

ETF Trend/Pattern Ranking and Grouping - 27 Aug 2020

- 1) Early July Breakout, Strong Advance, 52-week Highs: XLY, ITB, XHB, XRT, TAN
- 2) Early July Breakout, Steady Advance, 52-wk Highs: SOXX, HACK, FINX, BOTZ, XLB
- 3) Early August Breakout, New 52-week High: QQQ, XLK, XLC, FDN
- 4) Mid-Late August Breakout, New 52-week High: MTUM, IGV, SKYY
- 5) Early-Mid July Breakout, First 52-week High: SPY, XLP, IPAY
- 6) Consolidation Breakout, Near 52-week High: XLV, IHI
- 7) Increasing Volatility, Consolidation, Near 52-week High: GDX, GLD, SLV
- 8) Pullback after 52-wk High, RSI Mildly Oversold: IBB, XBI, REMX, AGG, TLT, LQD

- 9) Mid July Breakout, Above June High, No 52-week High:
IWM, USMV, XLI, XME, VIG, PFF, HYG, IEMG, EFA

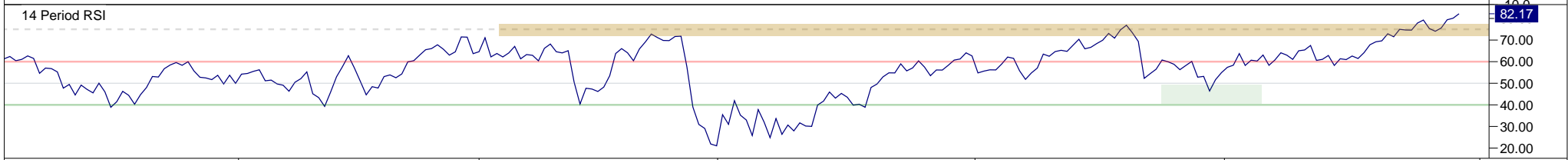
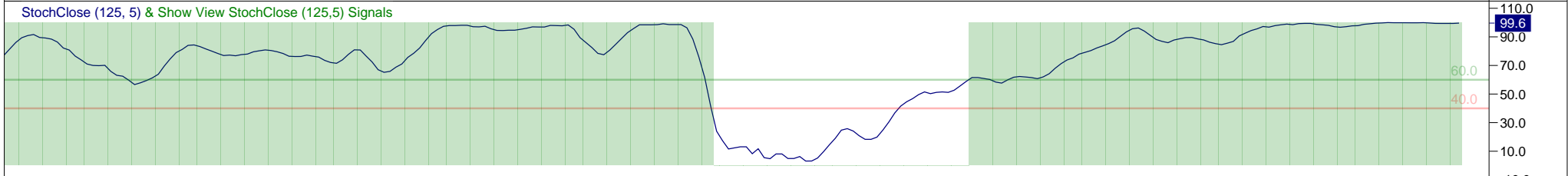
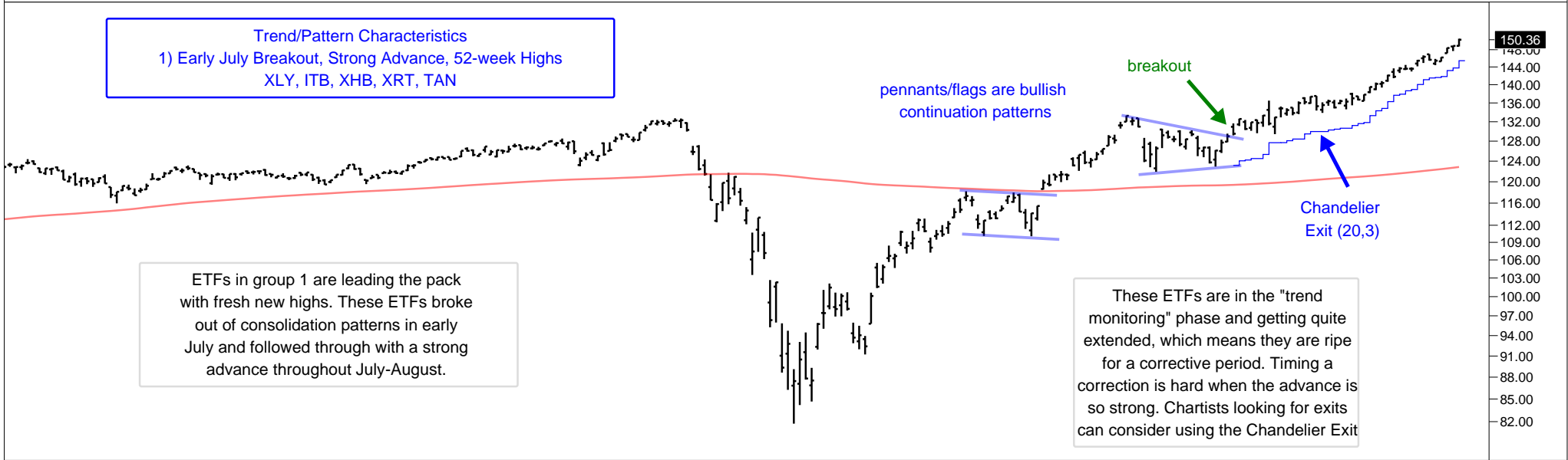
- 10) Mid July Breakout, Did not Hold above June High: MDY, IJR, IHF, RSP
- 11) Consolidation Since June, below 200-day: XLU, XLRE, IYR
- 12) Mid July Breakout, Below June High and 200-day: XLF, KRE, KBE, KIE, REM, XAR
- 13) Flag/Channel Breakdown, below falling 200-day: XLE, FCG, XES, XOP, AMLP, MJ

TrendInvestorPro.com

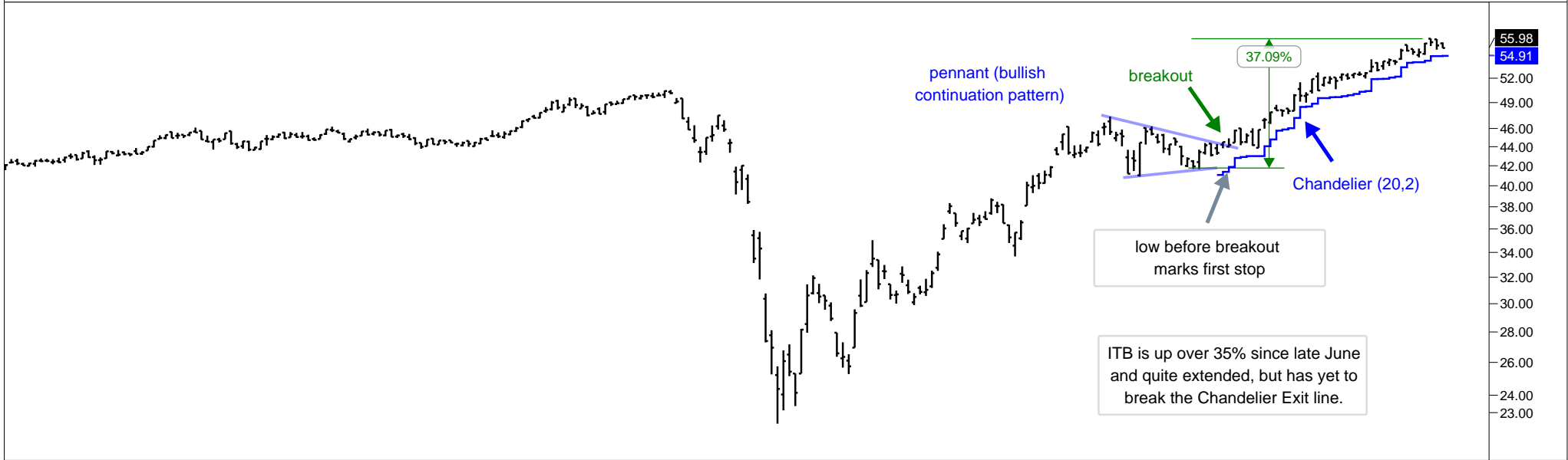
Arthur Hill, CMT

Contents

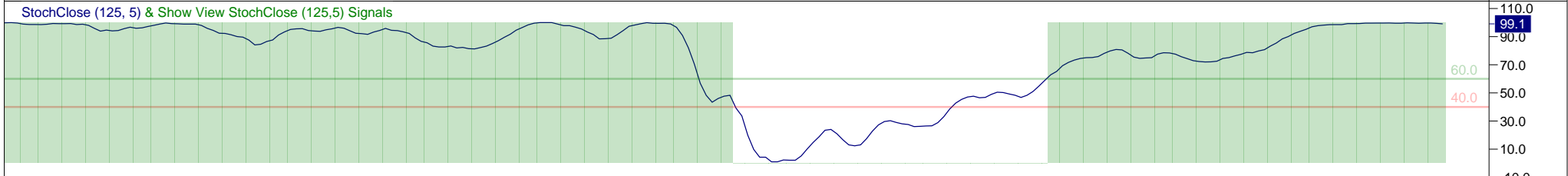
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ITB	2	IBB	29	XLE	56
XHB	3	REMX	30	XES	57
XRT	4	TLT	31	XOP	58
TAN	5	AGG	32	FCG	59
SOXX	6	LQD	33	MJ	60
HACK	7	IWM	34	AMLP	61
FINX	8	XLI	35	DXY	62
BOTZ	9	HYG	36		
XLB	10	USMV	37		
QQQ	11	XME	38		
QQQ RSI	12	VIG	39		
XLK	13	PFF	40		
XLC	14	IEMG	41		
FDN	15	EFA	42		
MTUM	16	MDY	43		
IGV	17	IJR	44		
SKYY	18	IHF	45		
SPY	19	RSP	46		
SPY RSI	20	XLU	47		
IPAY	21	XLRE	48		
XLP	22	IYR	49		
XLV	23	XLF	50		
IHI	24	KRE	51		
GDX	25	KBE	52		
GLD	26	XAR	53		
SLV	27	KIE	54		



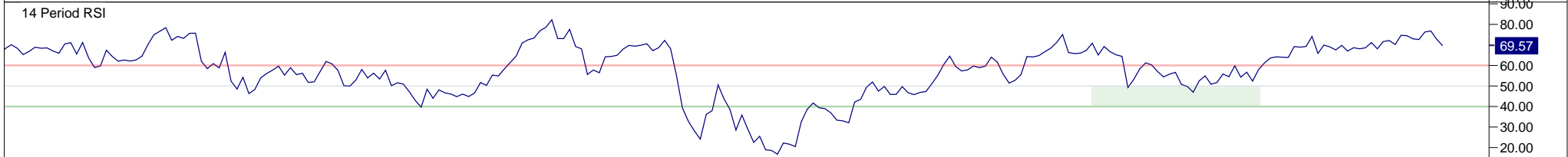
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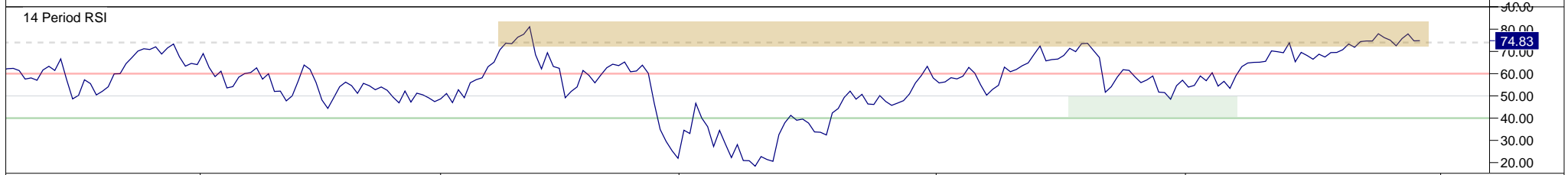
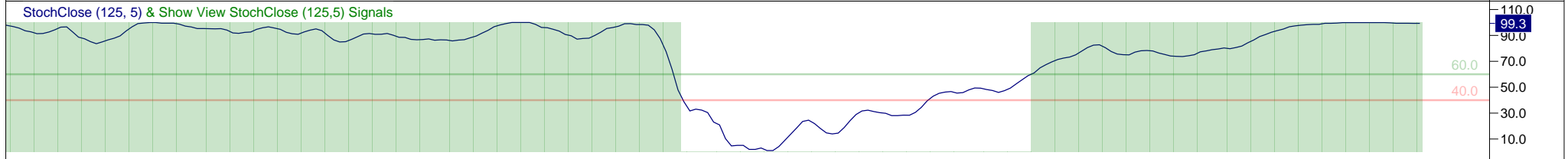
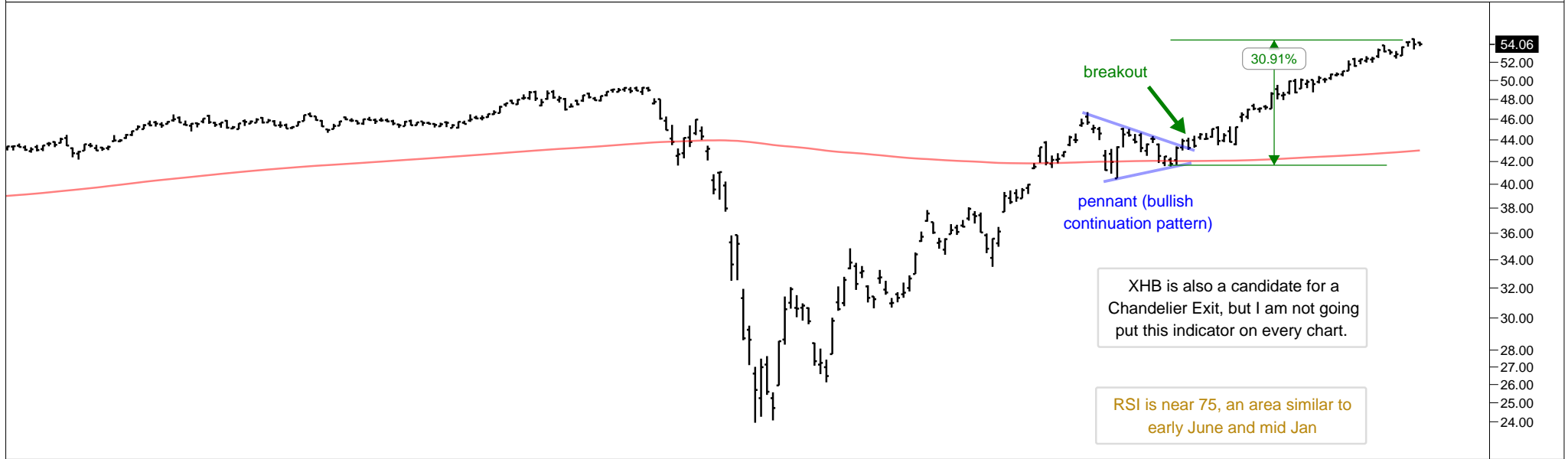


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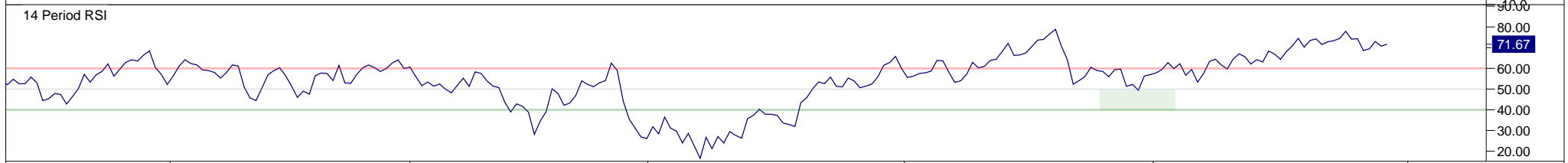
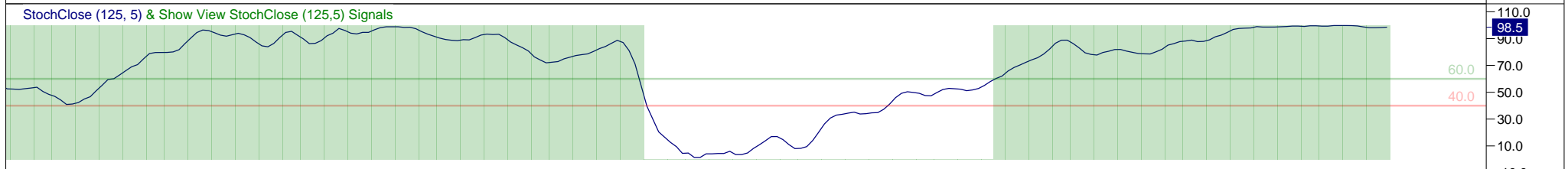
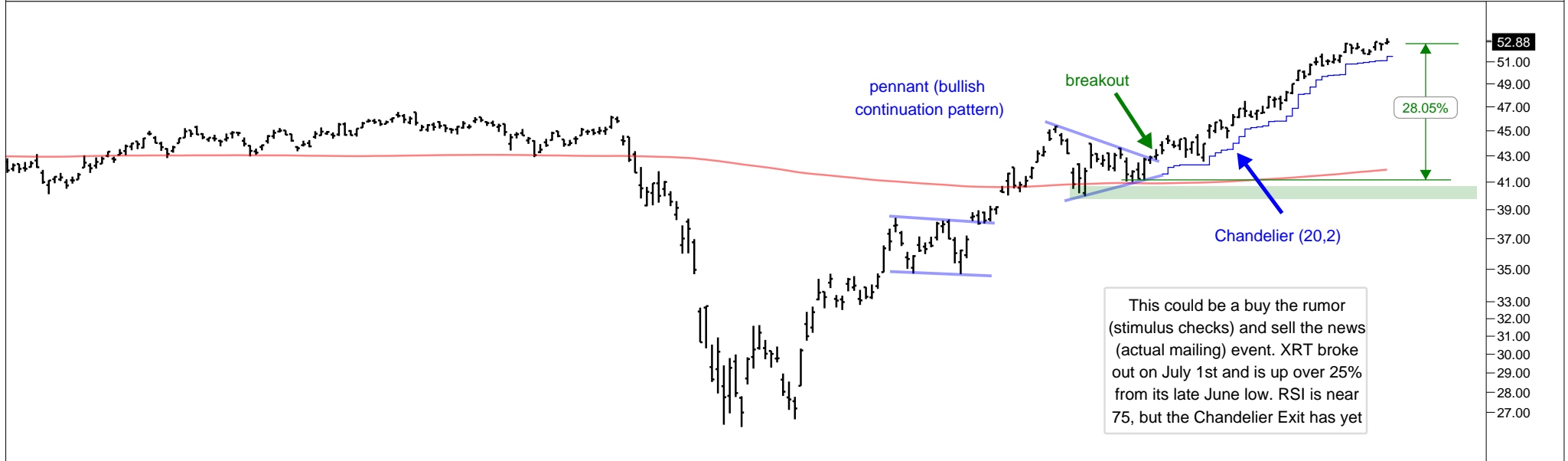


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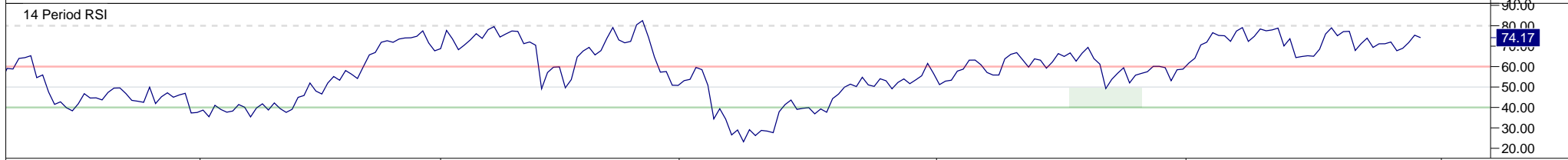
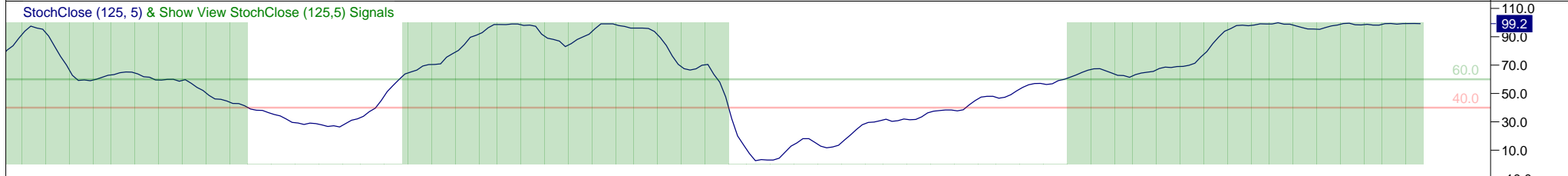
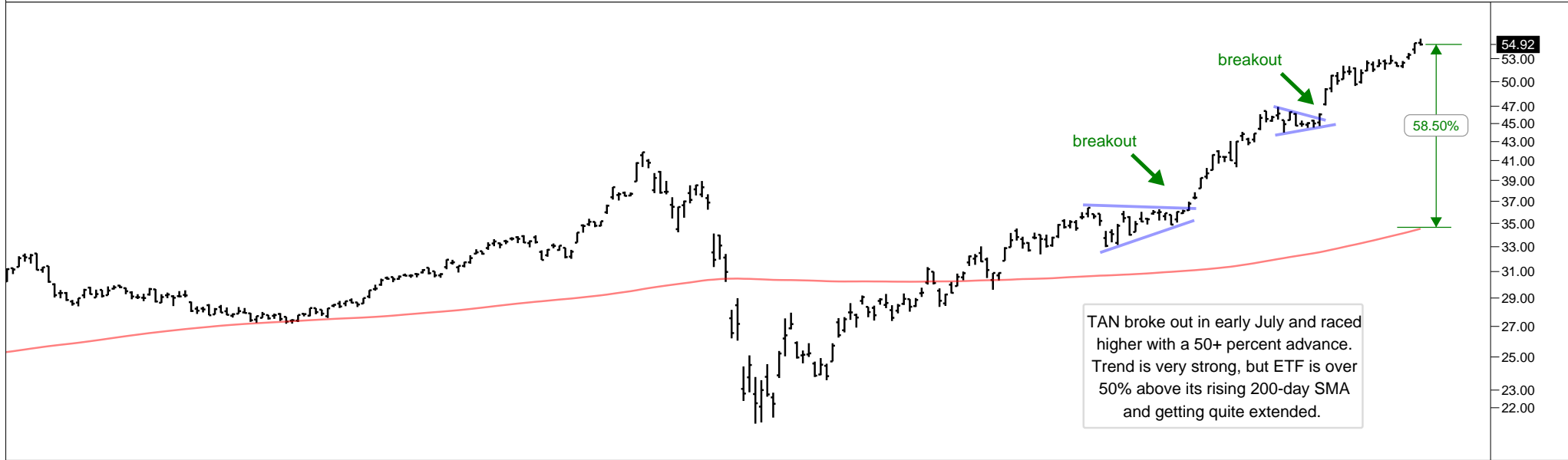
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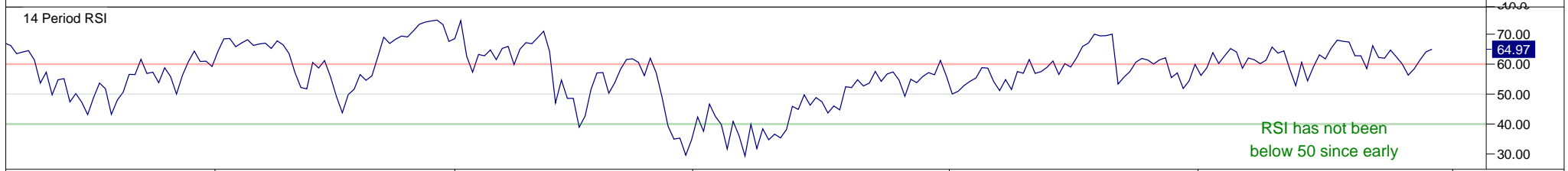
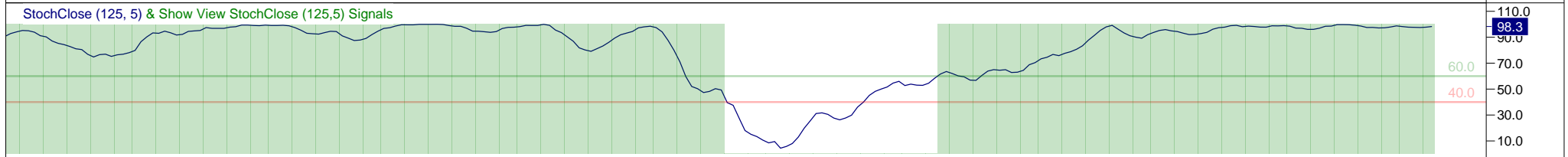
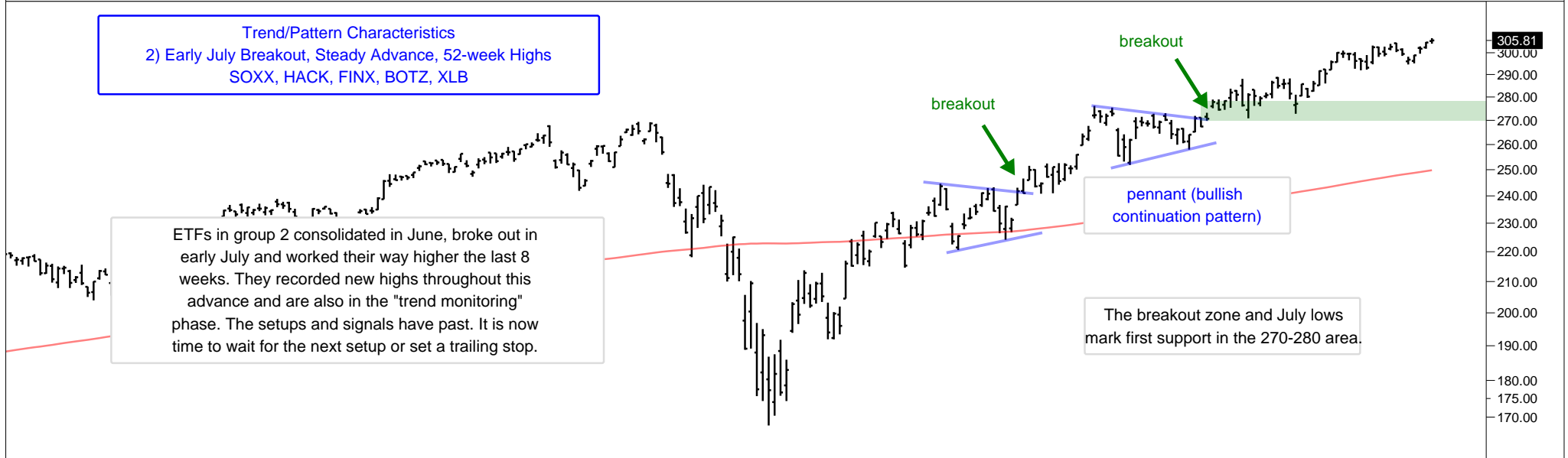
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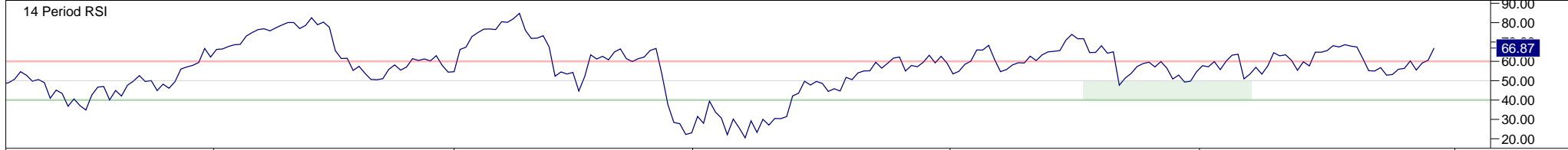
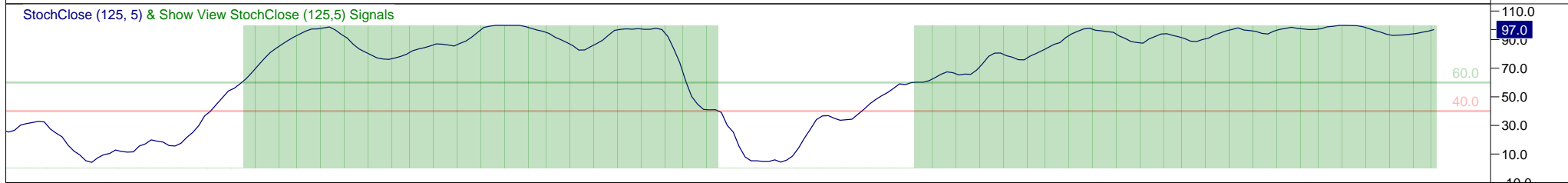
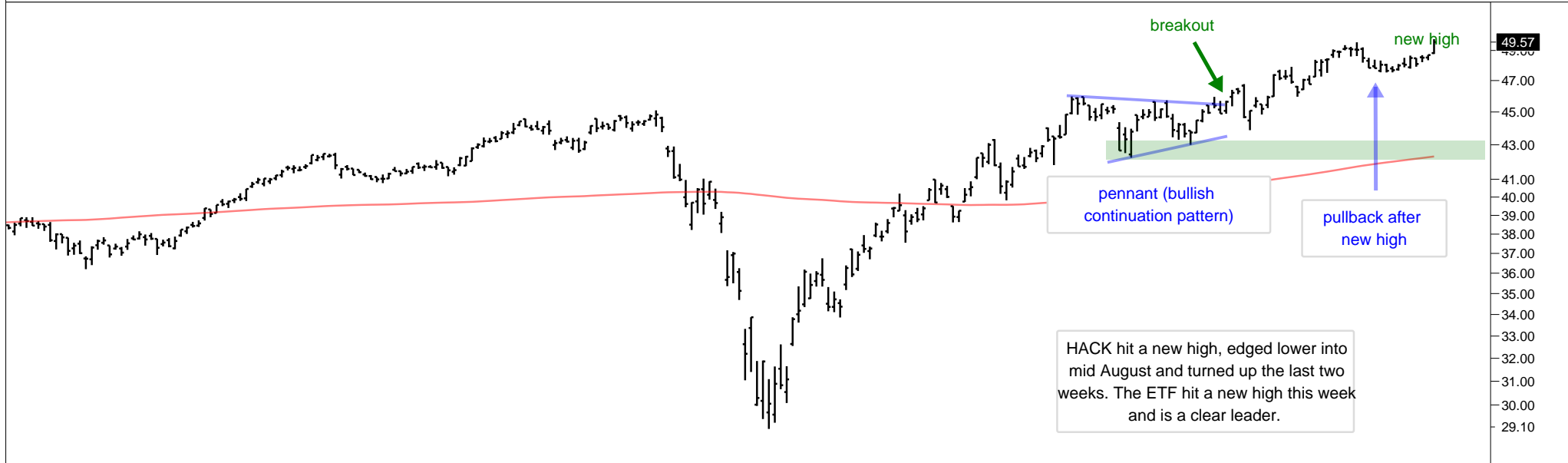
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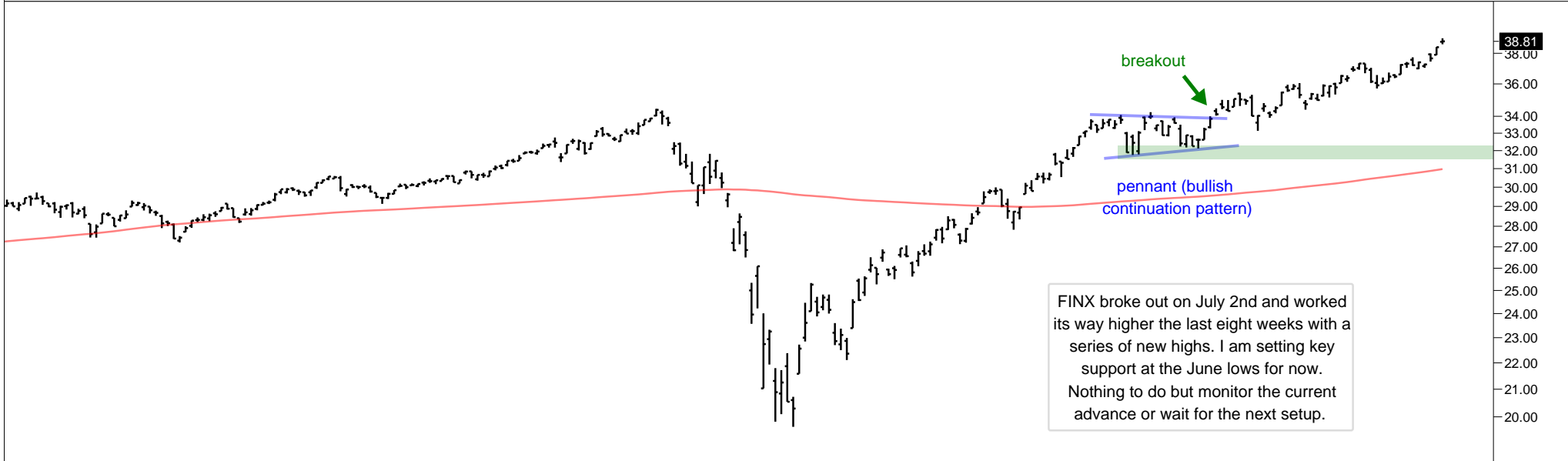
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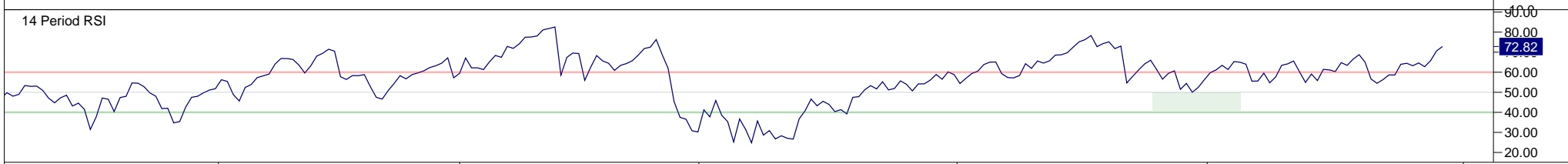
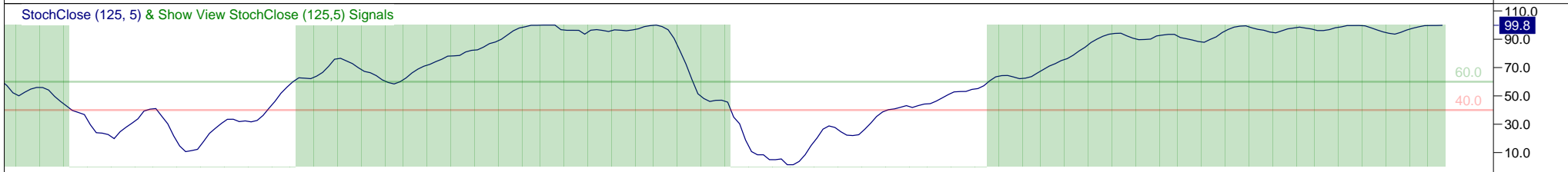
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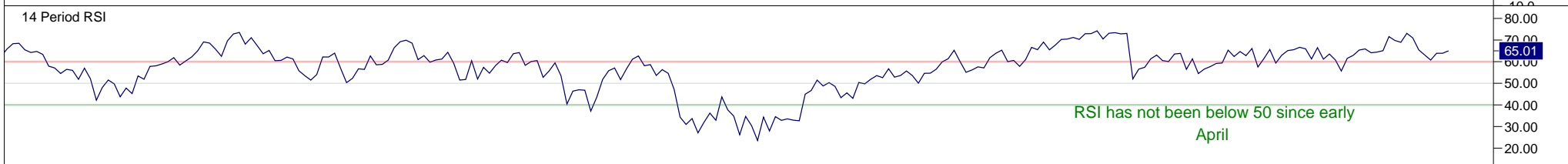
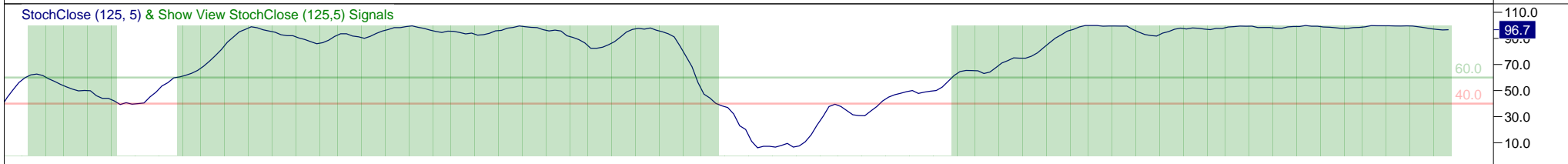
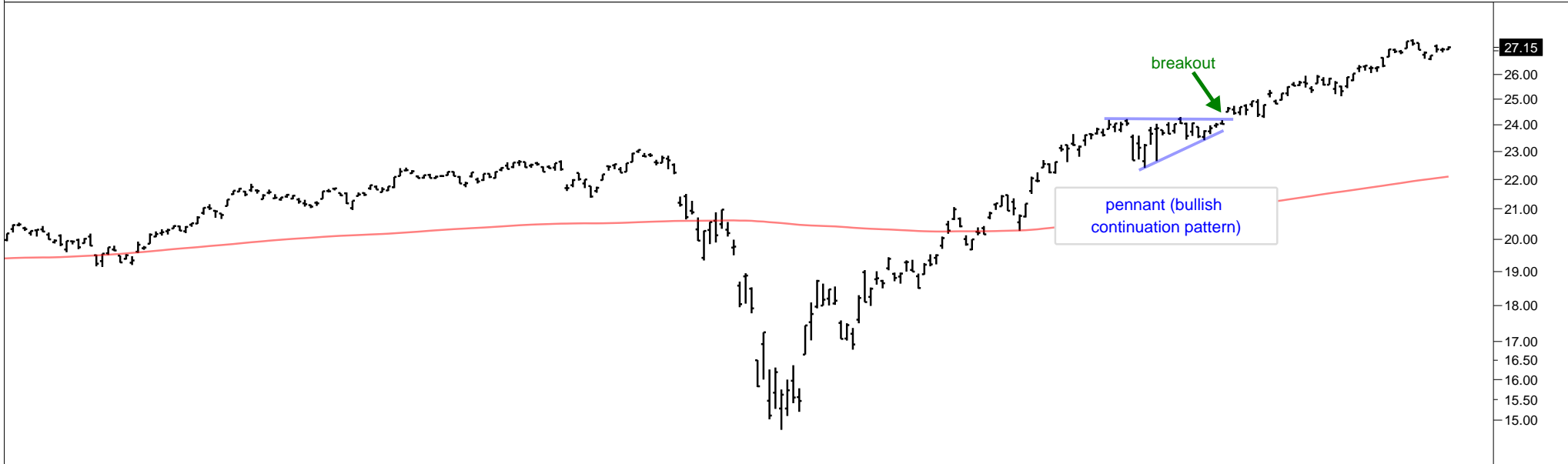
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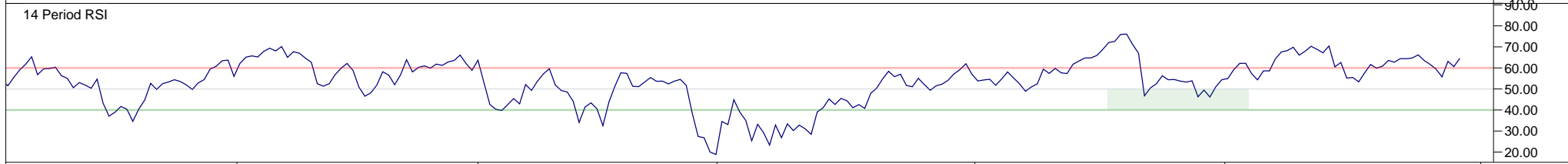
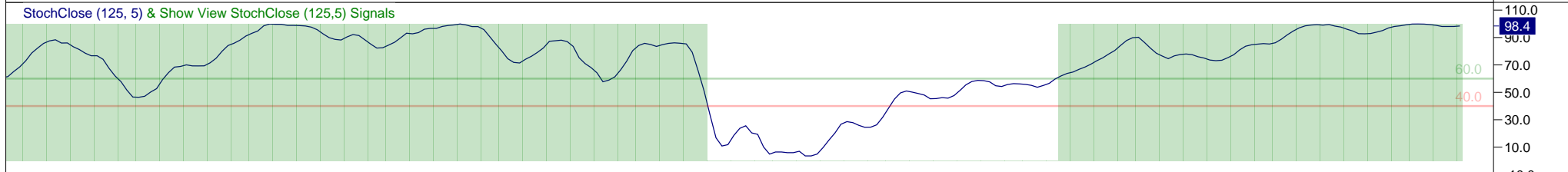
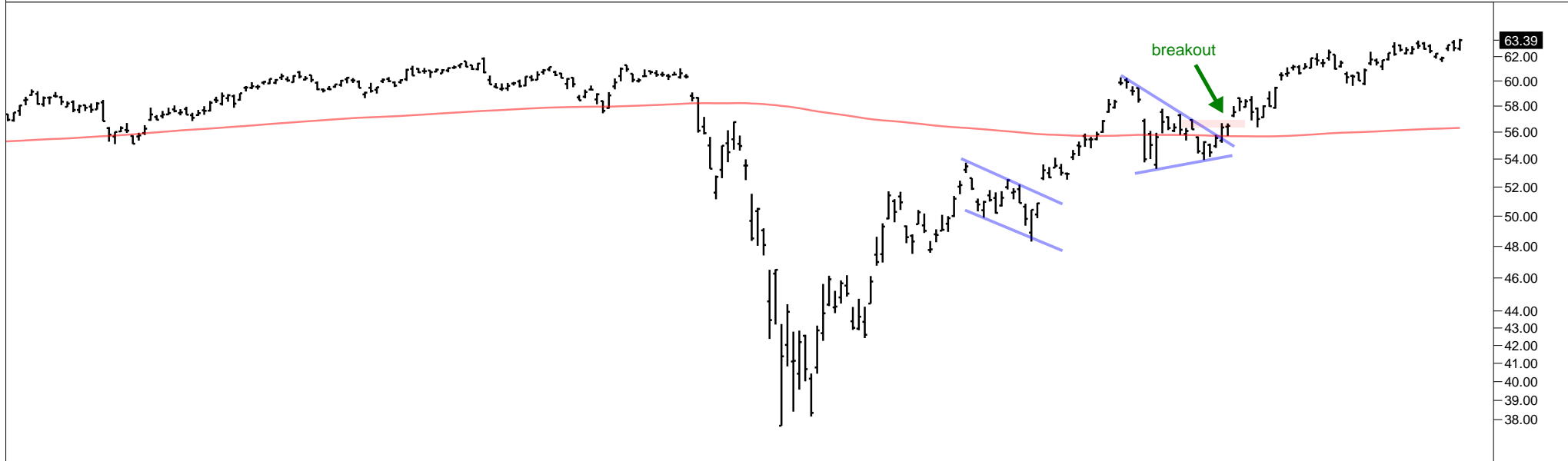
FINX broke out on July 2nd and worked its way higher the last eight weeks with a series of new highs. I am setting key support at the June lows for now. Nothing to do but monitor the current advance or wait for the next setup.



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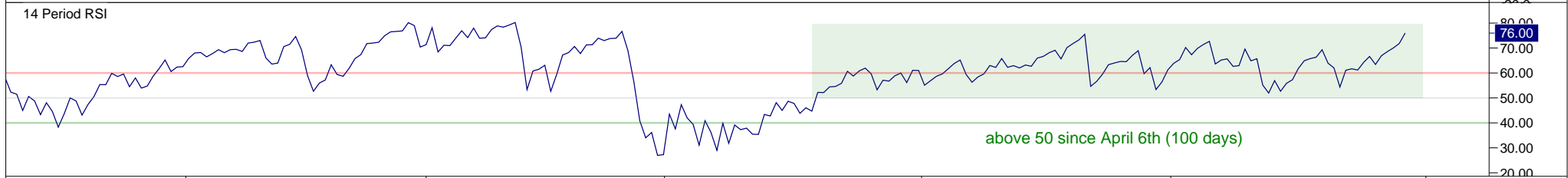
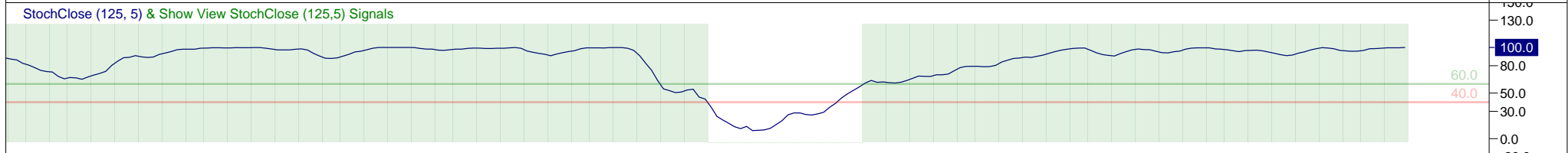
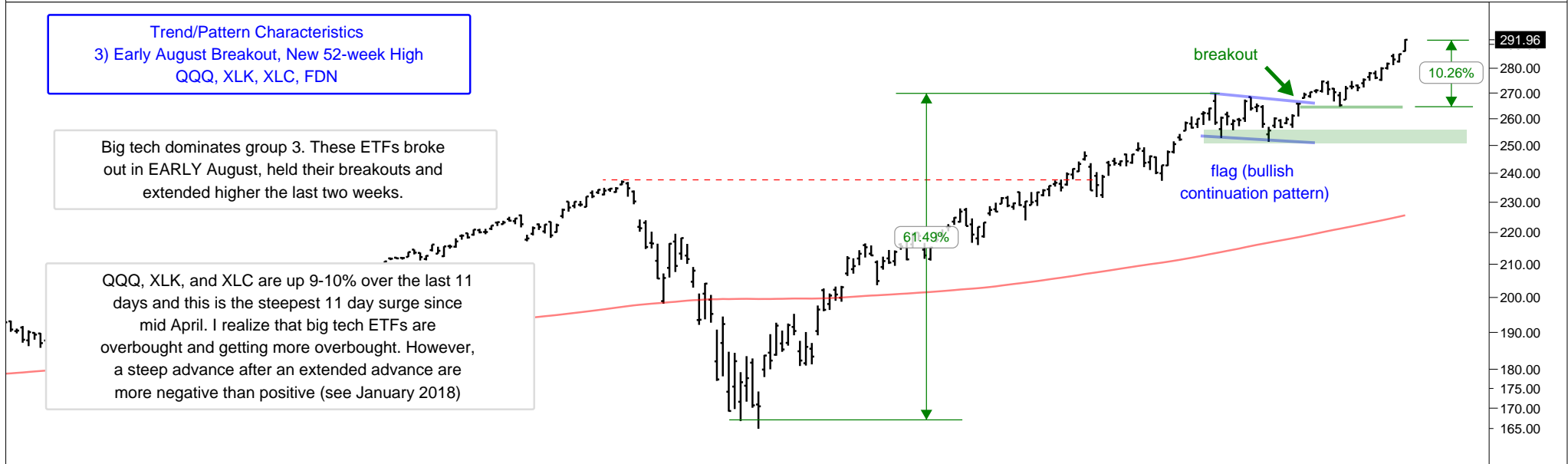


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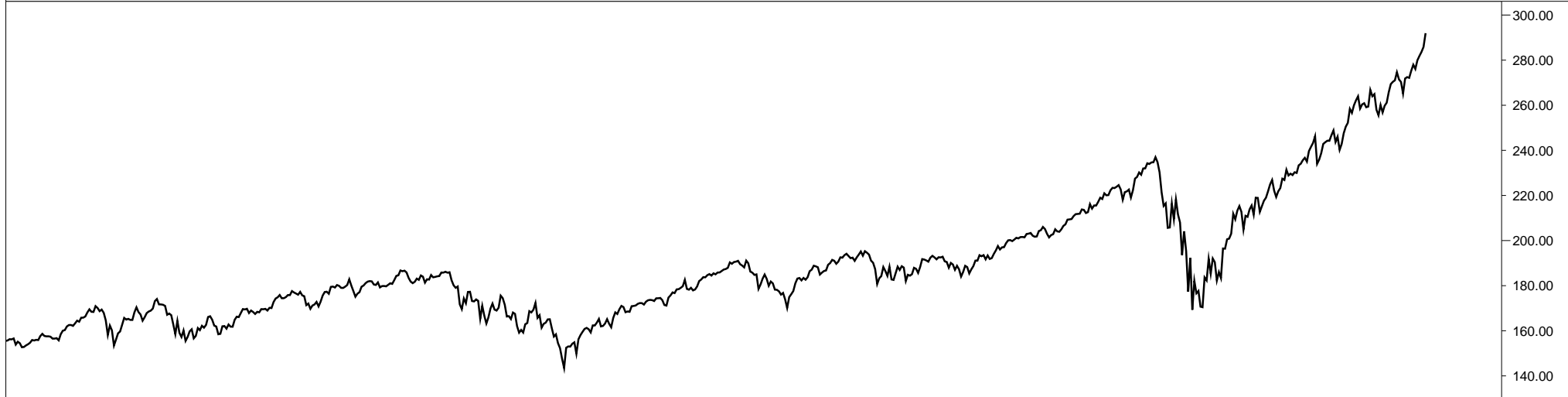
Trend/Pattern Characteristics
 3) Early August Breakout, New 52-week High
 QQQ, XLK, XLC, FDN

Big tech dominates group 3. These ETFs broke out in EARLY August, held their breakouts and extended higher the last two weeks.

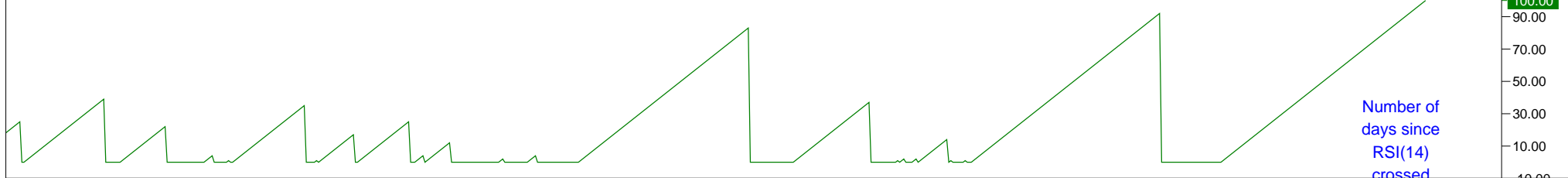
QQQ, XLK, and XLC are up 9-10% over the last 11 days and this is the steepest 11 day surge since mid April. I realize that big tech ETFs are overbought and getting more overbought. However, a steep advance after an extended advance are more negative than positive (see January 2018)



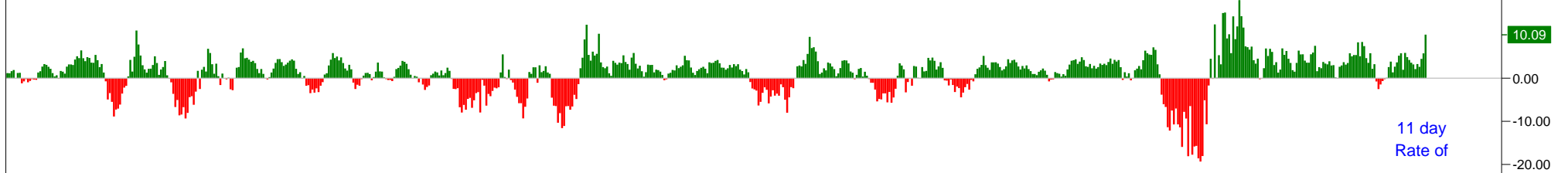
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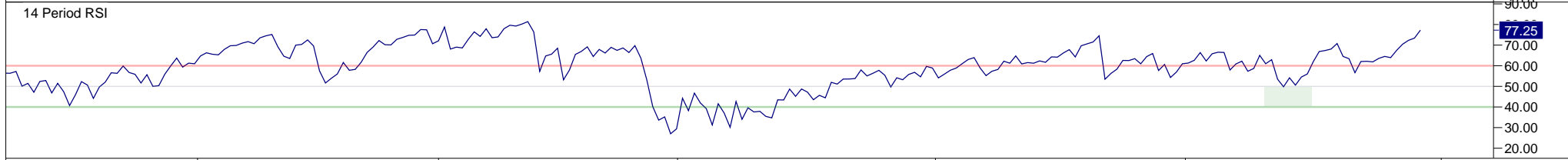
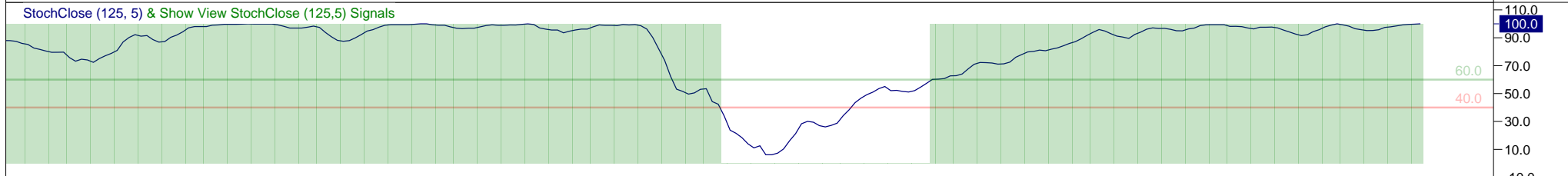
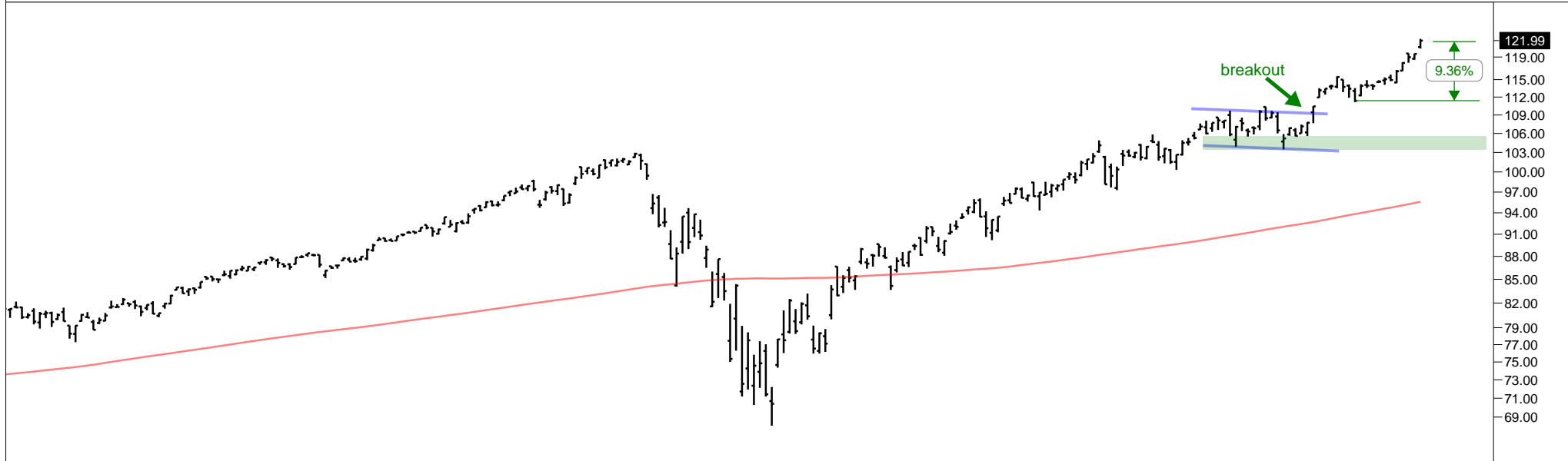
RSI Above 50 (Bar Count)



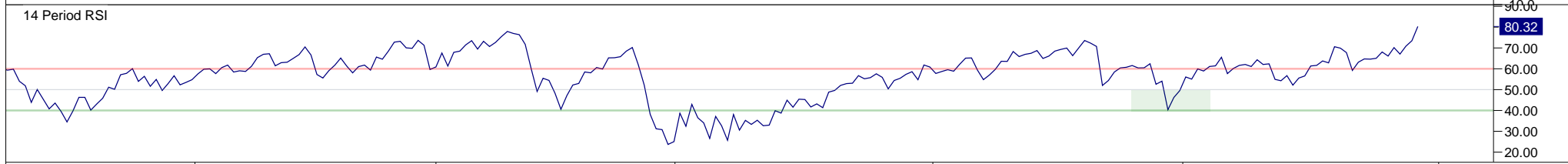
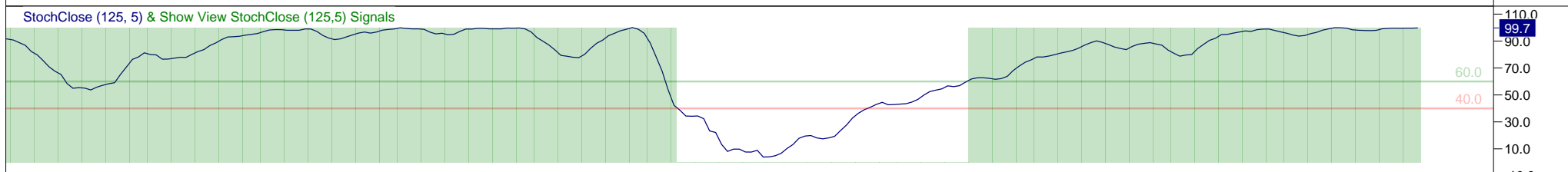
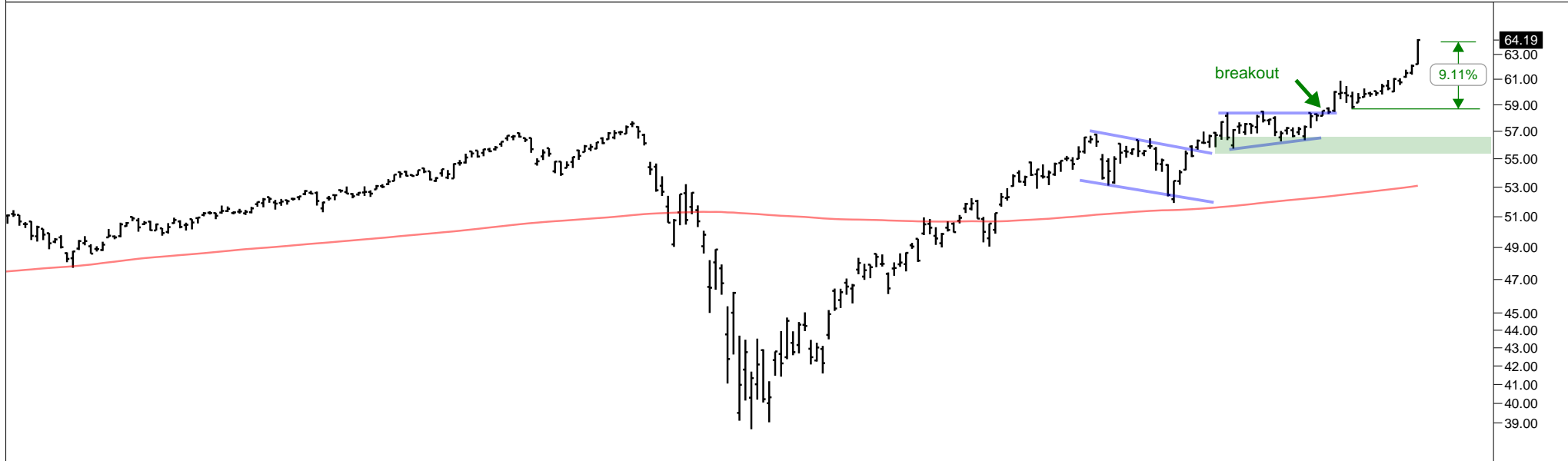
11 Period Rate Of Change



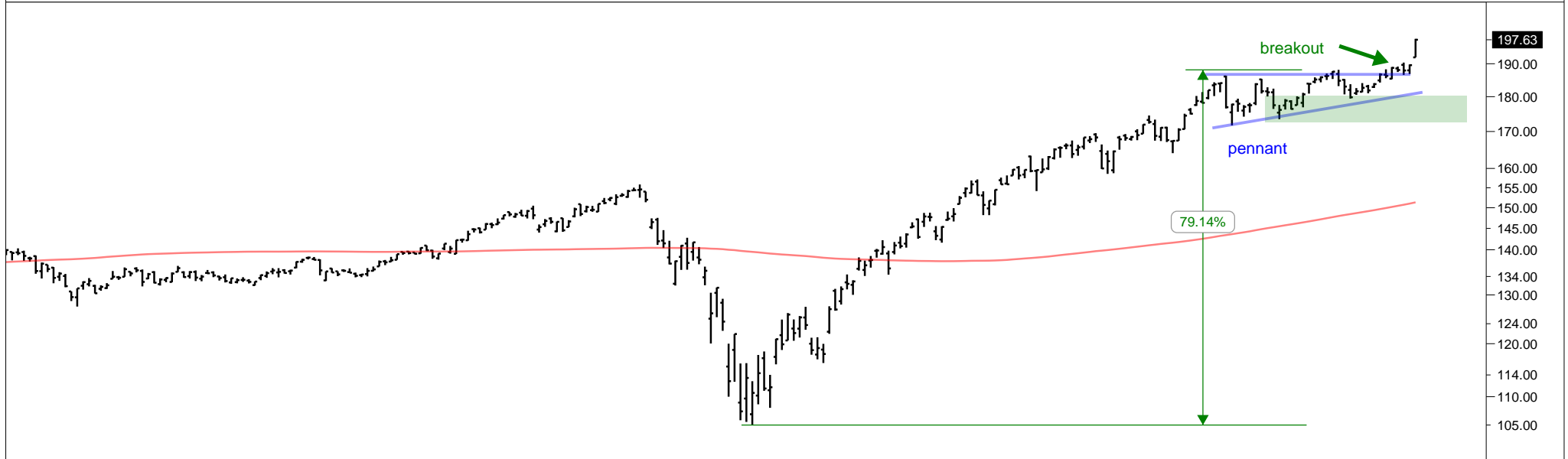
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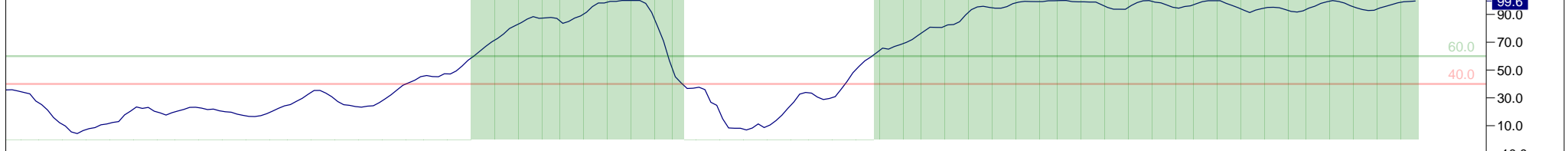
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI

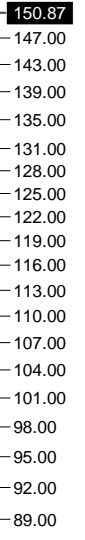


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Trend/Pattern Characteristics

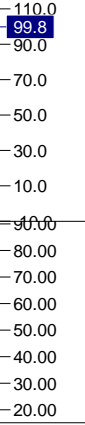
4) Mid-Late August Breakout, New 52-week High
MTUM, IGV, SKYY

breakout
pennant

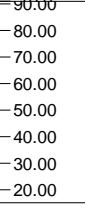


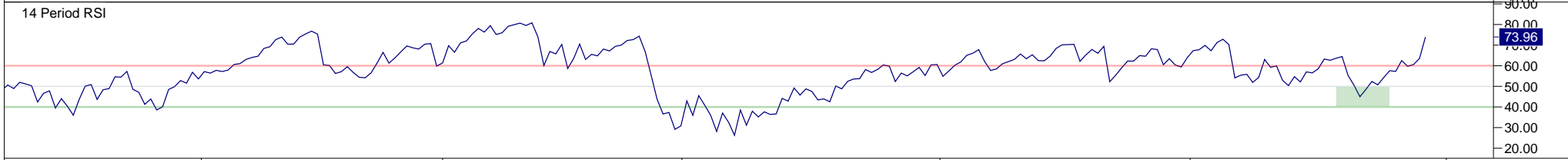
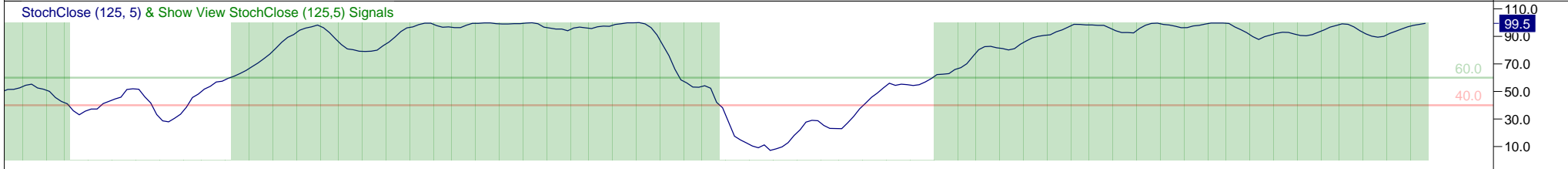
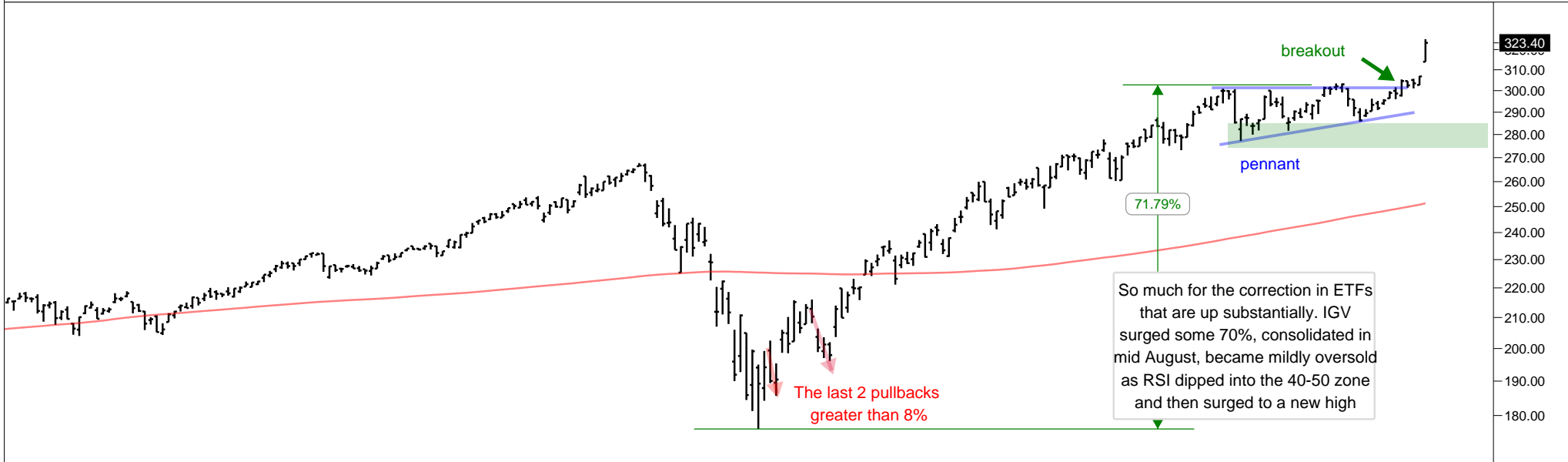
ETFs in Group 4 broke out a little later than ETFs in group 3. MTUM and IGV broke out last week and hit new highs this week, SKYY broke out with a big surge on Wednesday. The pennant lows mark key support going forward.

StochClose (125, 5) & Show View StochClose (125,5) Signals

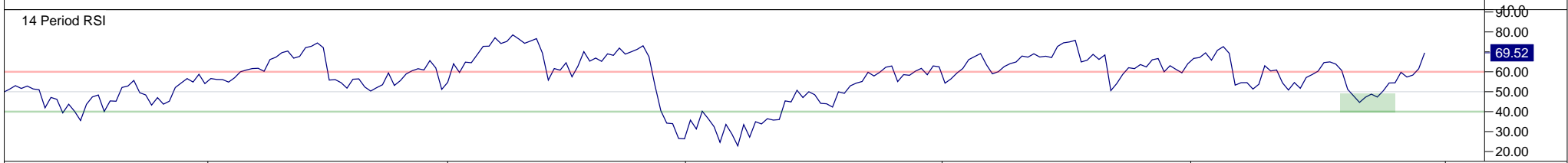
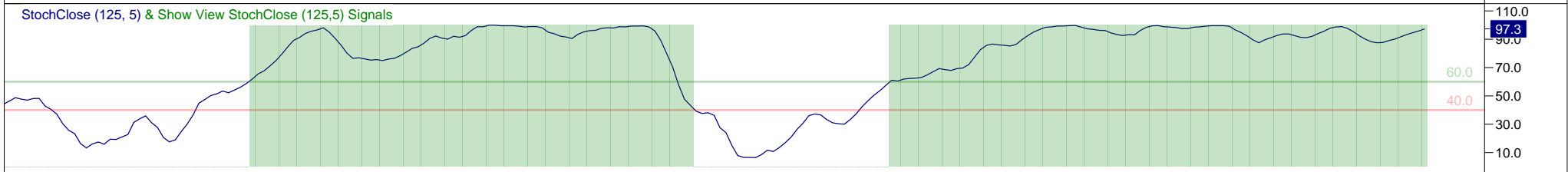
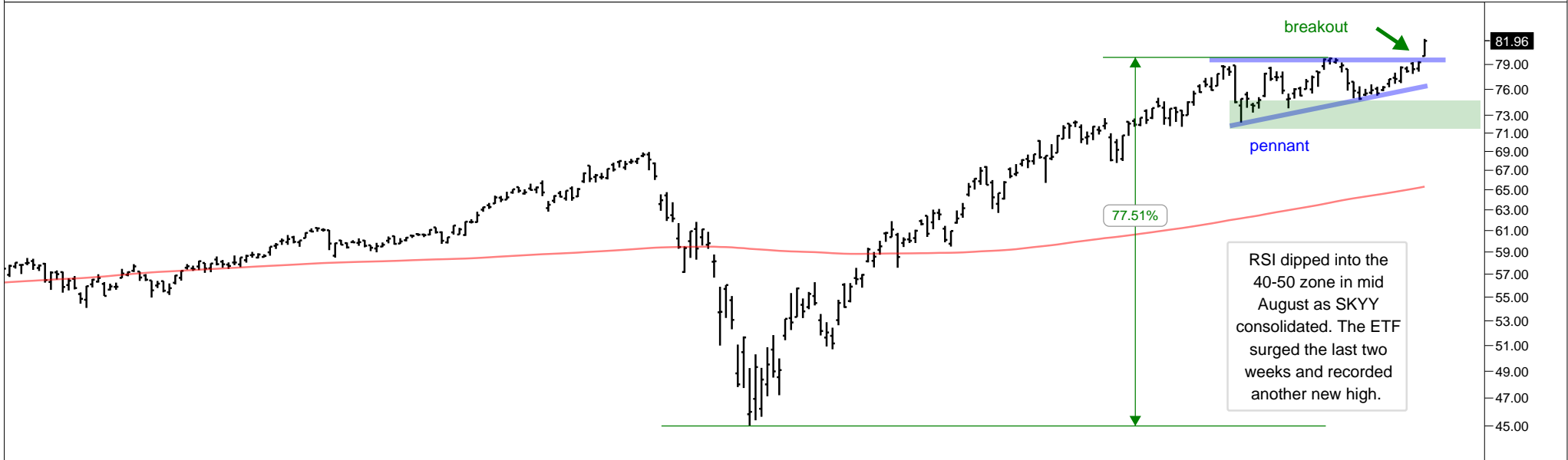


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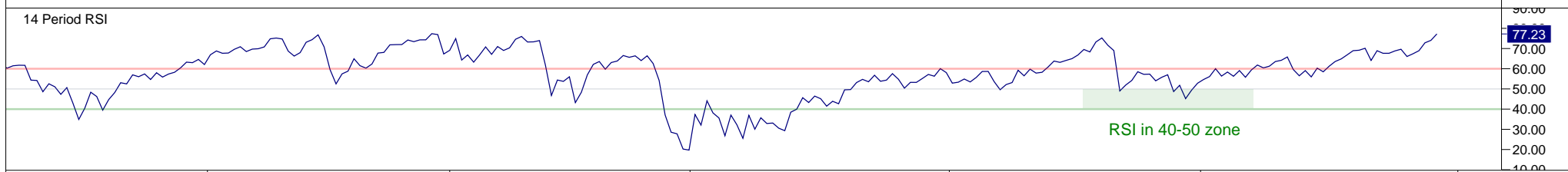
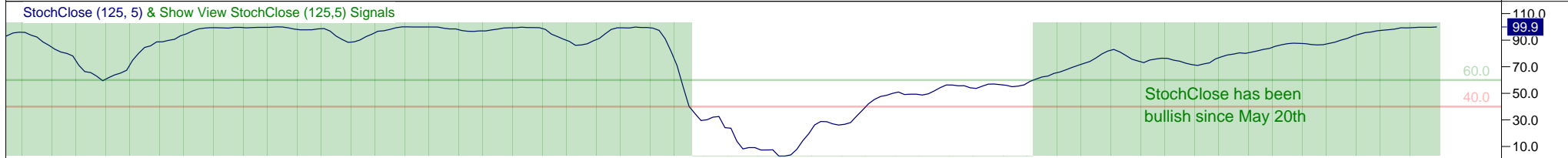
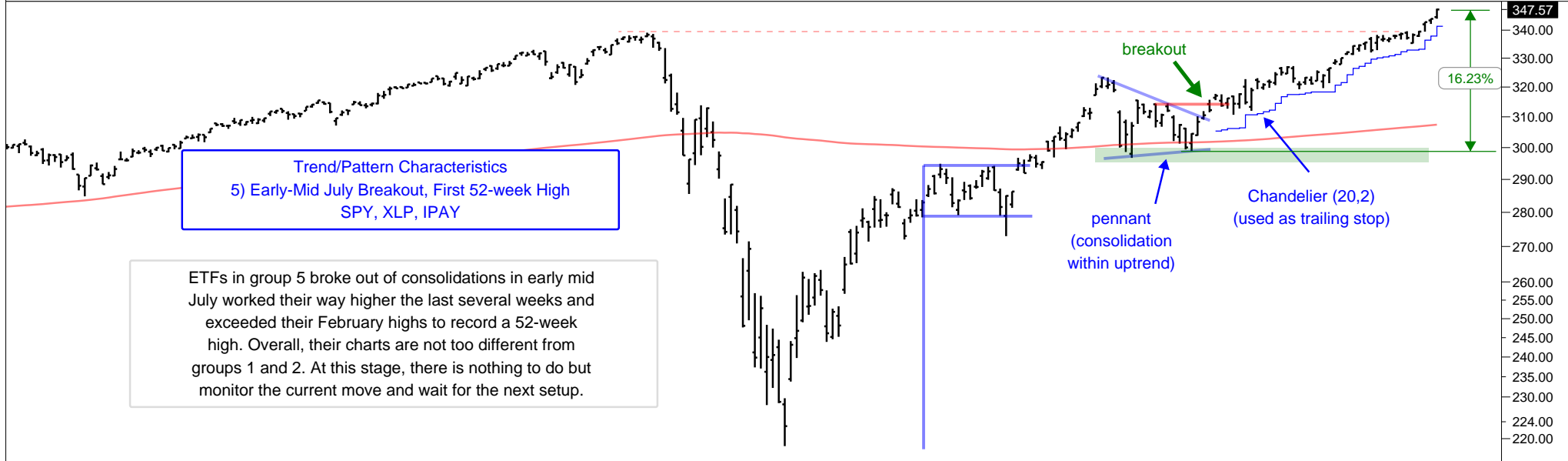




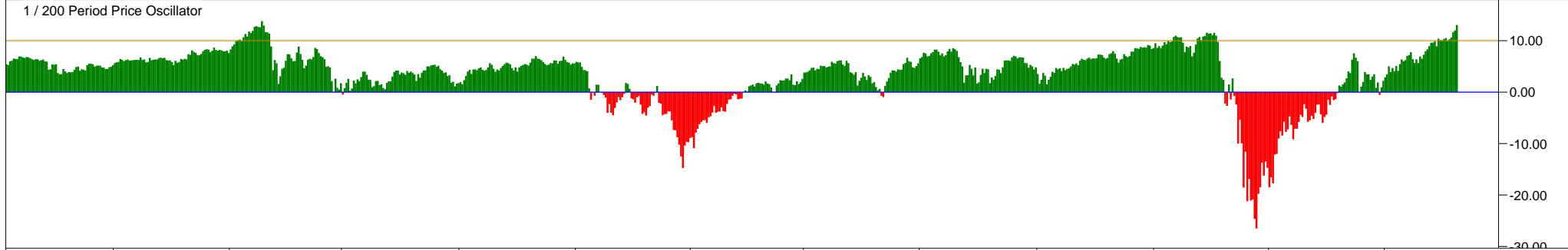
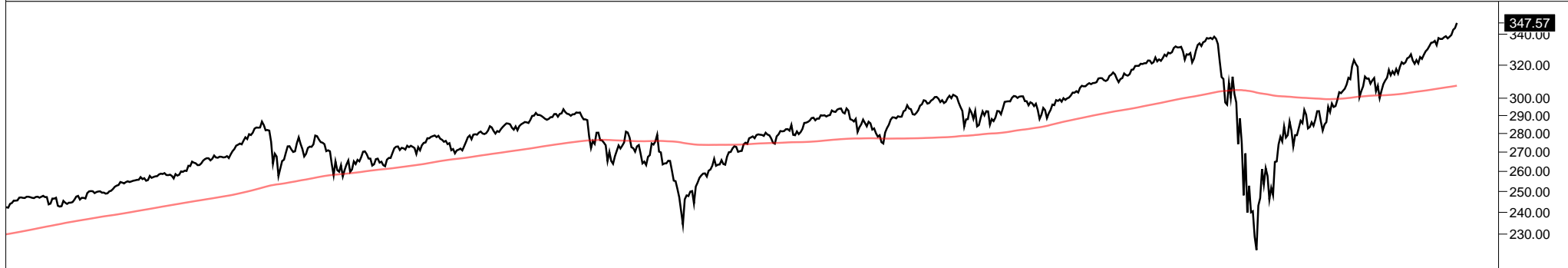
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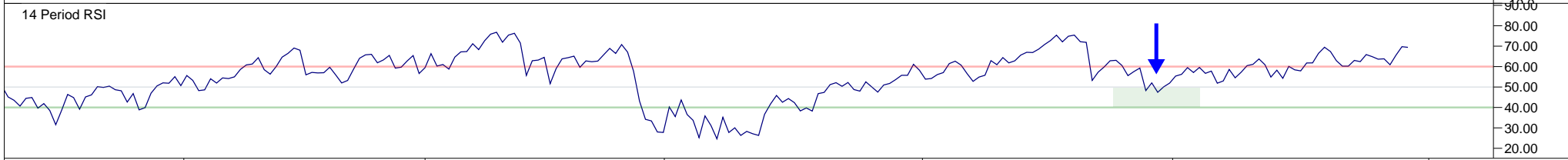
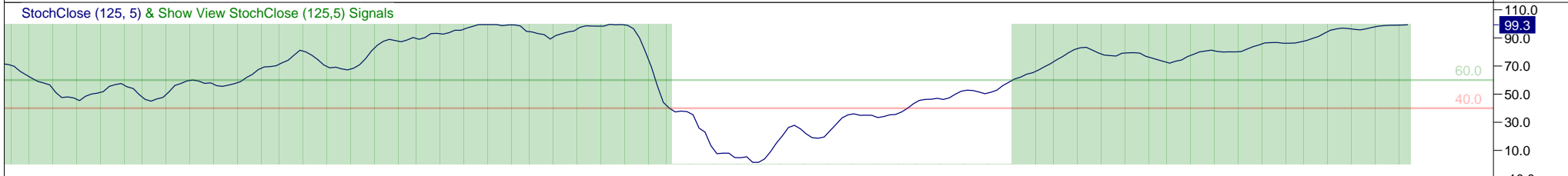
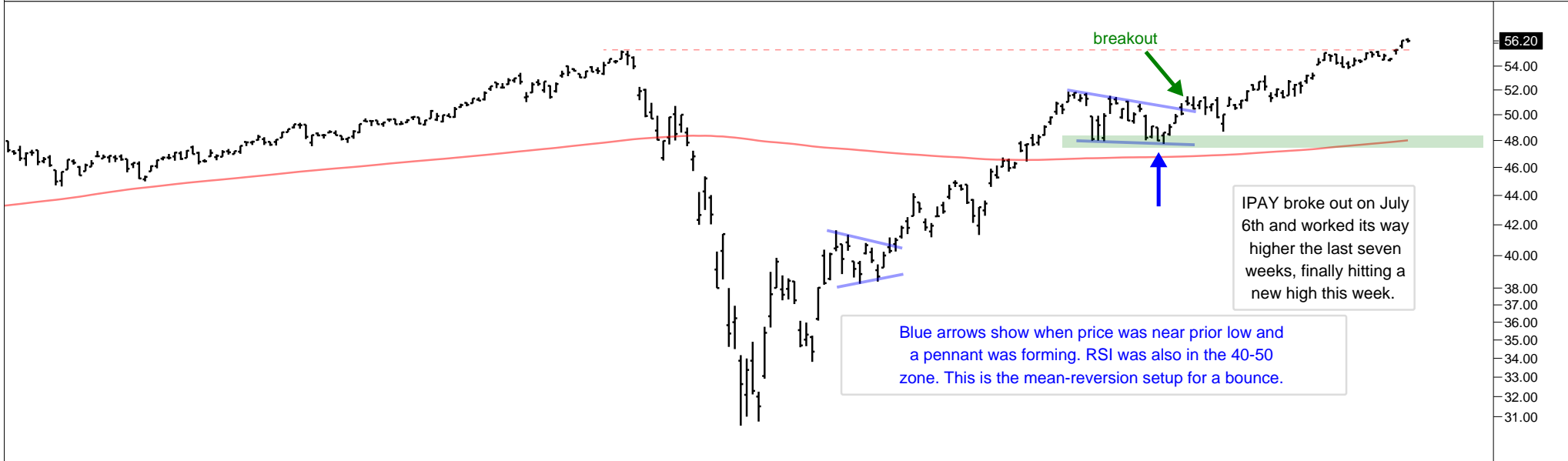
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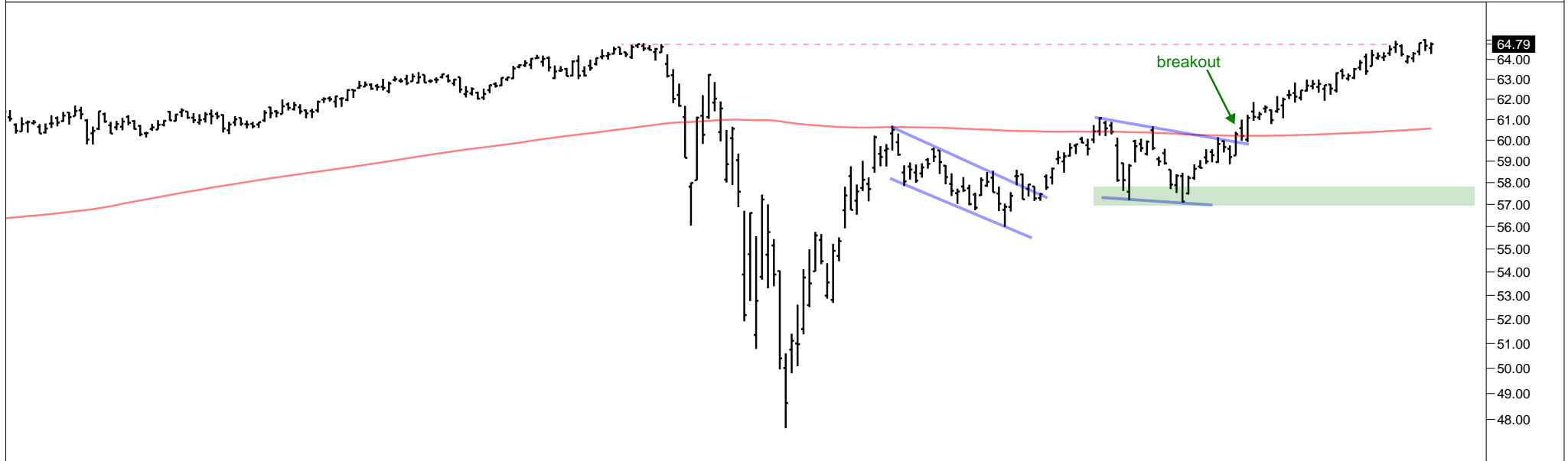
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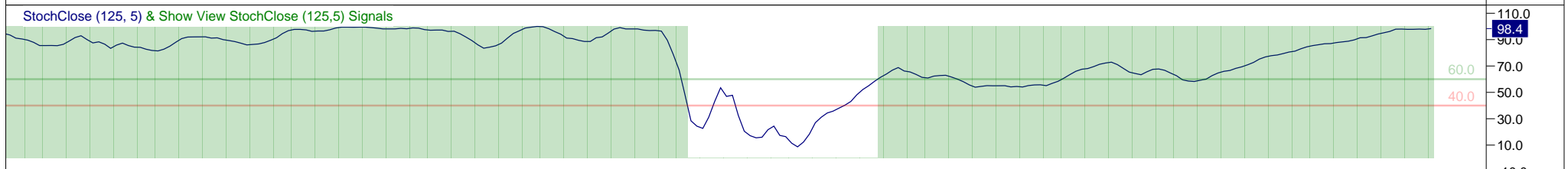
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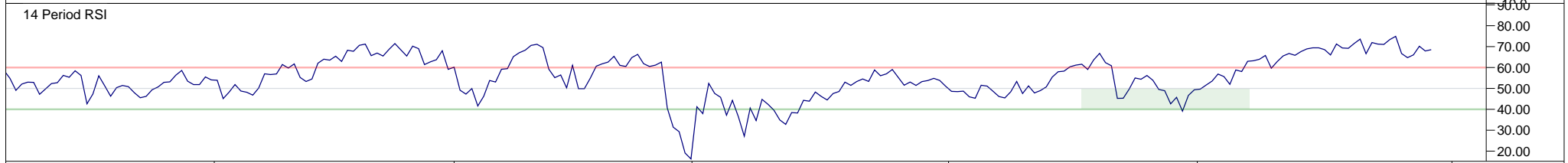
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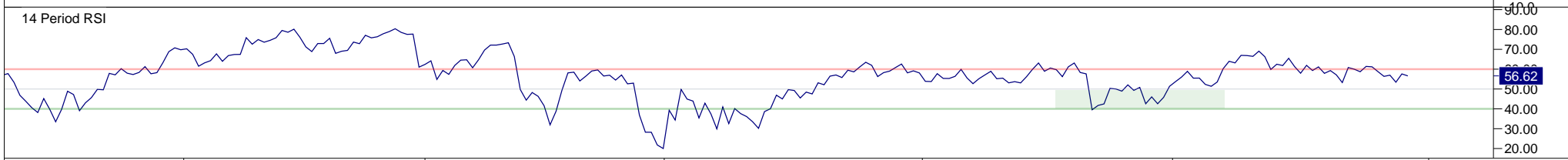
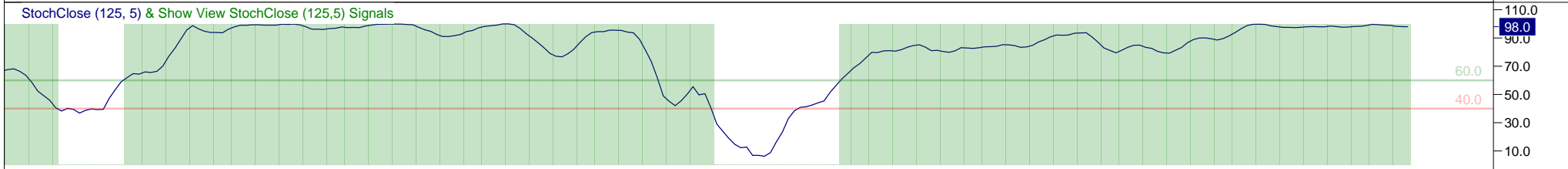
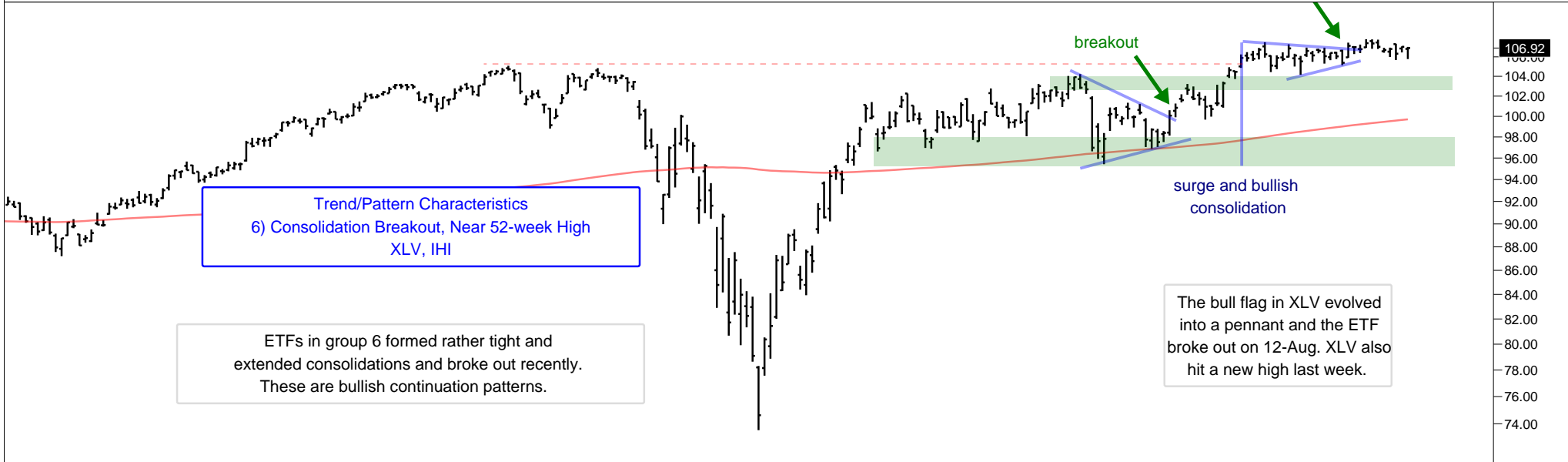


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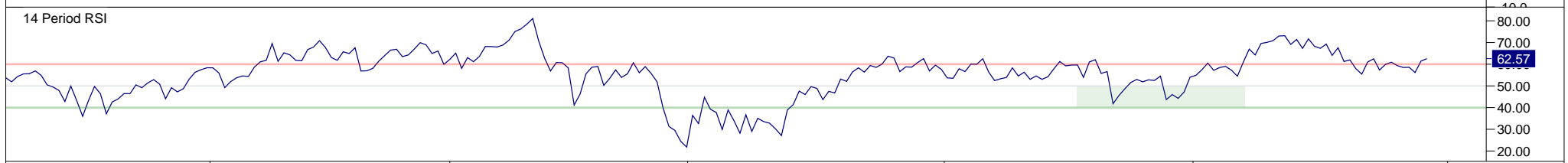
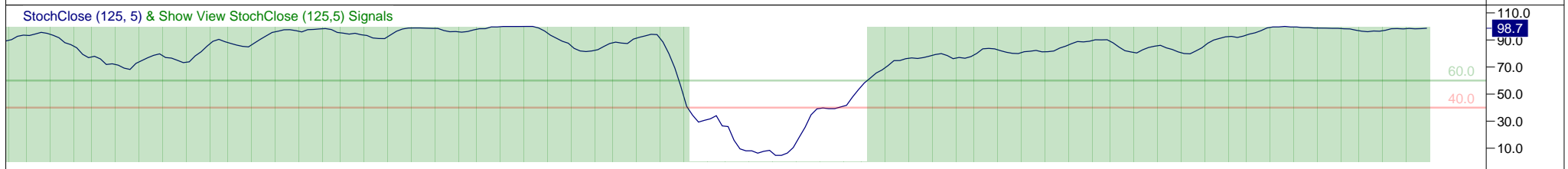
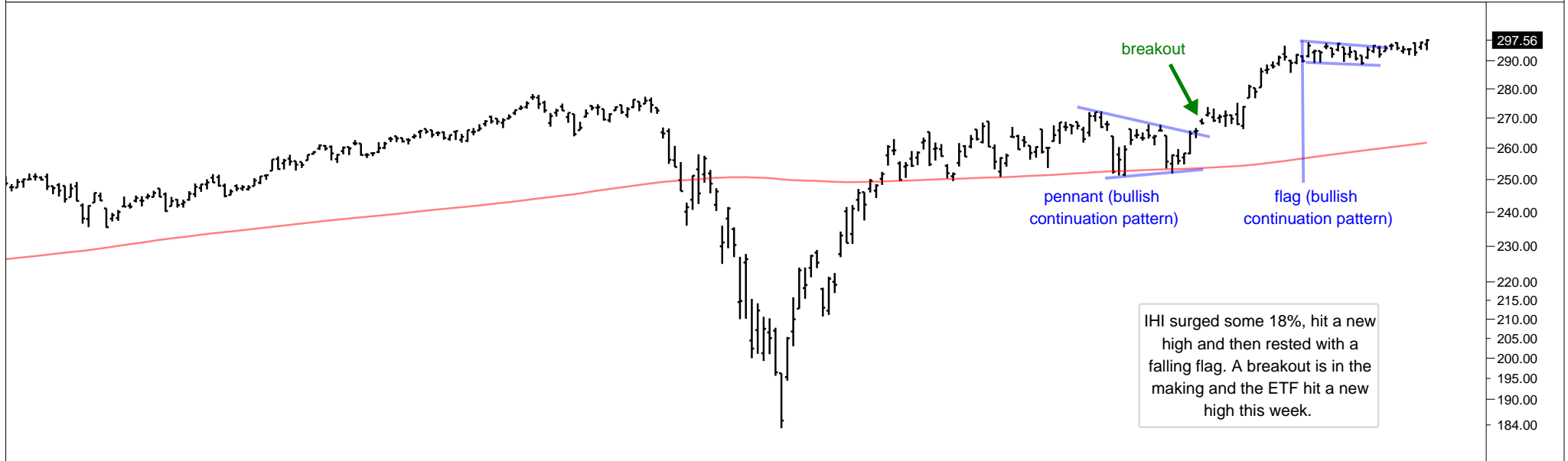


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Nov	2020	Mar	May	Jul	Sep
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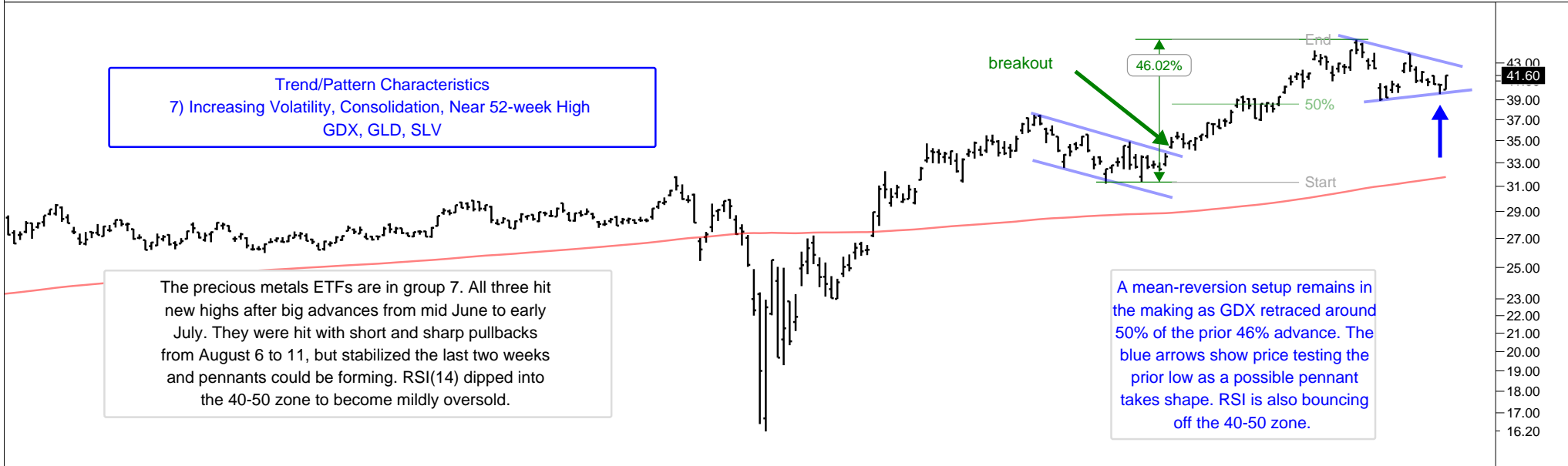


Nov	2020	Mar	May	Jul	Sep
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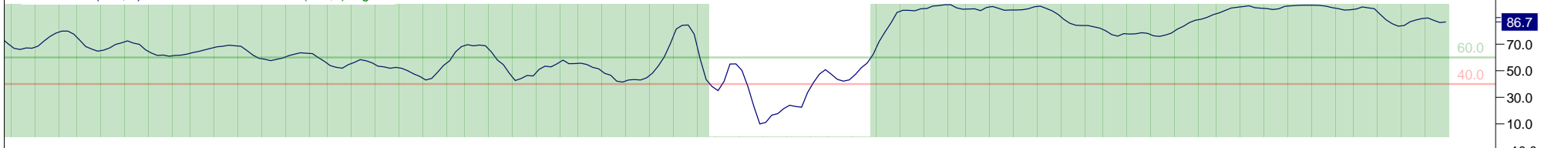
Trend/Pattern Characteristics
 7) Increasing Volatility, Consolidation, Near 52-week High
 GDX, GLD, SLV

The precious metals ETFs are in group 7. All three hit new highs after big advances from mid June to early July. They were hit with short and sharp pullbacks from August 6 to 11, but stabilized the last two weeks and pennants could be forming. RSI(14) dipped into the 40-50 zone to become mildly oversold.

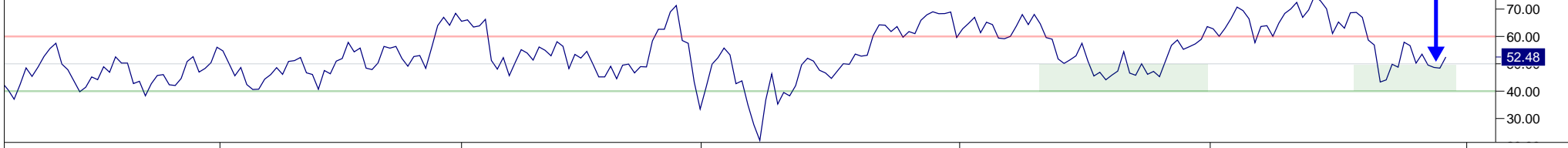
A mean-reversion setup remains in the making as GDX retraced around 50% of the prior 46% advance. The blue arrows show price testing the prior low as a possible pennant takes shape. RSI is also bouncing off the 40-50 zone.



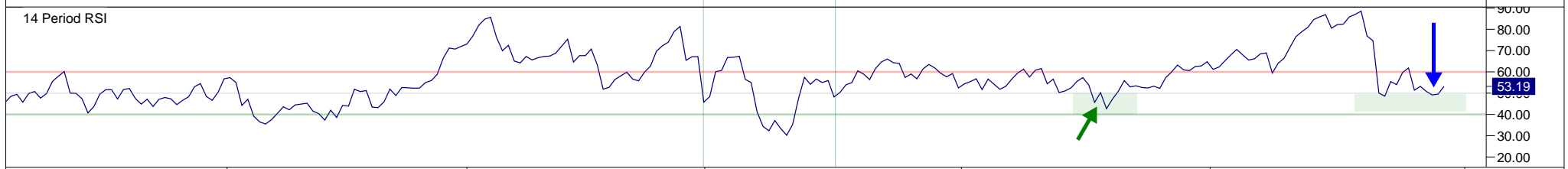
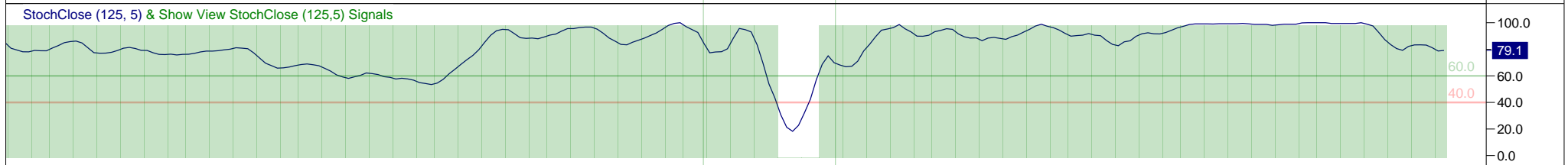
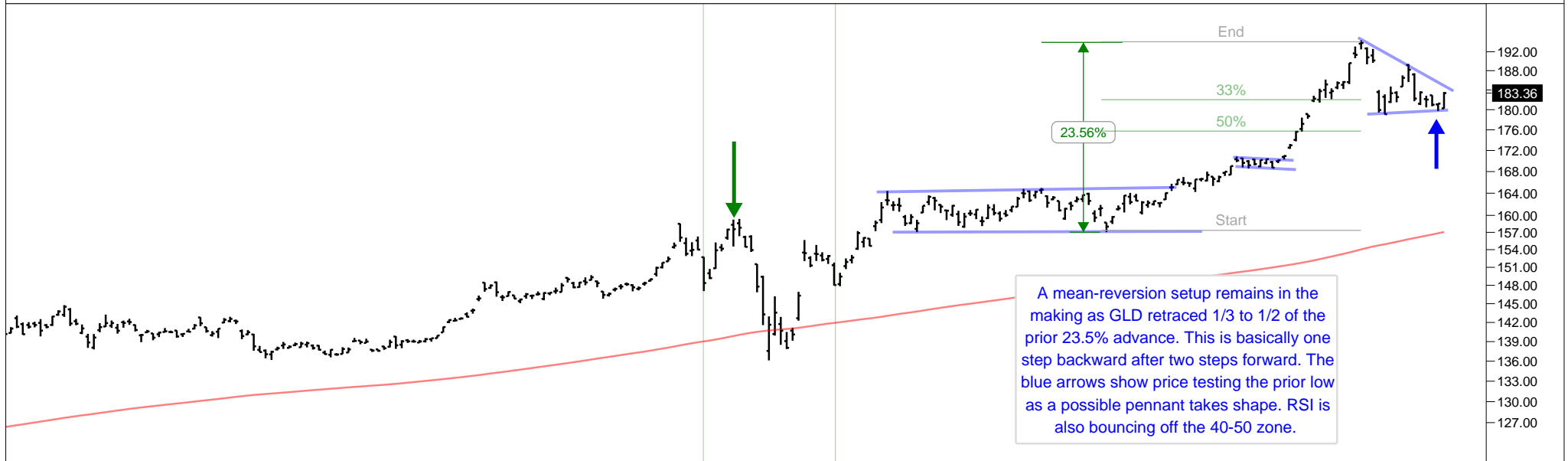
StochClose (125, 5) & Show View StochClose (125,5) Signals



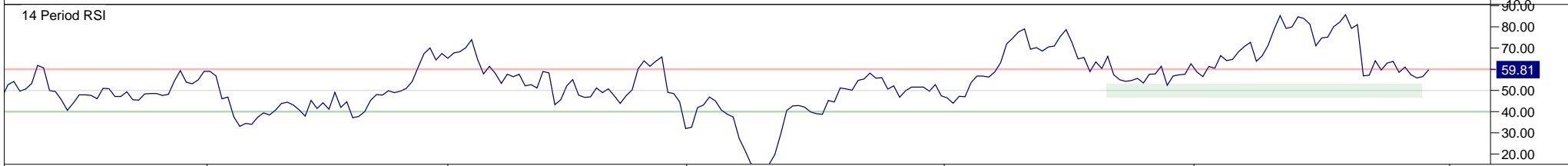
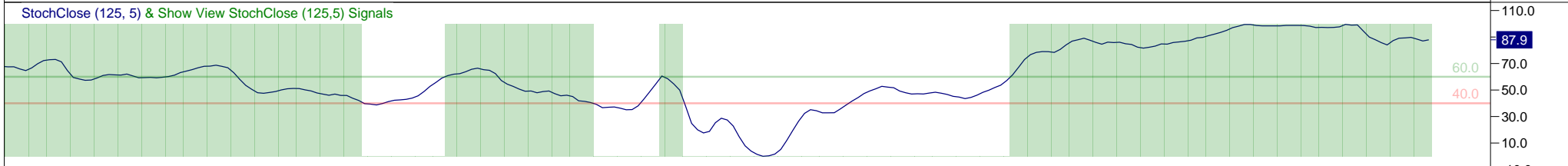
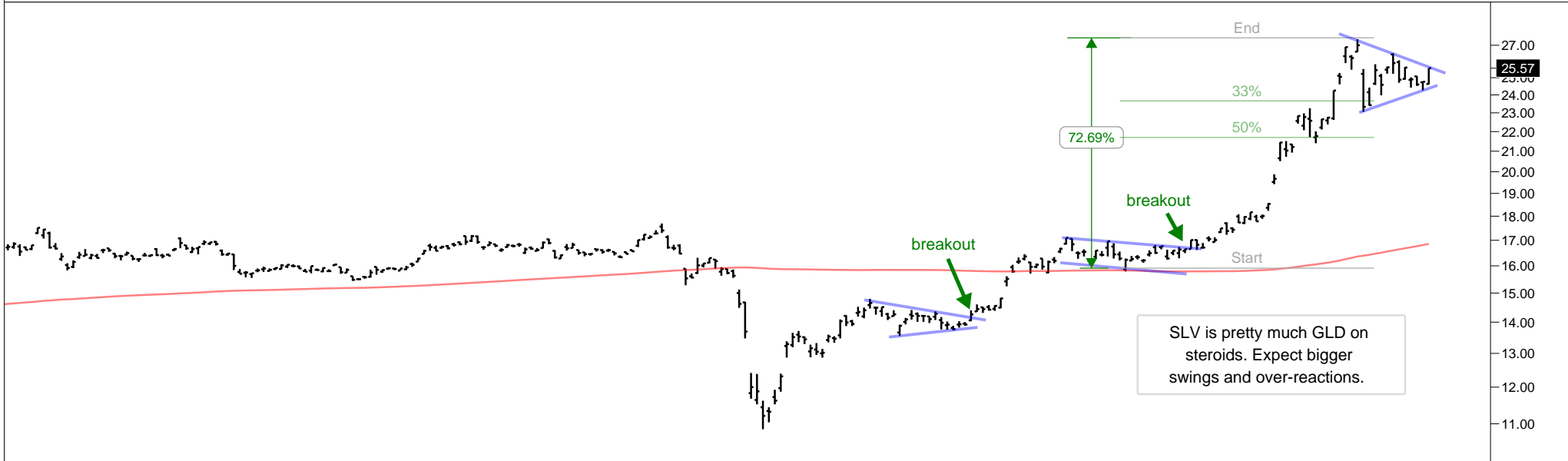
14 Period RSI



Nov 2020 Mar 2020 May 2020 Jul 2020 Sep 2020

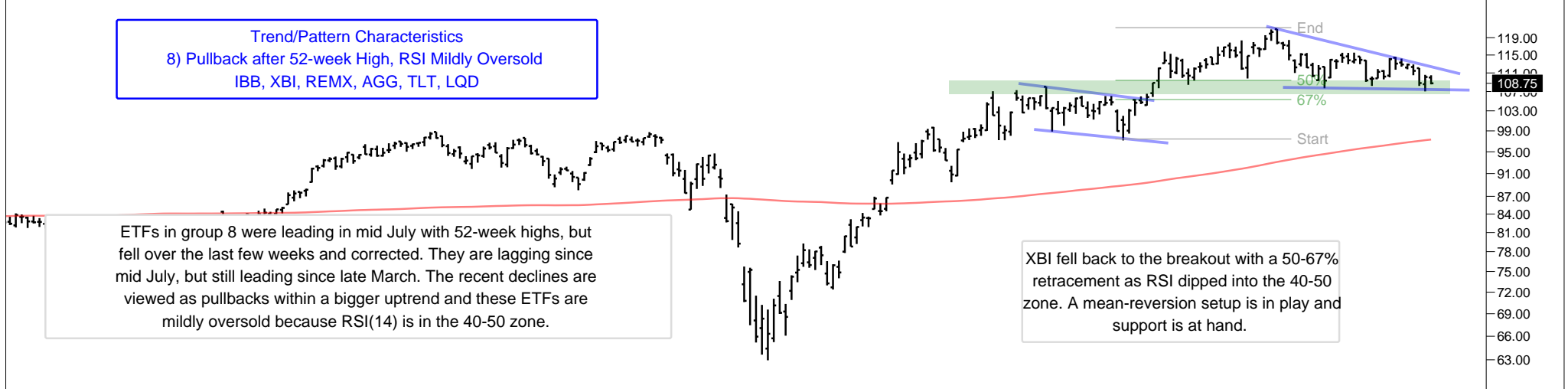


	Nov	2020	Mar	May	Jul	Se
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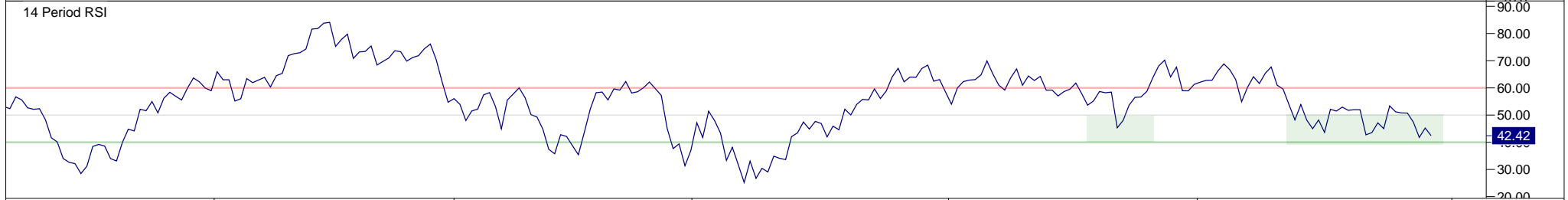
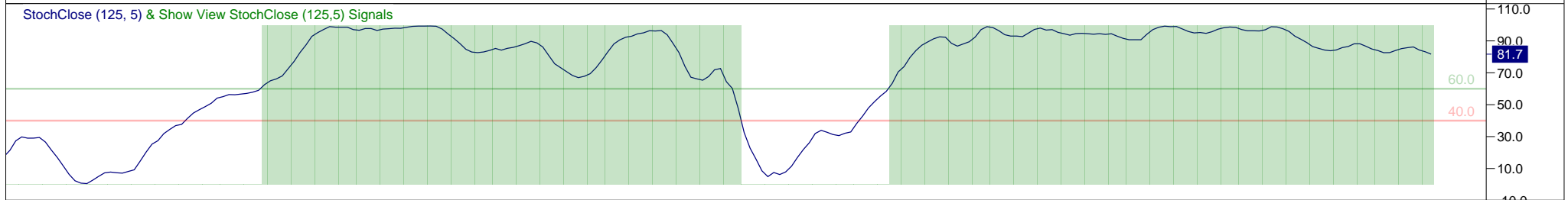
	Nov	2020	Mar	May	Jul	Sep
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Trend/Pattern Characteristics
 8) Pullback after 52-week High, RSI Mildly Oversold
 IBB, XBI, REMX, AGG, TLT, LQD



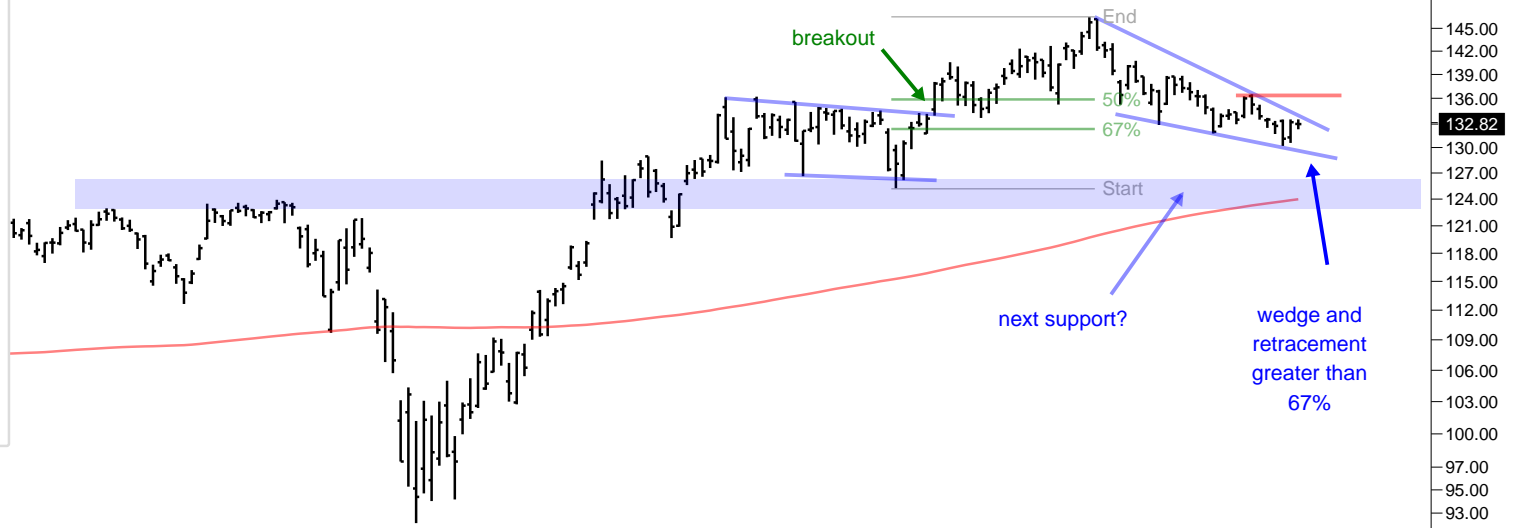
ETFs in group 8 were leading in mid July with 52-week highs, but fell over the last few weeks and corrected. They are lagging since mid July, but still leading since late March. The recent declines are viewed as pullbacks within a bigger uptrend and these ETFs are mildly oversold because RSI(14) is in the 40-50 zone.

XBI fell back to the breakout with a 50-67% retracement as RSI dipped into the 40-50 zone. A mean-reversion setup is in play and support is at hand.

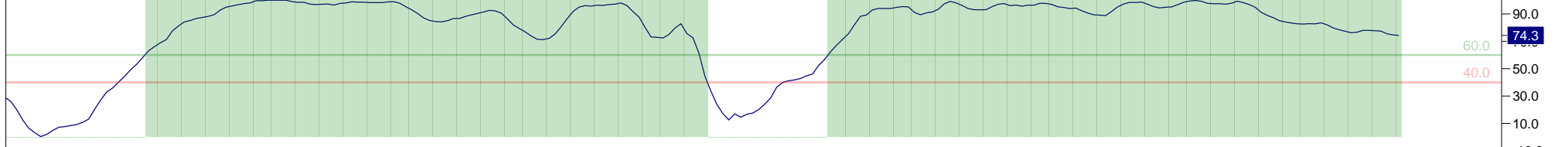


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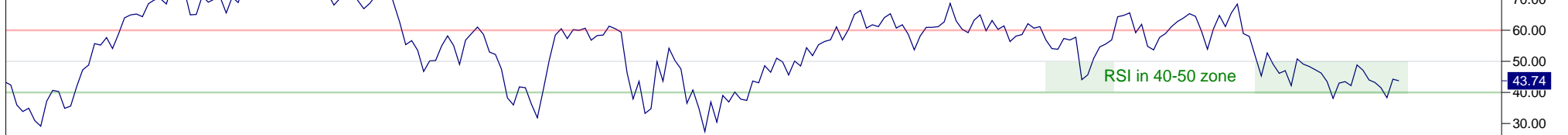
A pullback is as long as a piece of string. Yep, we never know exactly where a pullback will end and the bigger uptrend will resume. Typically, a pullback retraces 33 to 67 percent of the prior advance, RSI dips below 50 and a falling flag or wedge forms. IBB fit the criteria two weeks ago, but the pullback extended. Even so, it is still viewed as a pullback within a bigger uptrend and more of an opportunity than a threat. Separately, biotechs march to their own beat and often overshoot because of above average volatility.



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

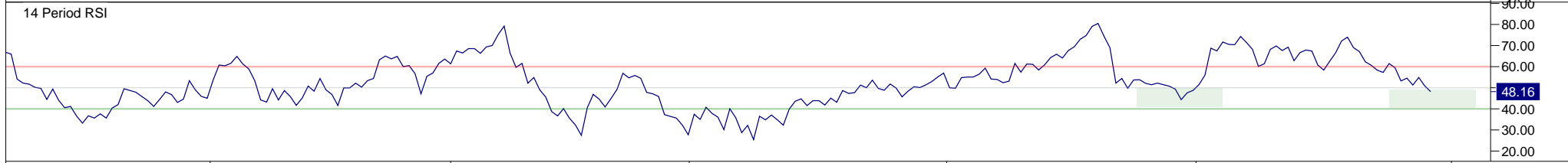
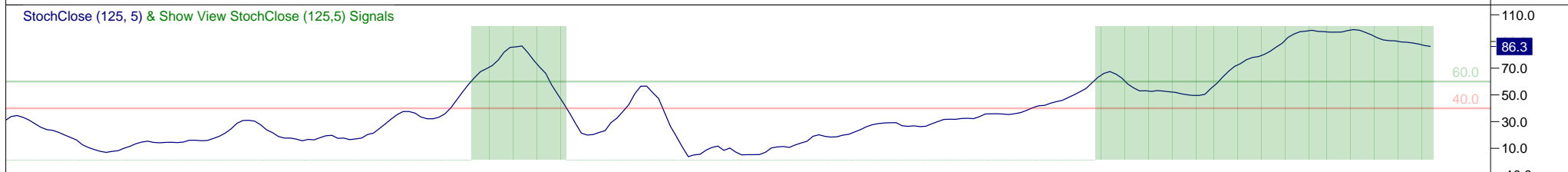
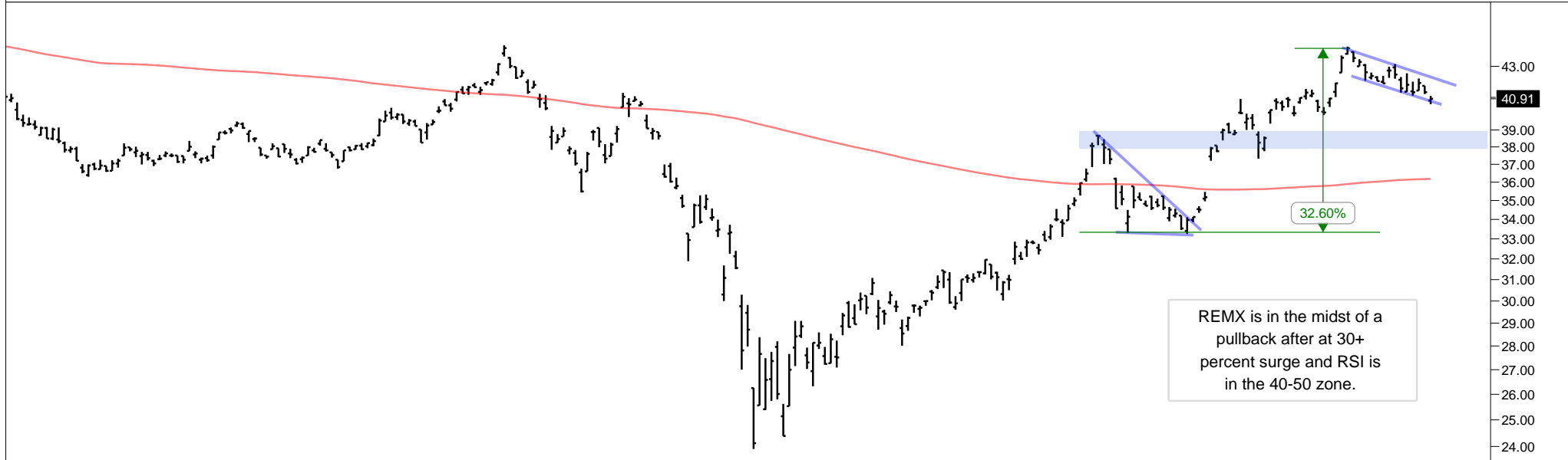
2020

Mar

May

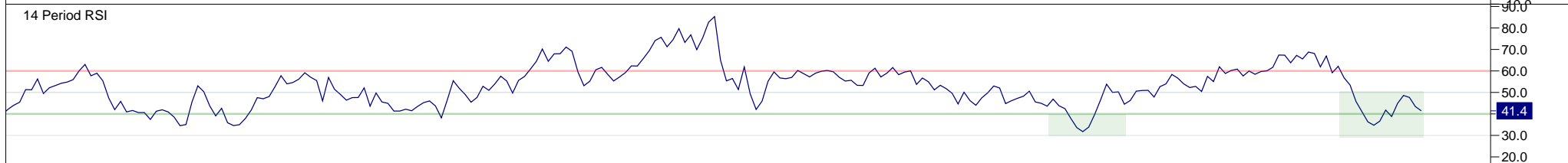
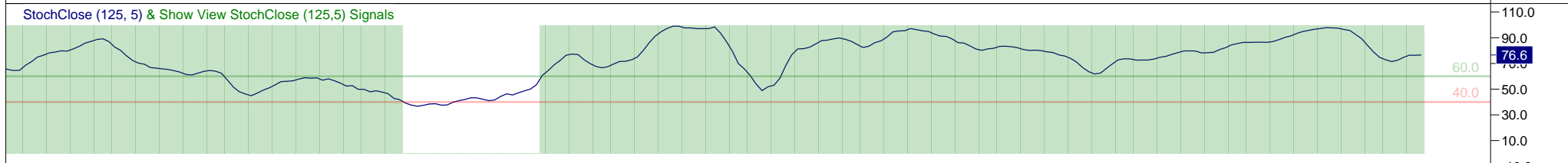
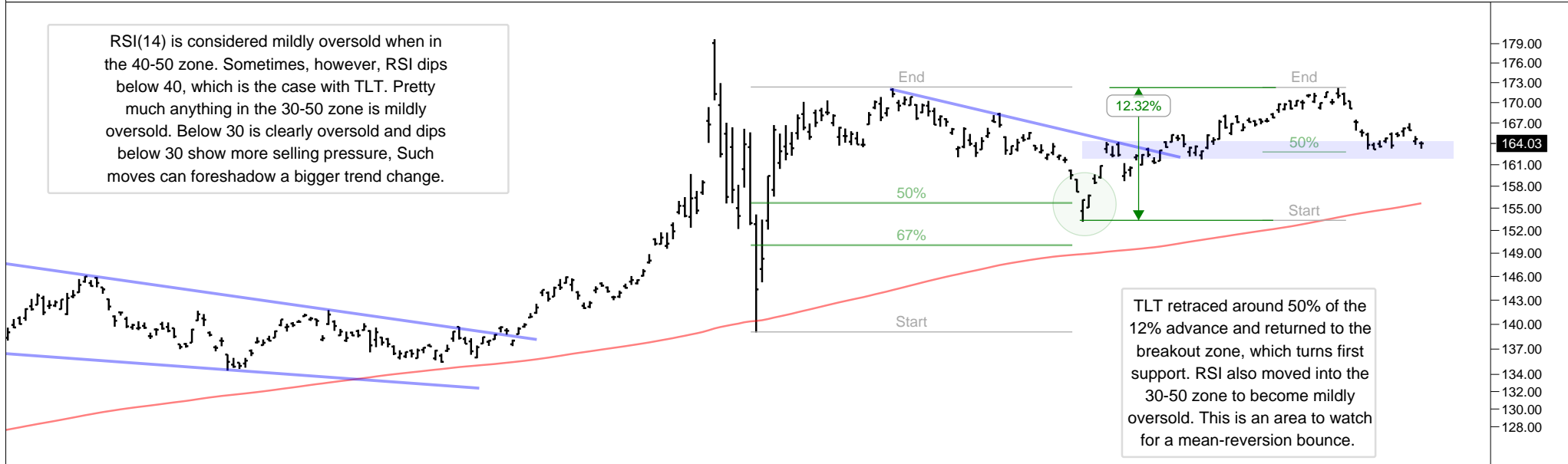
Jul

Sep

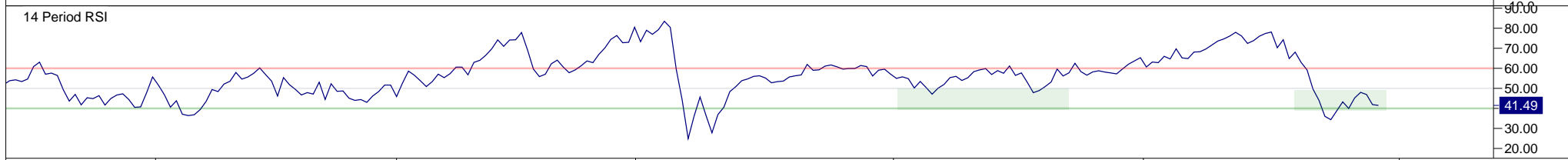
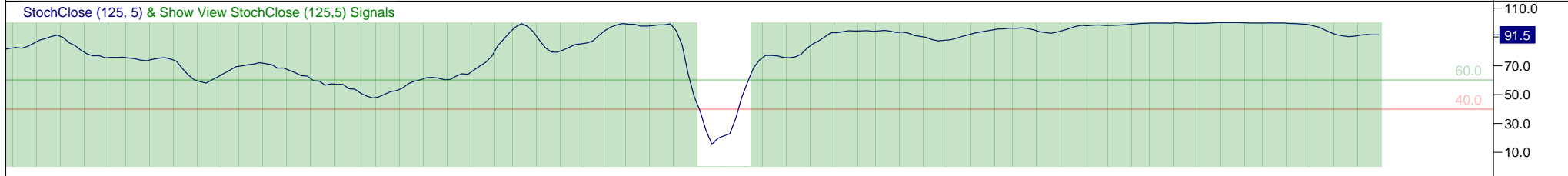
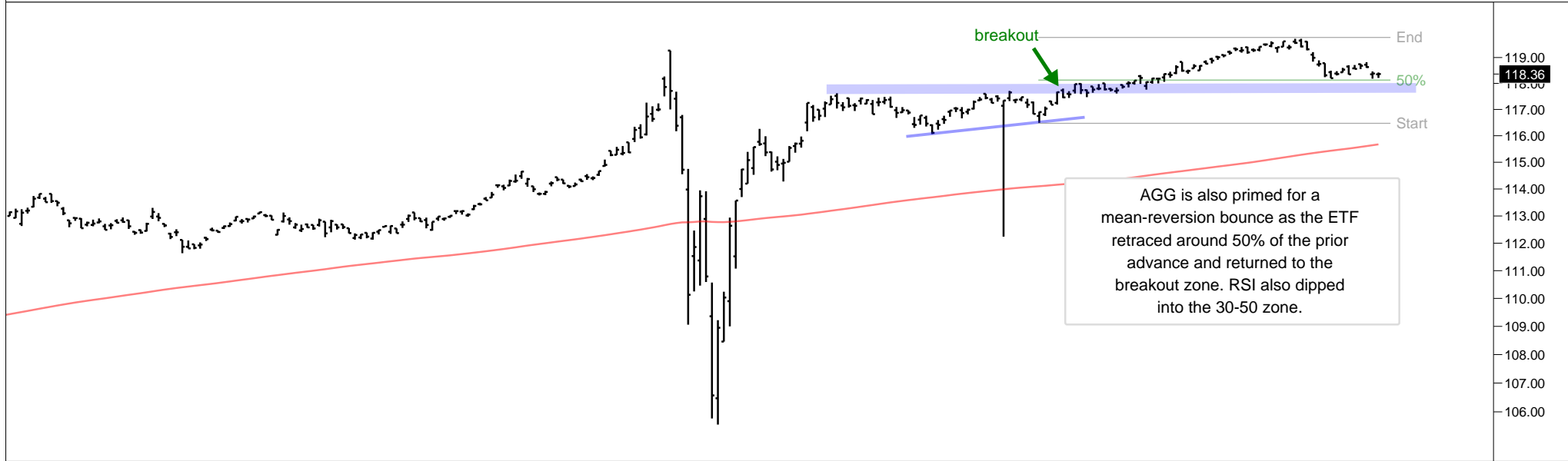


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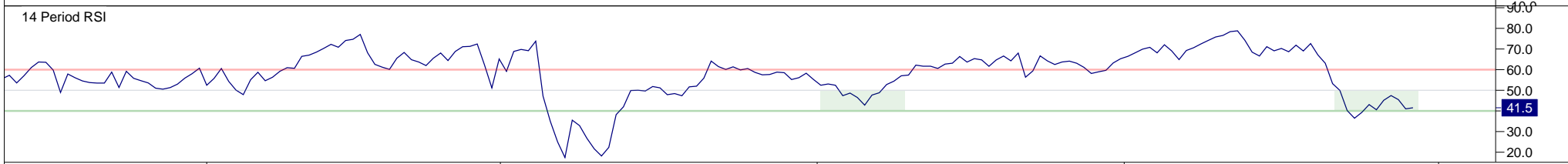
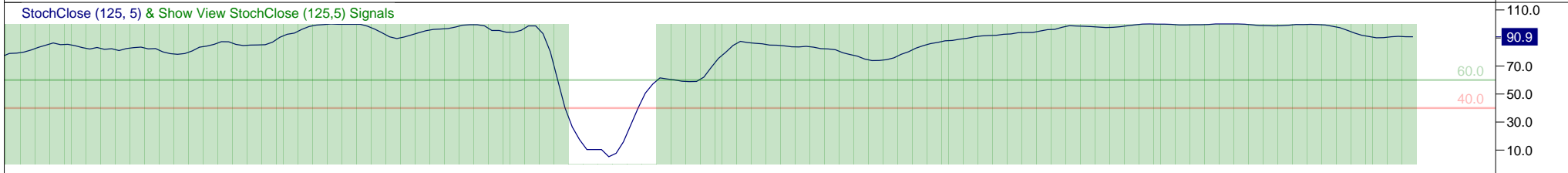
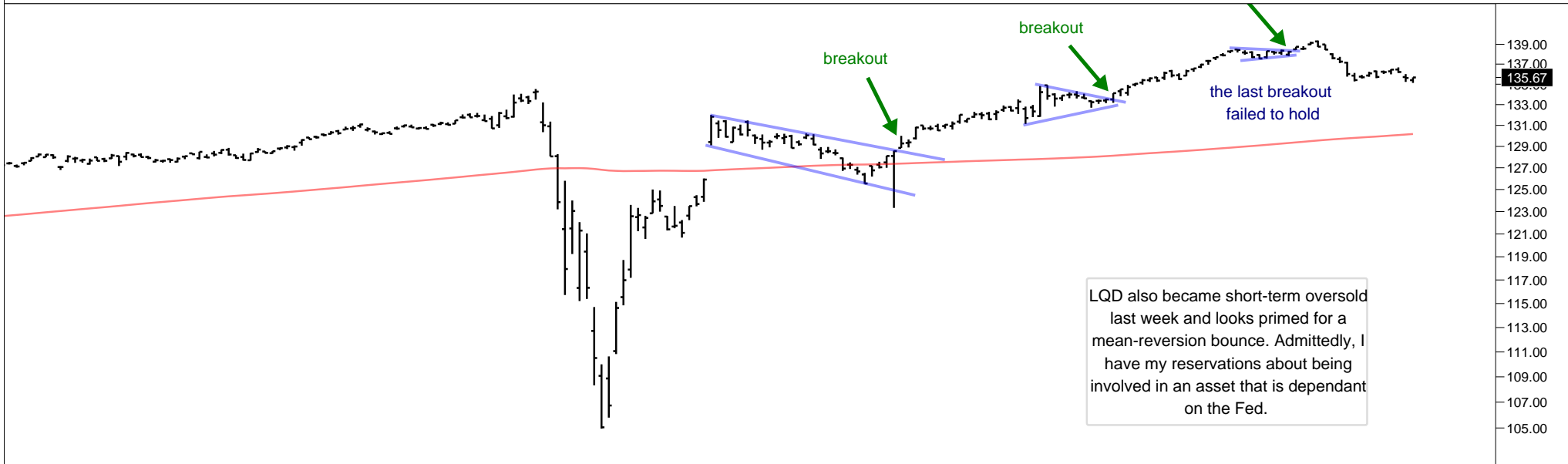
RSI(14) is considered mildly oversold when in the 40-50 zone. Sometimes, however, RSI dips below 40, which is the case with TLT. Pretty much anything in the 30-50 zone is mildly oversold. Below 30 is clearly oversold and dips below 30 show more selling pressure. Such moves can foreshadow a bigger trend change.



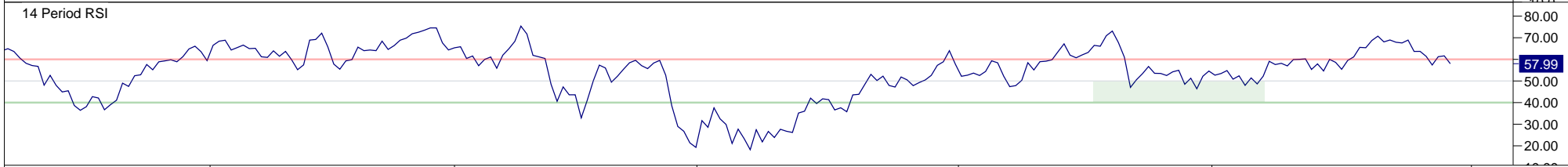
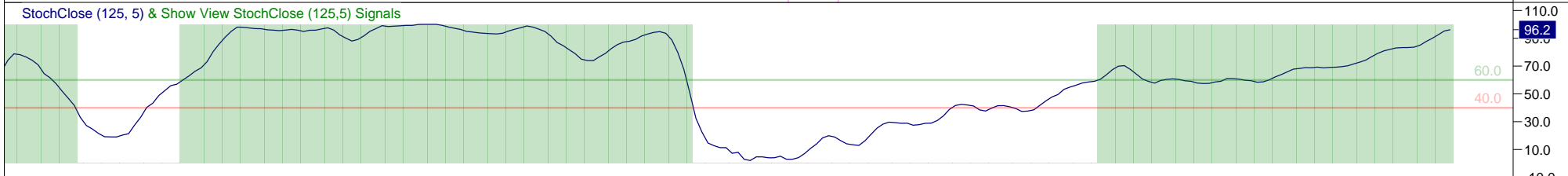
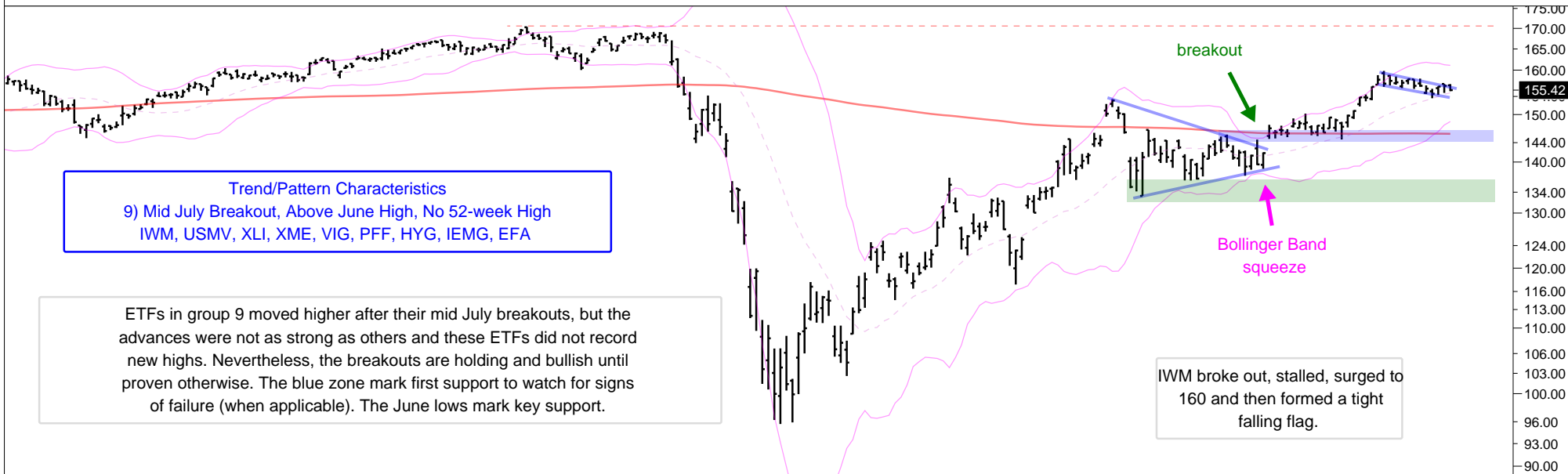
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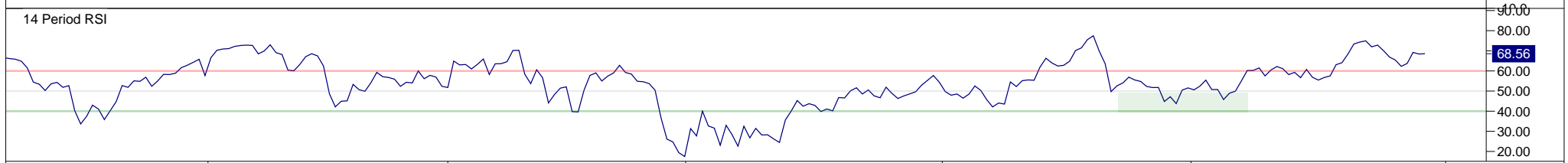
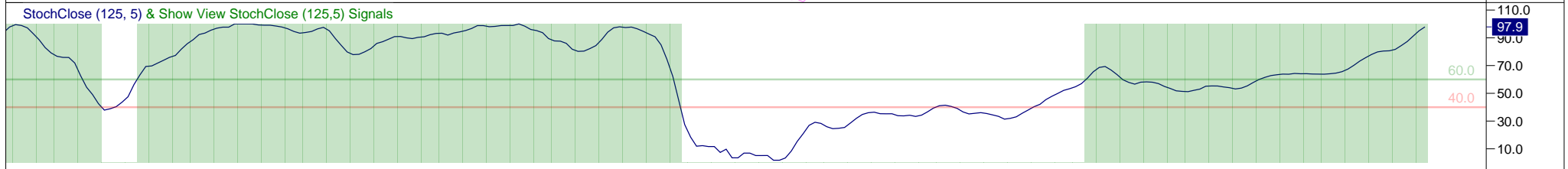
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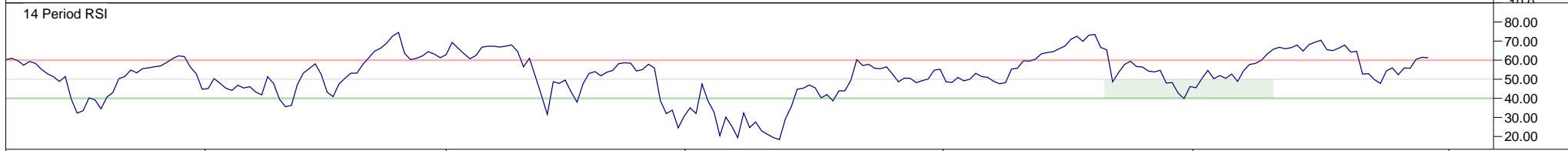
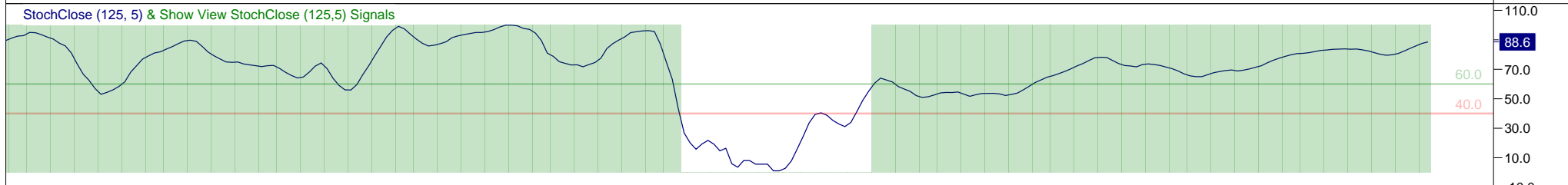
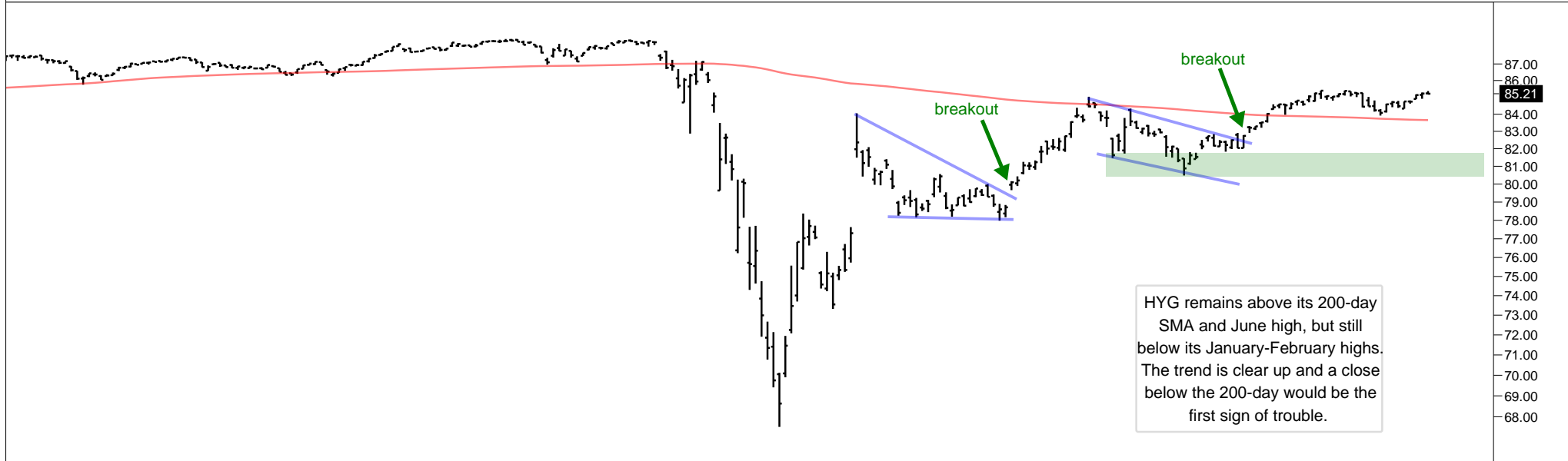
2020	Mar	May	Jul	Sep
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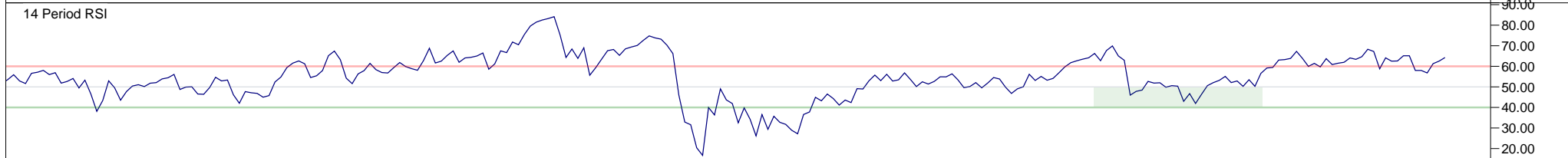
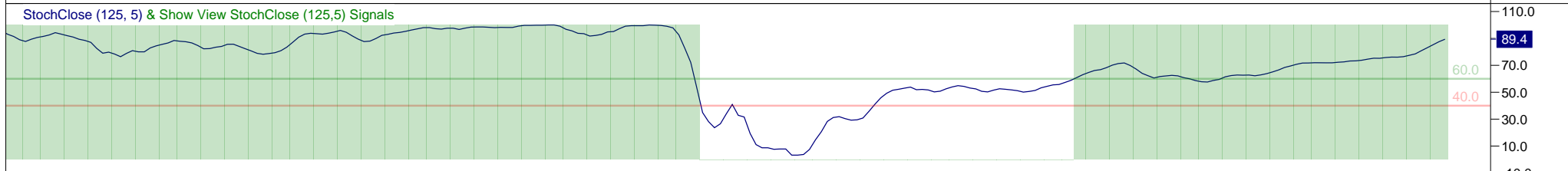
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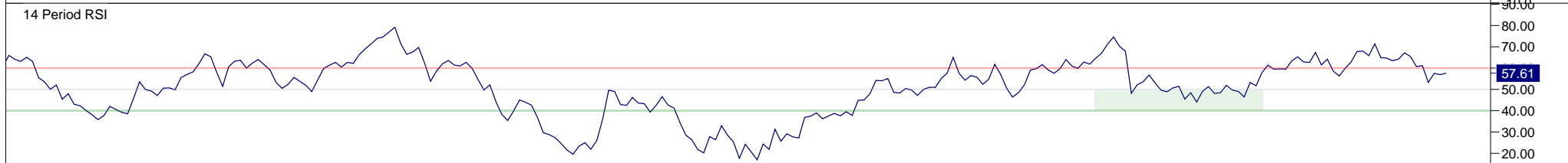
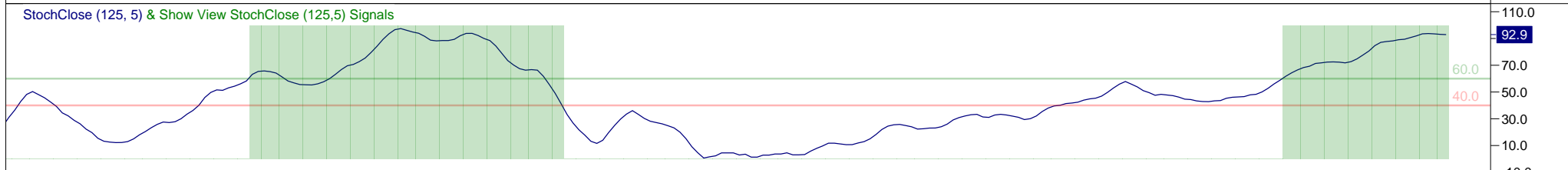
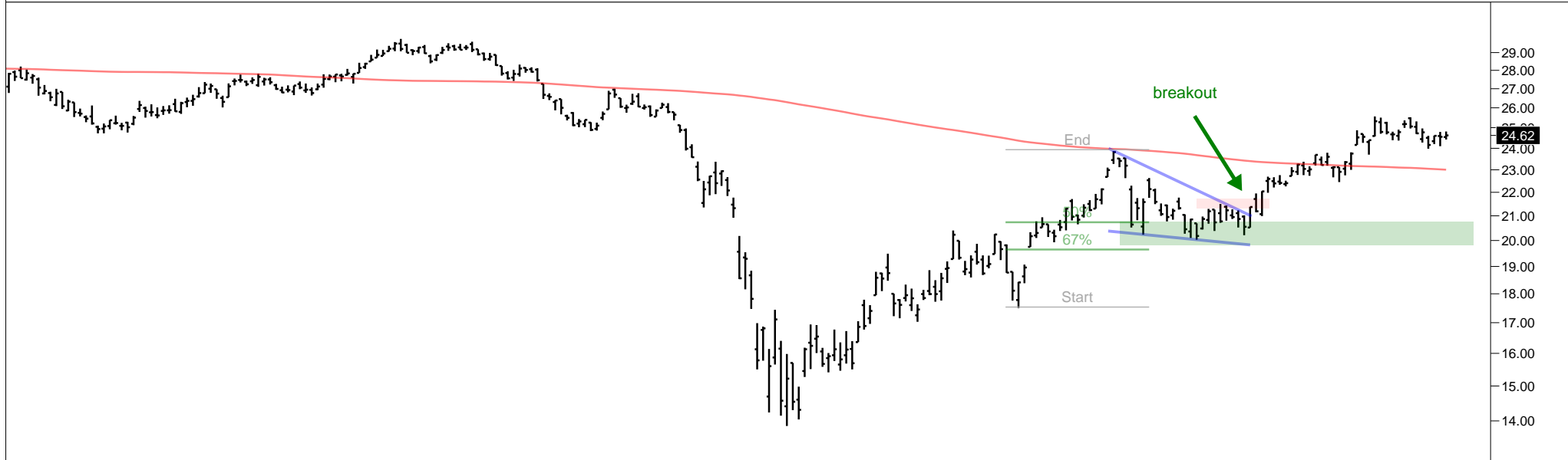
	Nov	2020	Mar	May	Jul	Sep
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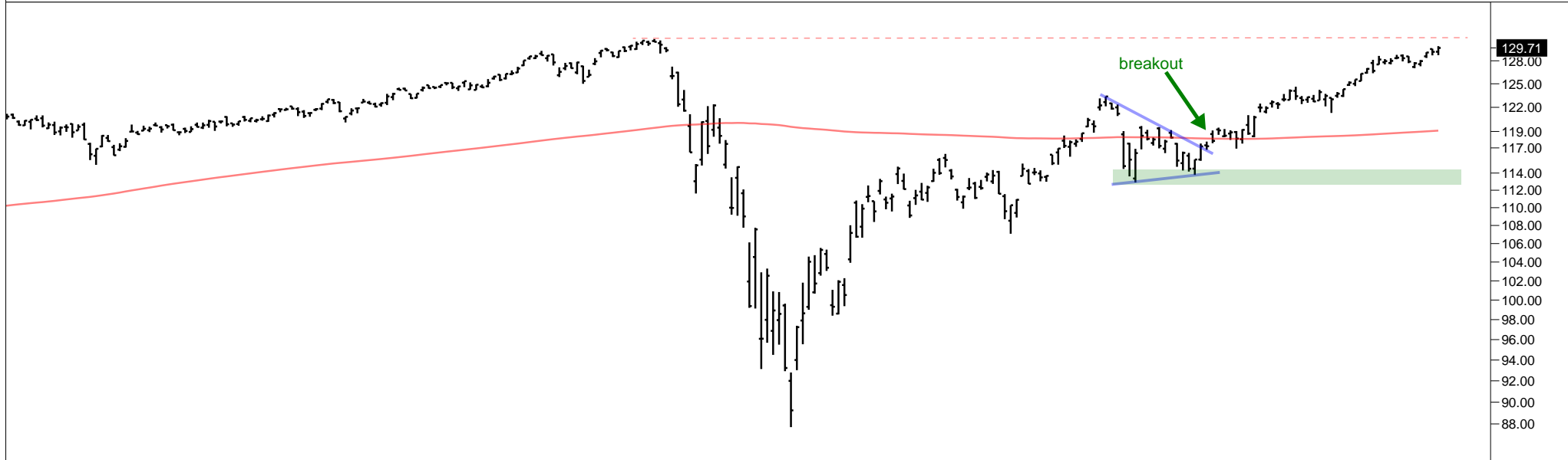
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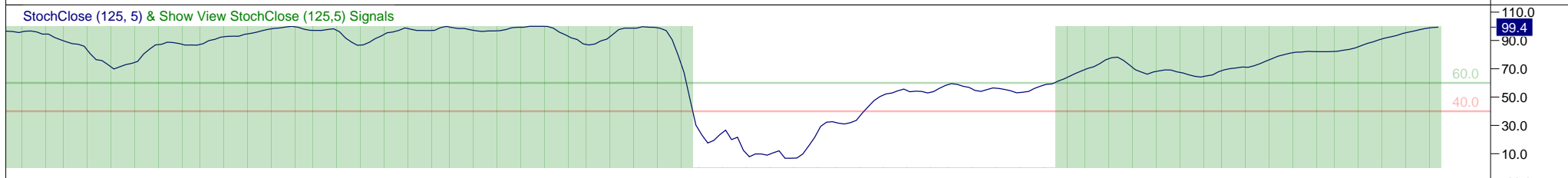
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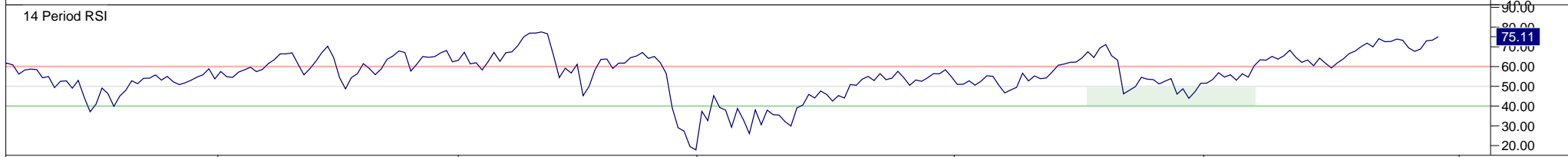
	Nov	2020	Mar	May	Jul	Sep
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119.00
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112.00
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88.00



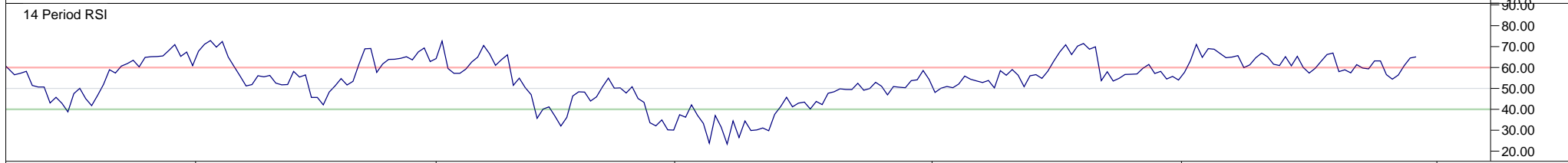
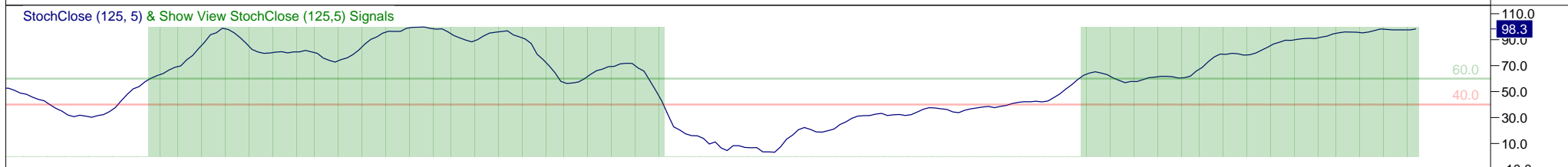
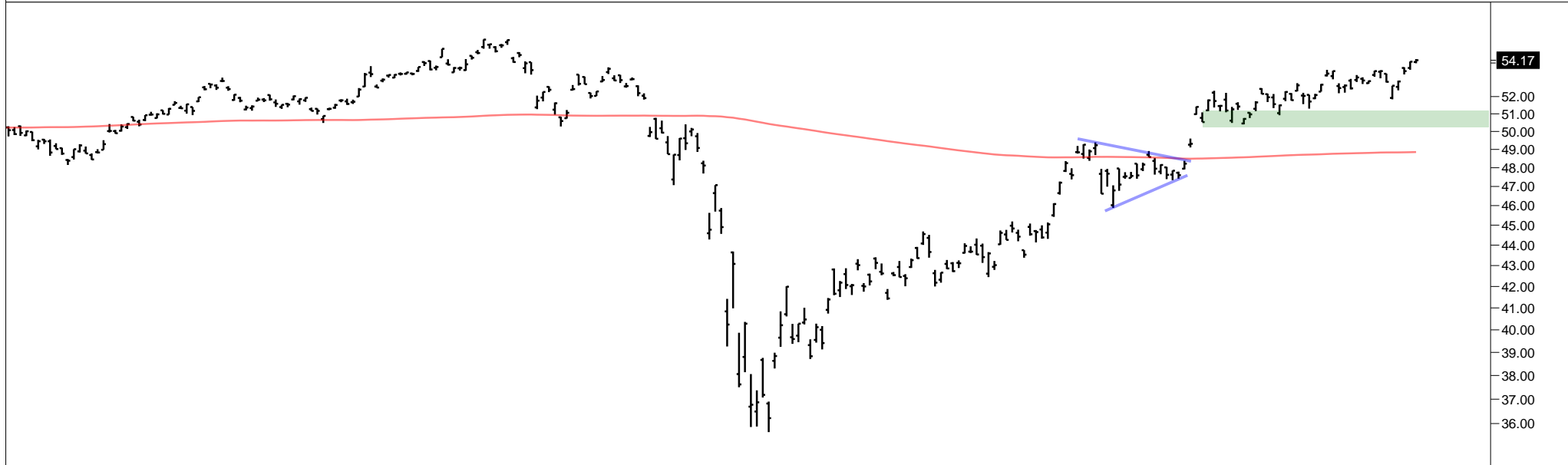
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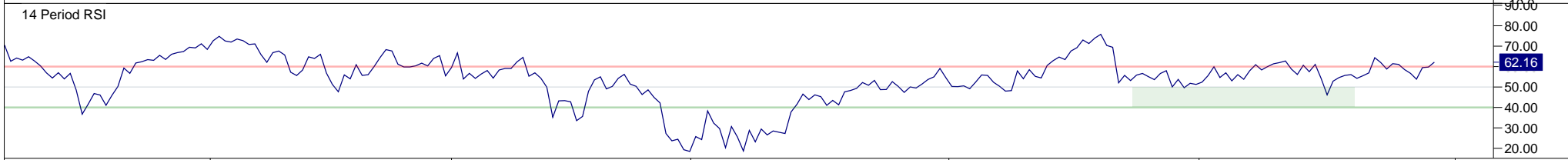
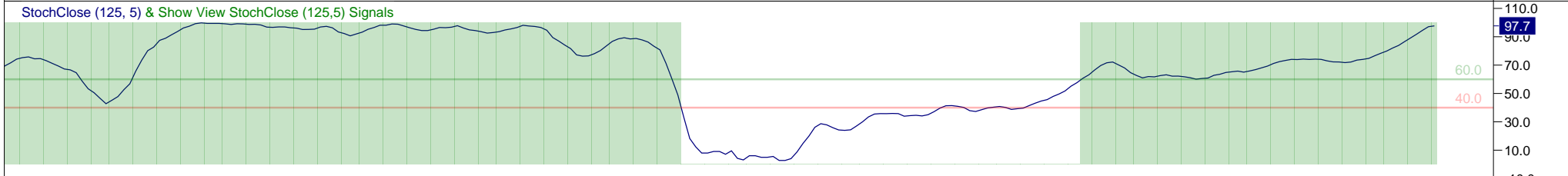
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	Nov	2020	Mar	May	Jul	Sep
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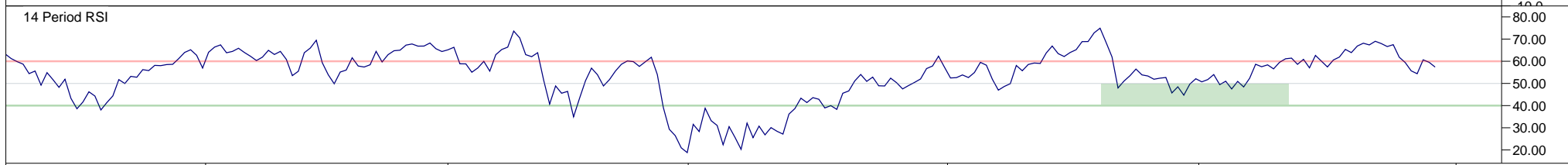
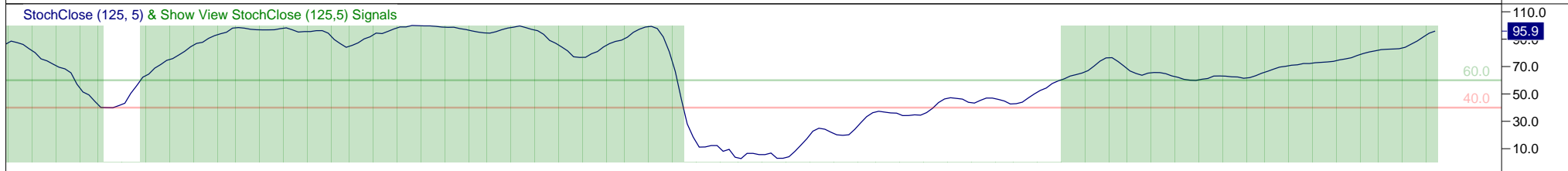
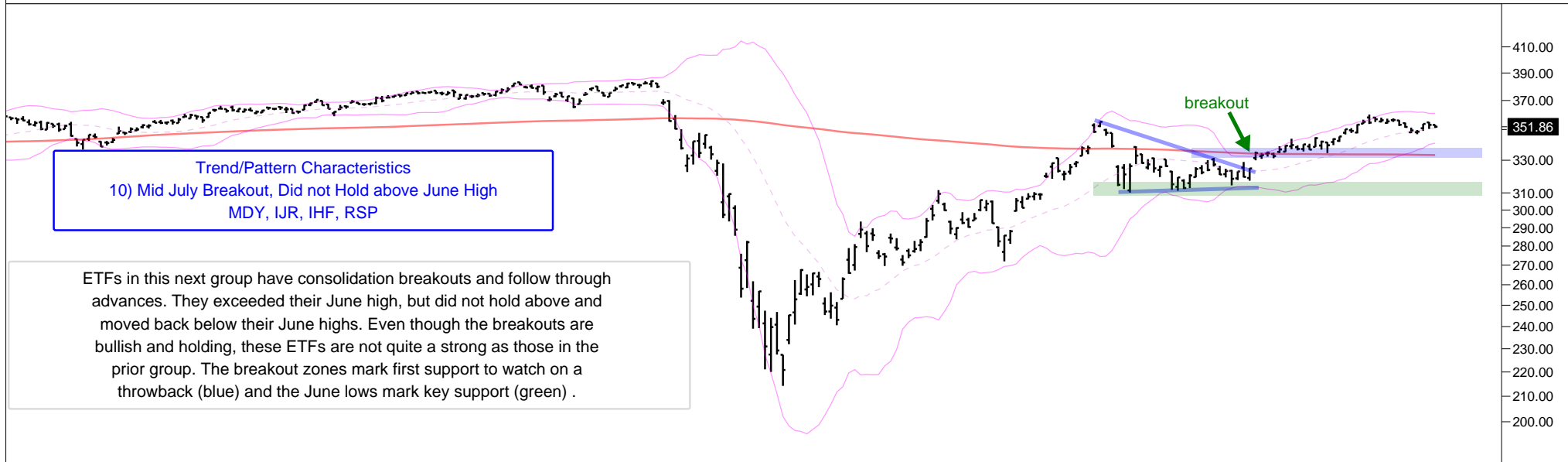




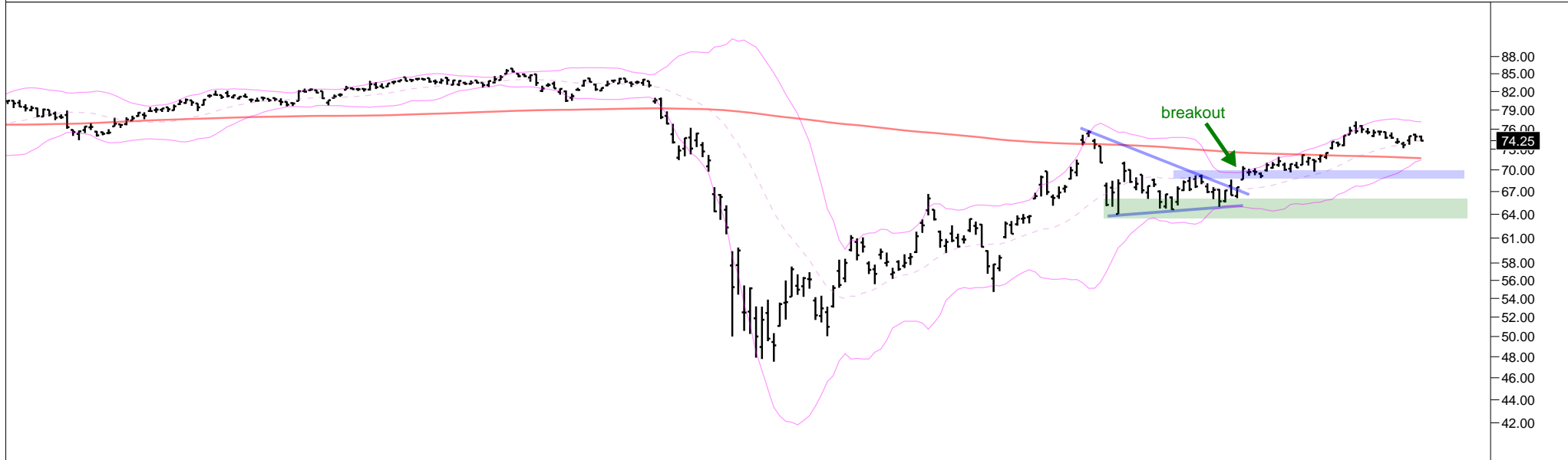
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	Nov	2020	Mar	May	Jul	Sep
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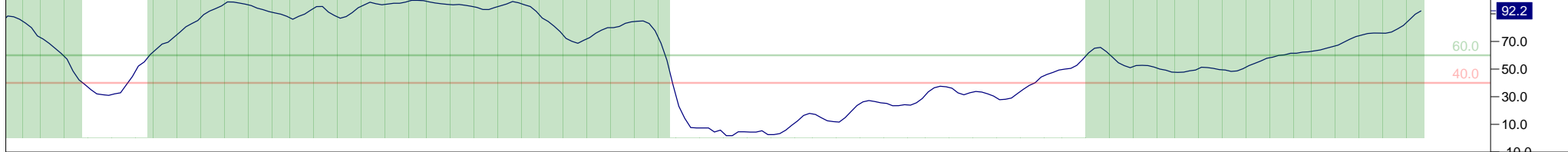


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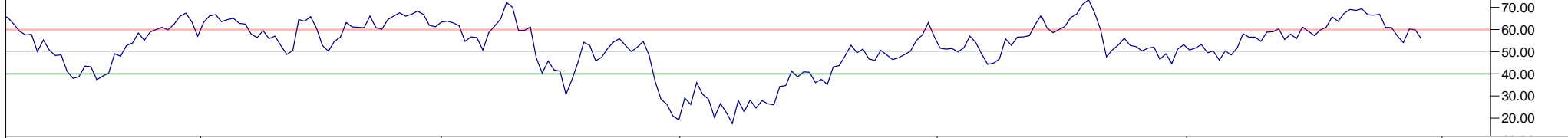
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StochClose (125, 5) & Show View StochClose (125,5) Signals



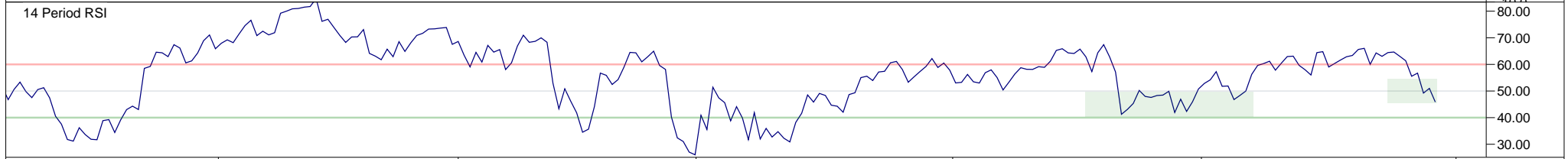
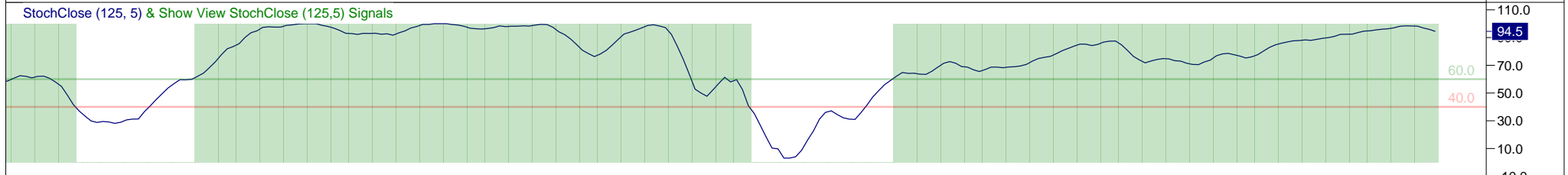
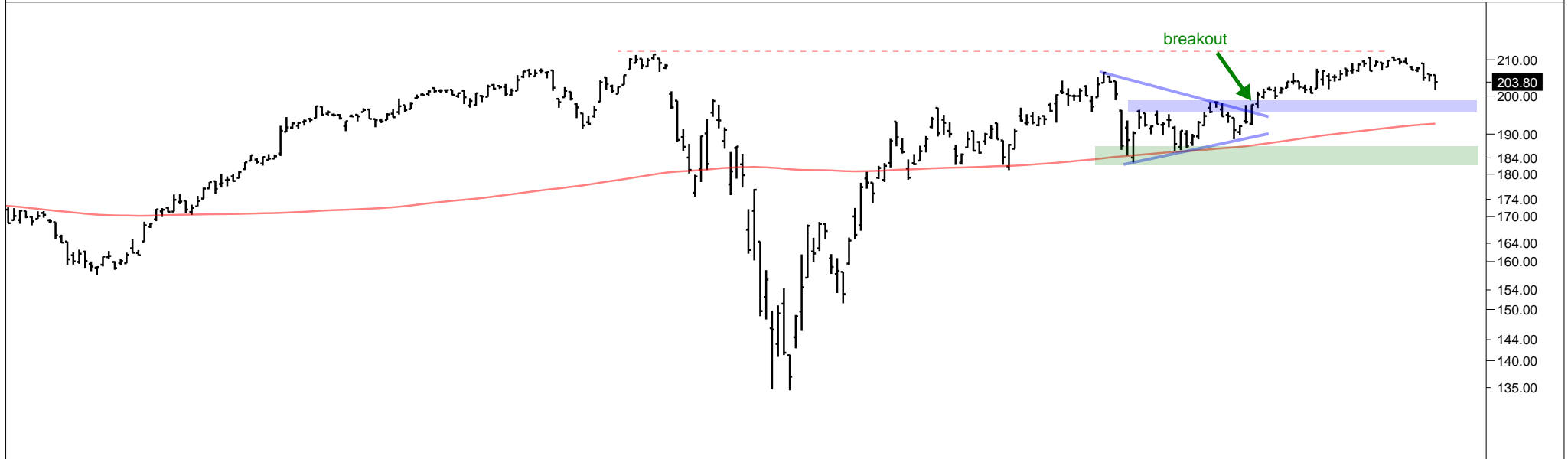
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14 Period RSI

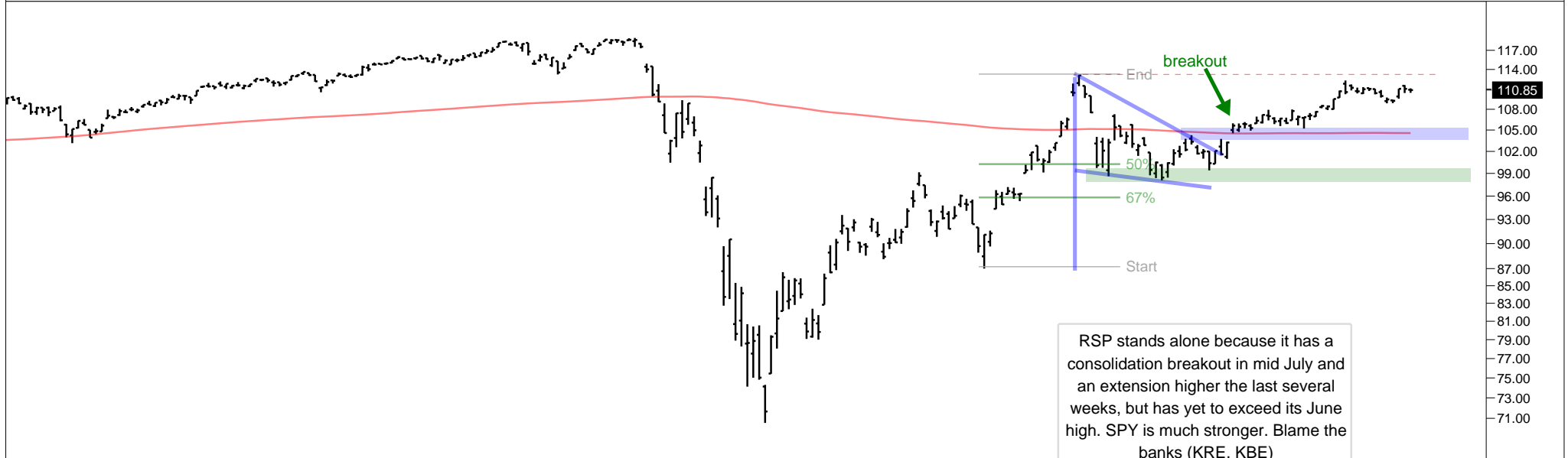


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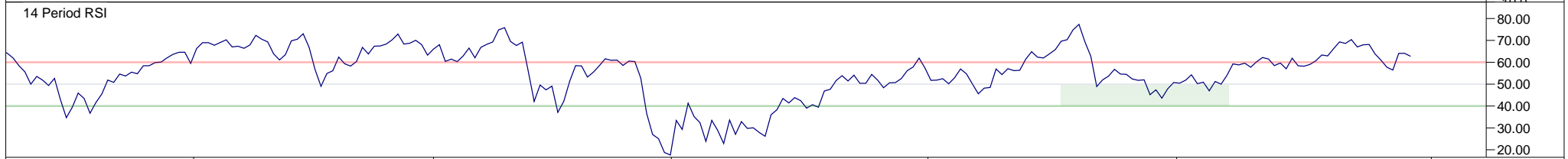
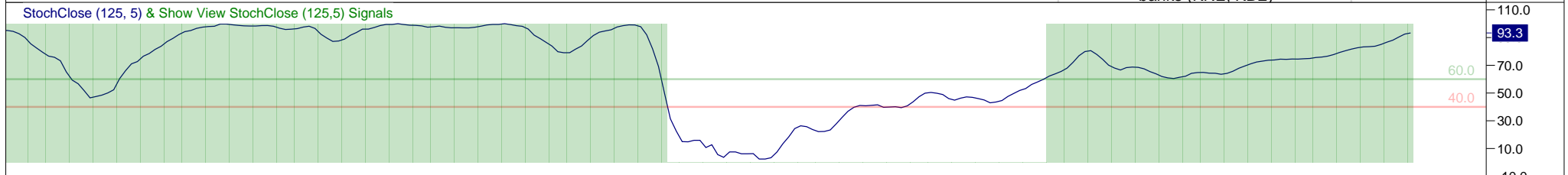
Nov 2020 Mar May Jul Sep



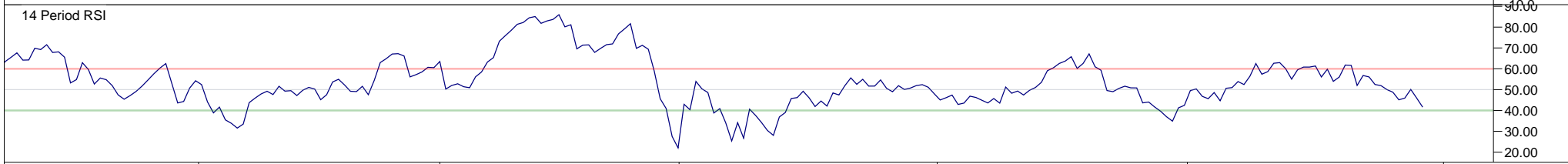
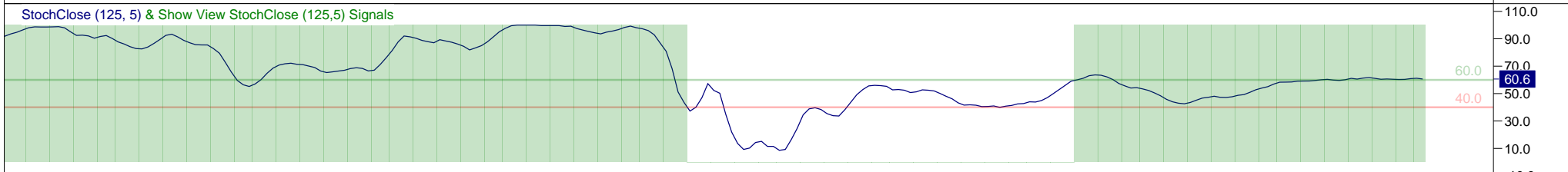
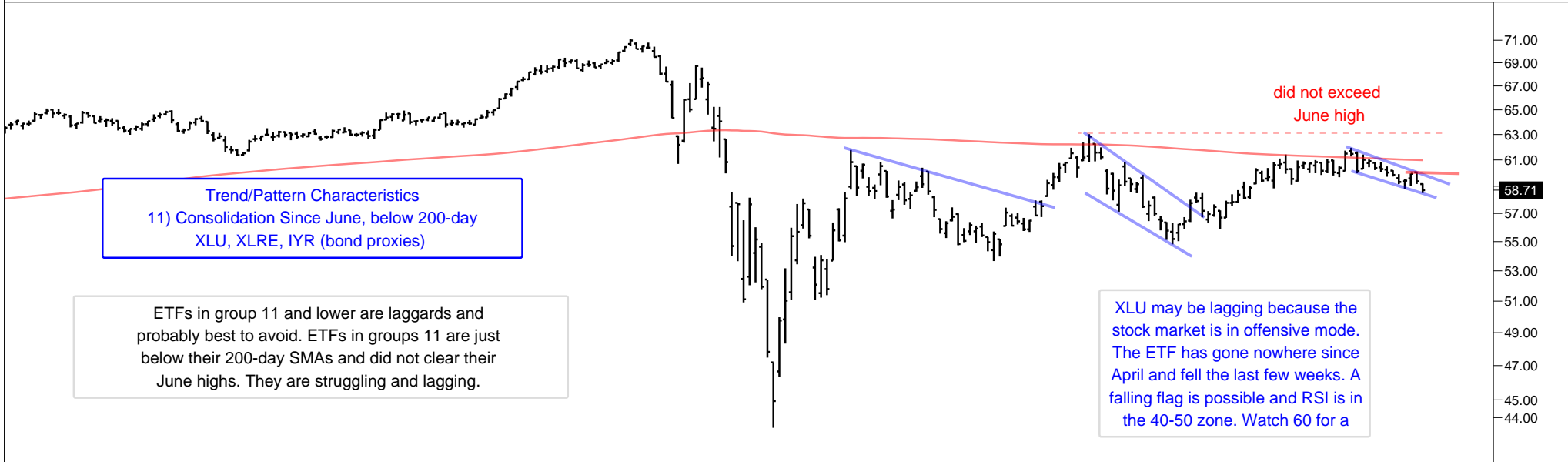
	Nov	2020	Mar	May	Jul	Sep
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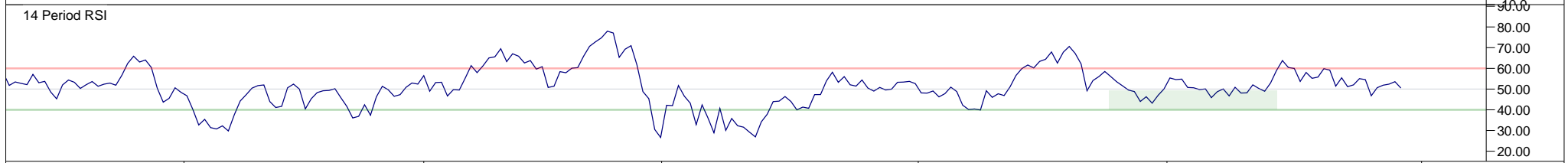
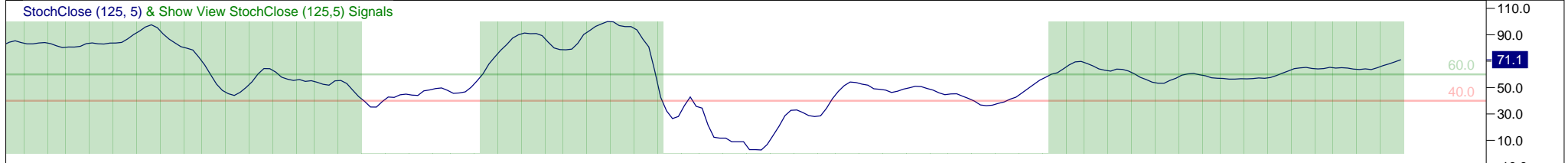
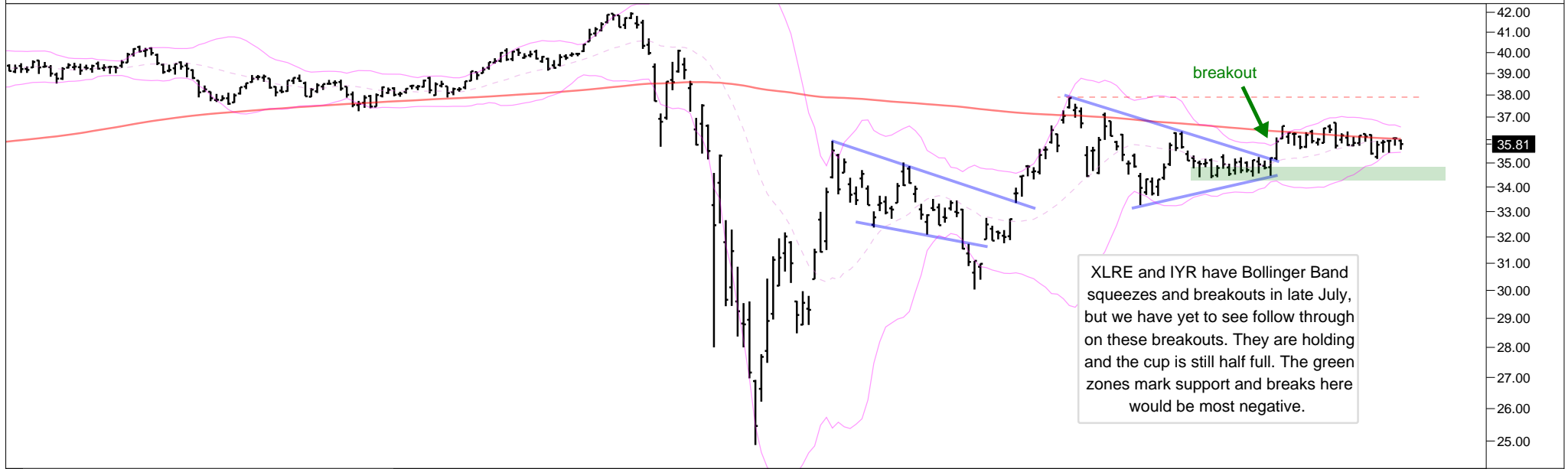
RSP stands alone because it has a consolidation breakout in mid July and an extension higher the last several weeks, but has yet to exceed its June high. SPY is much stronger. Blame the banks (KRE, KBE)



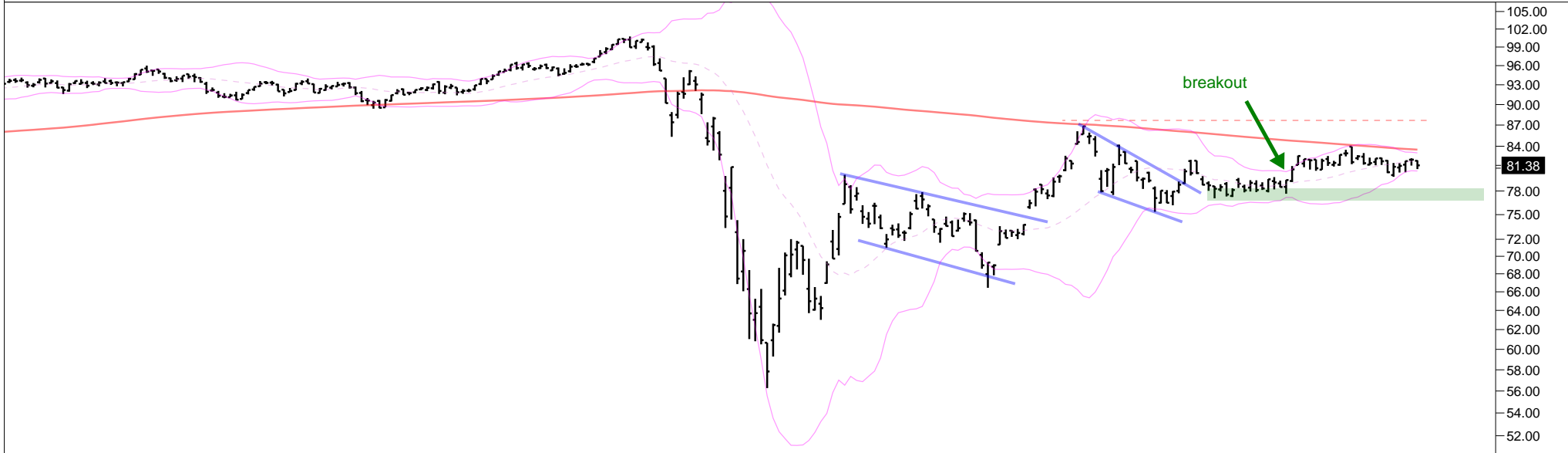
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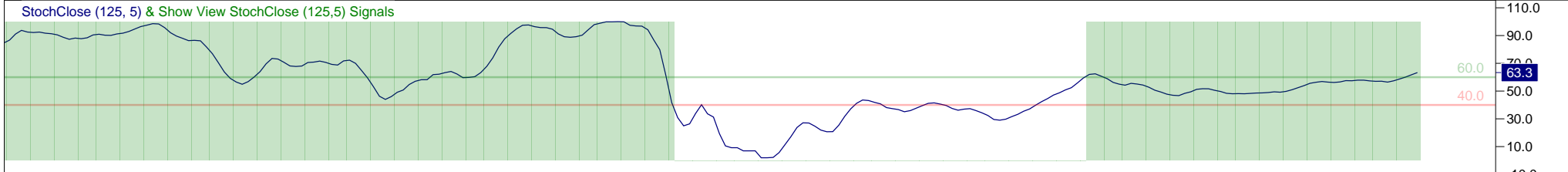
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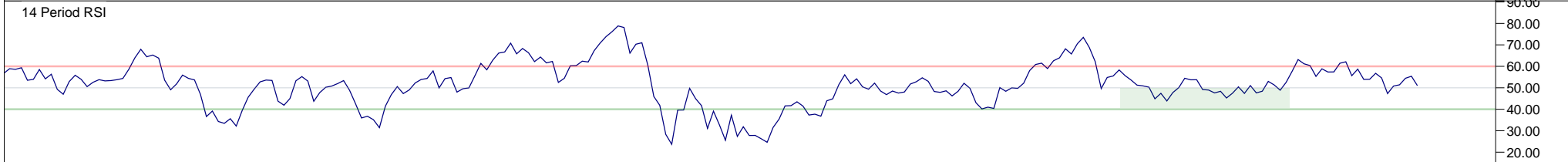
	Nov	2020	Mar	May	Jul	Sep
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

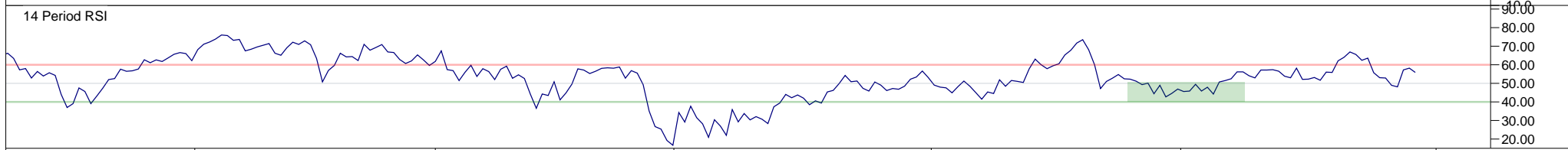
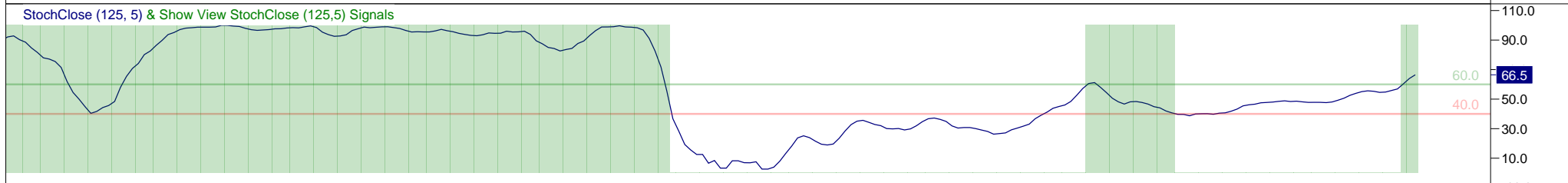
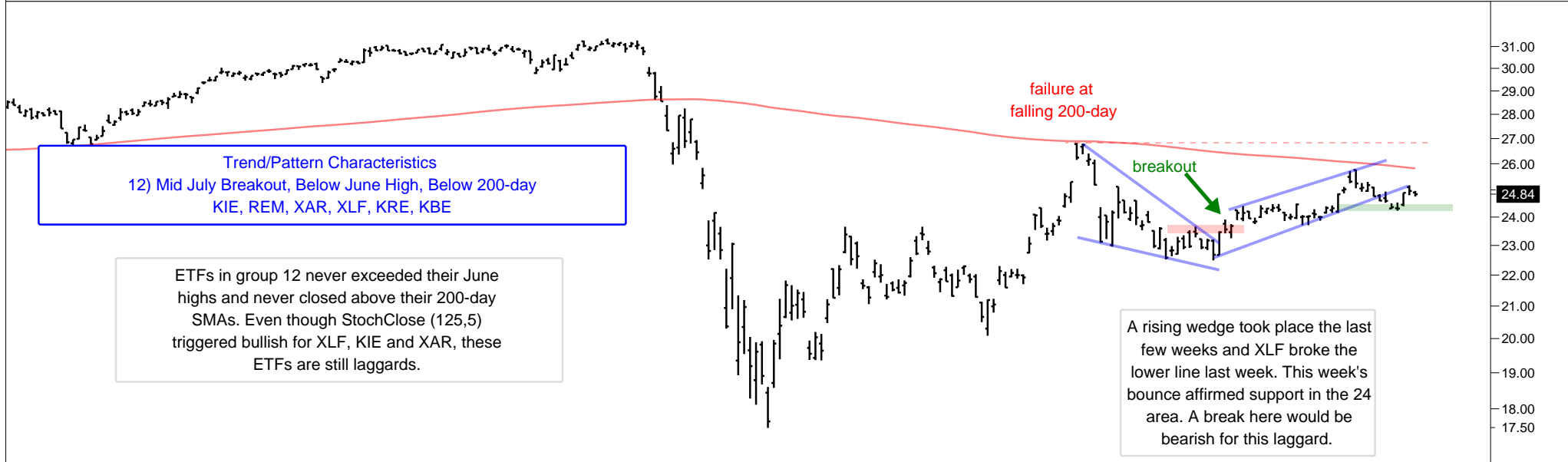
2020

Mar

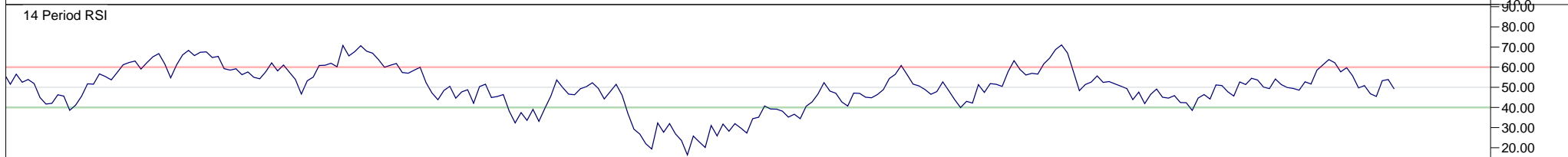
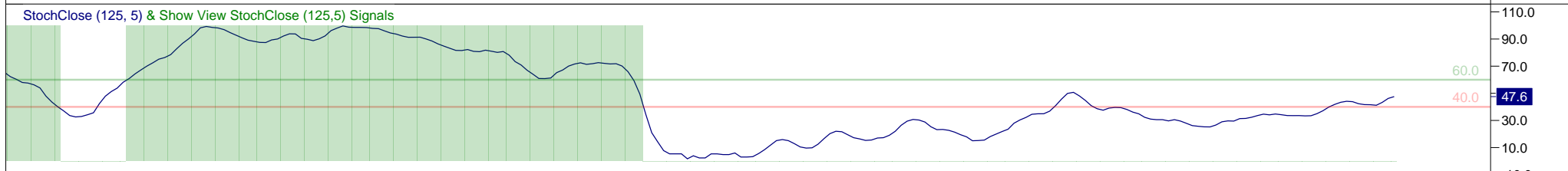
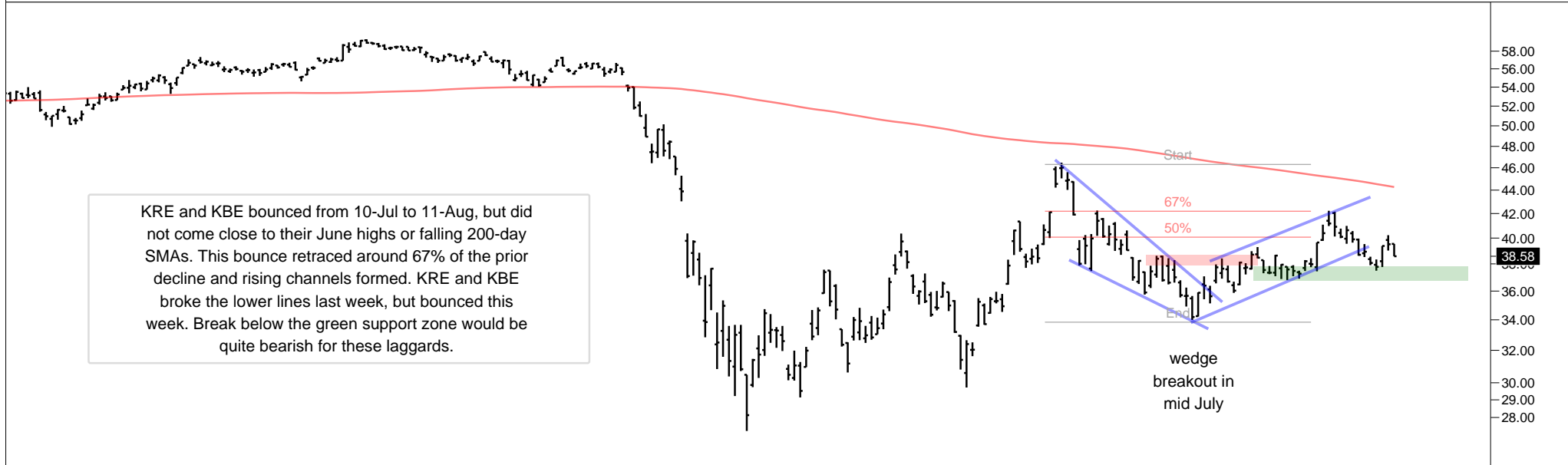
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Jul

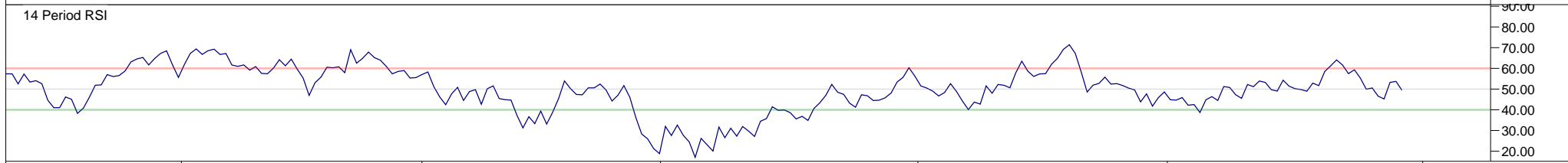
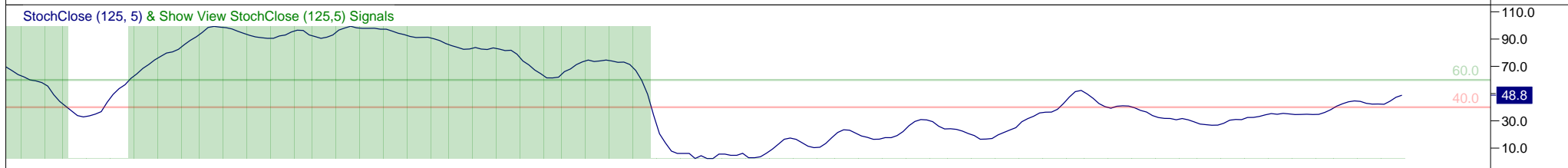
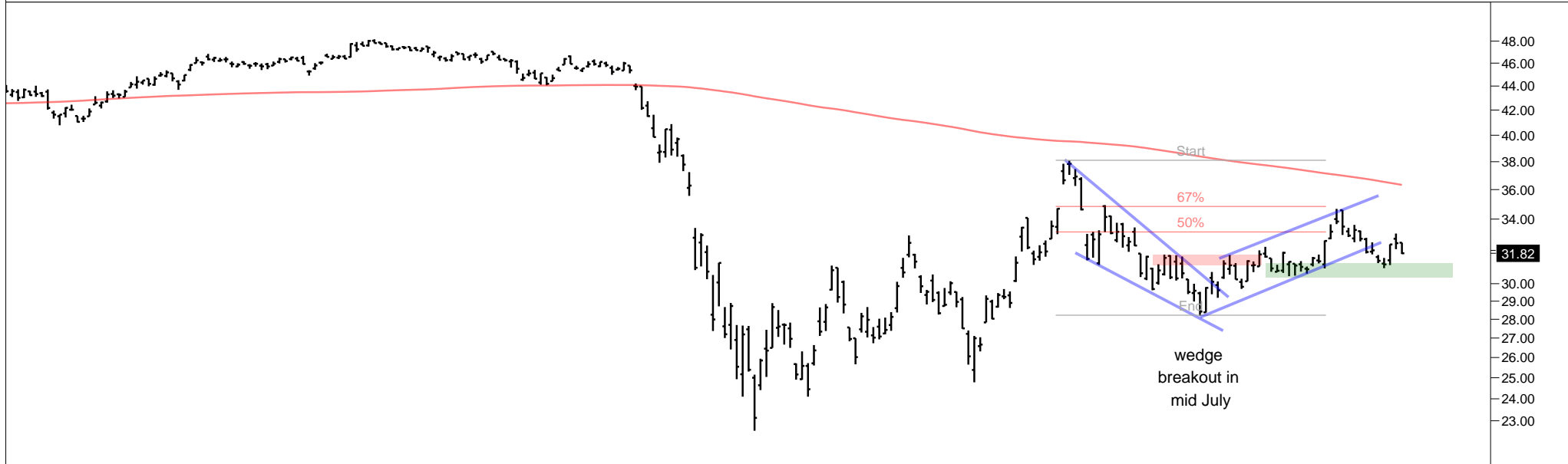
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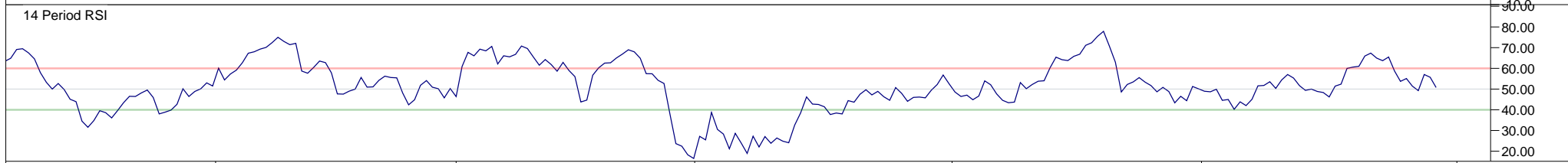
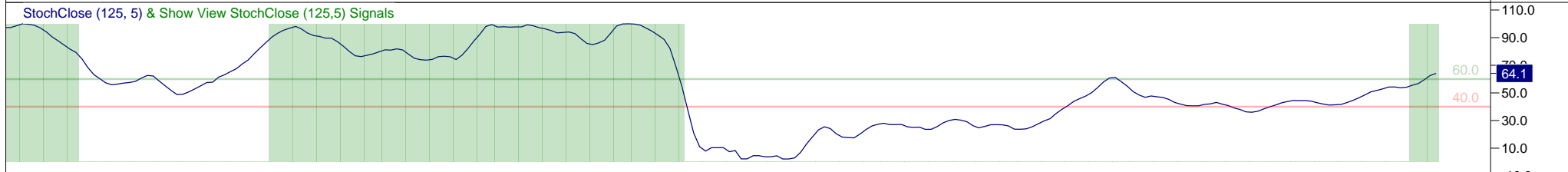
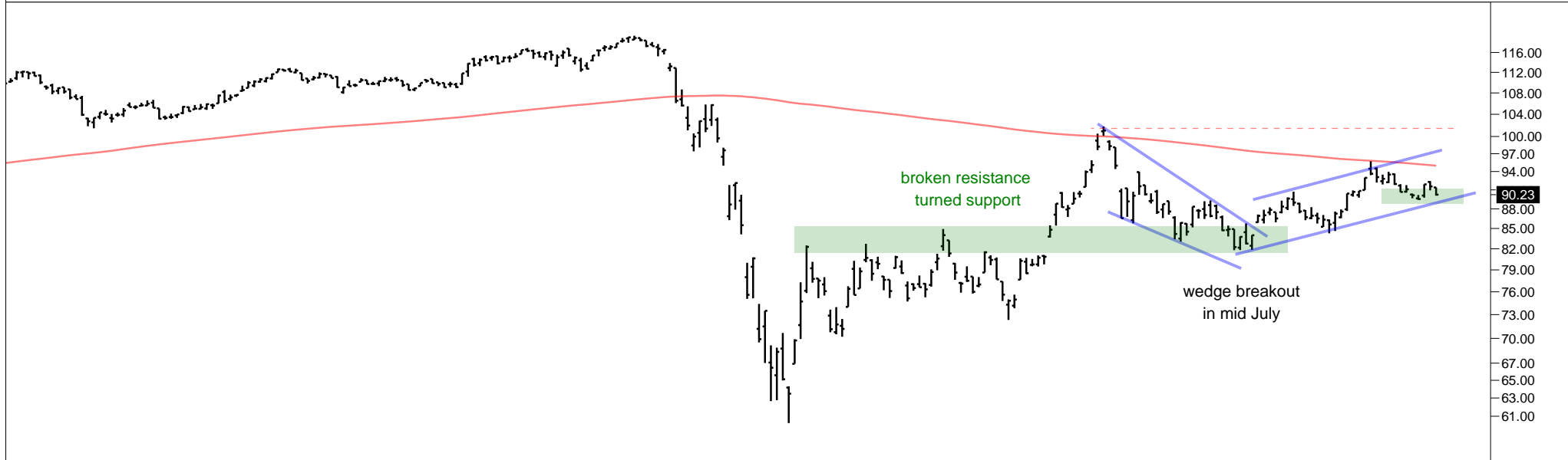
Nov	2020	Mar	May	Jul	Sep
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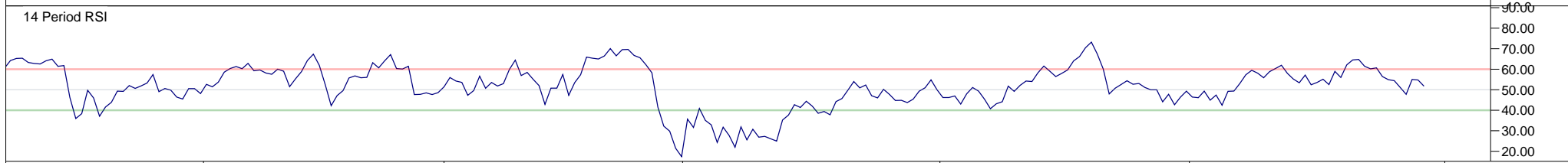
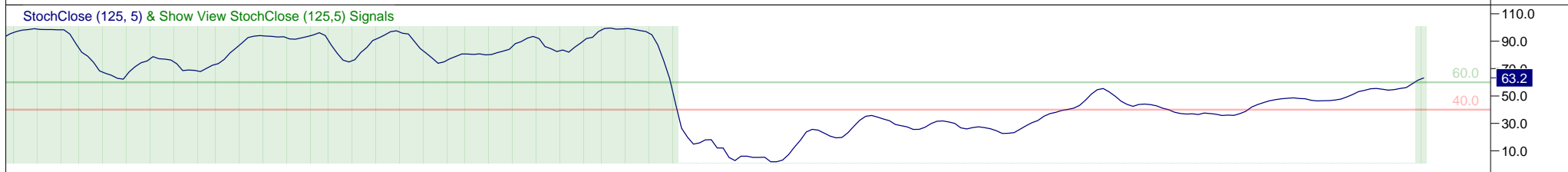
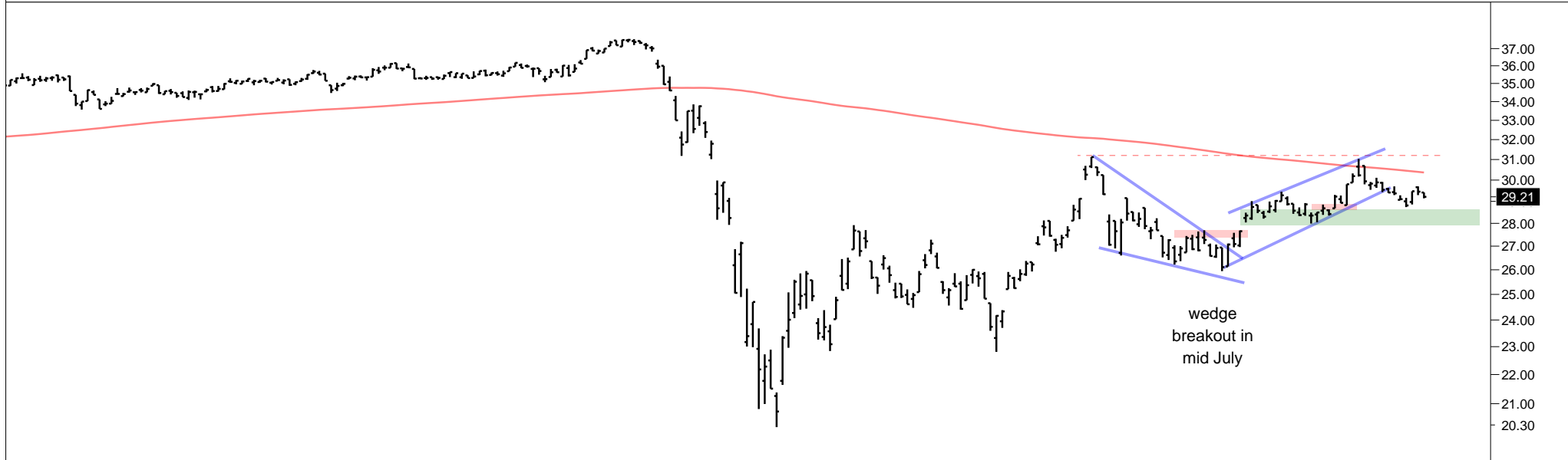
Nov	2020	Mar	May	Jul	Sep
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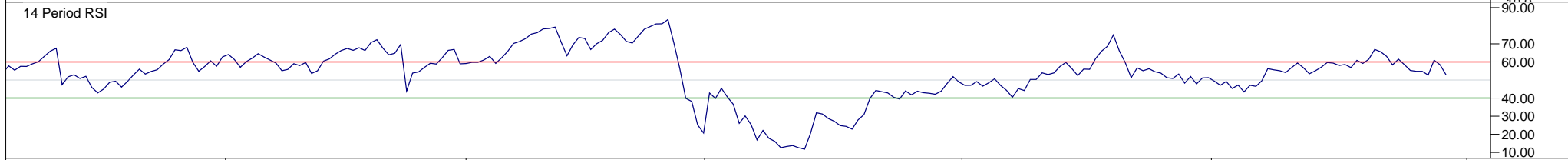
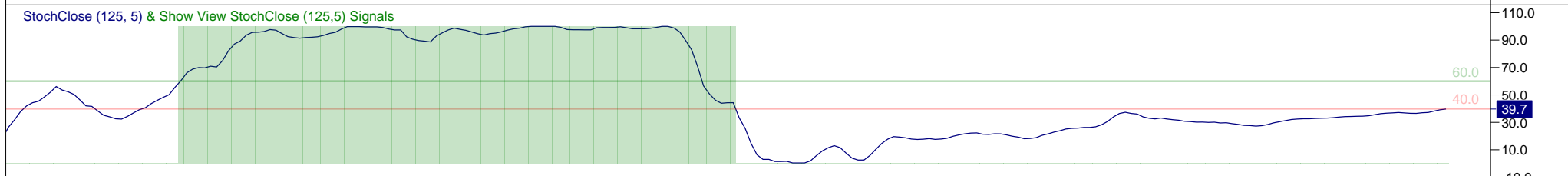
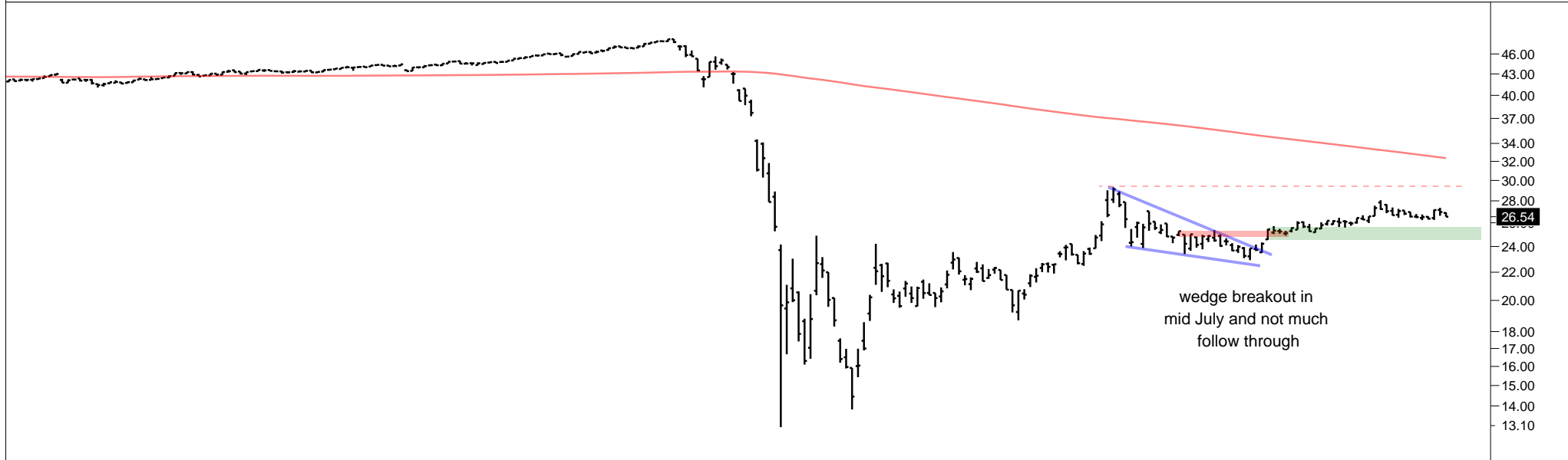
	Nov	2020	Mar	May	Jul	Sep
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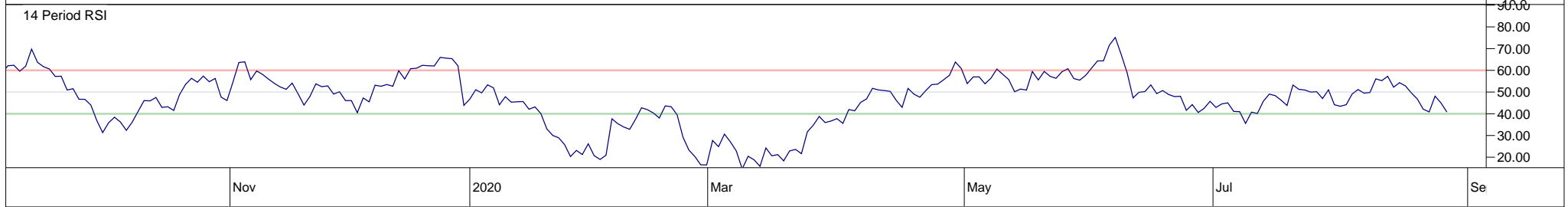
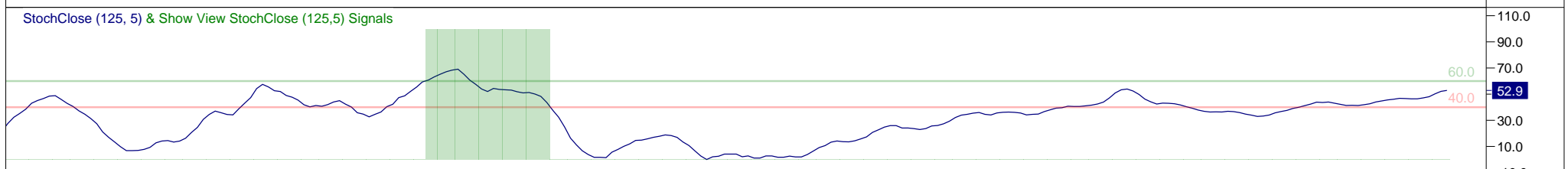
	Nov	2020	Mar	May	Jul	Sep
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	Nov	2020	Mar	May	Jul	Sep
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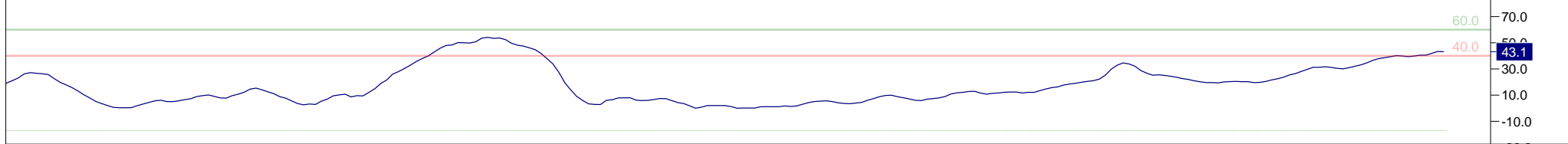


	Nov	2020	Mar	May	Jul	Sep
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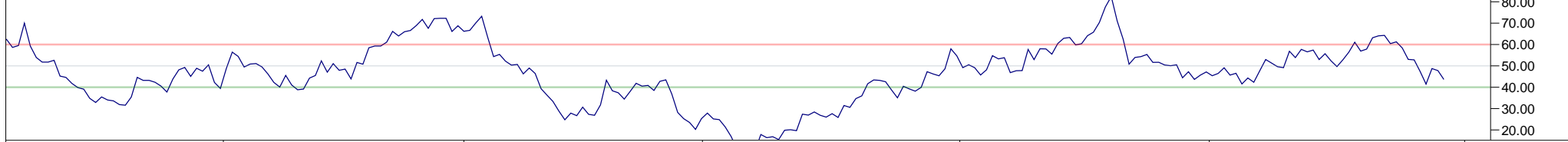




StochClose (125, 5) & Show View StochClose (125,5) Signals



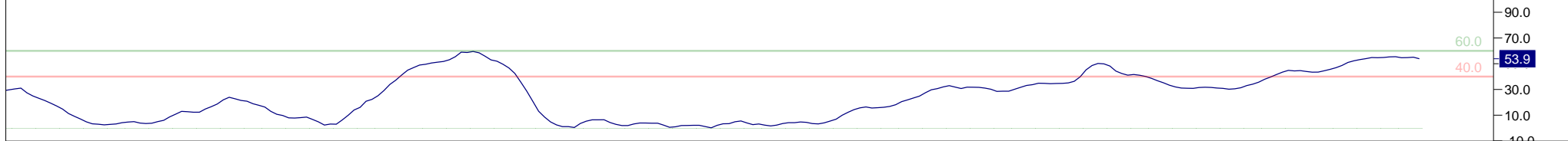
14 Period RSI



Nov	2020	Mar	May	Jul	Sep
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StochClose (125, 5) & Show View StochClose (125,5) Signals



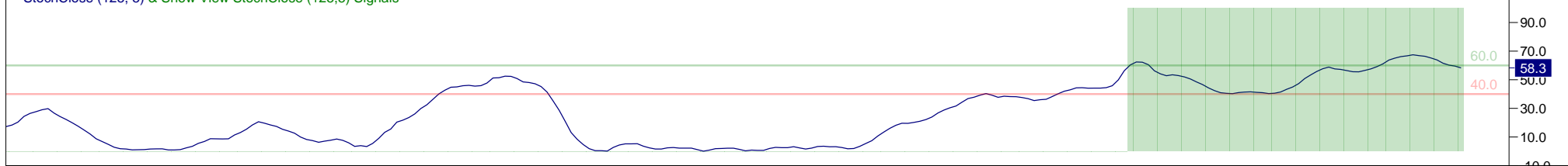
14 Period RSI



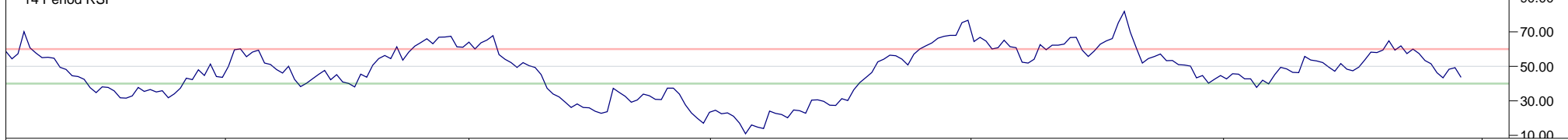
Nov	2020	Mar	May	Jul	Sep
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StochClose (125, 5) & Show View StochClose (125,5) Signals



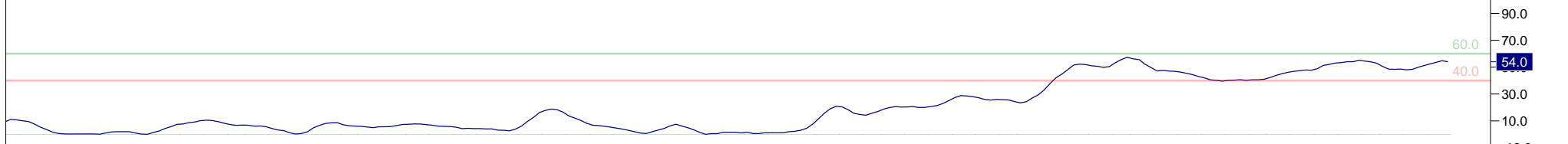
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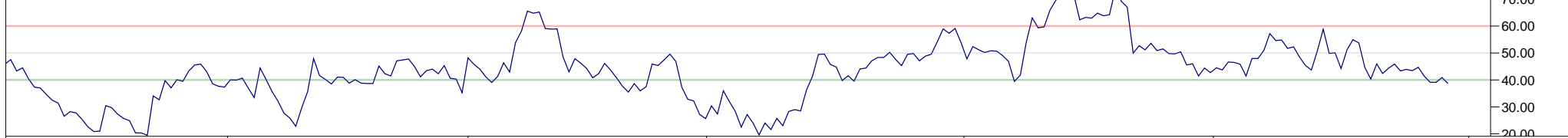
	Nov	2020	Mar	May	Jul	Sep
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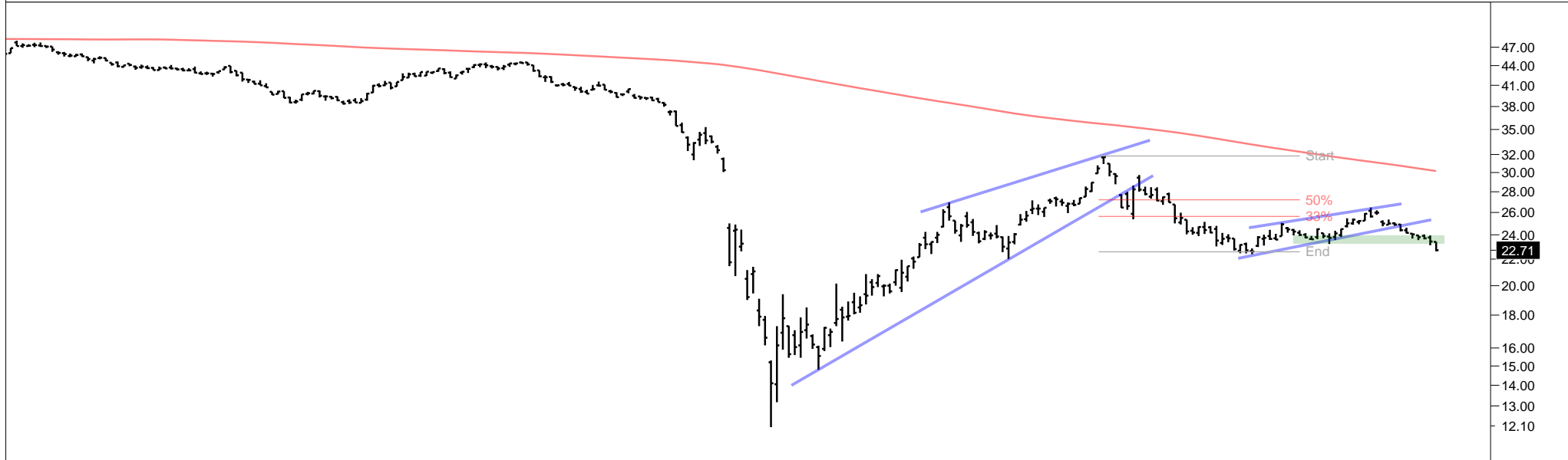
StochClose (125, 5) & Show View StochClose (125,5) Signals



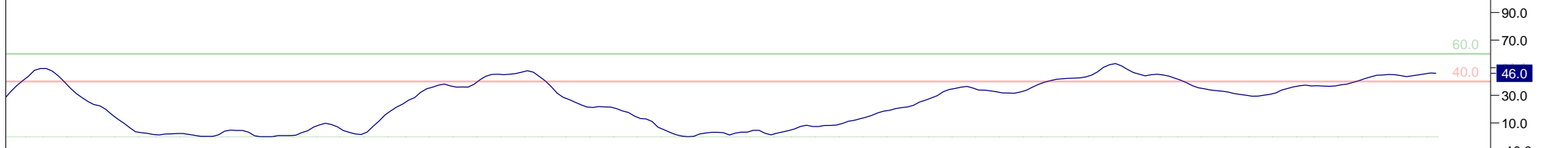
14 Period RSI



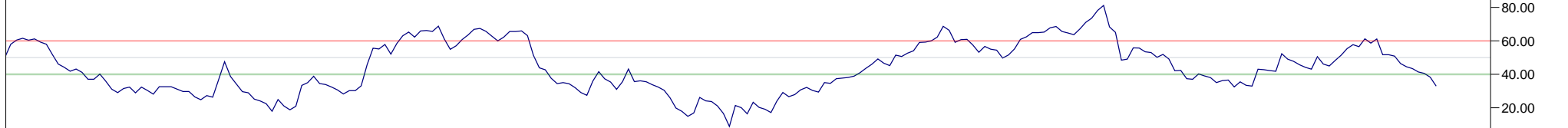
	Nov	2020	Mar	May	Jul	Se
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Nov

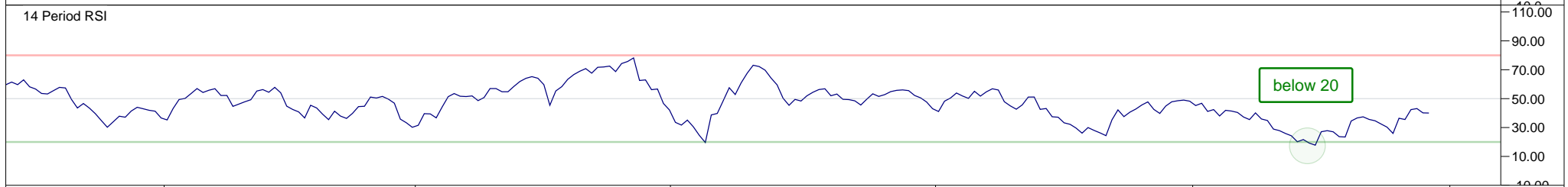
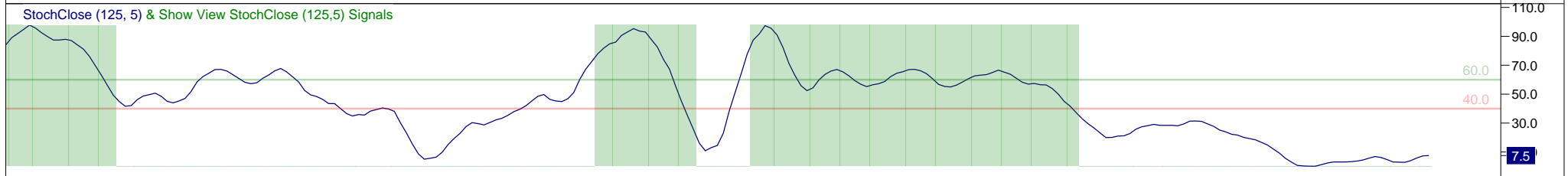
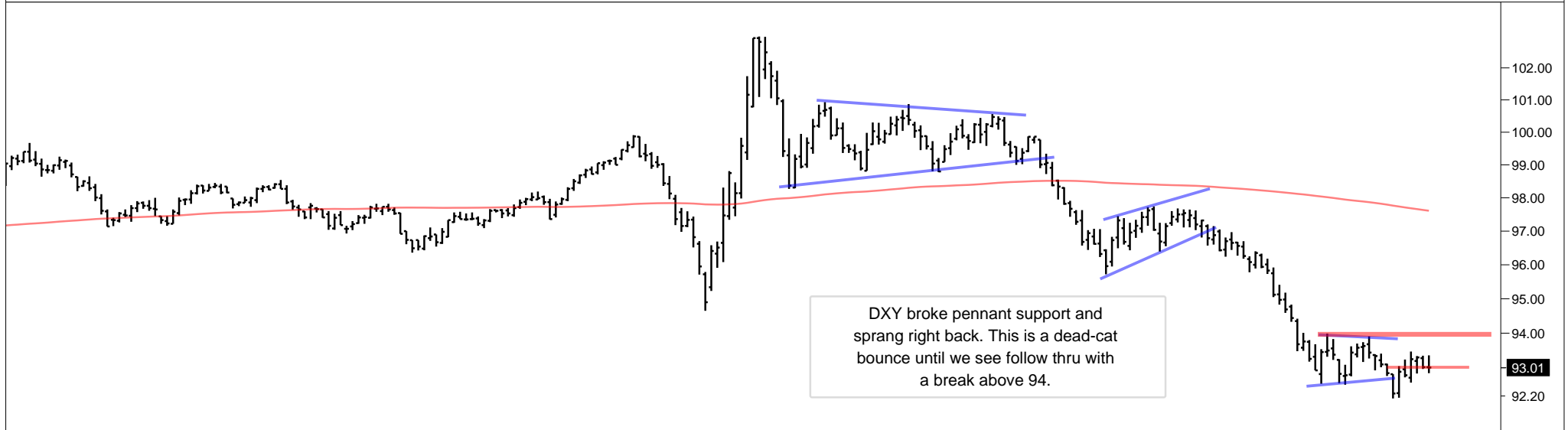
2020

Mar

May

Jul

Sep



	Nov	2020	Mar	May	Jul	Sep
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