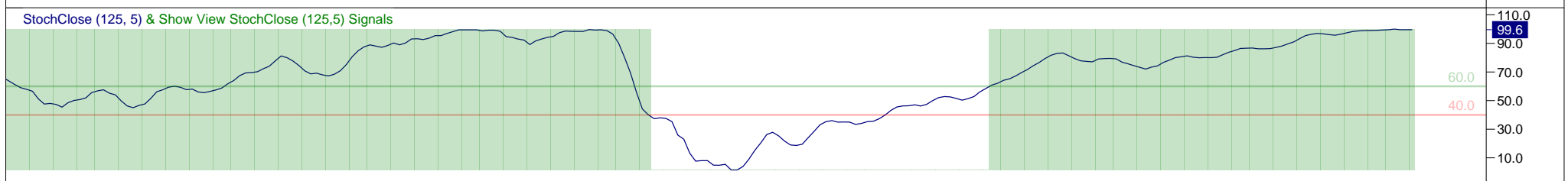
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



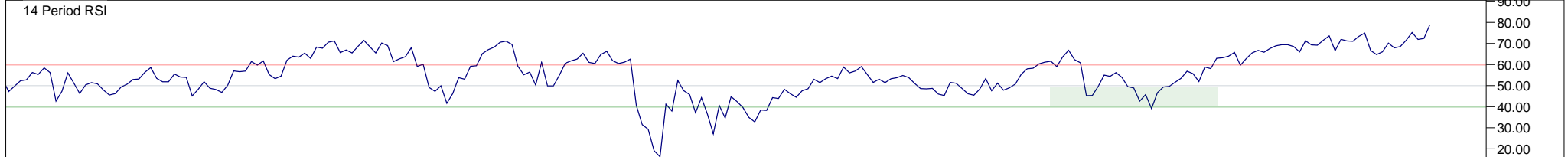
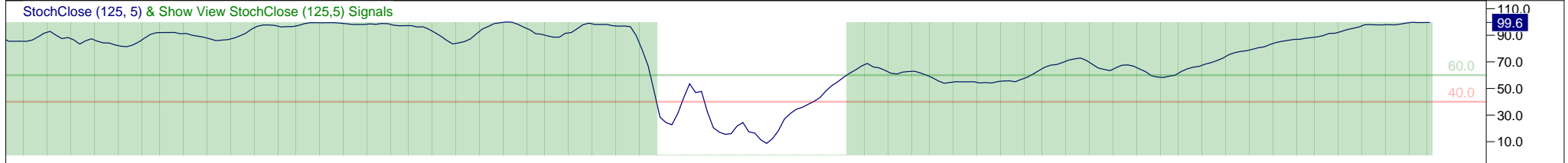
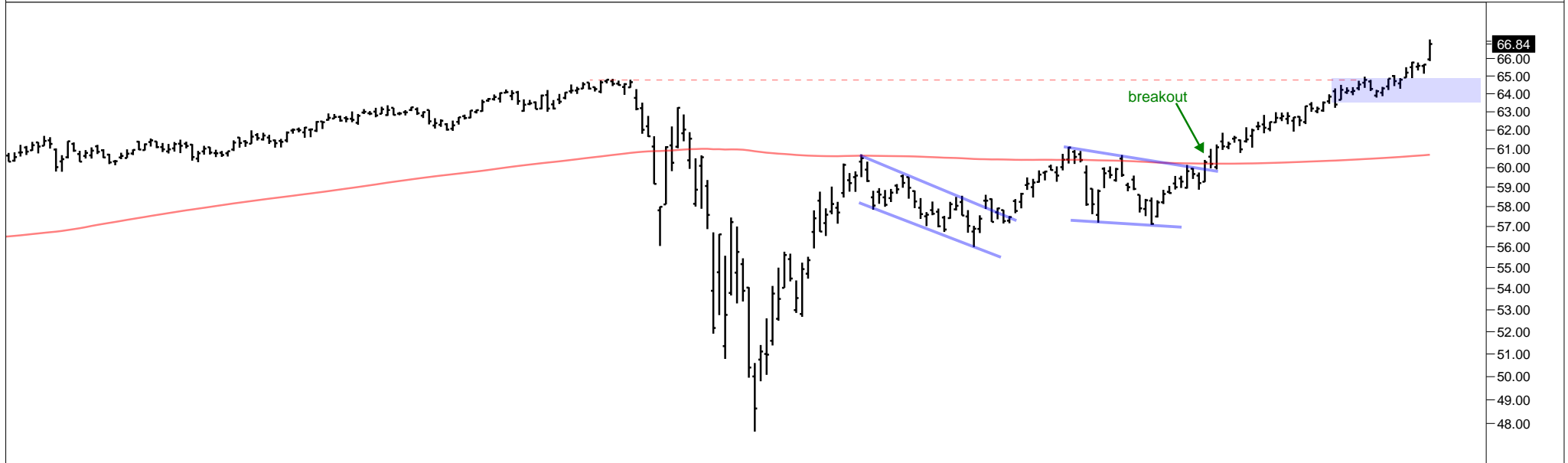
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



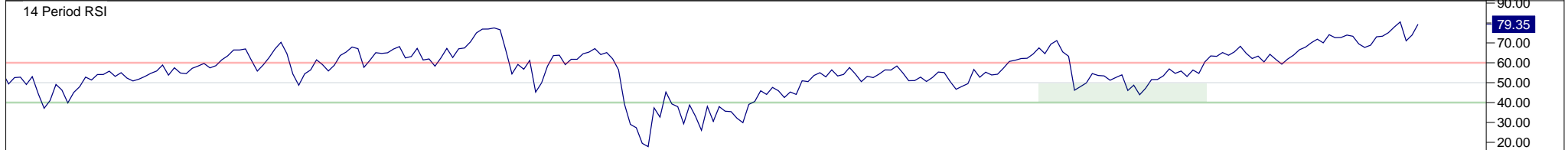
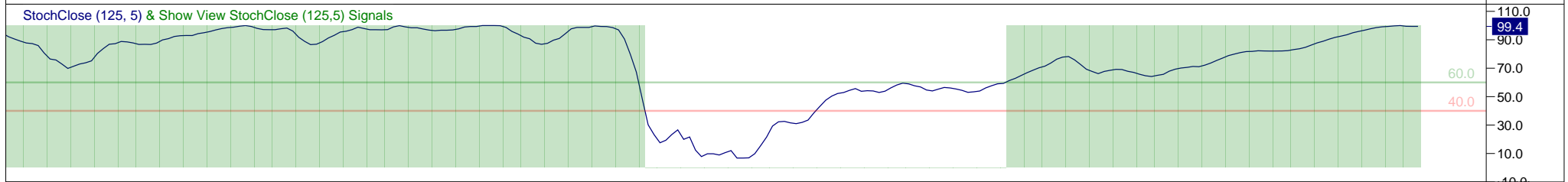
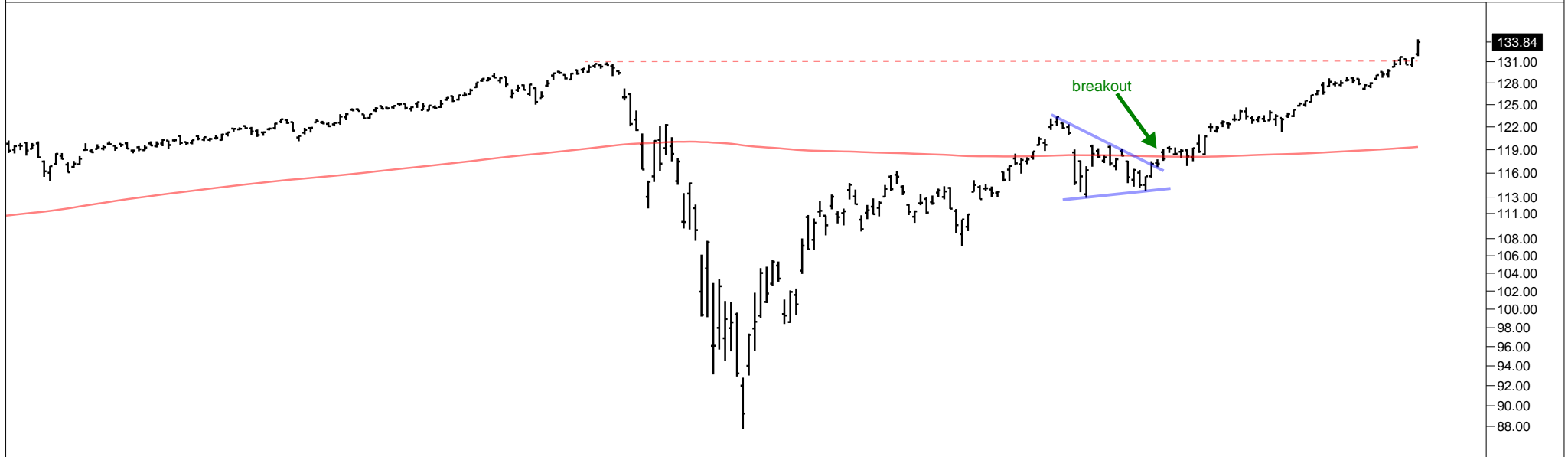
1994	1996	1998	2000	2002	2004	2006	2008	2010	2012	2014	2016	2018	2020
------	------	------	------	------	------	------	------	------	------	------	------	------	------



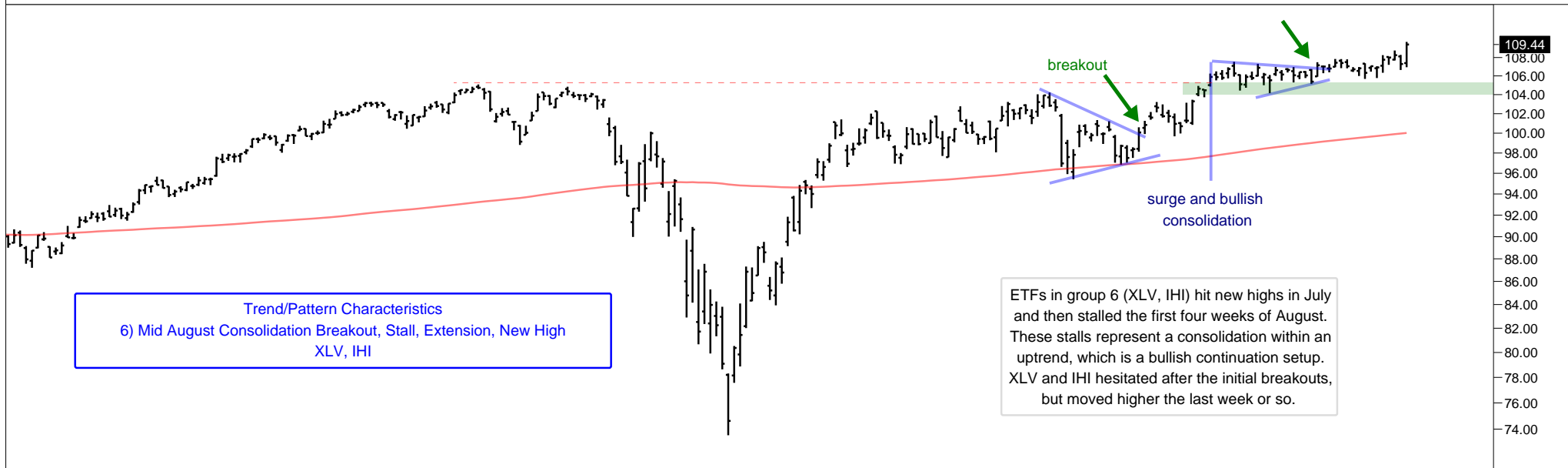
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----

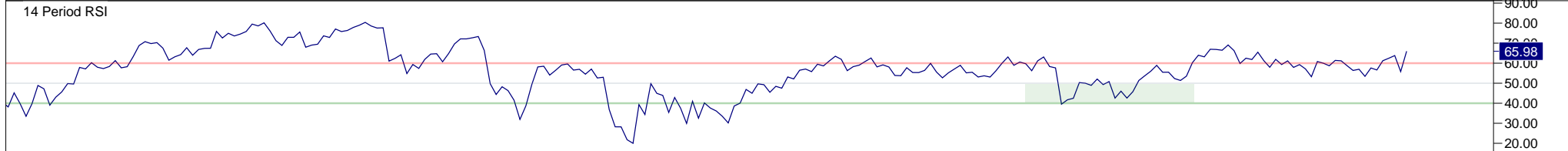
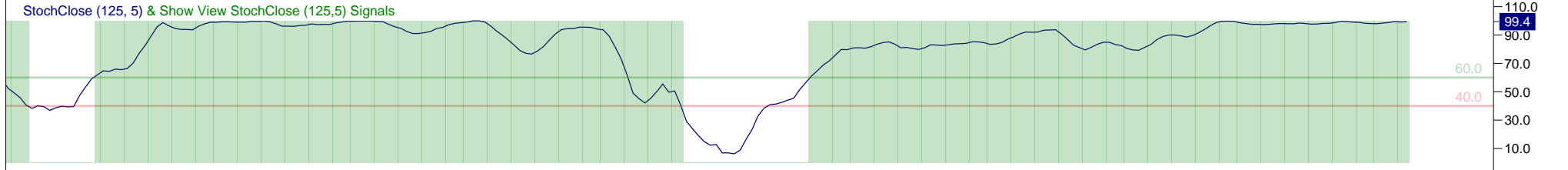


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

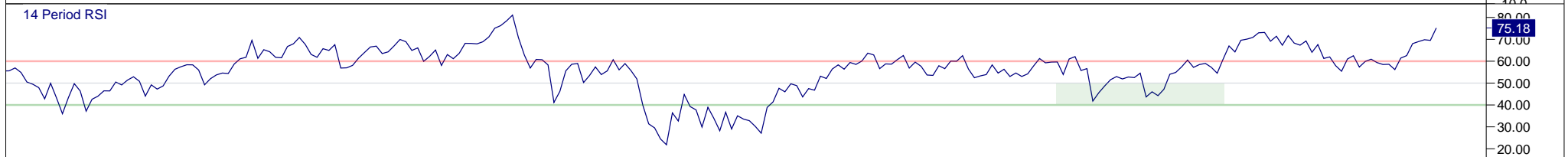
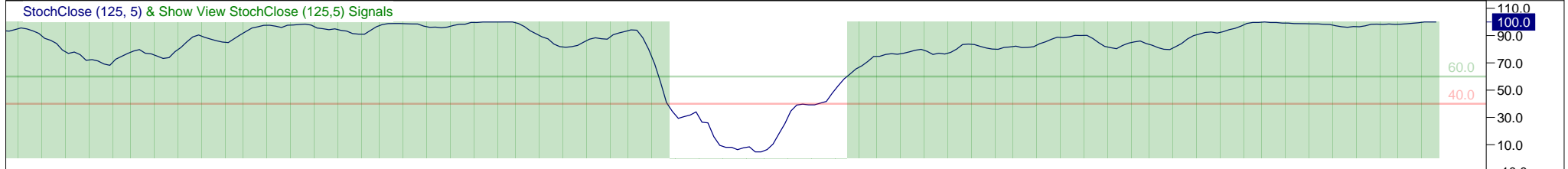
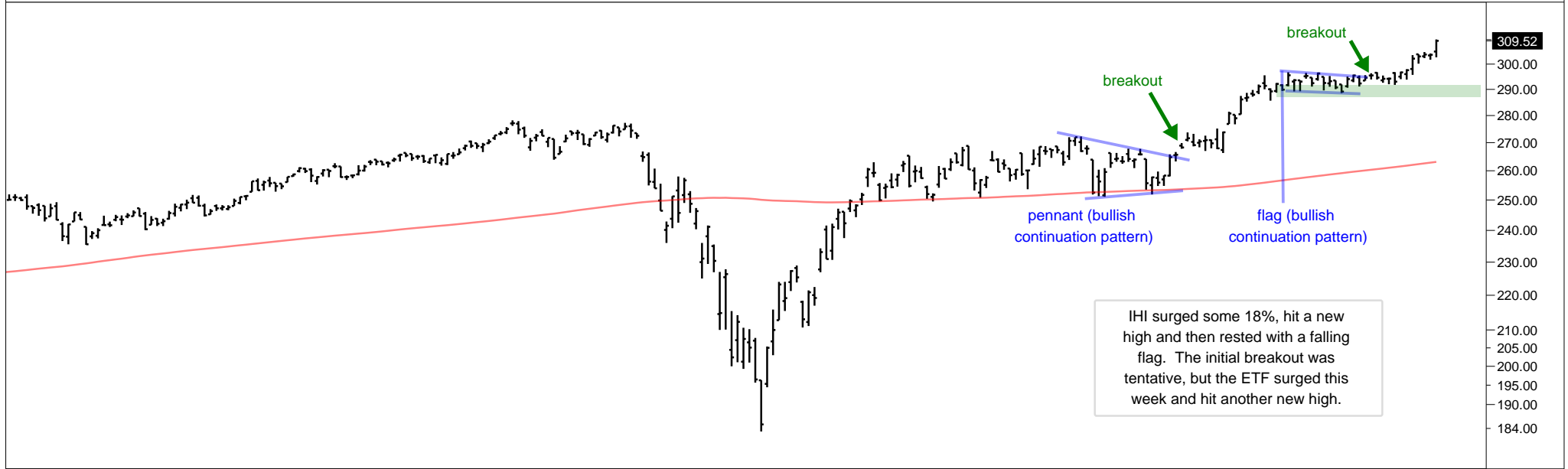


Trend/Pattern Characteristics
 6) Mid August Consolidation Breakout, Stall, Extension, New High
 XLV, IHI

ETFs in group 6 (XLV, IHI) hit new highs in July and then stalled the first four weeks of August. These stalls represent a consolidation within an uptrend, which is a bullish continuation setup. XLV and IHI hesitated after the initial breakouts, but moved higher the last week or so.

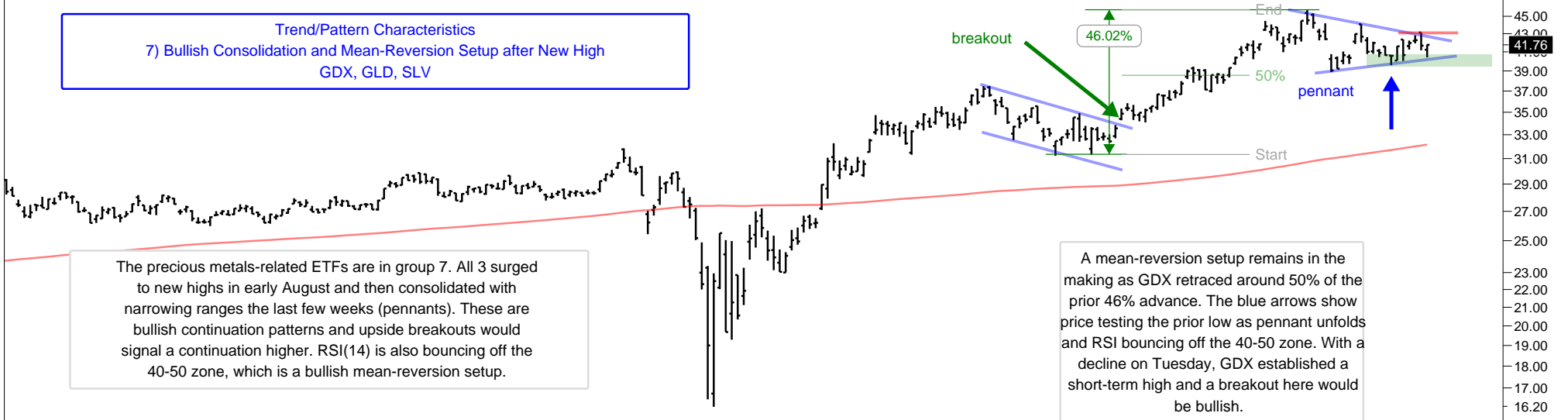


Nov 2020 Mar May Jul Sep



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

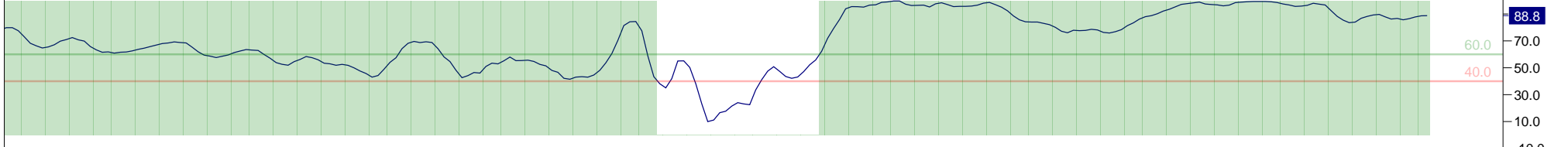
Trend/Pattern Characteristics
 7) Bullish Consolidation and Mean-Reversion Setup after New High
 GDX, GLD, SLV



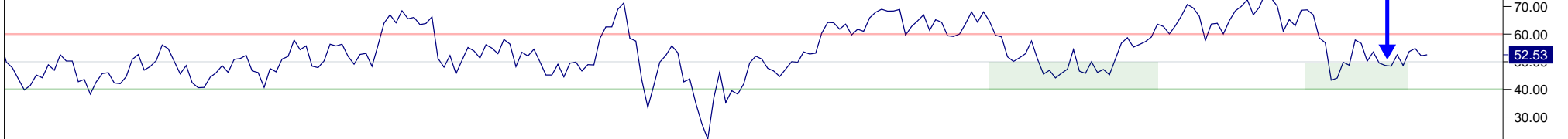
The precious metals-related ETFs are in group 7. All 3 surged to new highs in early August and then consolidated with narrowing ranges the last few weeks (pennants). These are bullish continuation patterns and upside breakouts would signal a continuation higher. RSI(14) is also bouncing off the 40-50 zone, which is a bullish mean-reversion setup.

A mean-reversion setup remains in the making as GDX retraced around 50% of the prior 46% advance. The blue arrows show price testing the prior low as pennant unfolds and RSI bouncing off the 40-50 zone. With a decline on Tuesday, GDX established a short-term high and a breakout here would be bullish.

StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

2020

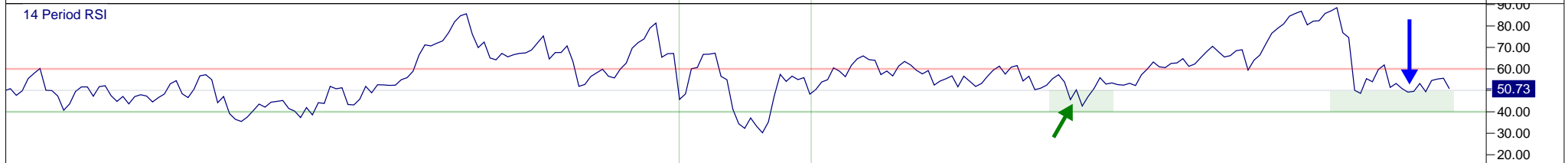
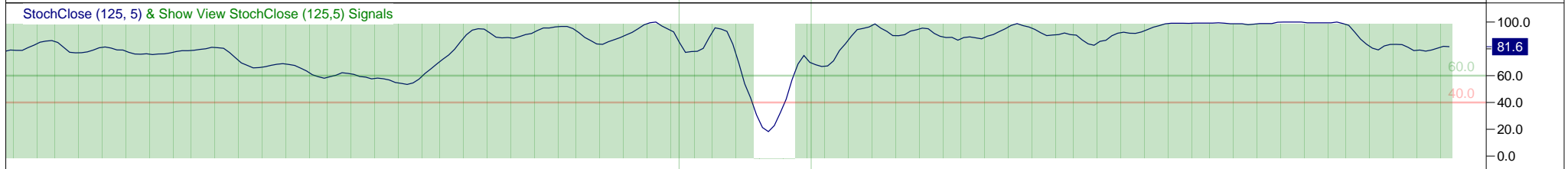
Mar

May

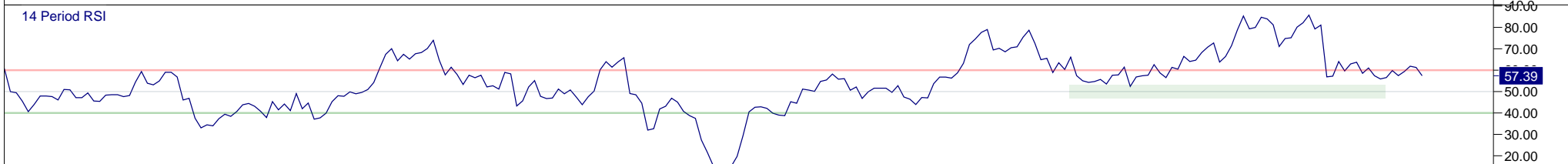
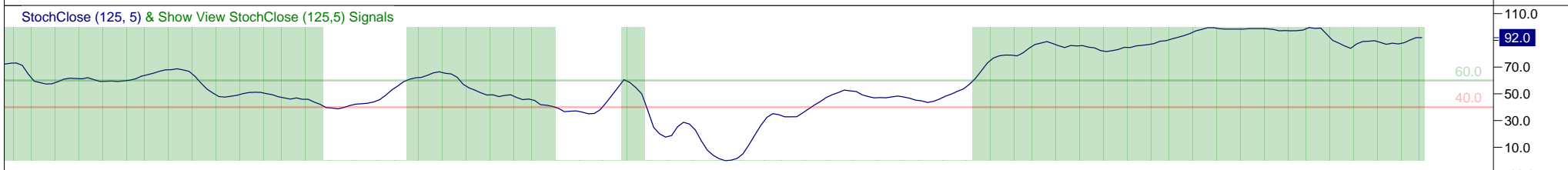
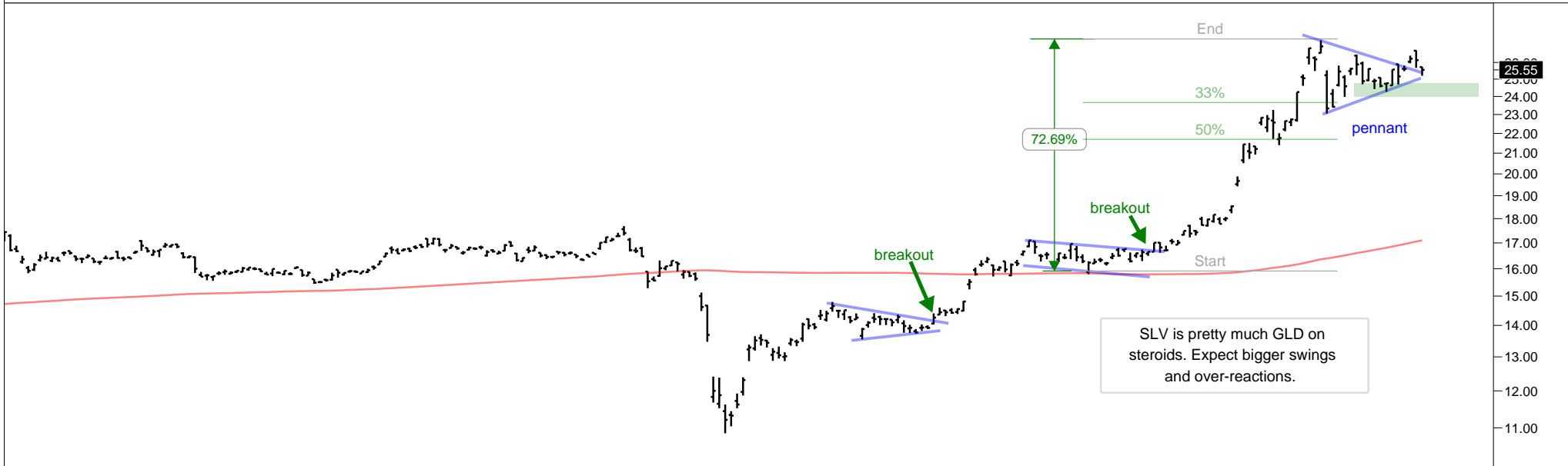
Jul

Sep

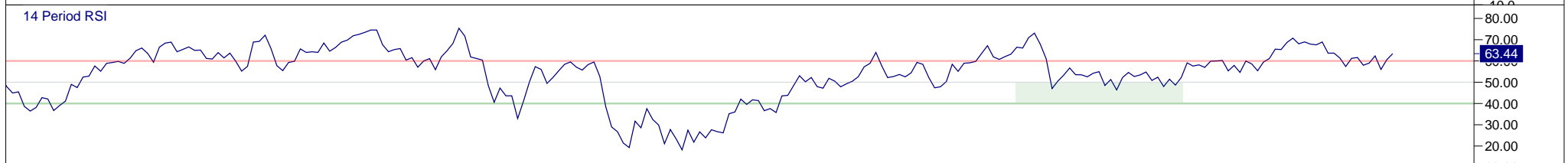
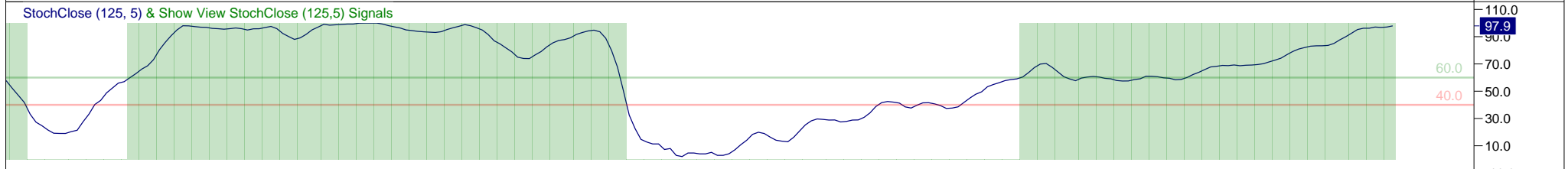
GLD had a mean-reversion setup in the making with a 33-50% retracement of the prior 23.5% advance, an RSI dip into the 40-50 zone and a test of the lows on August 11-12 (blue arrows). The 23.5% advance is two steps forward and the retracement is one step backward. GLD got a breakout last week, but fell back on Wednesday. I consider this breakout bullish as long as last week's low holds (179)



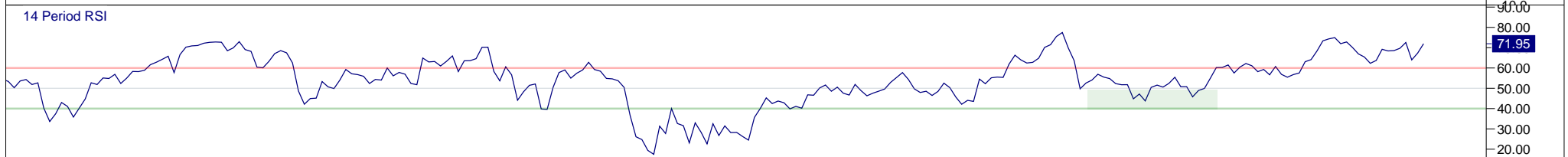
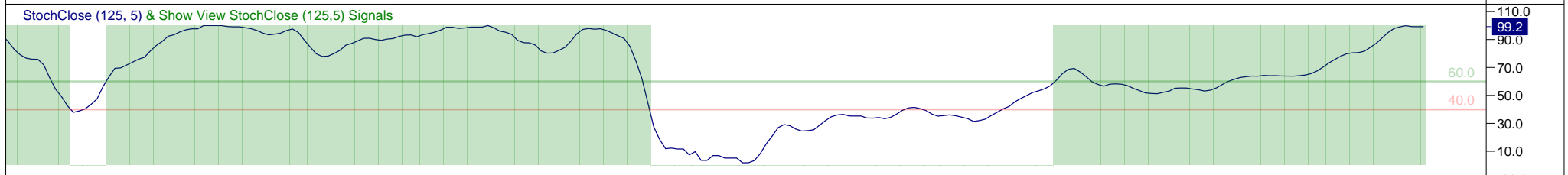
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



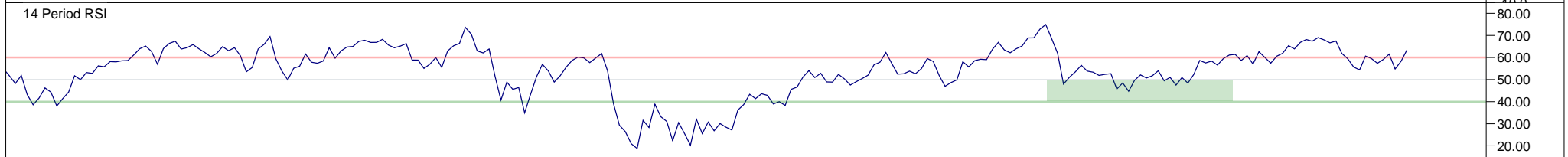
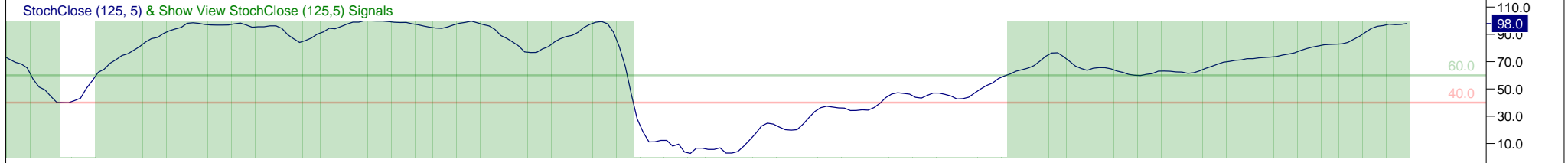
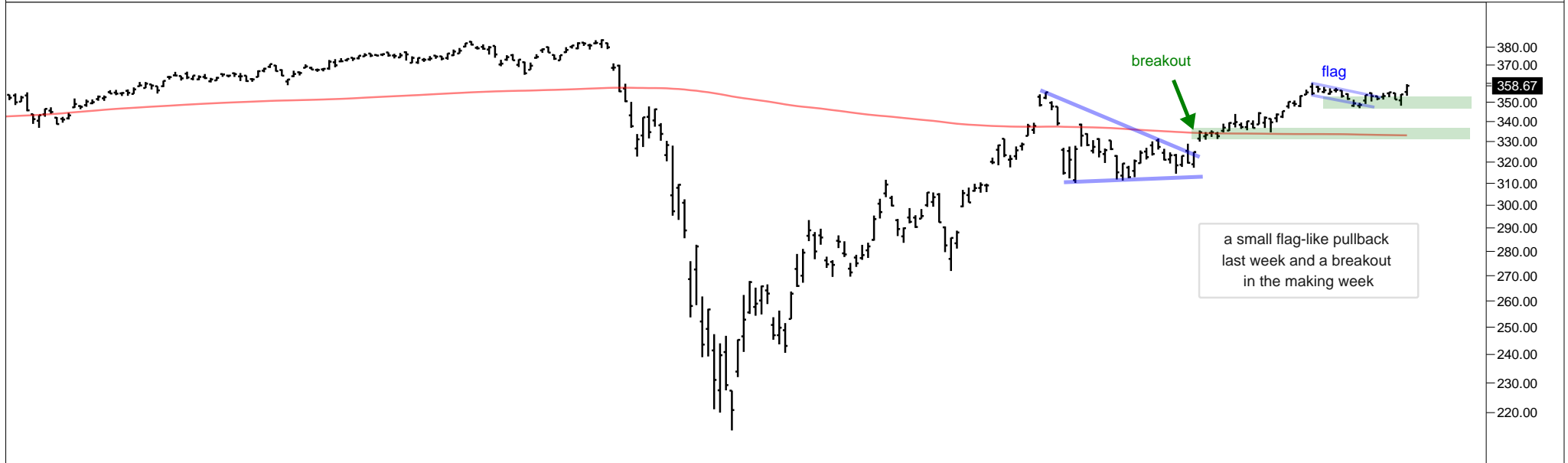
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



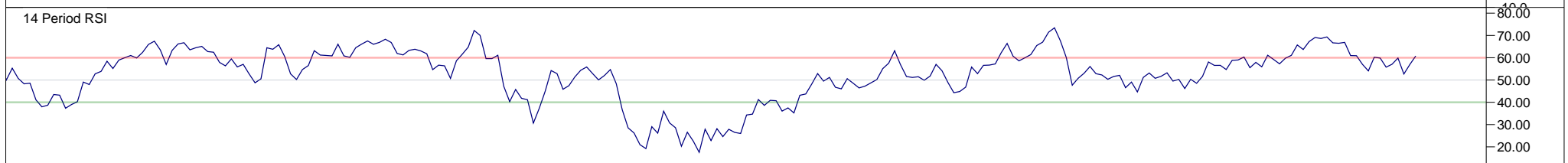
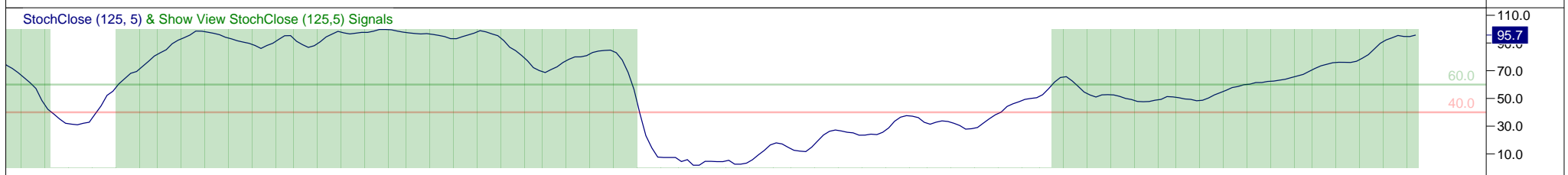
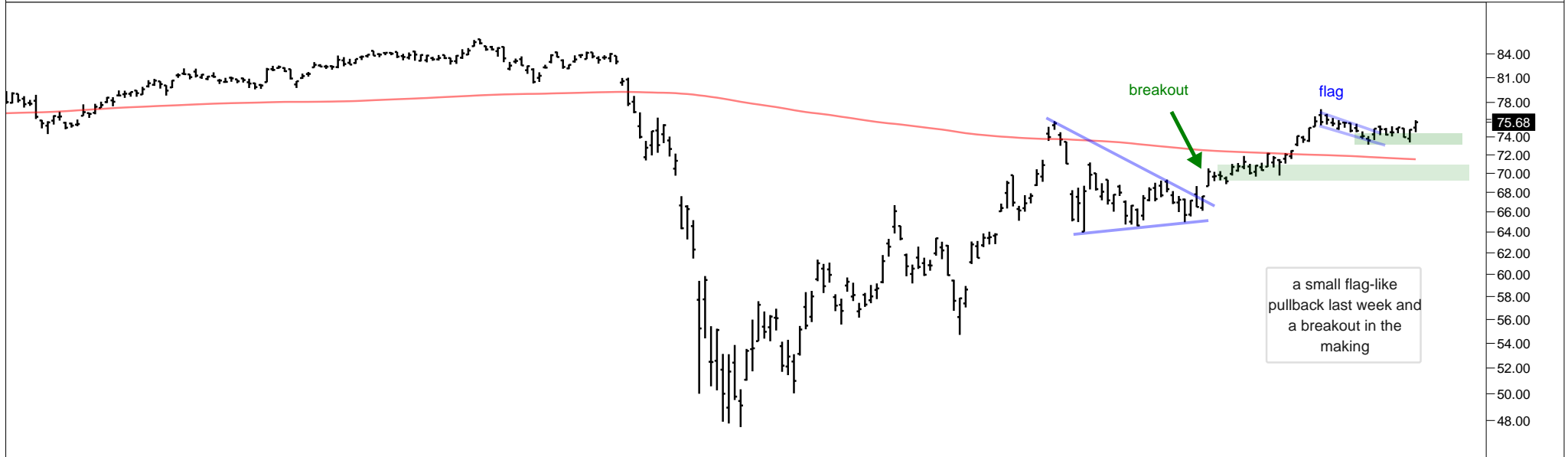
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



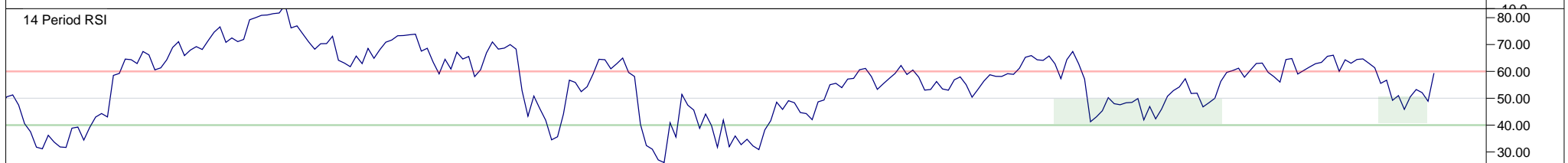
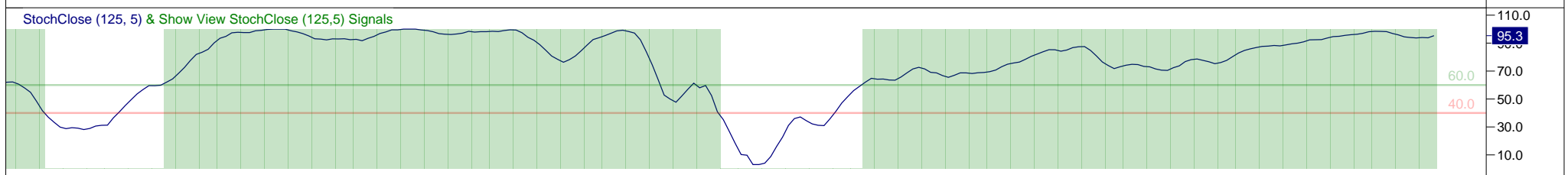
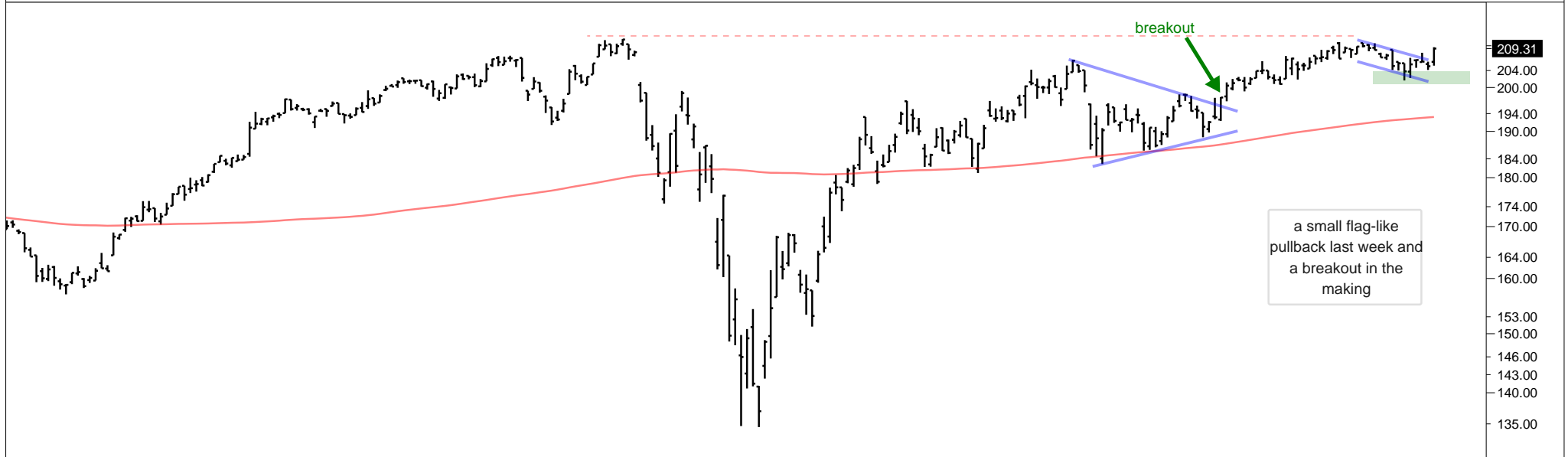
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----



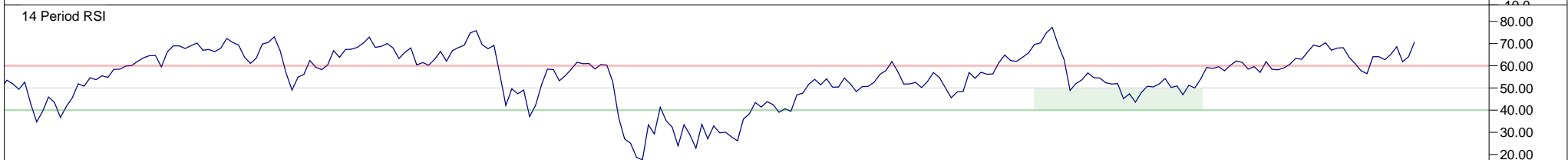
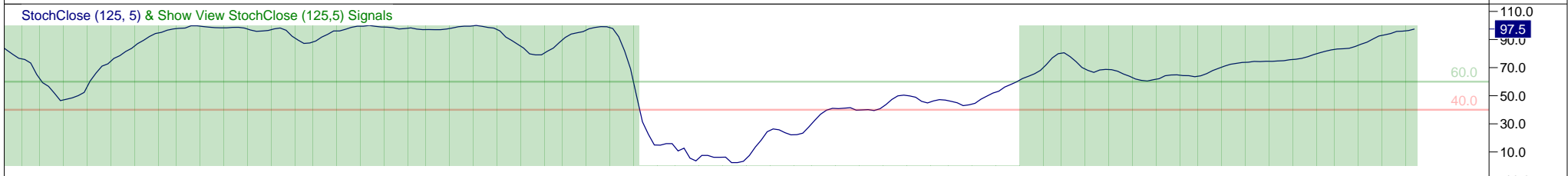
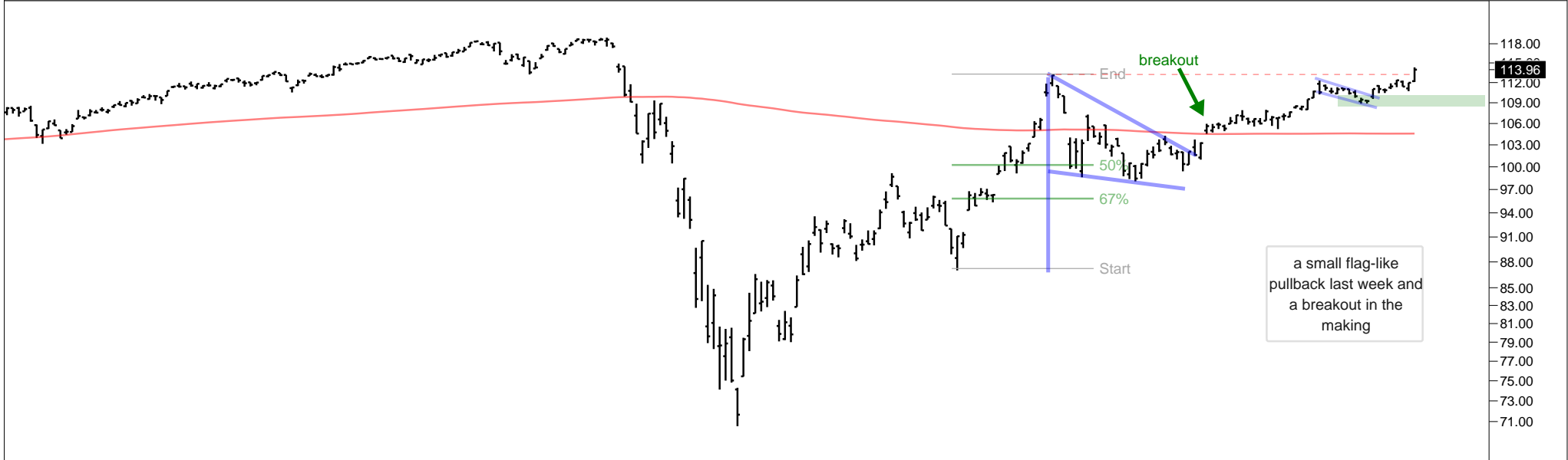
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



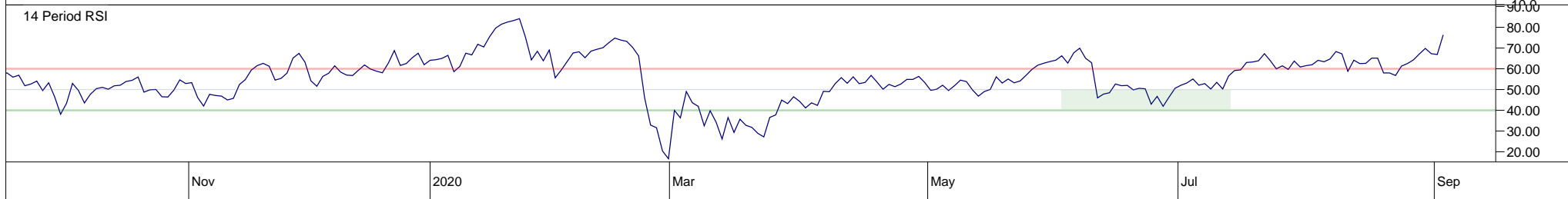
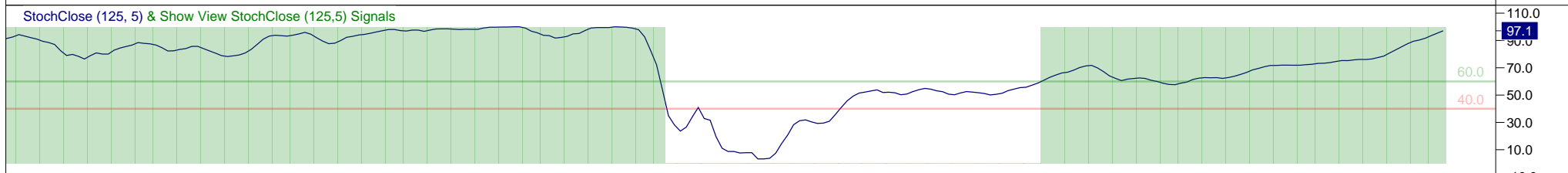
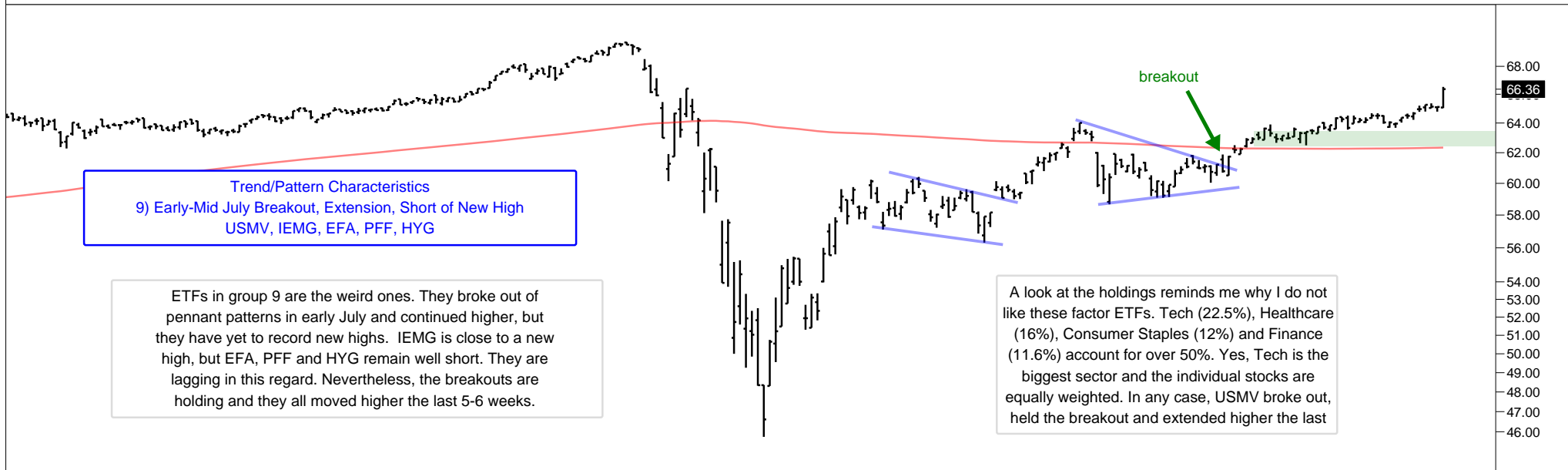
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



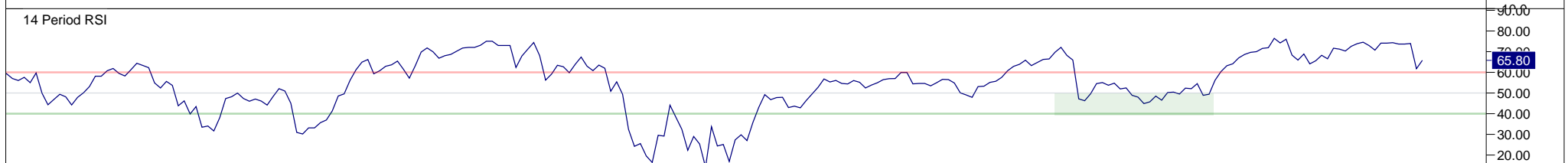
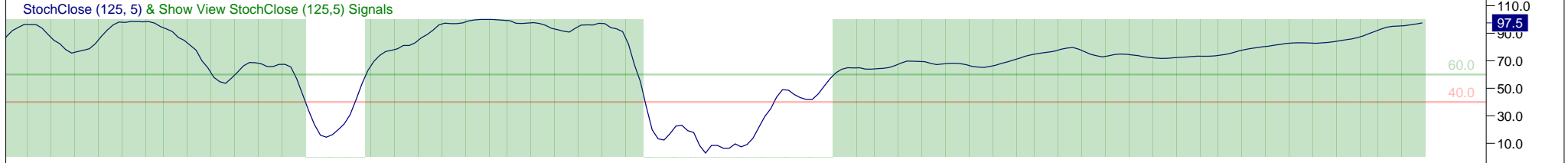
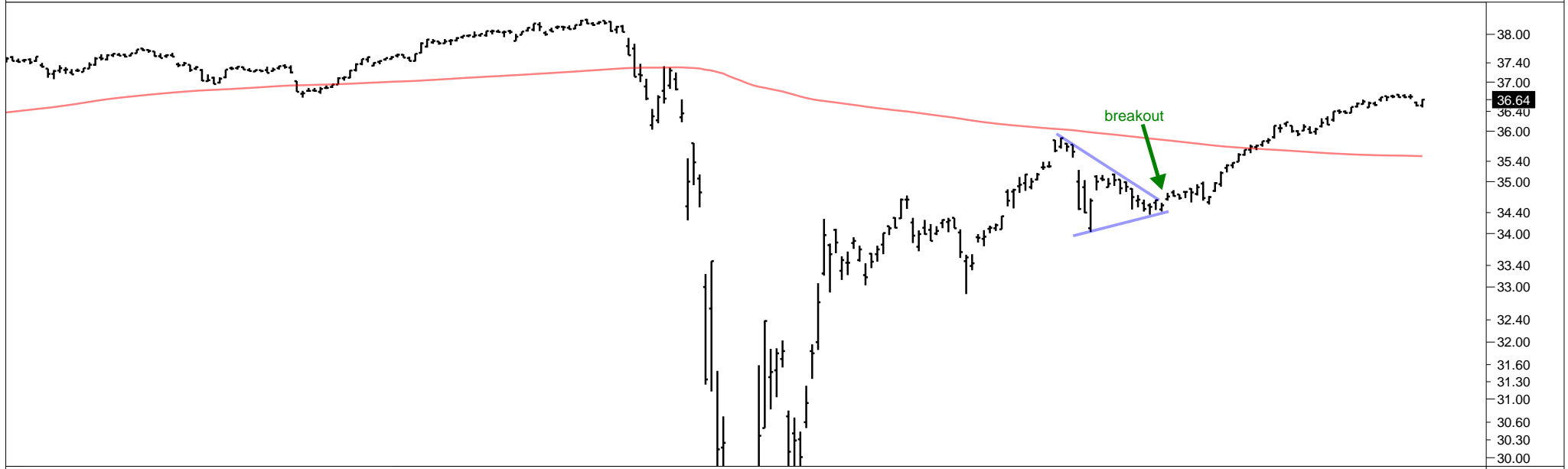
Nov 2020 Mar May Jul Sep



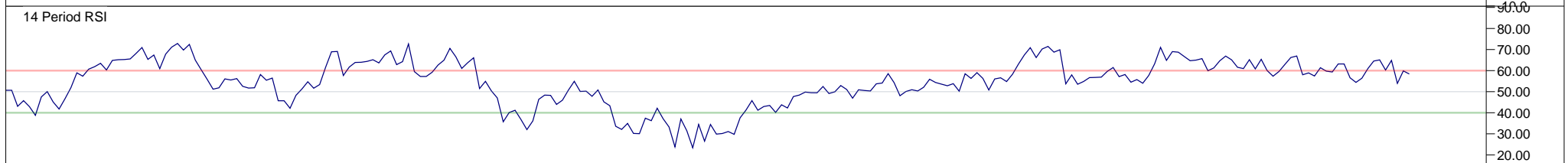
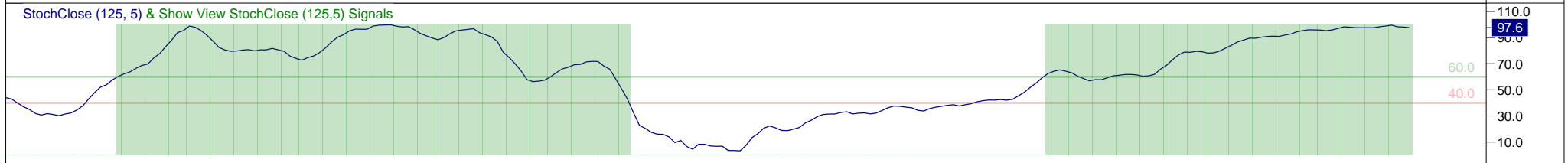
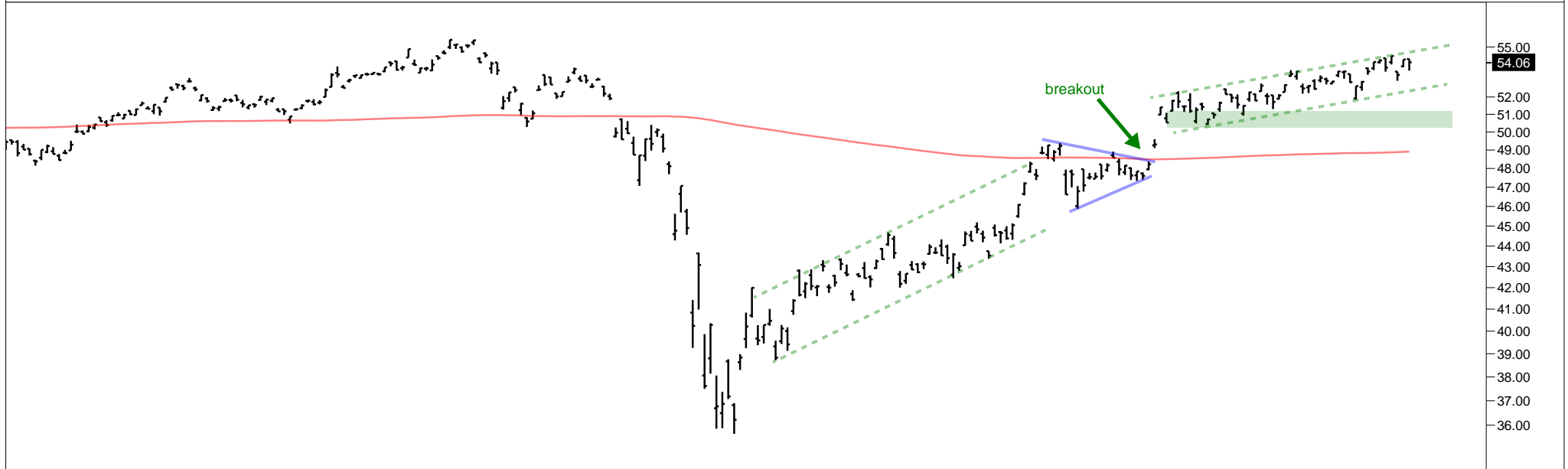
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



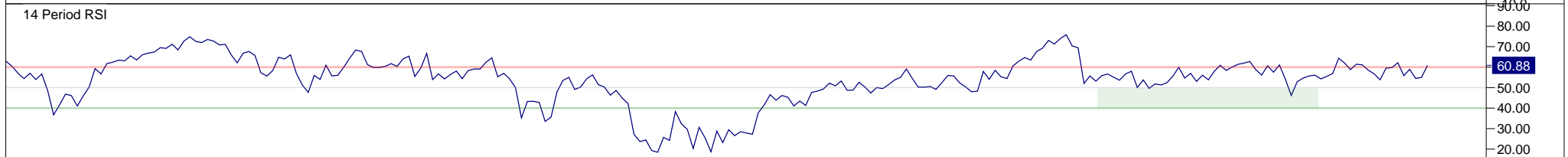
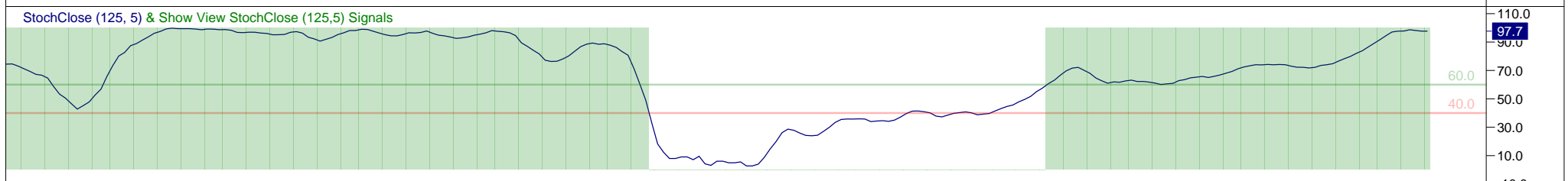
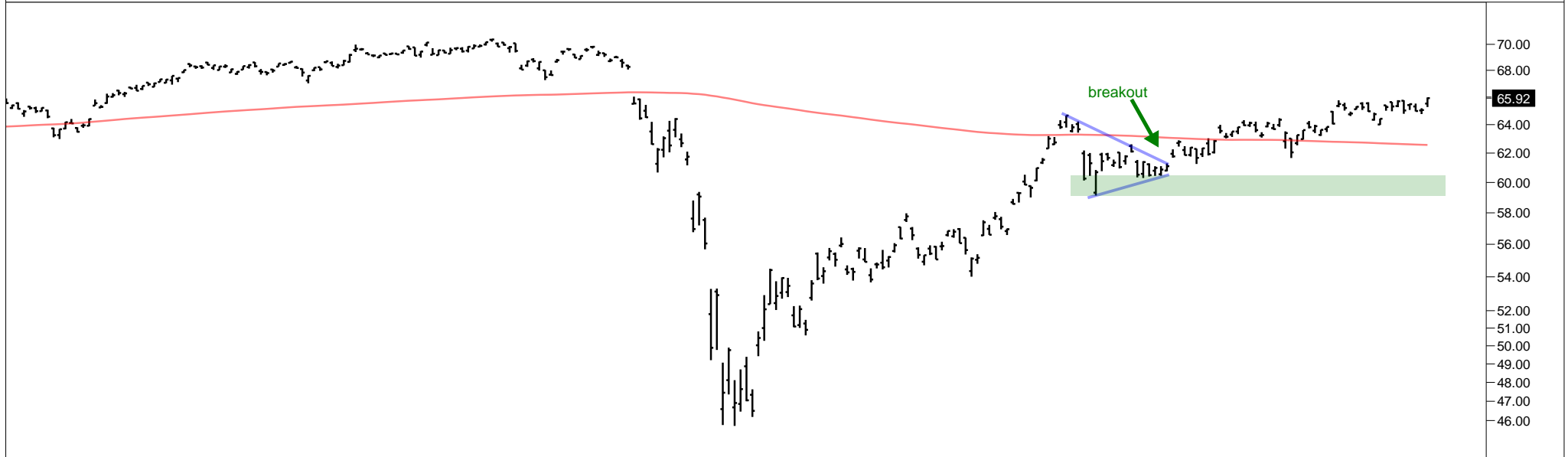
Nov 2020 Mar May Jul Sep



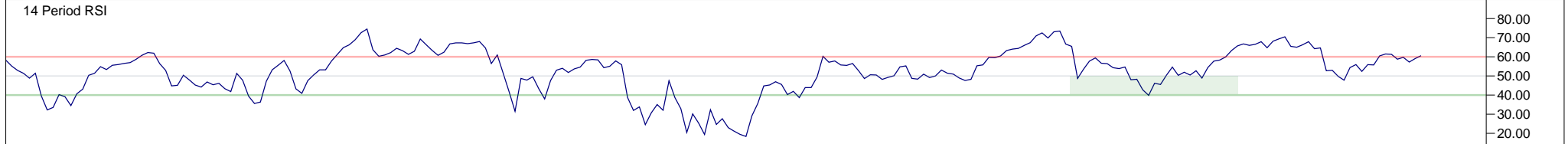
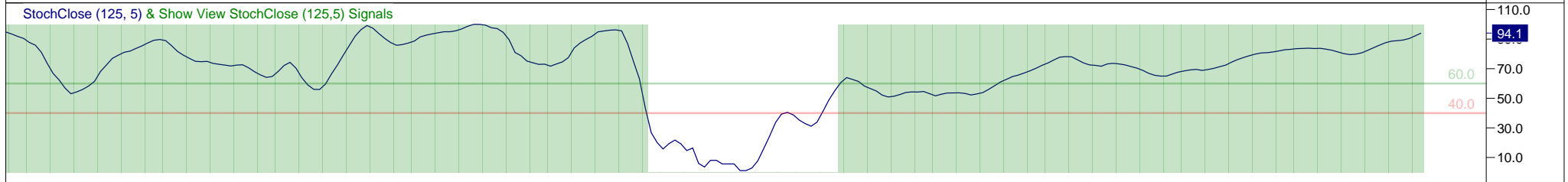
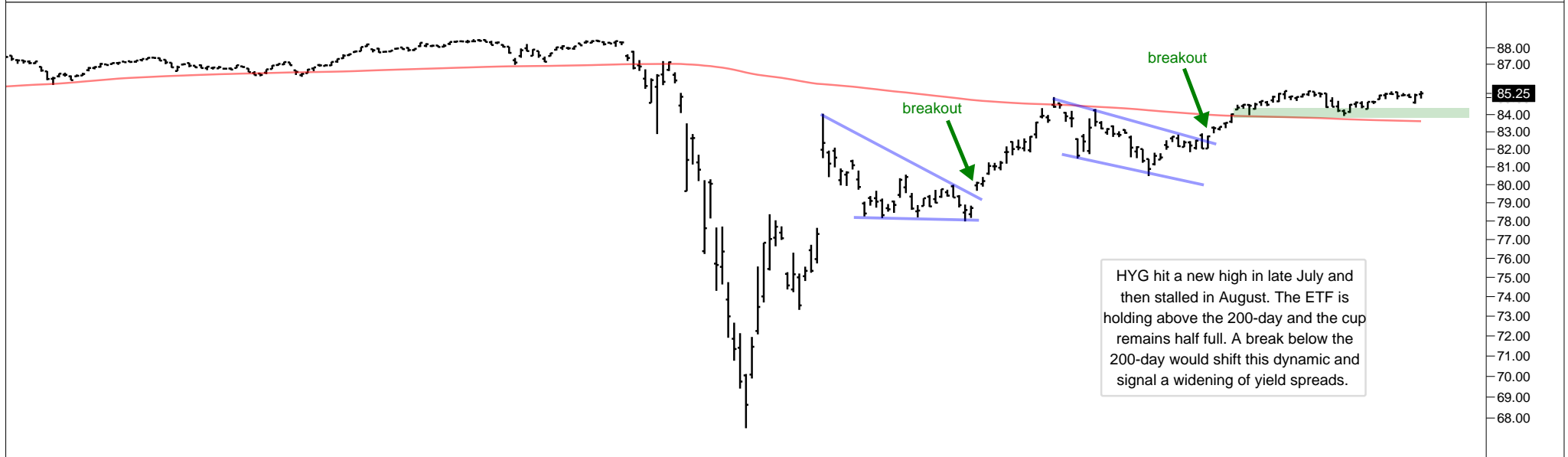
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

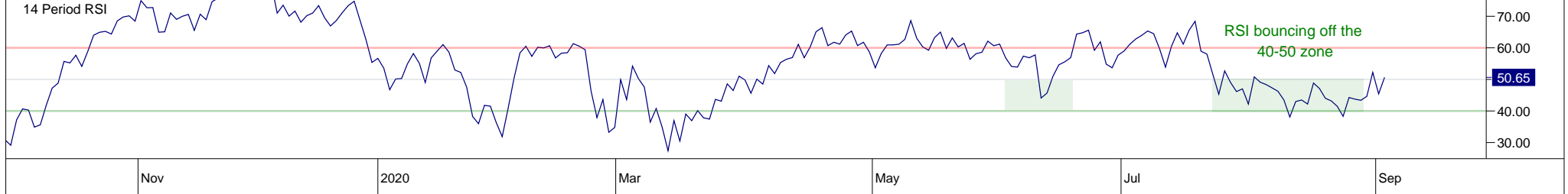
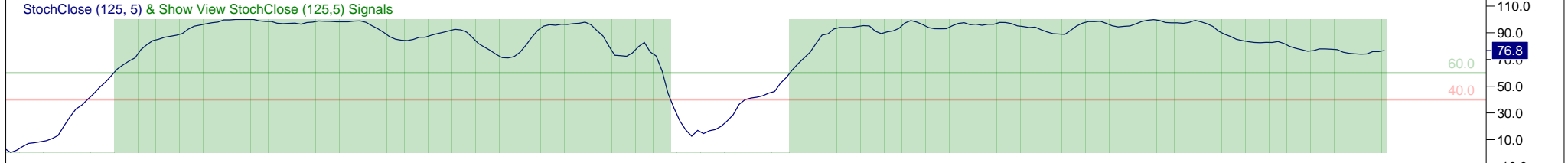
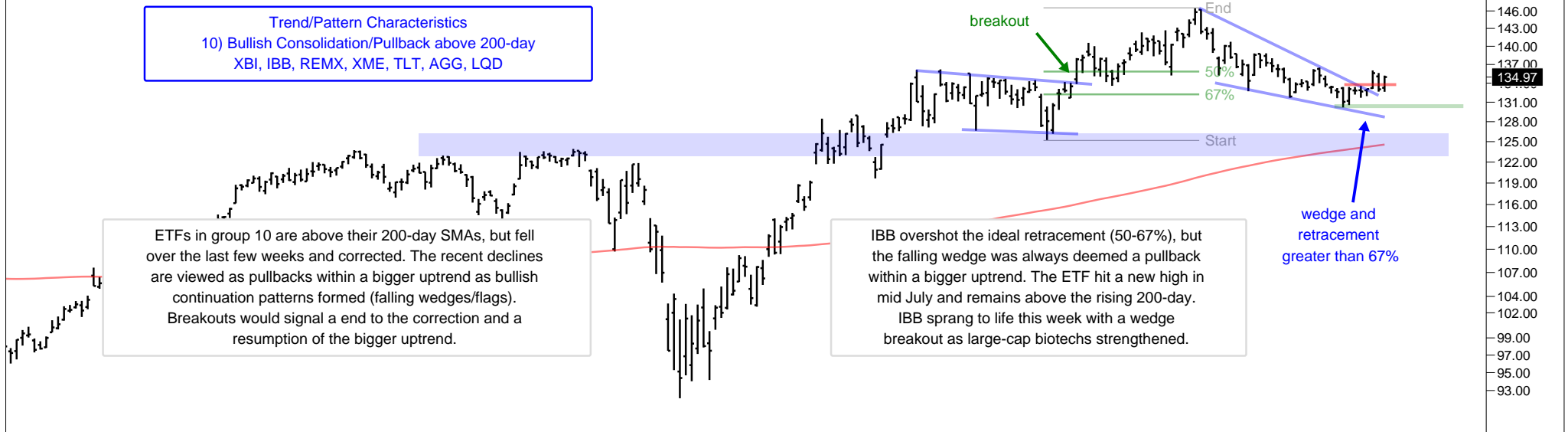


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

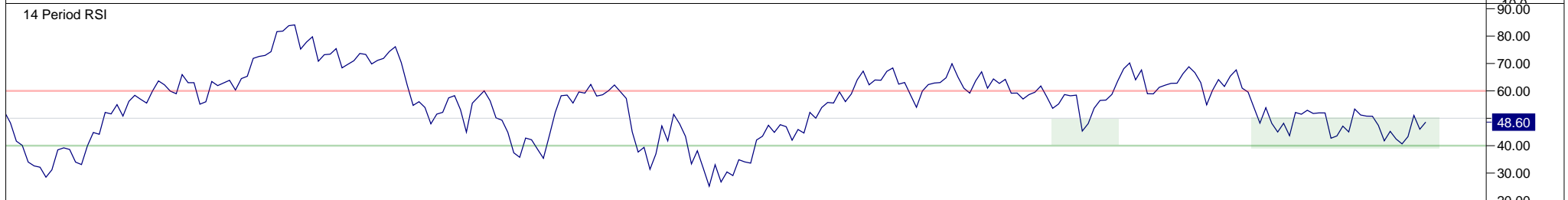
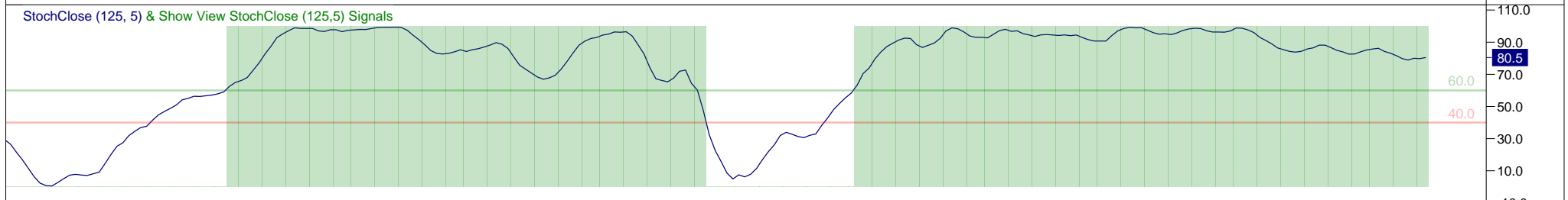
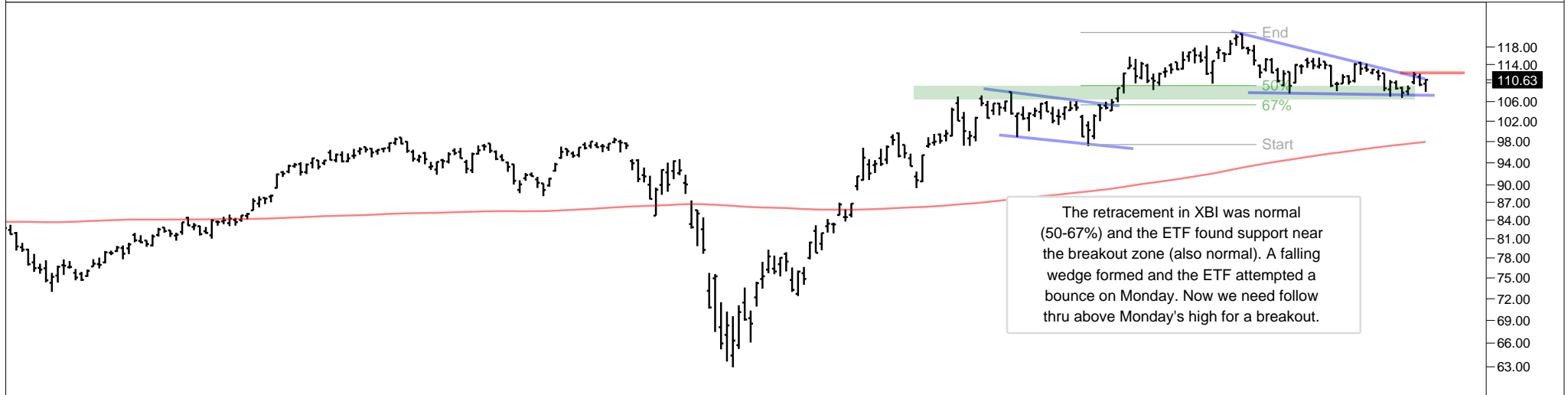
Trend/Pattern Characteristics
 10) Bullish Consolidation/Pullback above 200-day
 XBI, IBB, REMX, XME, TLT, AGG, LQD

ETFs in group 10 are above their 200-day SMAs, but fell over the last few weeks and corrected. The recent declines are viewed as pullbacks within a bigger uptrend as bullish continuation patterns formed (falling wedges/flags). Breakouts would signal a end to the correction and a resumption of the bigger uptrend.

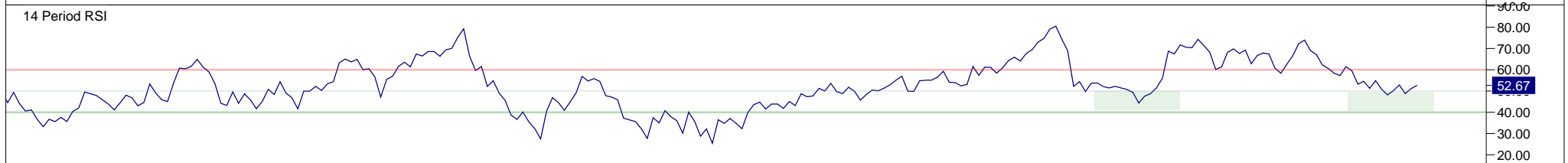
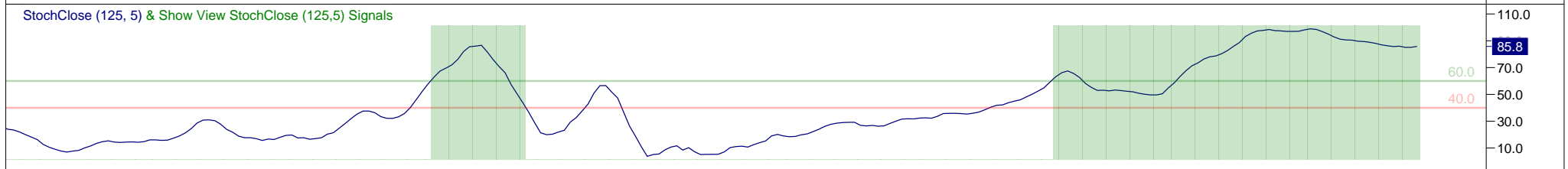
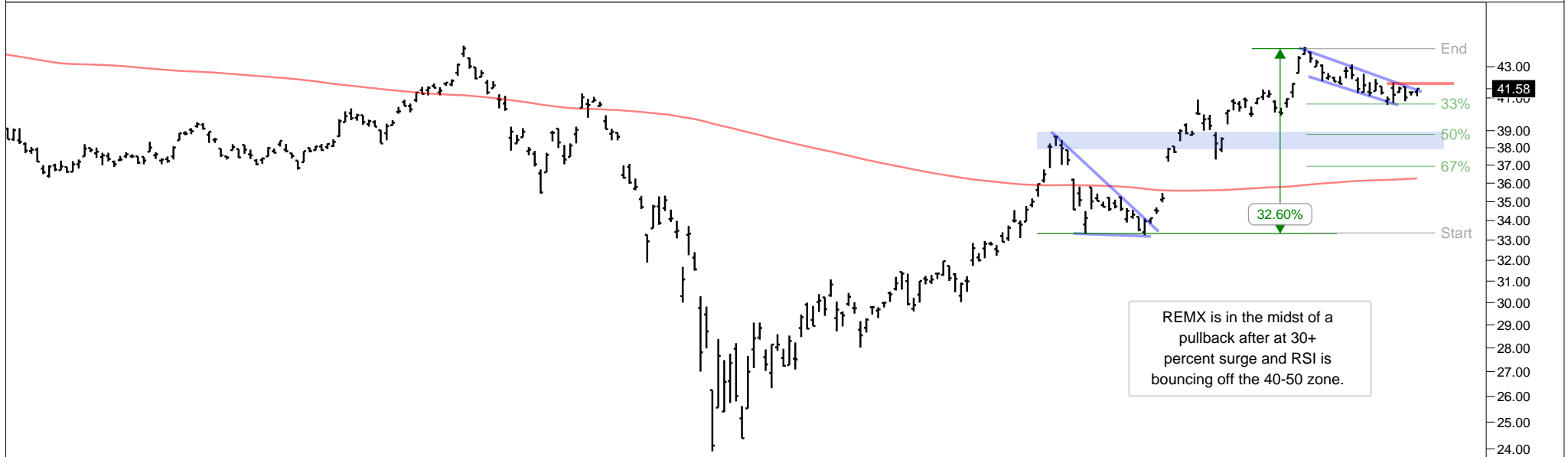
IBB overshot the ideal retracement (50-67%), but the falling wedge was always deemed a pullback within a bigger uptrend. The ETF hit a new high in mid July and remains above the rising 200-day. IBB sprang to life this week with a wedge breakout as large-cap biotech strengthened.



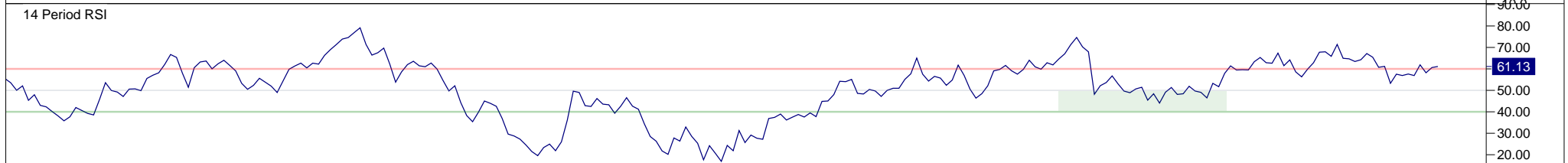
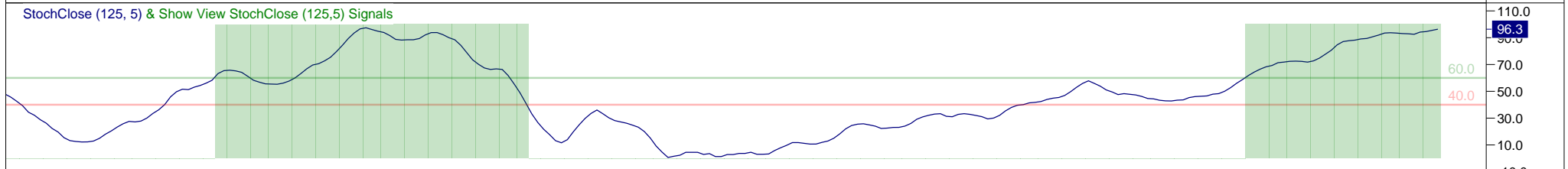
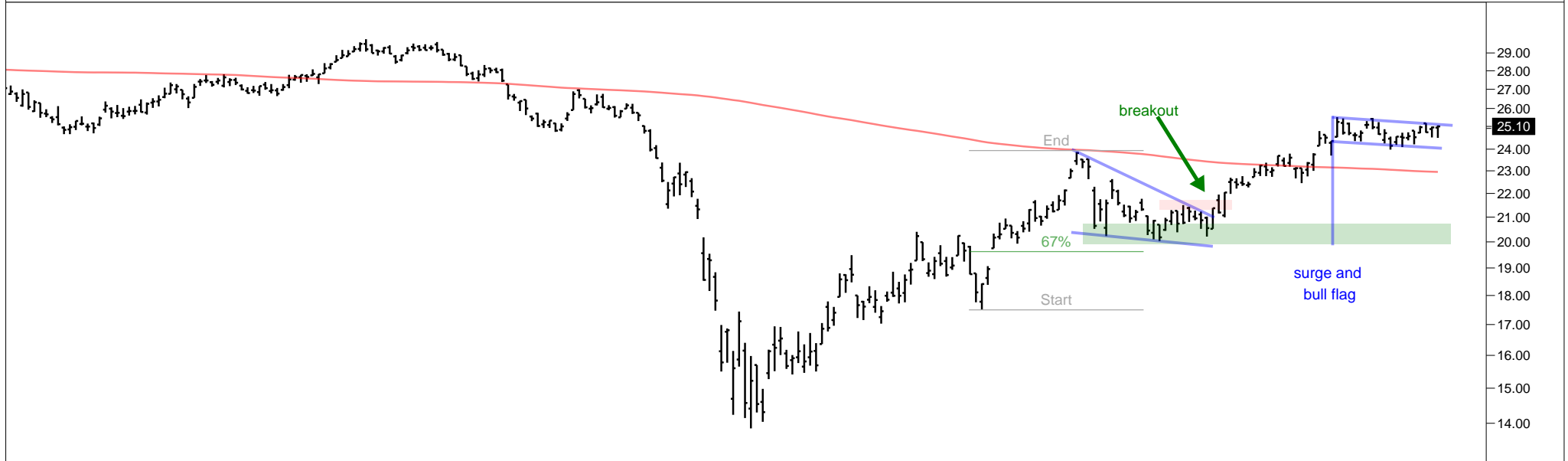
Nov 2020 Mar May Jul Sep



	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----

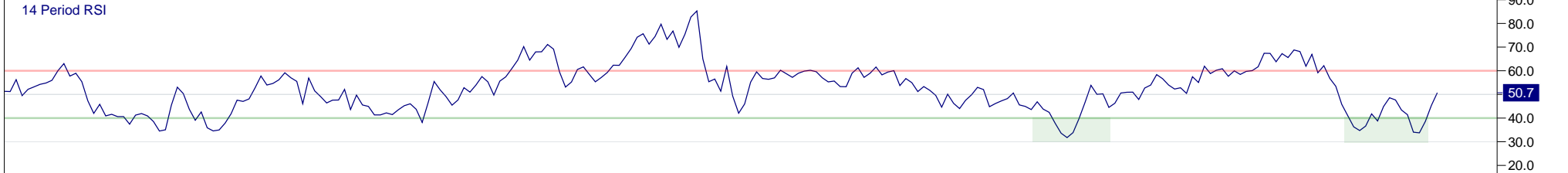
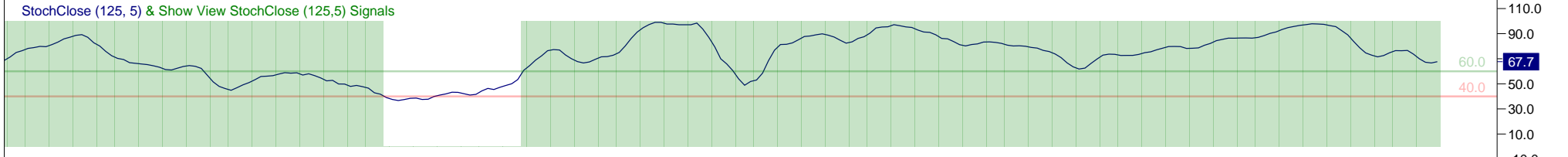


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



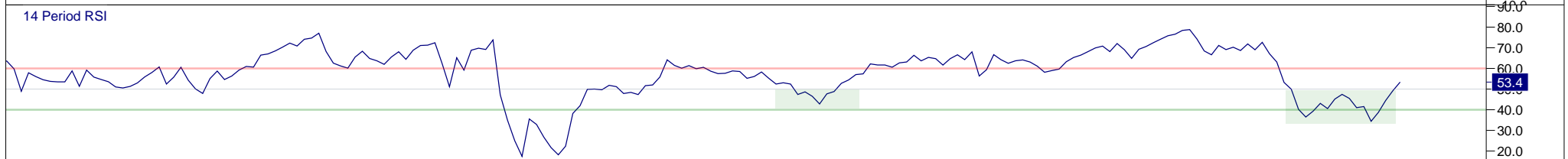
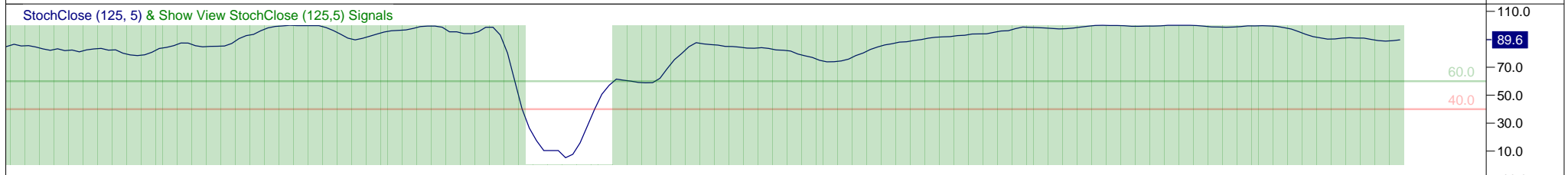
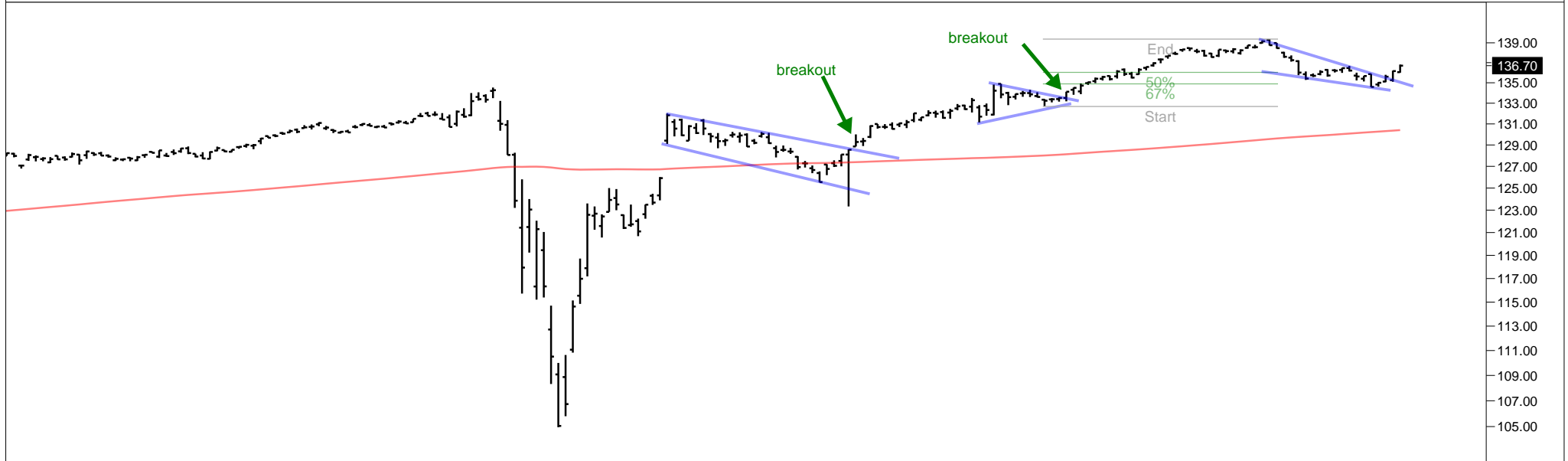
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

The bond ETFs are also in this group and they broke out with surges Monday to Wednesday. TLT formed a falling wedge and retraced 50-67% of the prior advance. This is pretty standard for a correction after an advance. RSI dipped into the 30-40 zone to become oversold. The breakout ends the correction and signals a continuation higher. This points to falling yields.

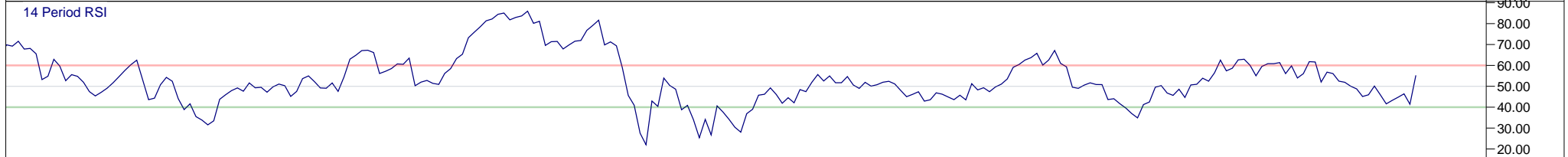
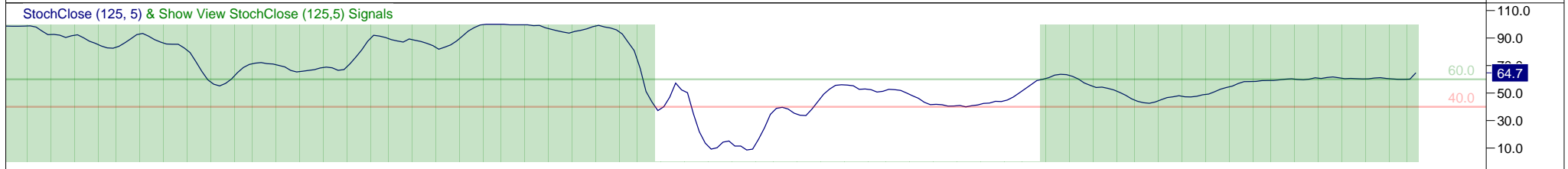


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----





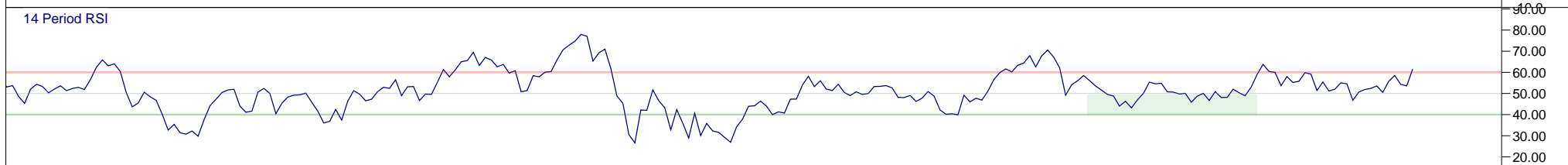
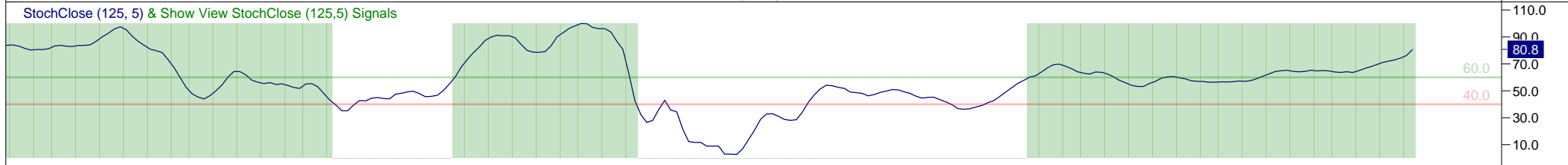
2020	Mar	May	Jul	Sep
------	-----	-----	-----	-----



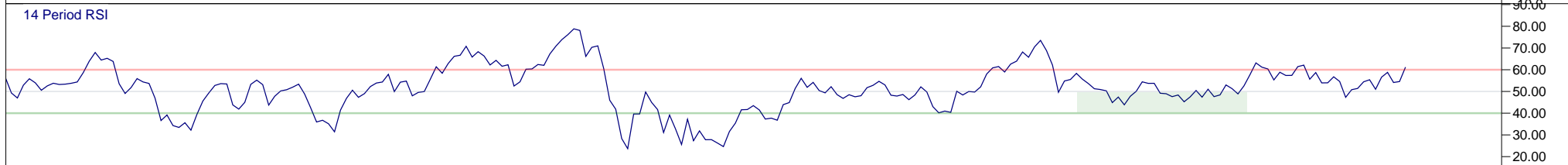
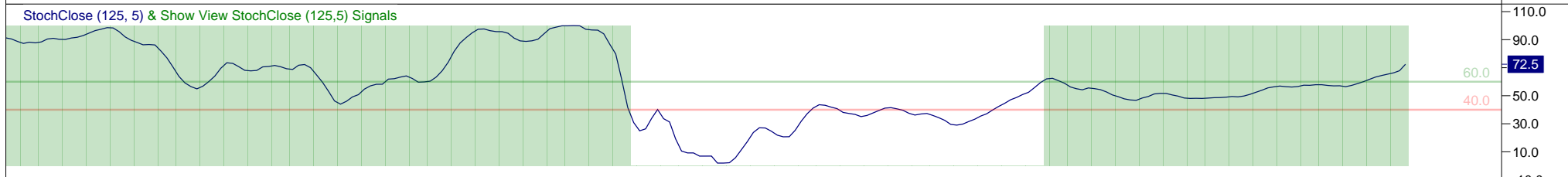
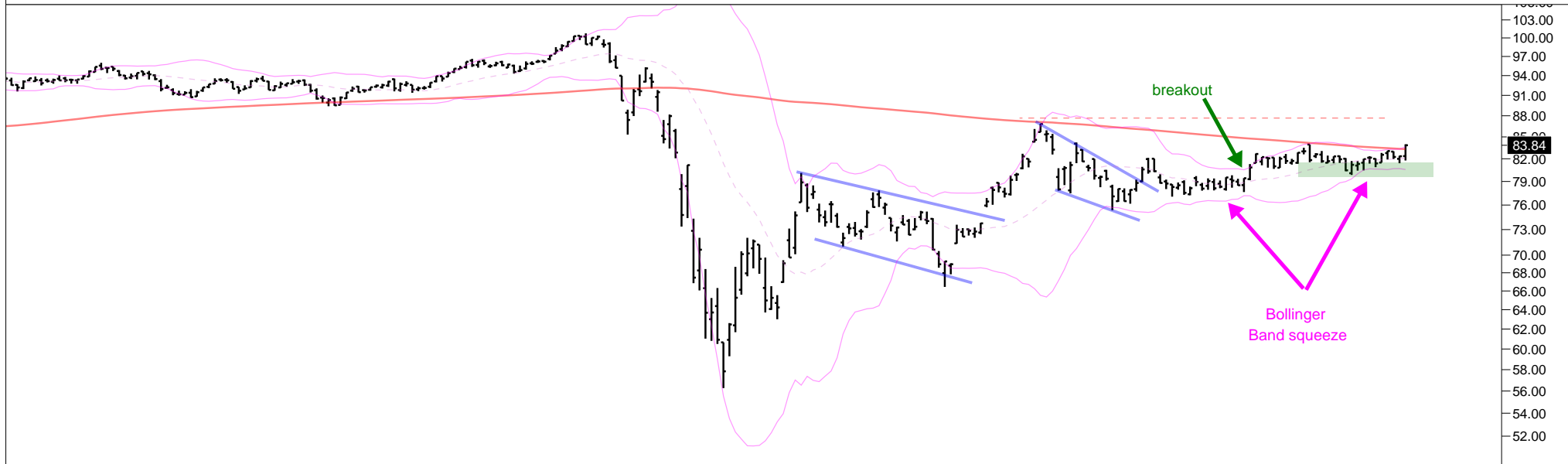
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



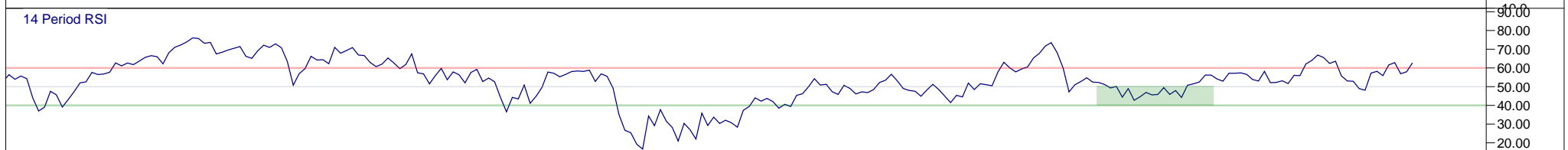
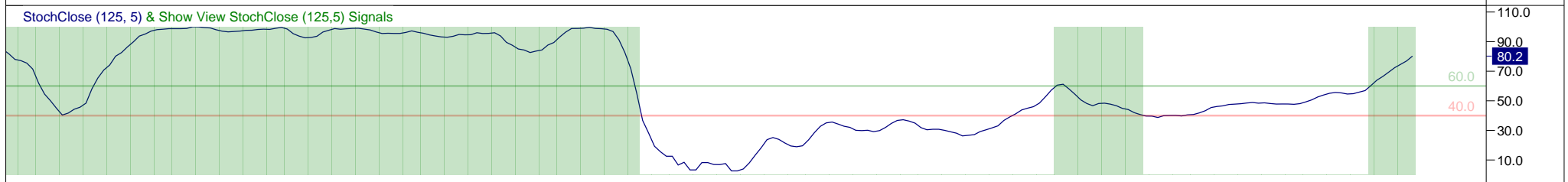
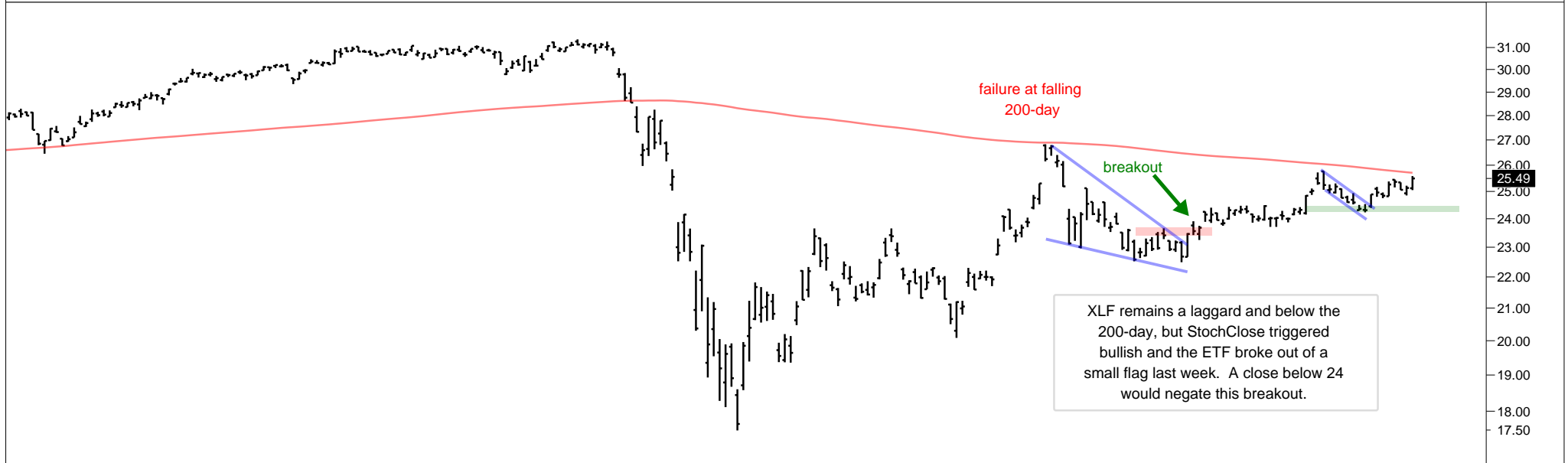
Another Bollinger Band squeeze formed in XLRE and IYR, and both broke above the upper band on Wednesday. This is the second BBand breakout in the last six weeks. The first held and StochClose has been bullish since early June. The late August lows mark key support, a break of which would negate these bullish setups.



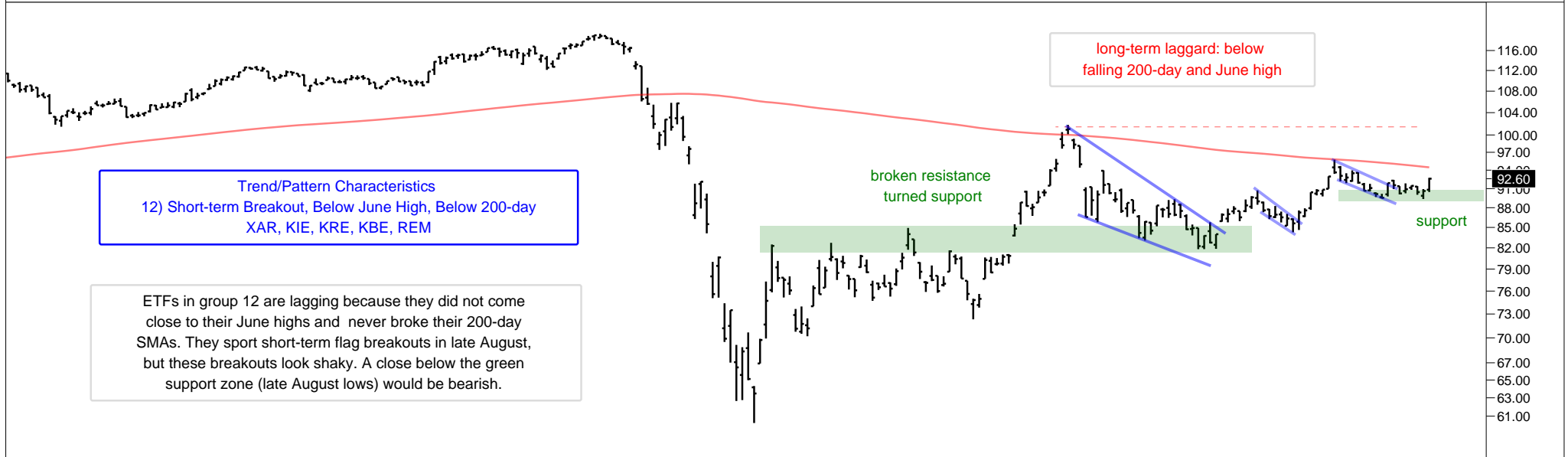
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

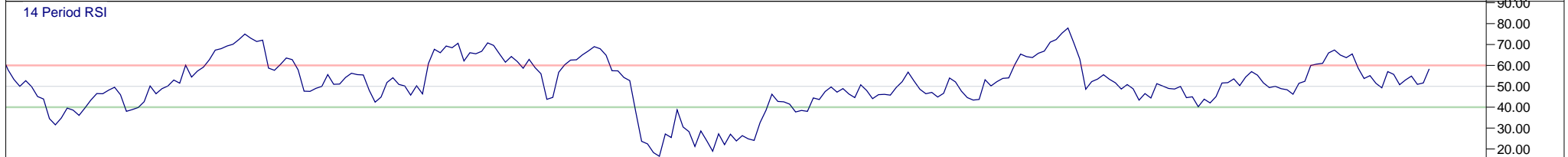
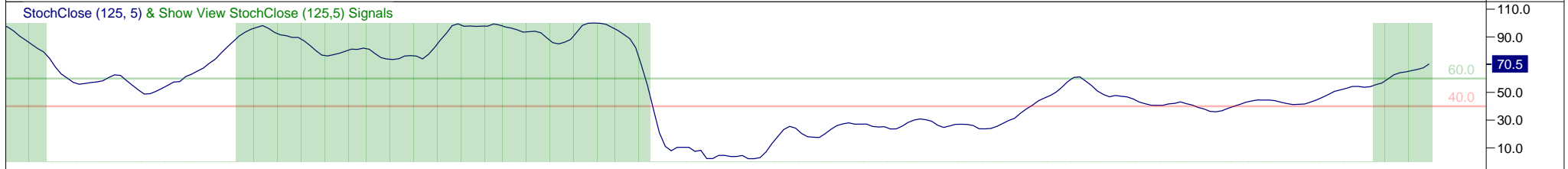


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

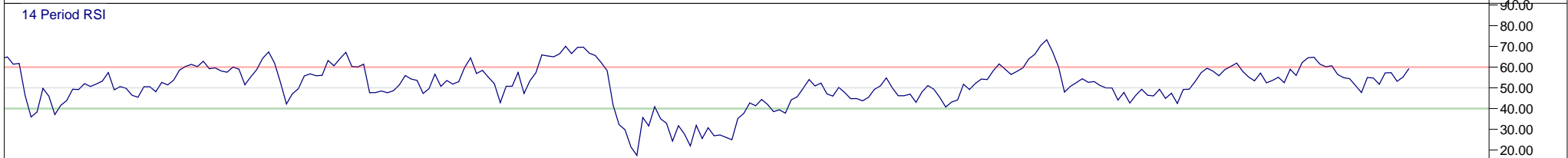
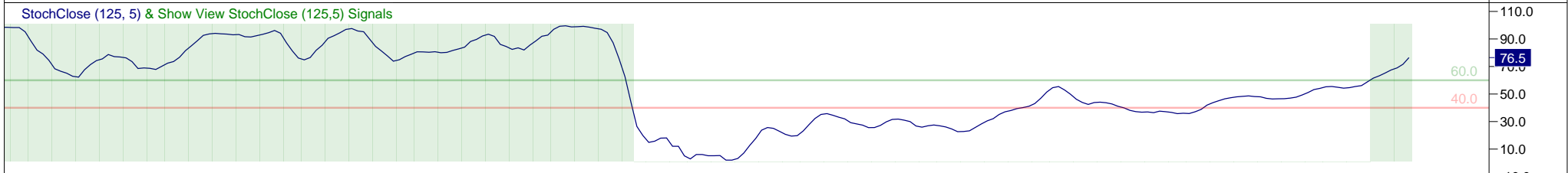


Trend/Pattern Characteristics
 12) Short-term Breakout, Below June High, Below 200-day
 XAR, KIE, KRE, KBE, REM

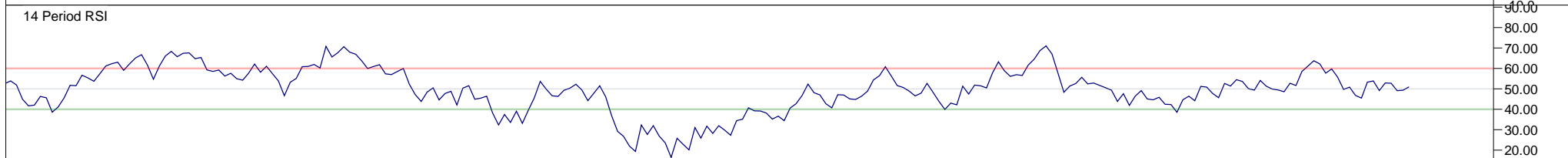
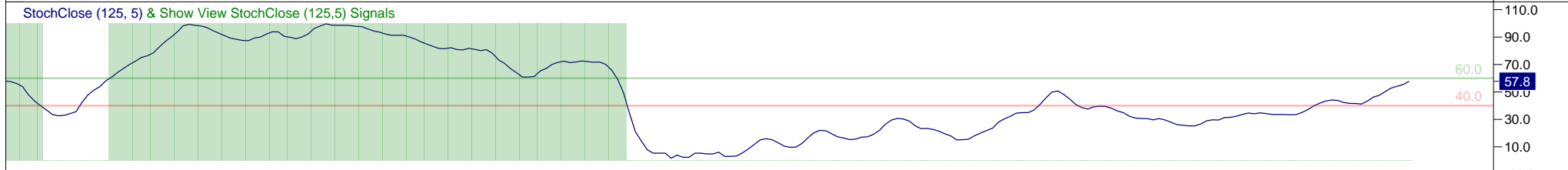
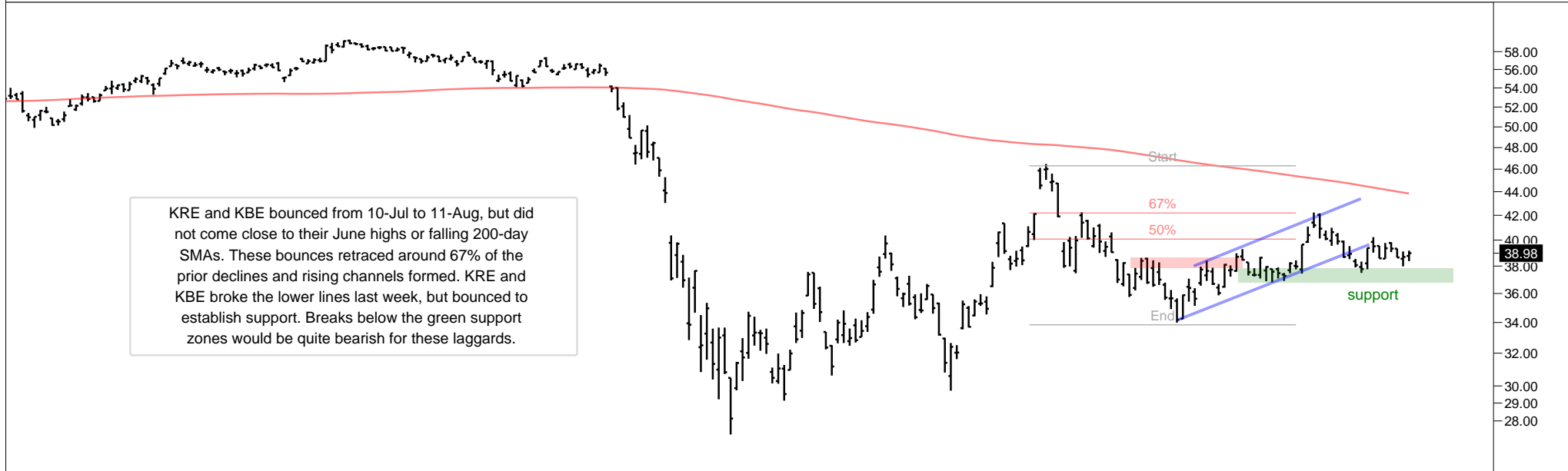
ETFs in group 12 are lagging because they did not come close to their June highs and never broke their 200-day SMAs. They sport short-term flag breakouts in late August, but these breakouts look shaky. A close below the green support zone (late August lows) would be bearish.



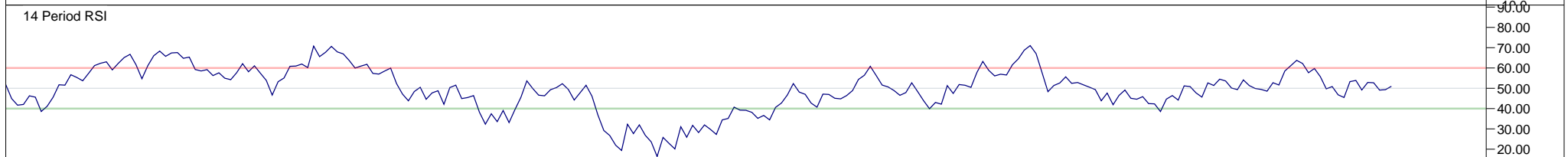
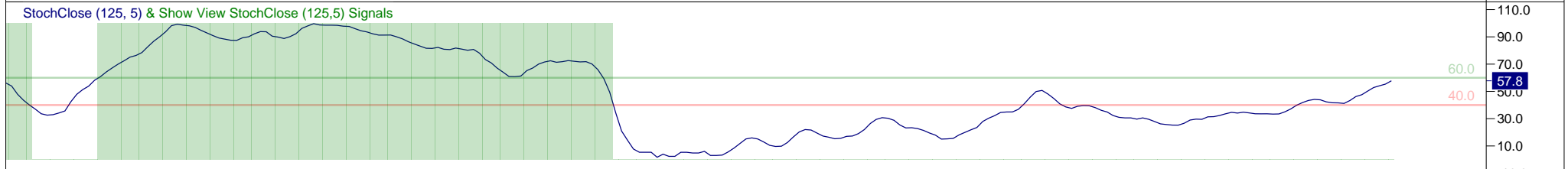
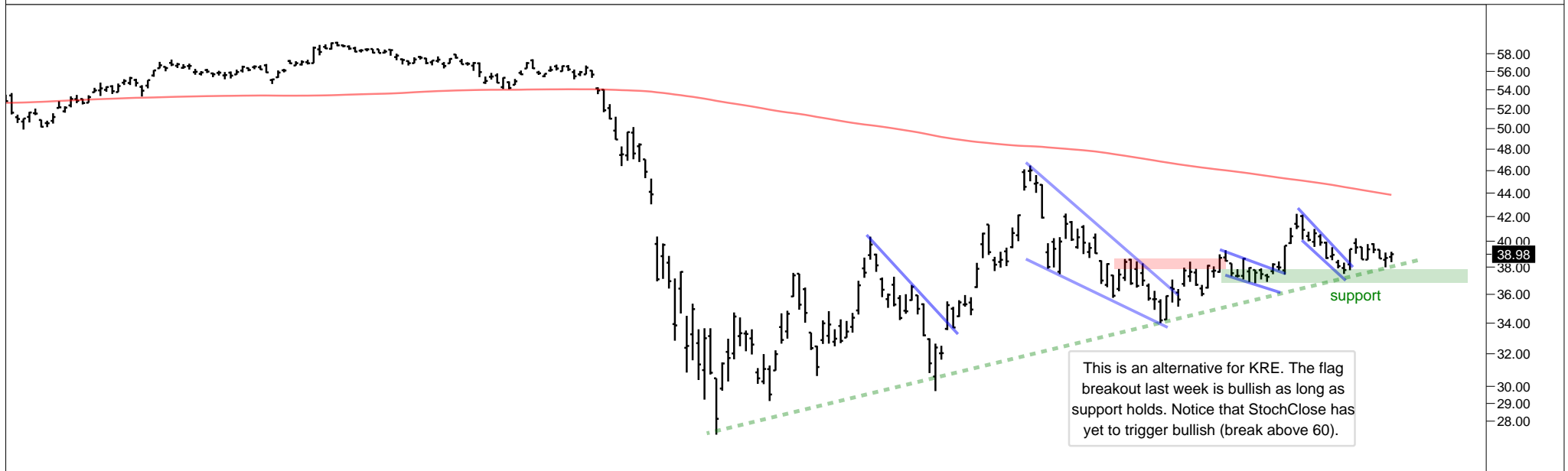
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



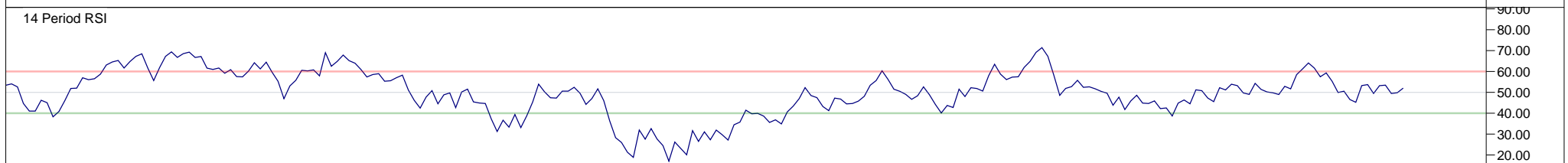
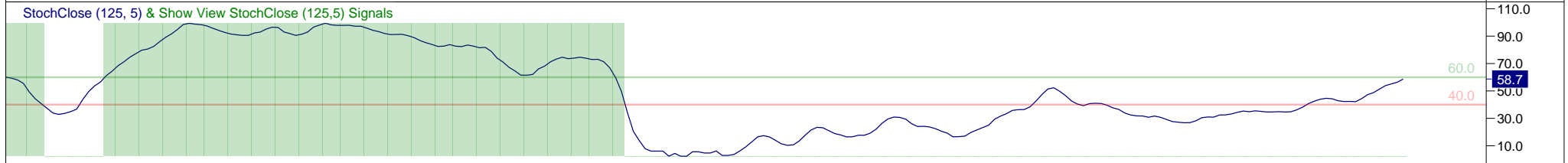
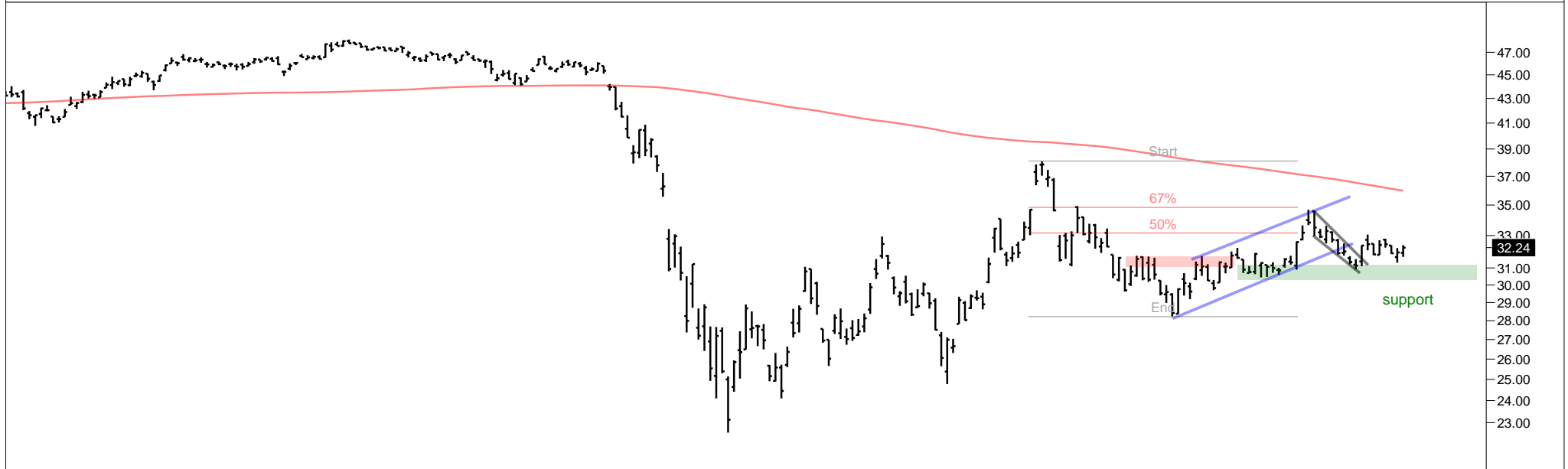
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



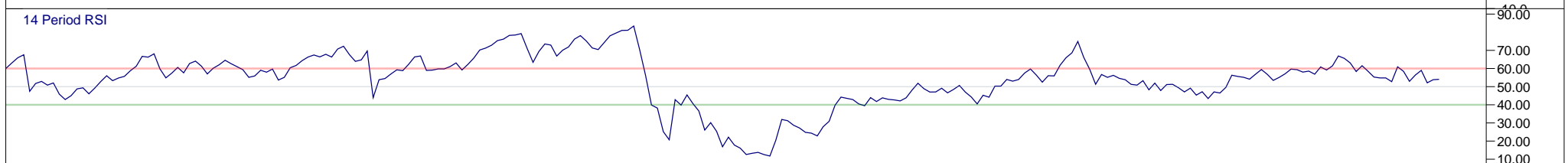
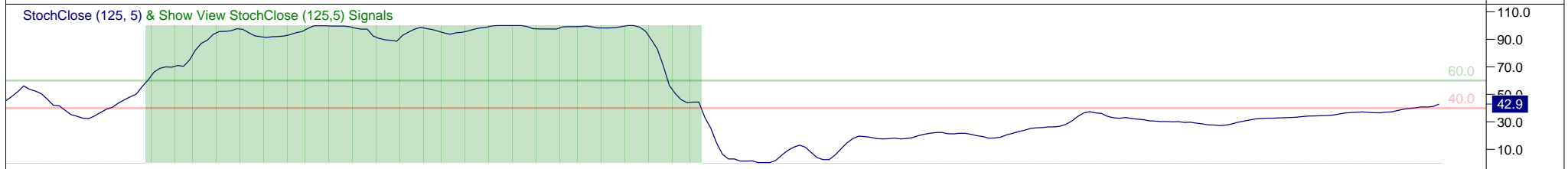
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



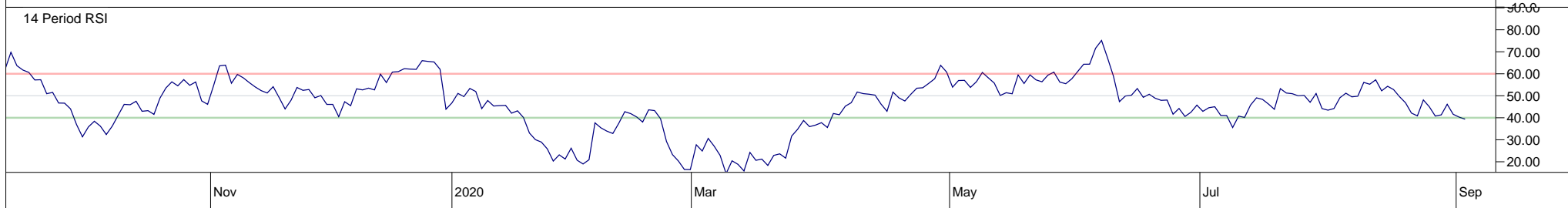
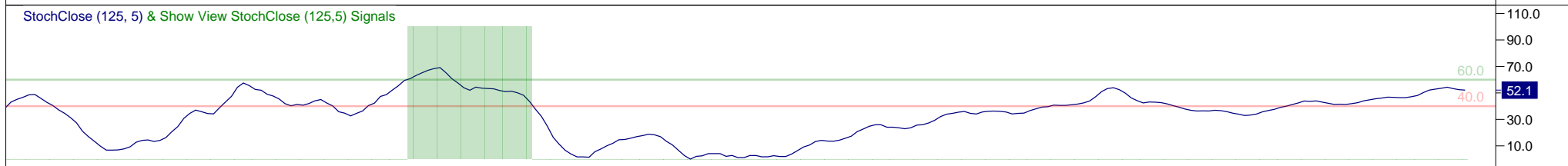
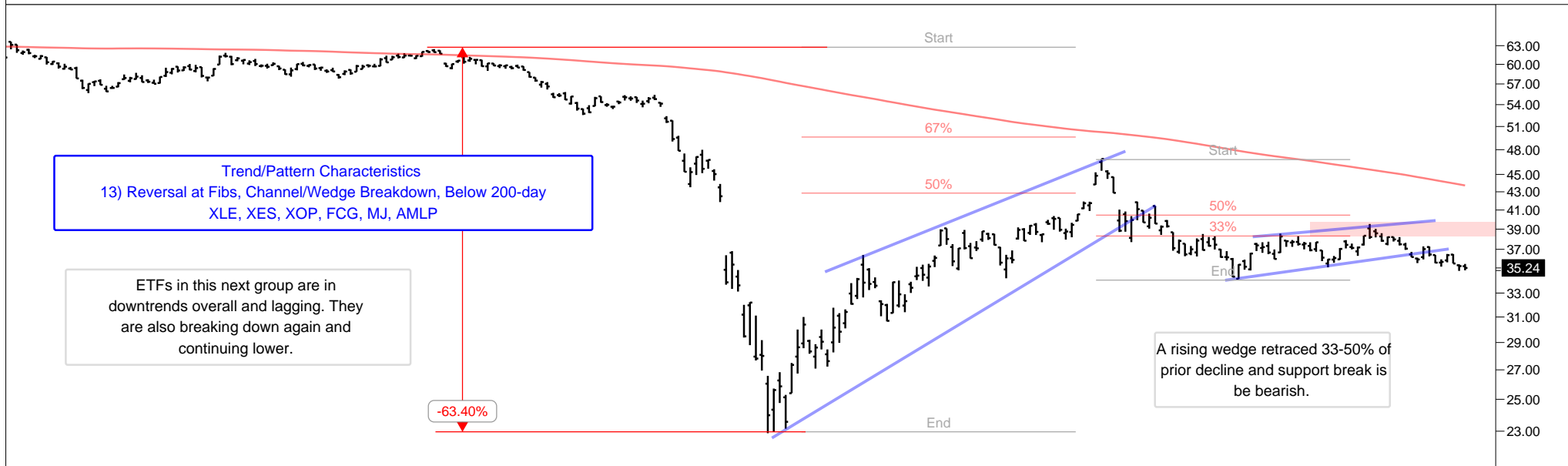
	Nov	2020	Mar	May	Jul	Sep
--	-----	------	-----	-----	-----	-----

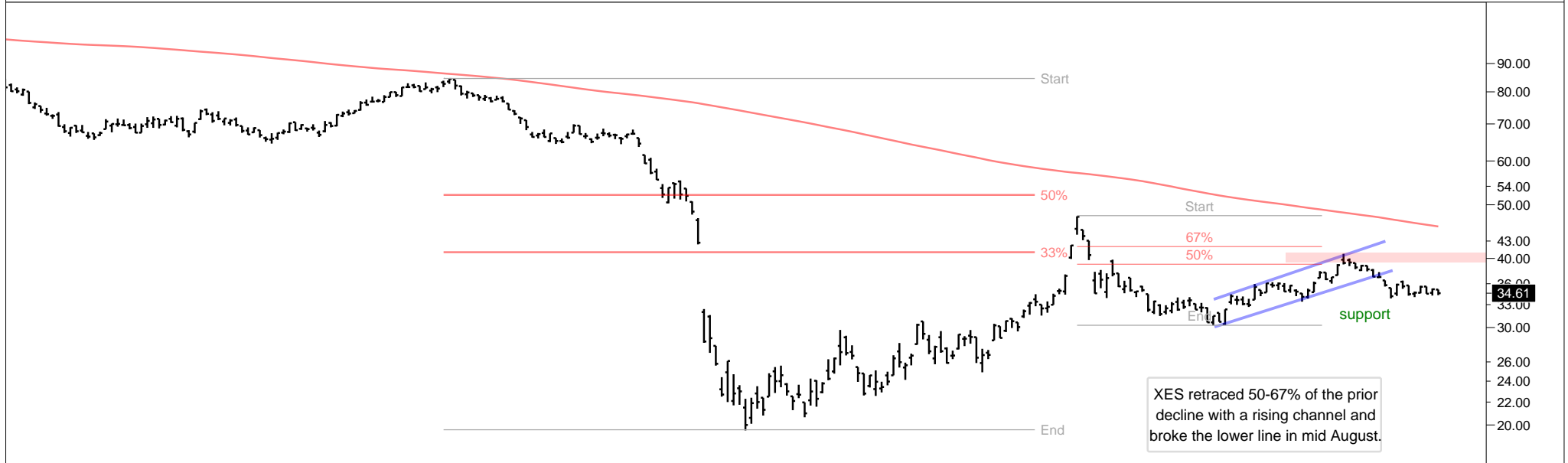


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

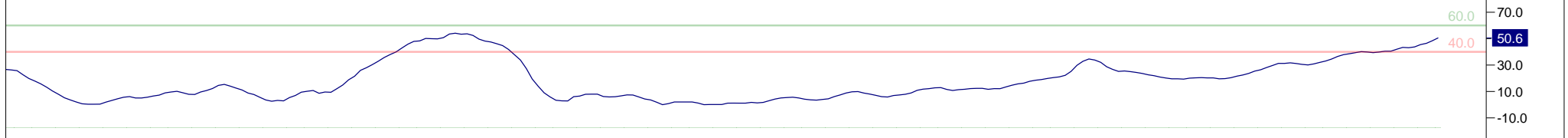


Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----

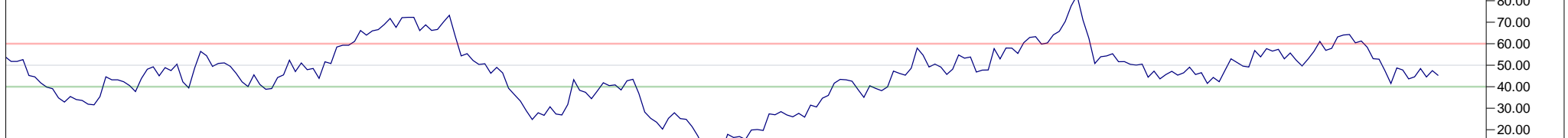




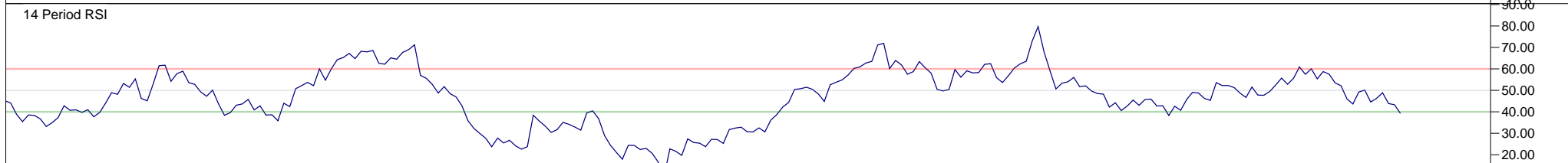
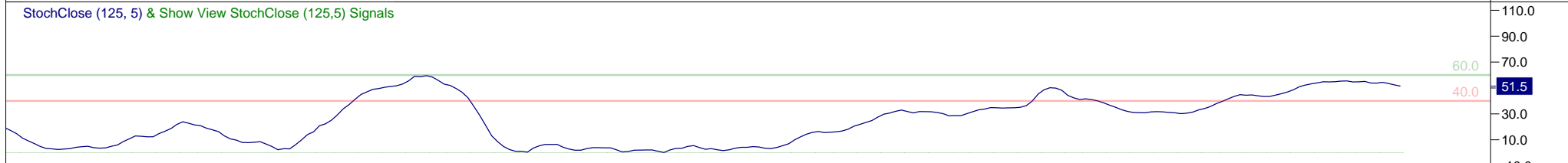
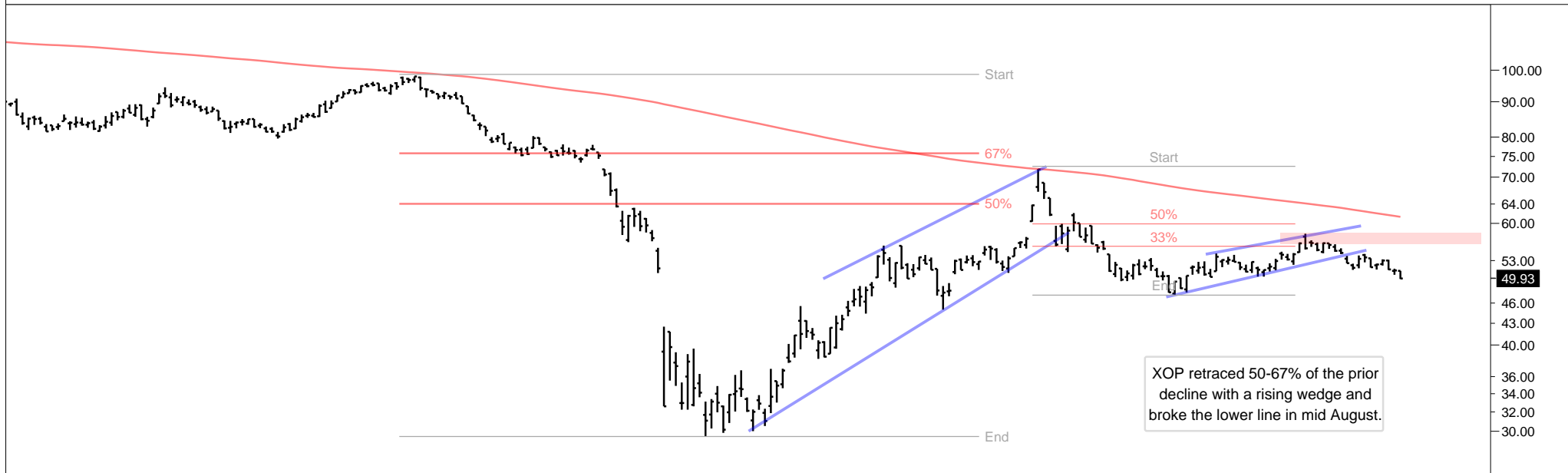
StochClose (125, 5) & Show View StochClose (125,5) Signals



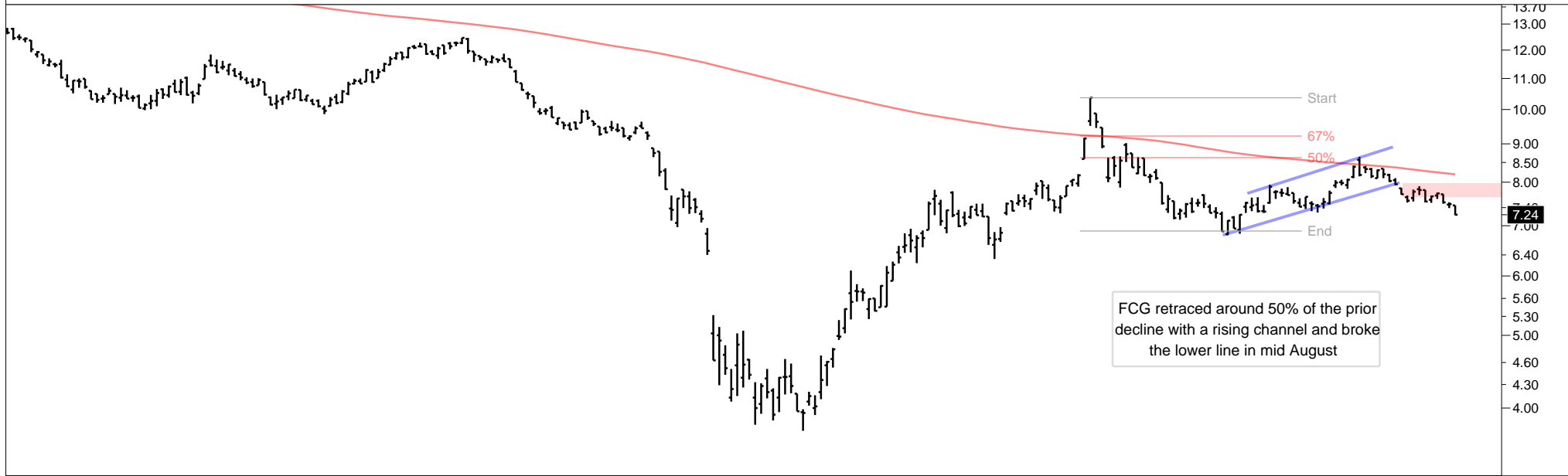
14 Period RSI



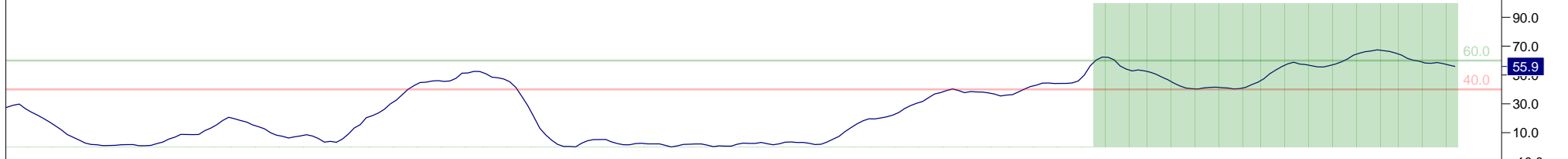
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



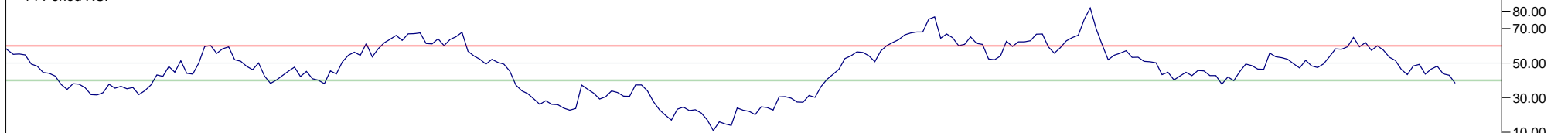
Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

2020

Mar

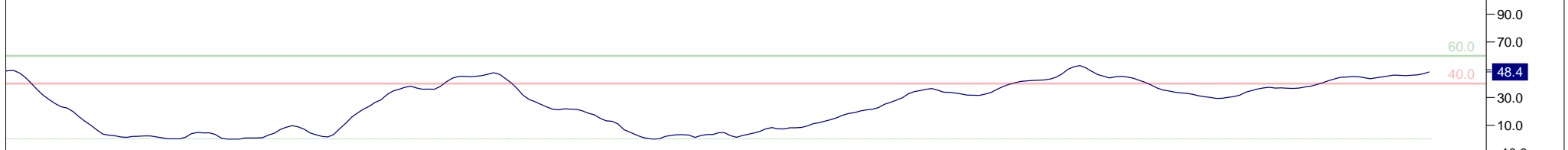
May

Jul

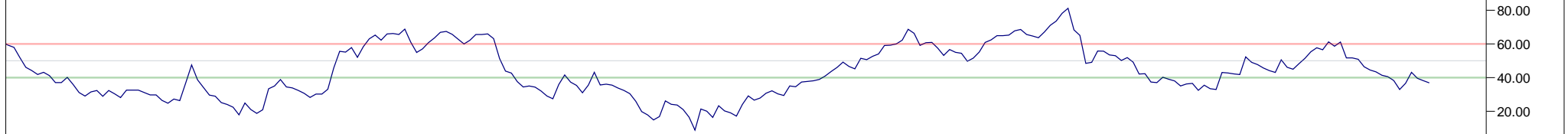
Sep



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

2020

Mar

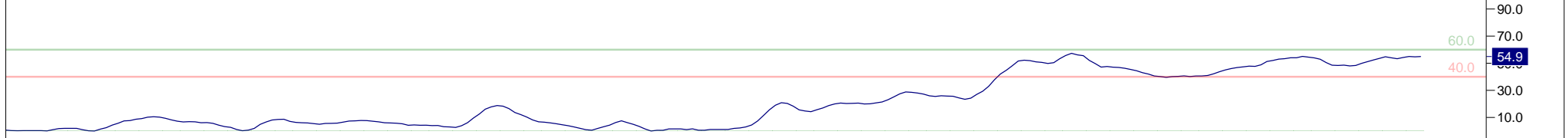
May

Jul

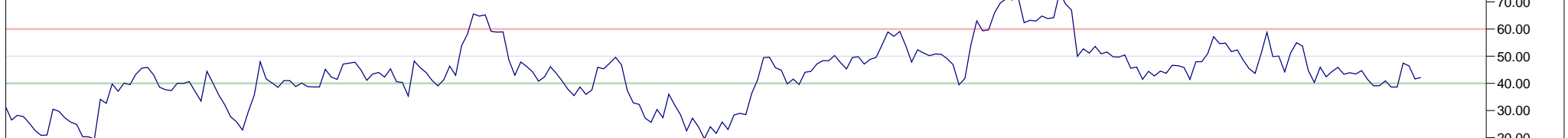
Sep



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

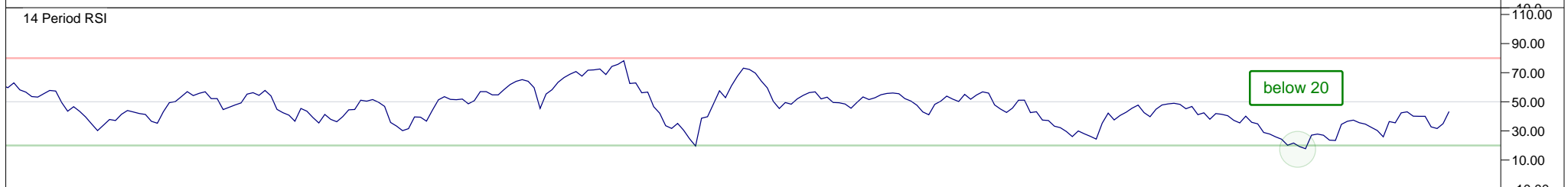
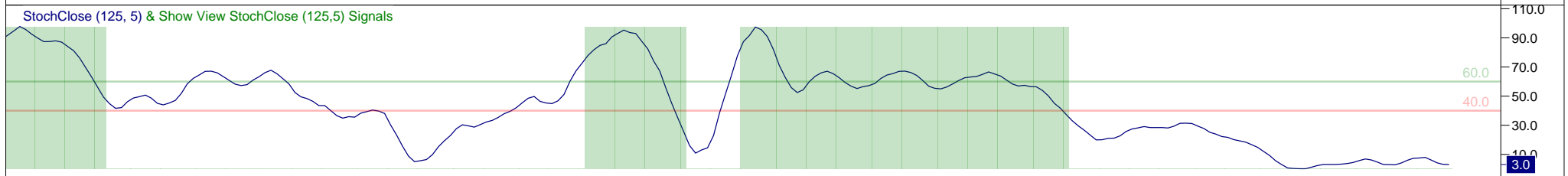
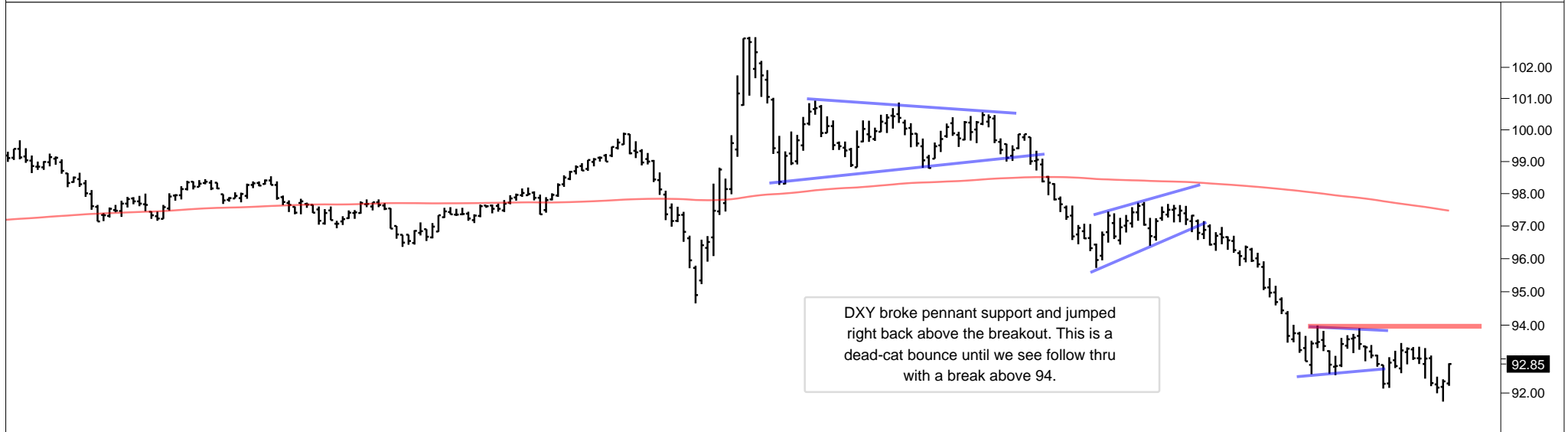
2020

Mar

May

Jul

Sep



Nov	2020	Mar	May	Jul	Sep
-----	------	-----	-----	-----	-----