

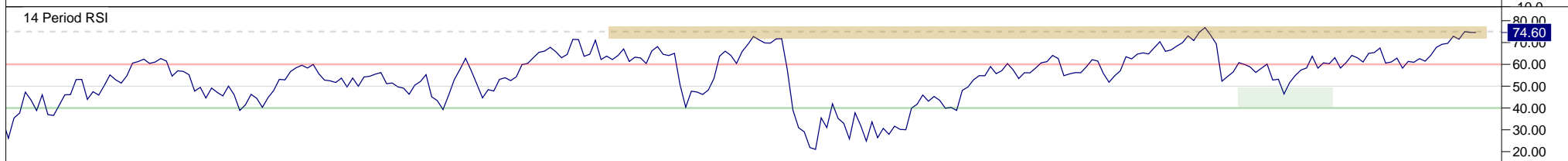
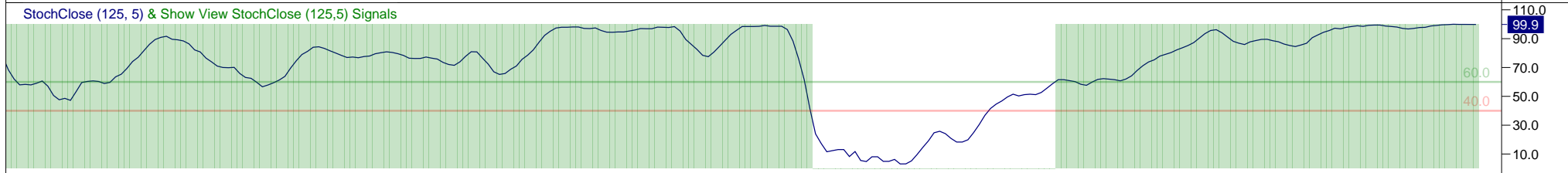
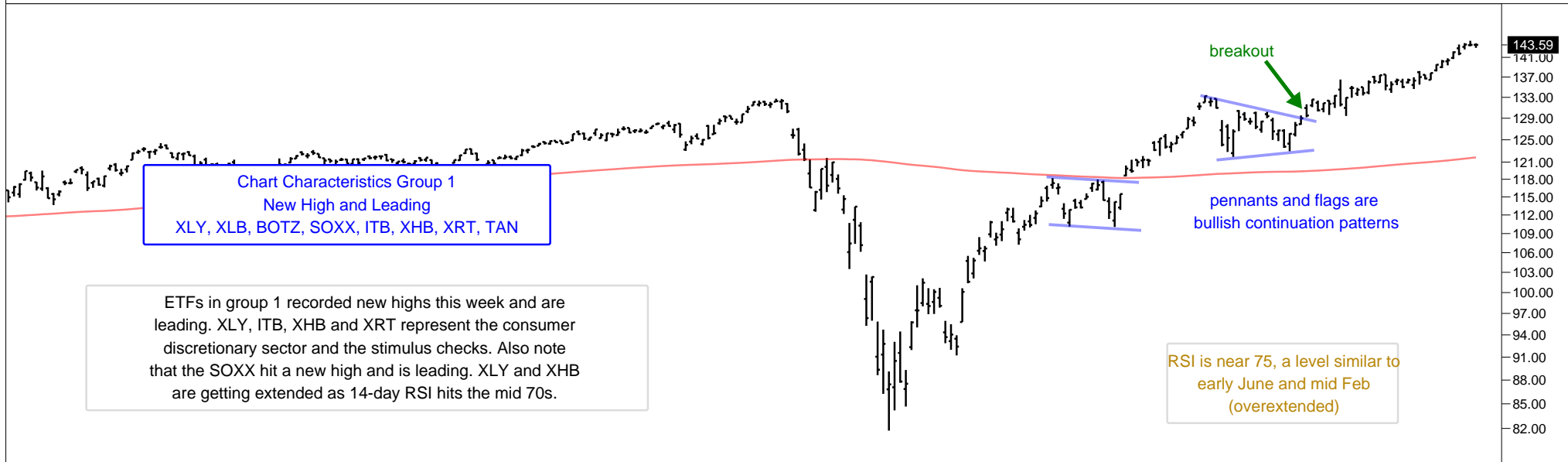
TrendInvestorPro.com Weekend ChartBook

Saturday, 15 August 2020

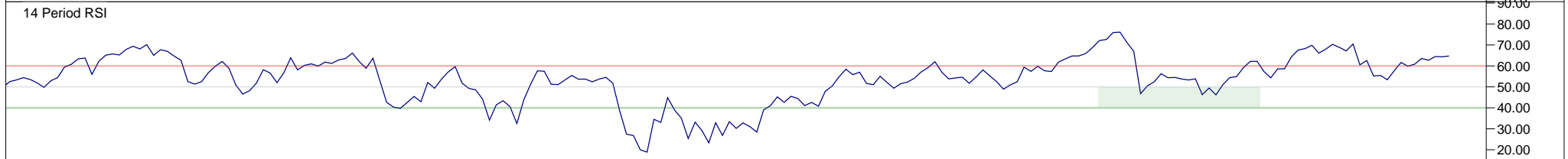
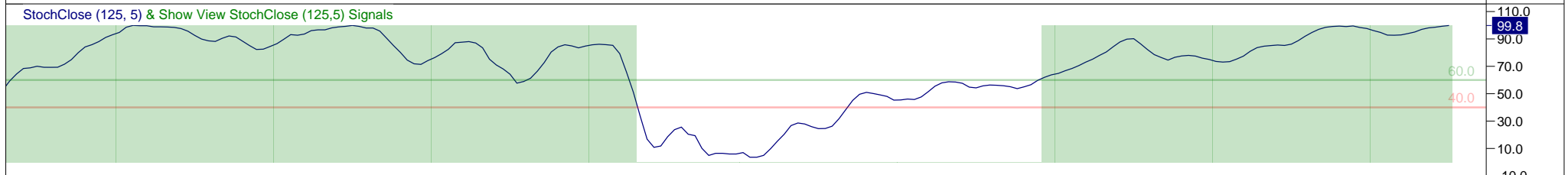
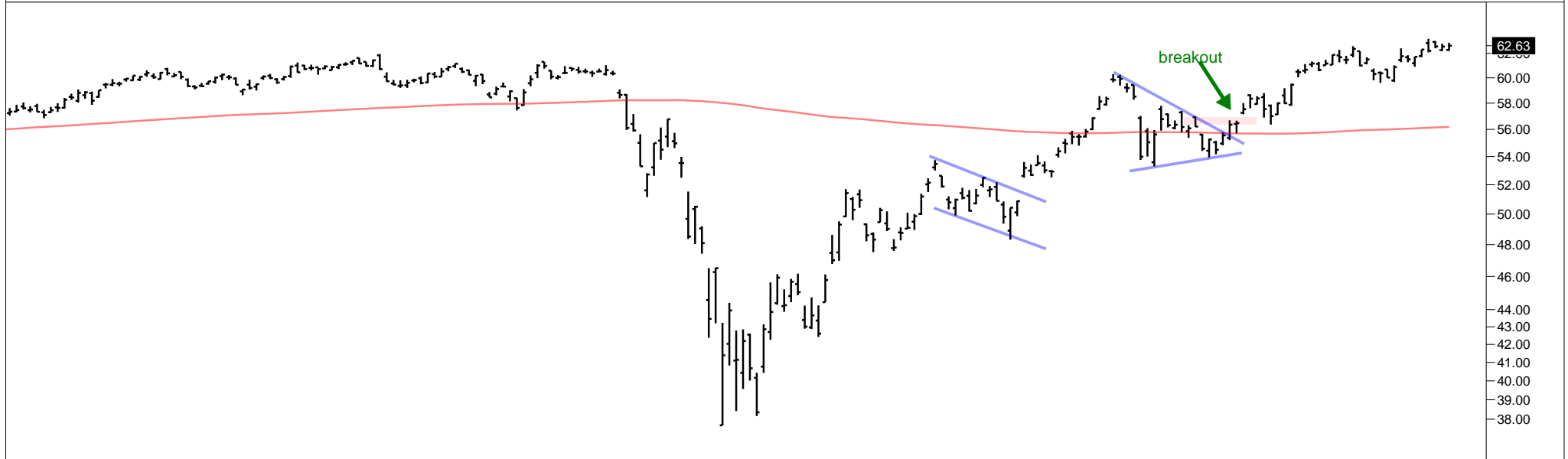
Arthur Hill, CMT

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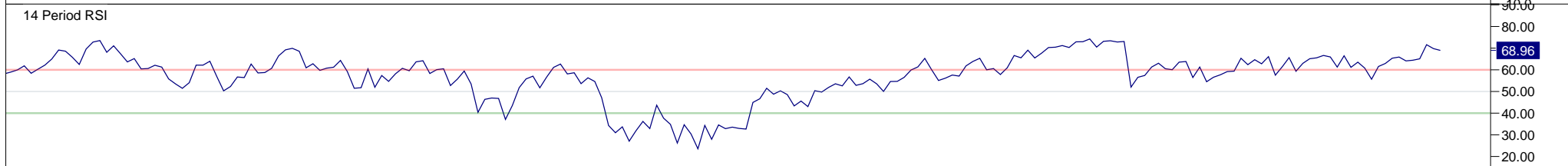
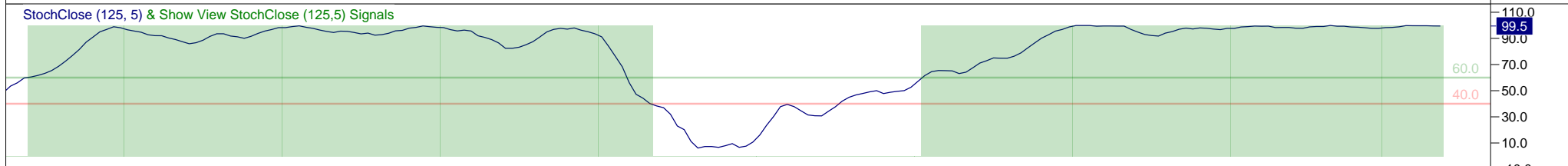
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XLB	2	FDN	29	XOP	56
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SOXX	4	MDY	31	XLE	58
ITB	5	IWM	32	MJ	59
XHB	6	IJR	33	DXY	60
XRT	7	USMV	34		
TAN	8	XLI	35		
QQQ	9	XME	36		
XLK	10	VIG	37		
XLC	11	PFF	38		
HACK	12	EFA	39		
FINX	13	IEMG	40		
IPAY	14	HYG	41		
REMX	15	RSP	42		
SPY	16	IBB	43		
XLP	17	XBI	44		
IHF	18	XLU	45		
GDX	19	XLRE	46		
GLD	20	IYR	47		
SLV	21	FCG	48		
AGG	22	XLF	49		
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TLT	24	XAR	51		
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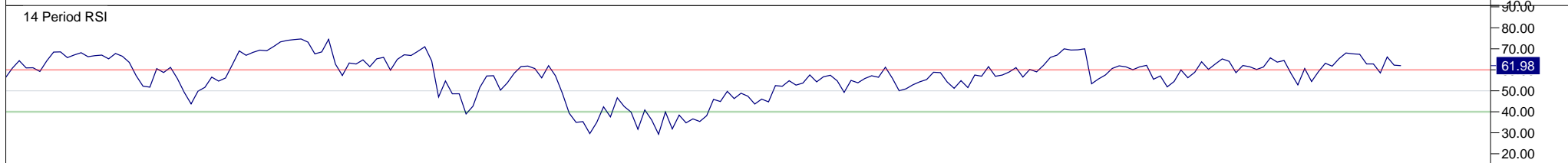
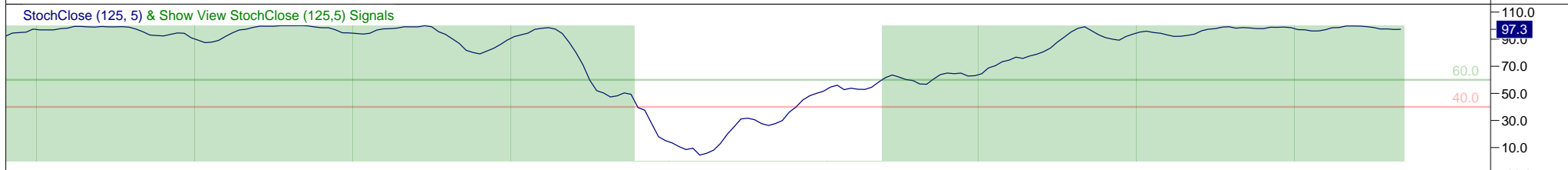
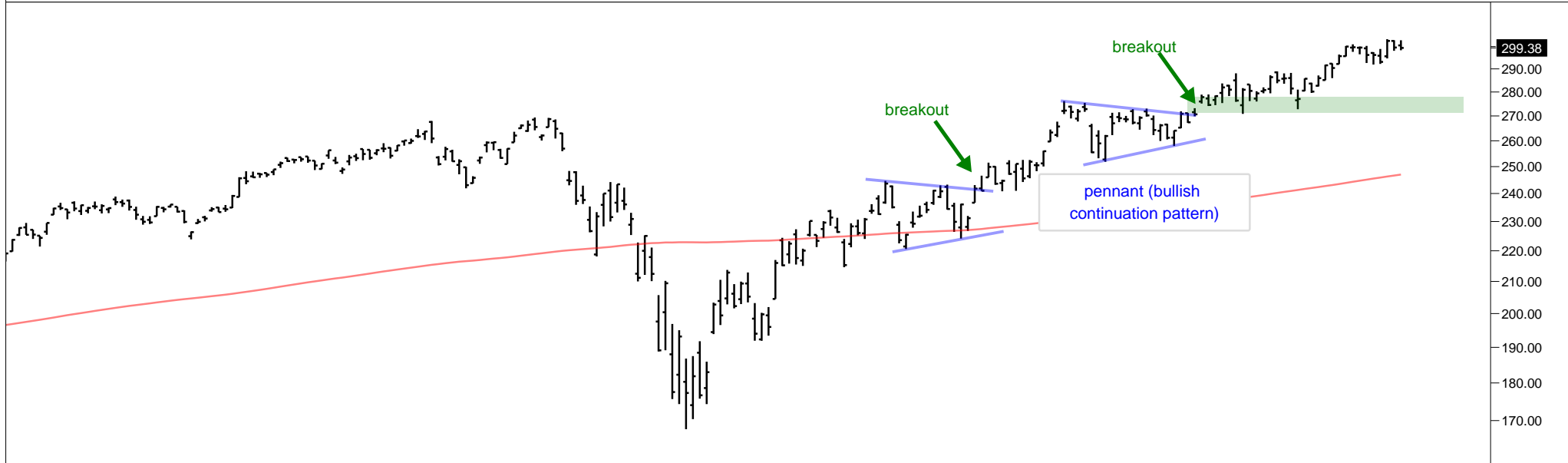
Sep	Nov	2020	Mar	May	Jul
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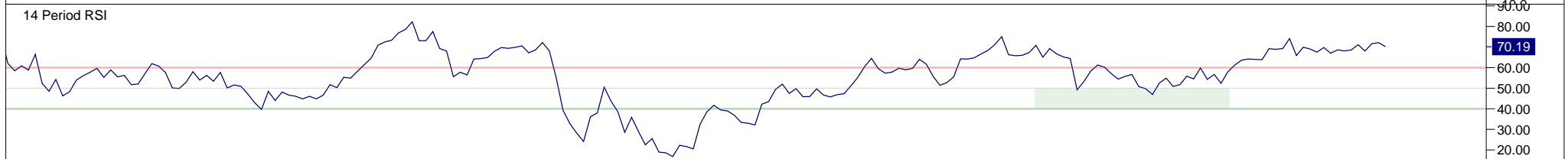
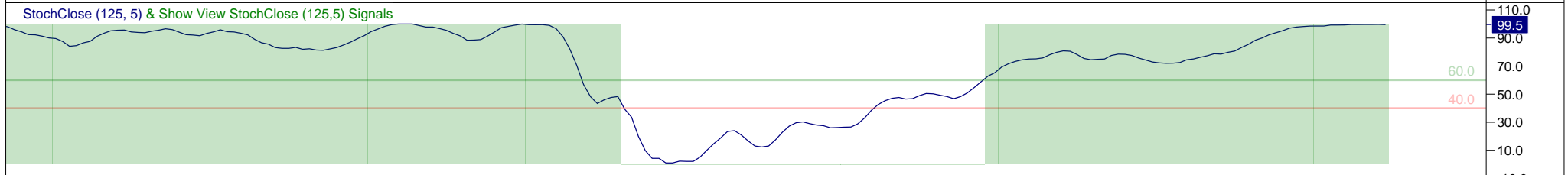
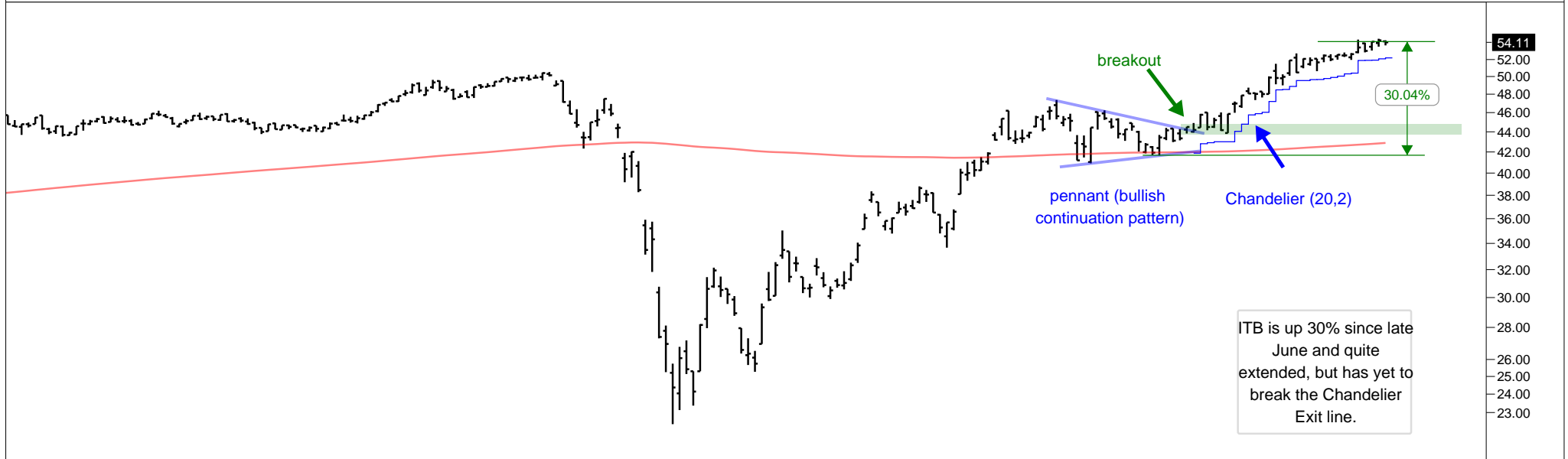
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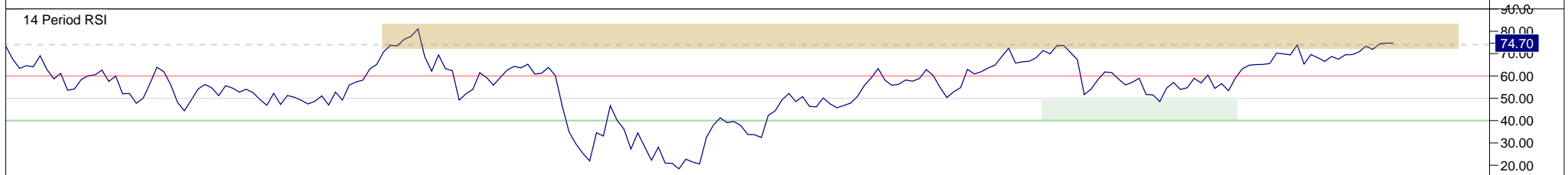
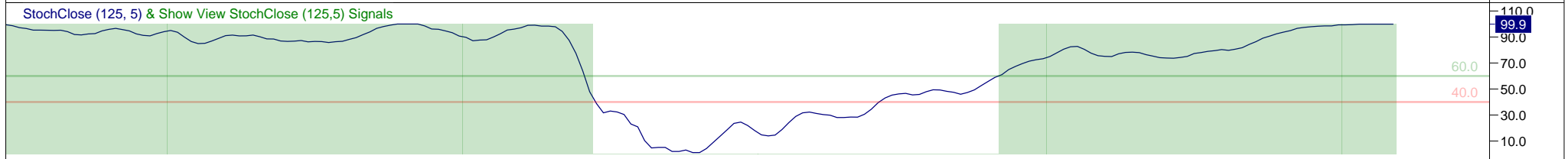
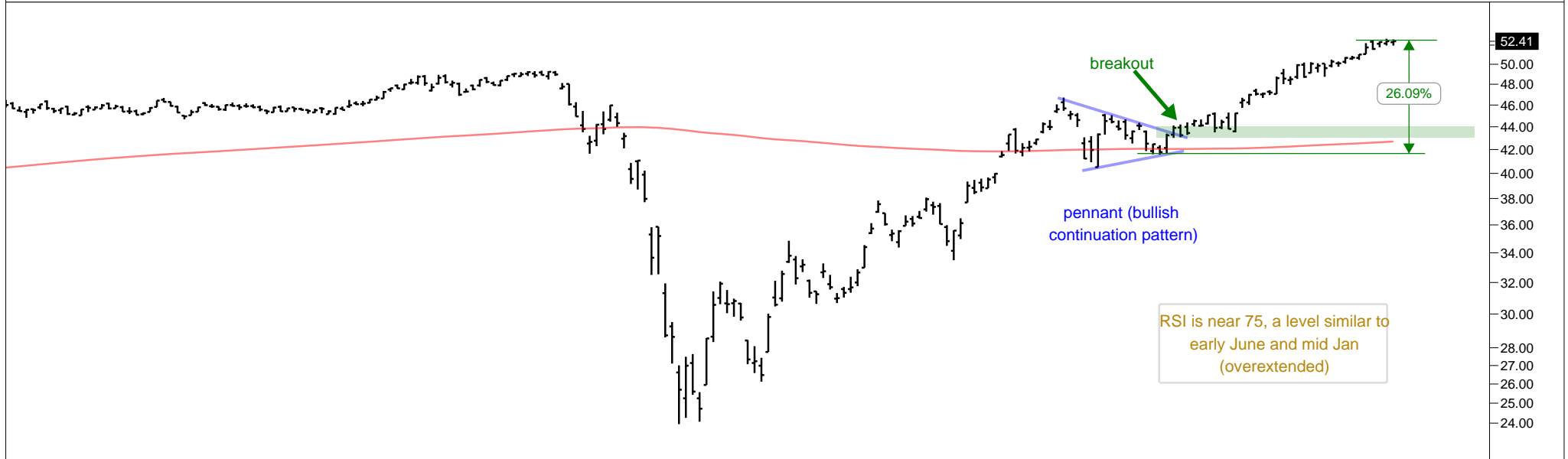
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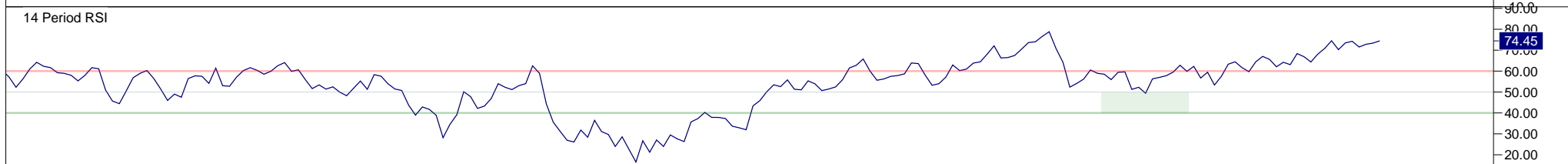
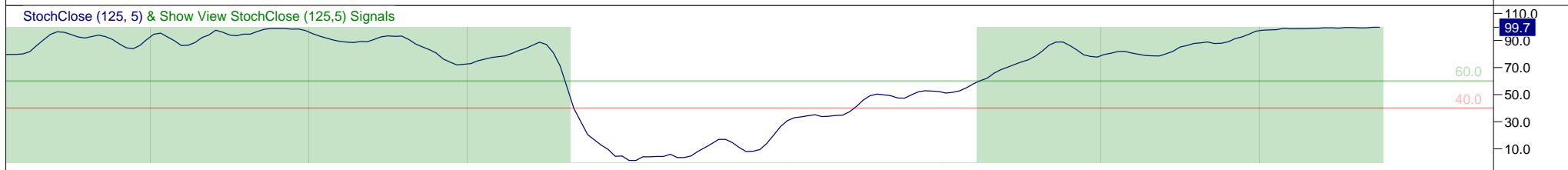
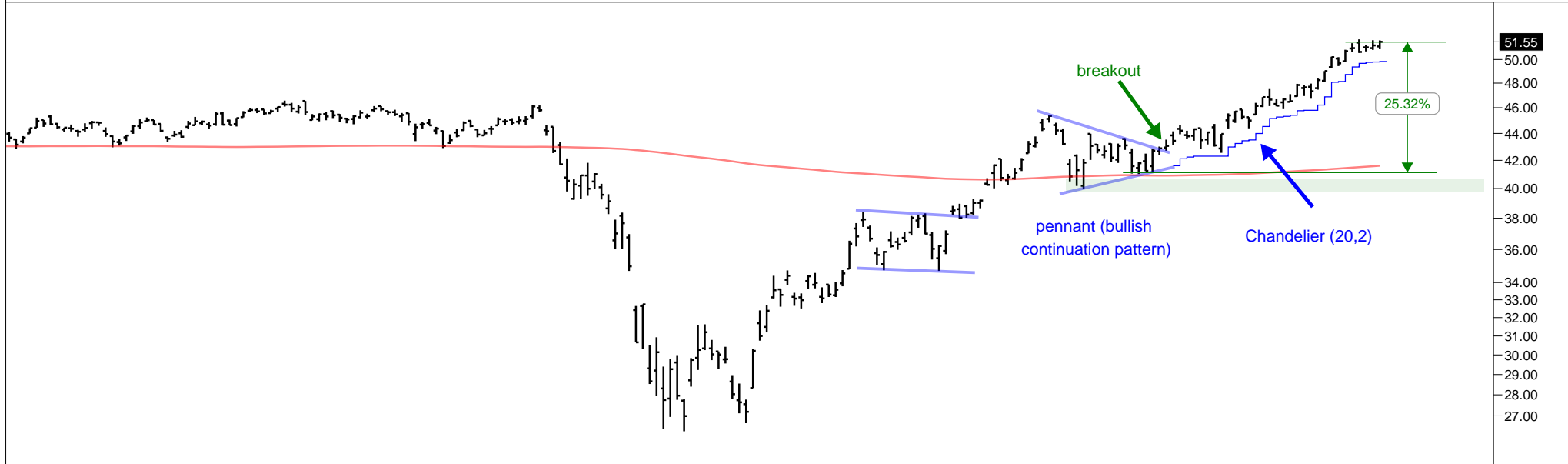
Nov	2020	Mar	May	Jul	S
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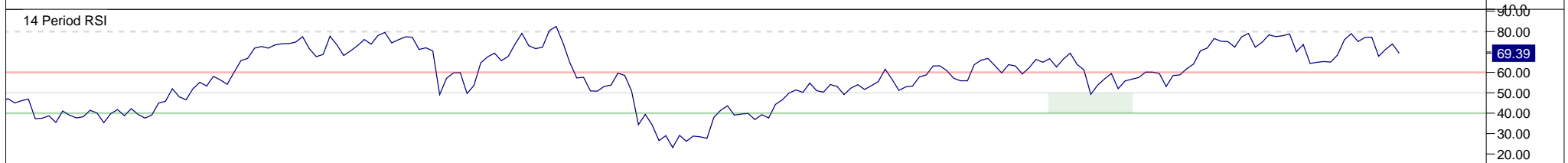
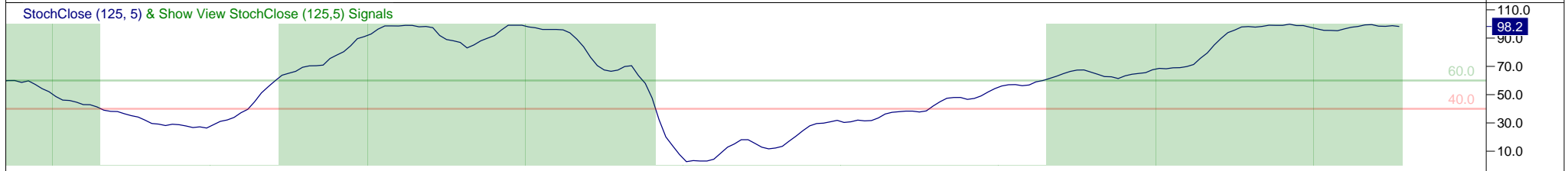
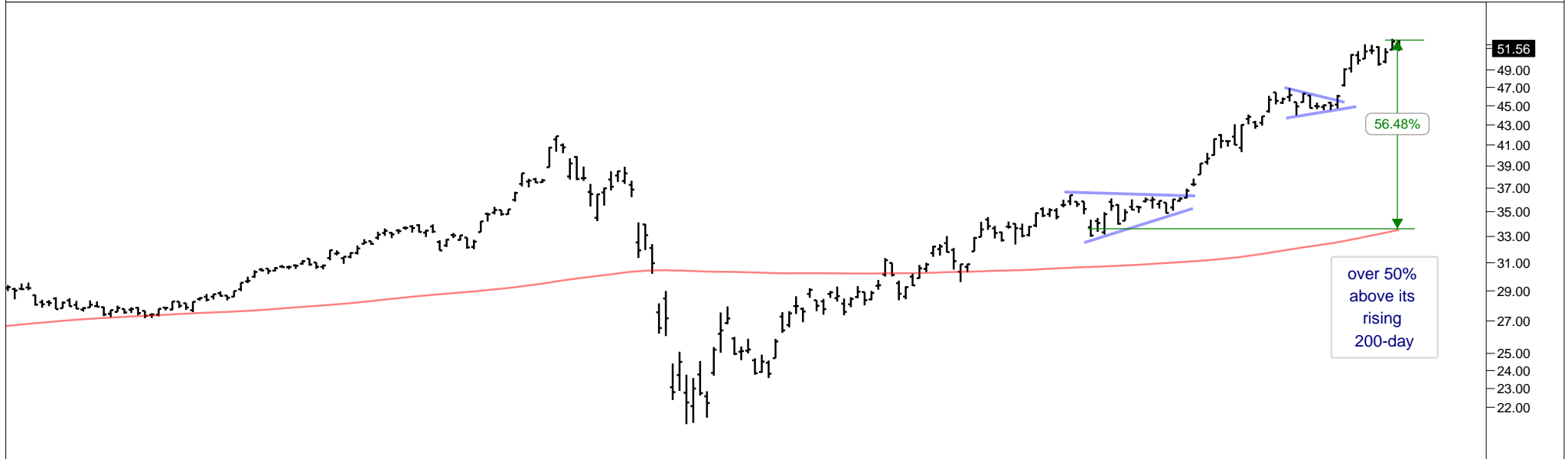
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Nov	2020	Mar	May	Jul	Se
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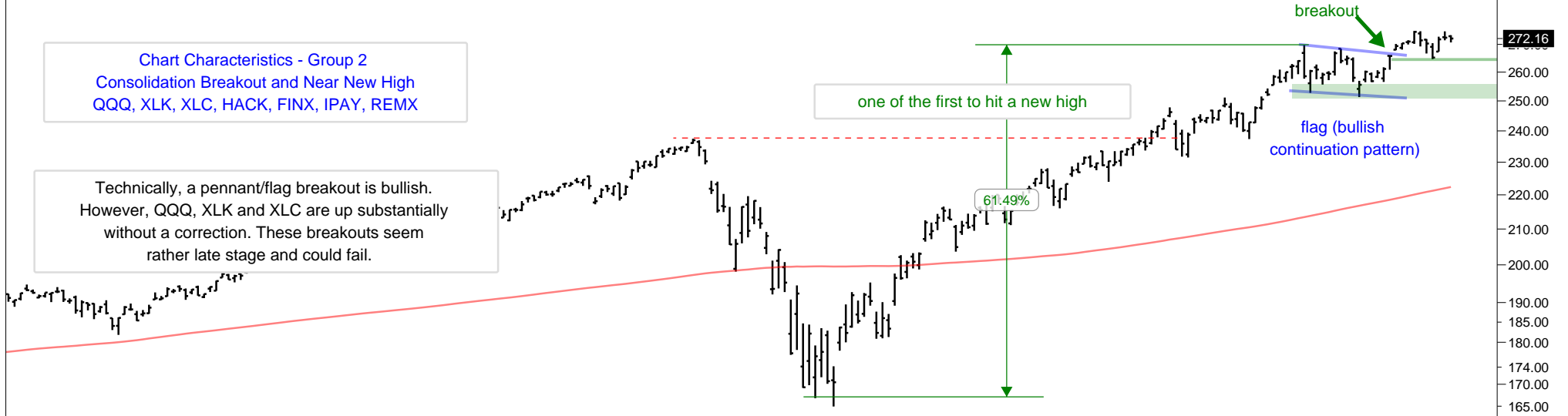
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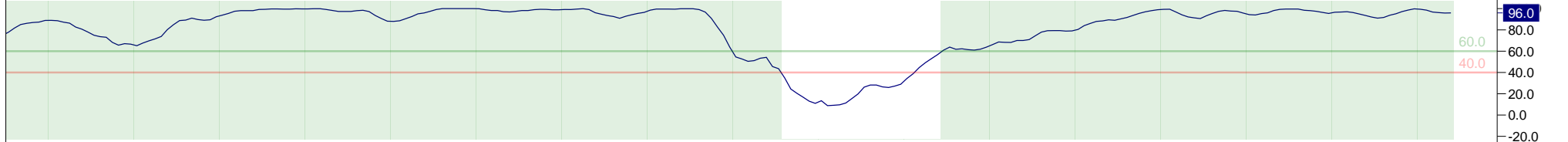
Nov	2020	Mar	May	Jul	8
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Chart Characteristics - Group 2
Consolidation Breakout and Near New High
QQQ, XLK, XLC, HACK, FINX, IPAY, REMX

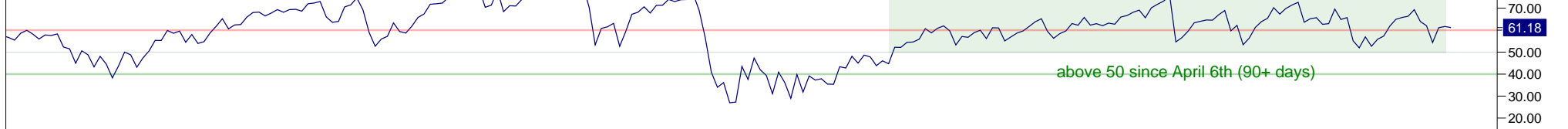
Technically, a pennant/flag breakout is bullish.
 However, QQQ, XLK and XLC are up substantially
 without a correction. These breakouts seem
 rather late stage and could fail.



StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



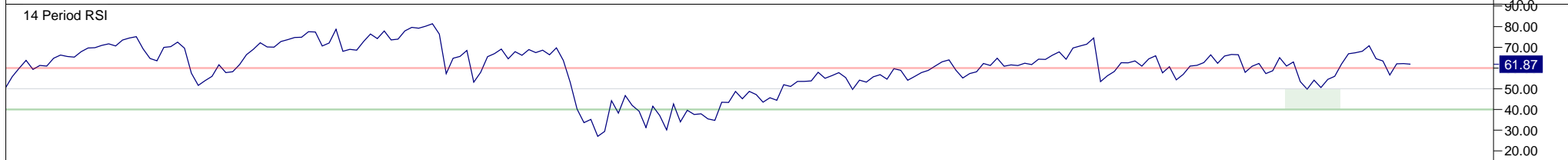
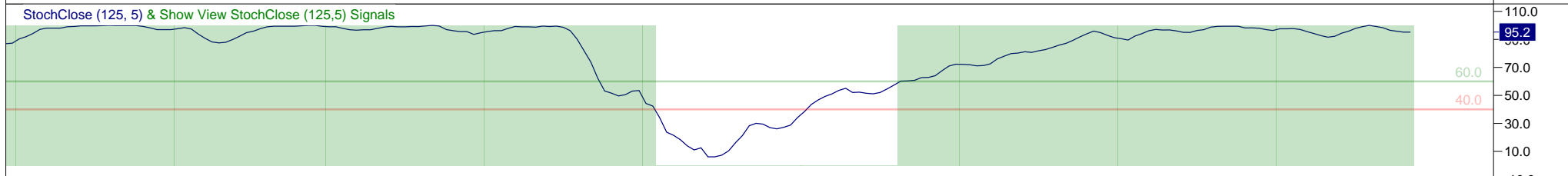
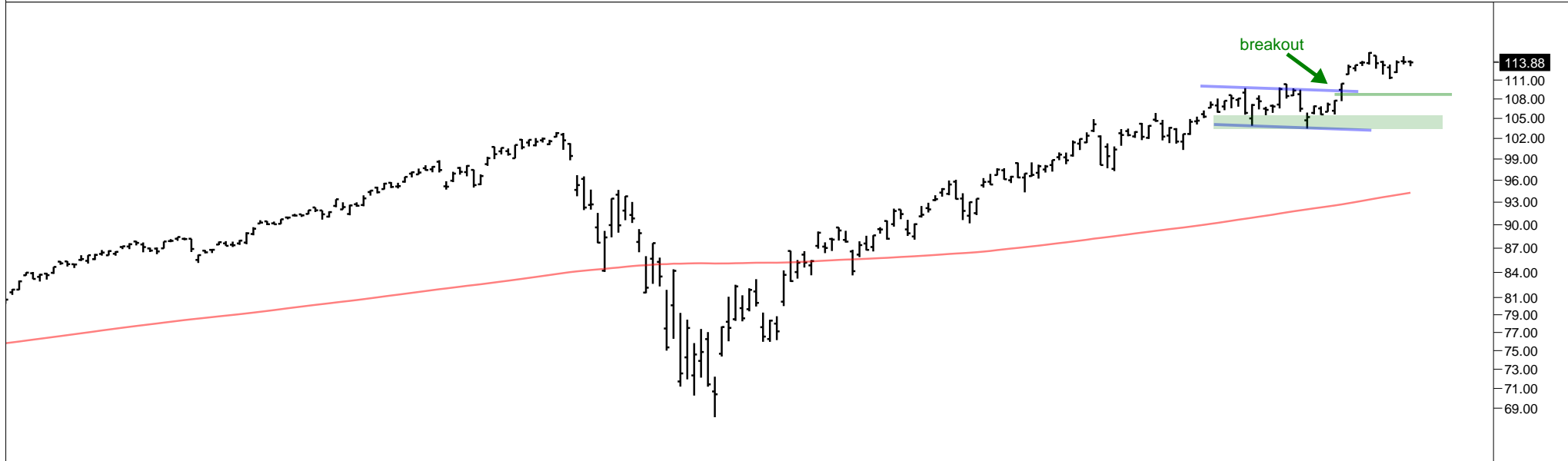
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2020

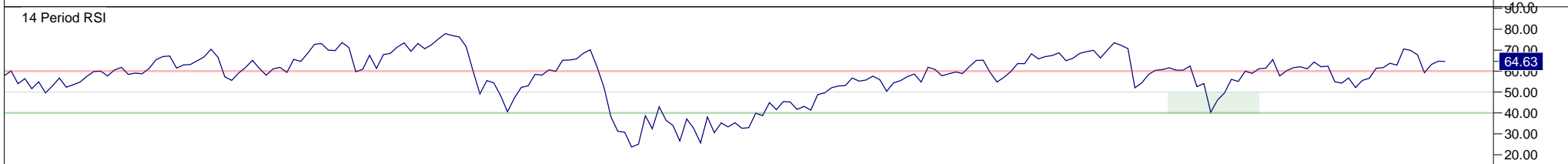
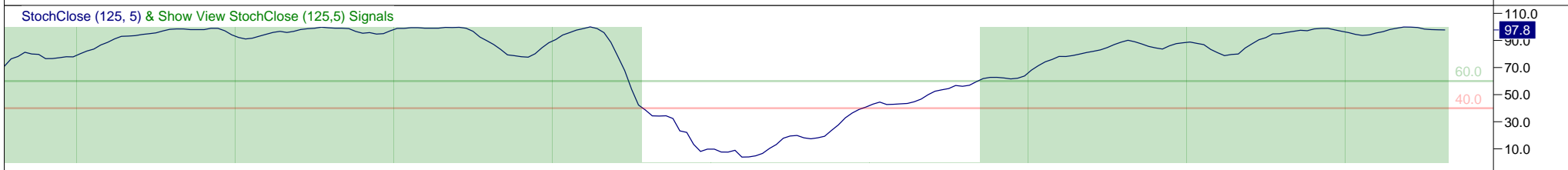
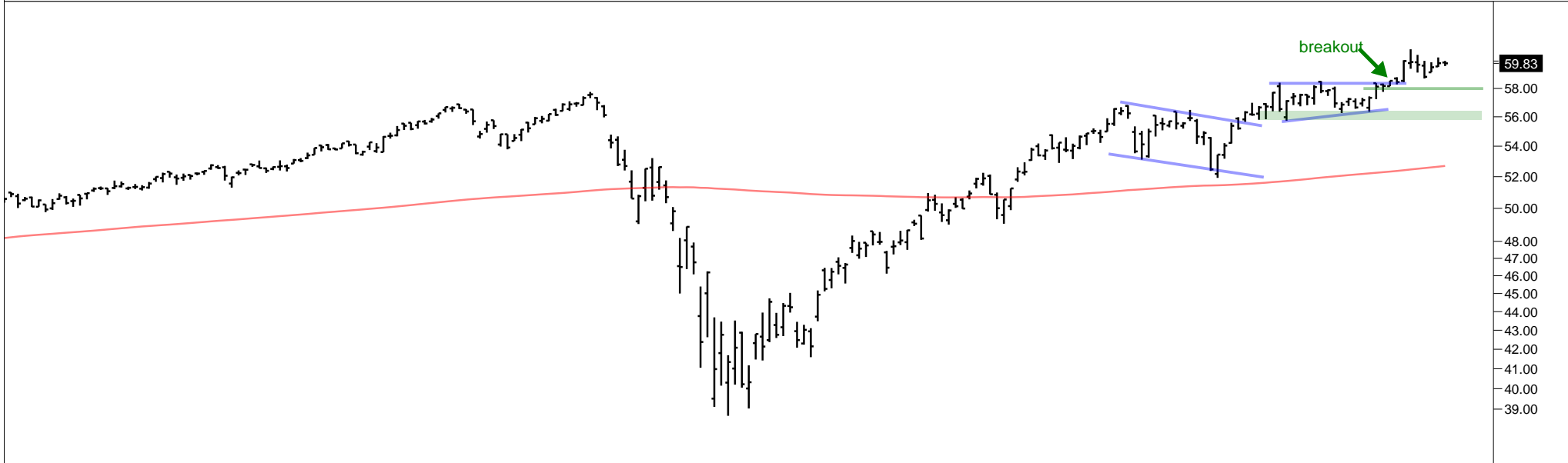
Mar

May

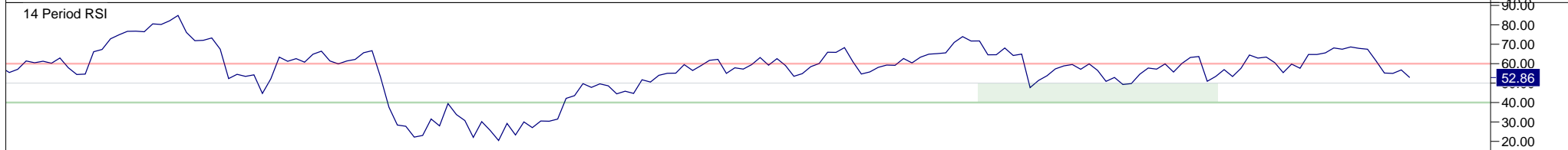
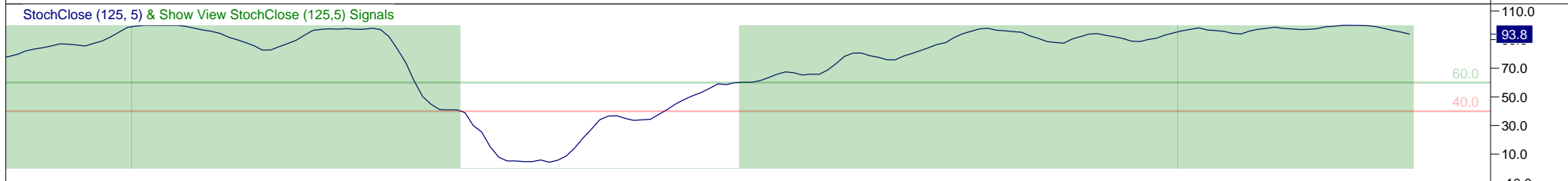
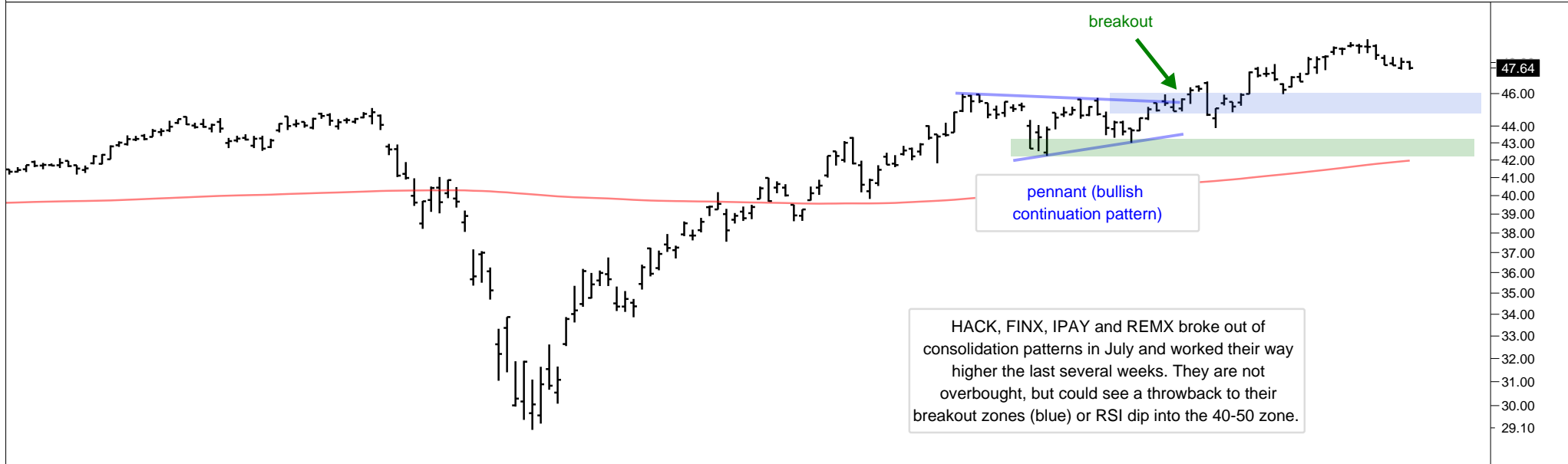
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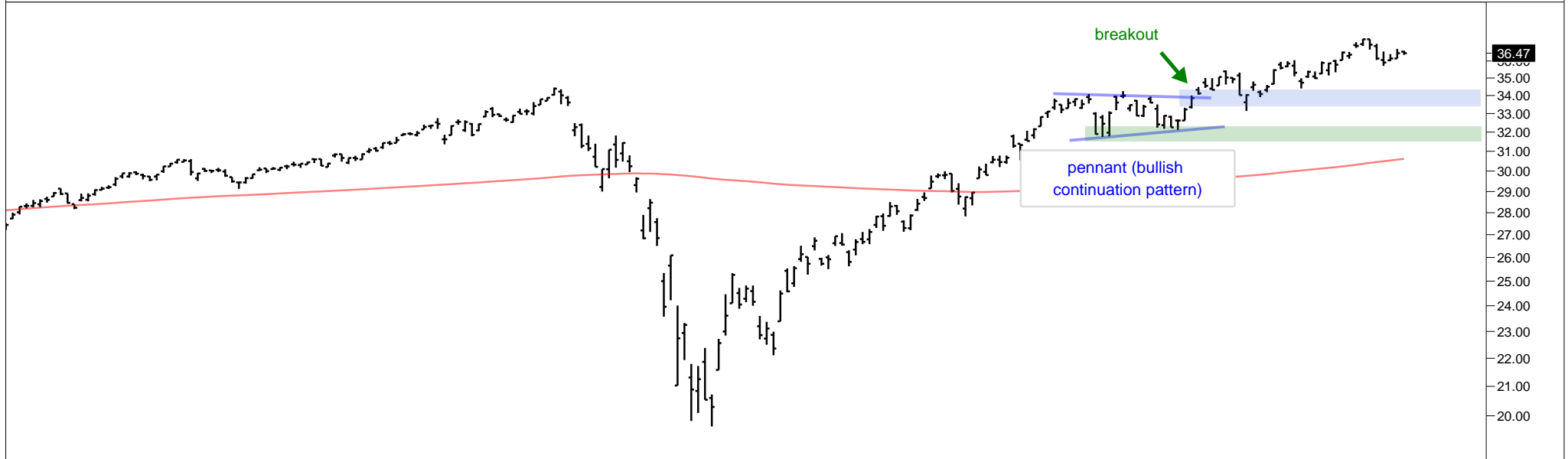
Nov	2020	Mar	May	Jul	:
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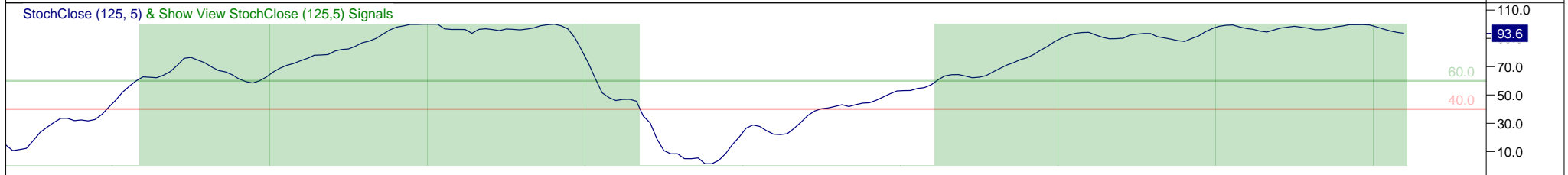
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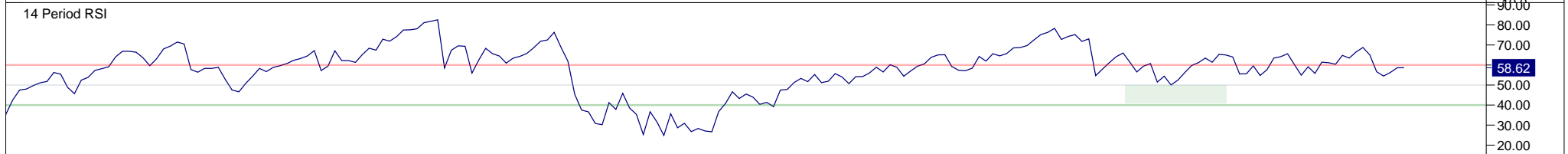
Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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36.47
35.00
34.00
33.00
32.00
31.00
30.00
29.00
28.00
27.00
26.00
25.00
24.00
23.00
22.00
21.00
20.00

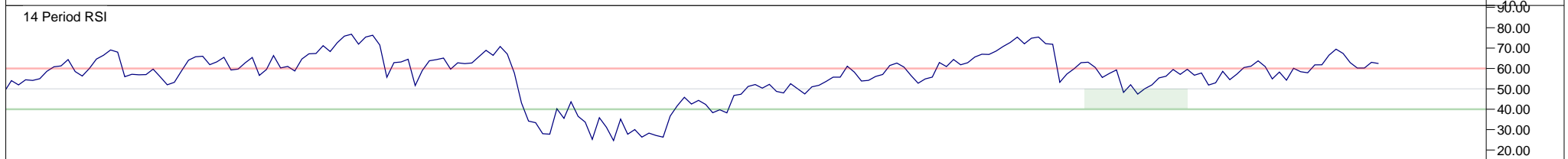
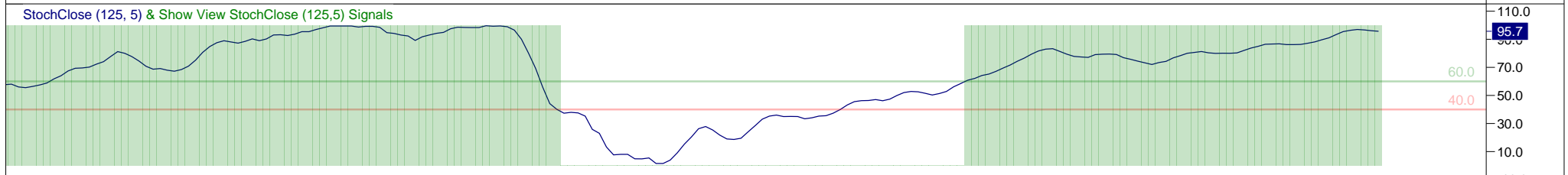


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93.6
70.0
60.0
50.0
40.0
30.0
10.0

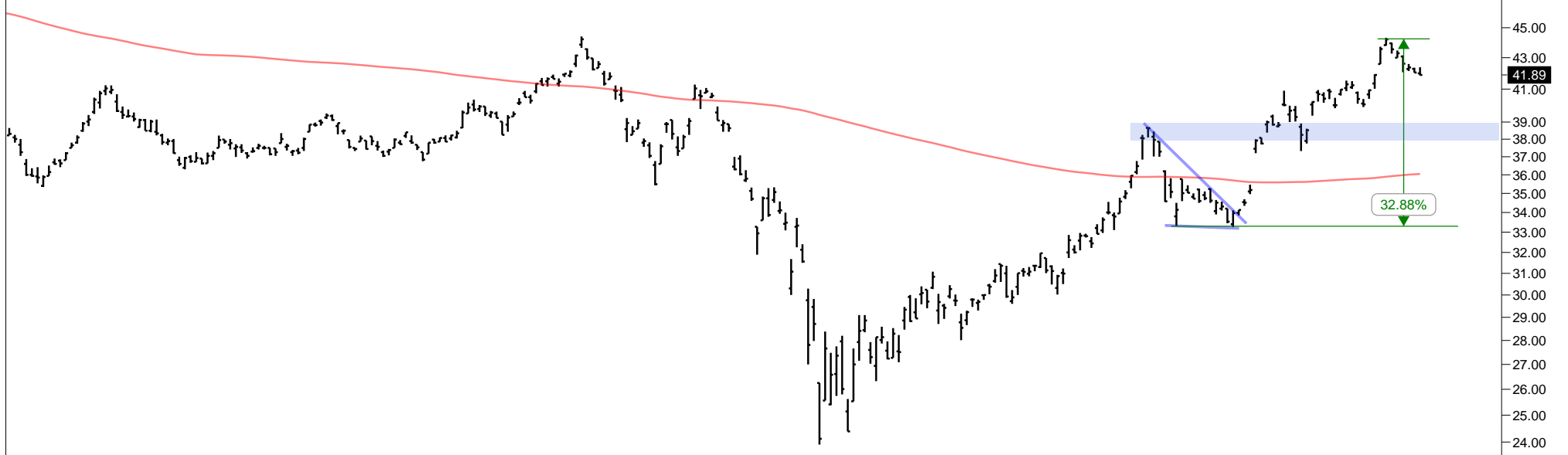


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80.00
70.00
60.00
58.62
50.00
40.00
30.00
20.00

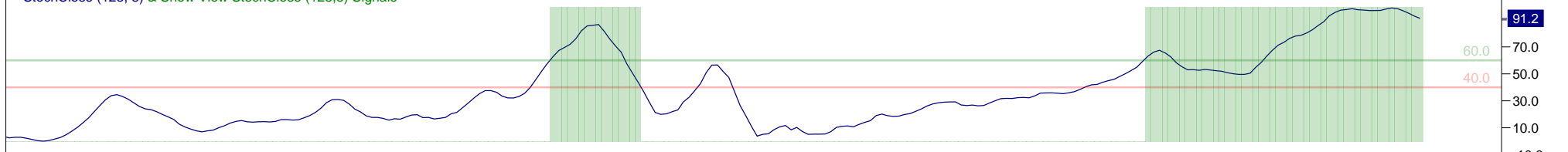
Nov	2020	Mar	May	Jul
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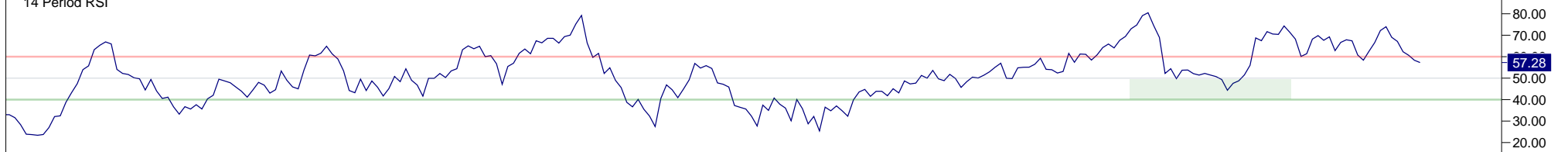
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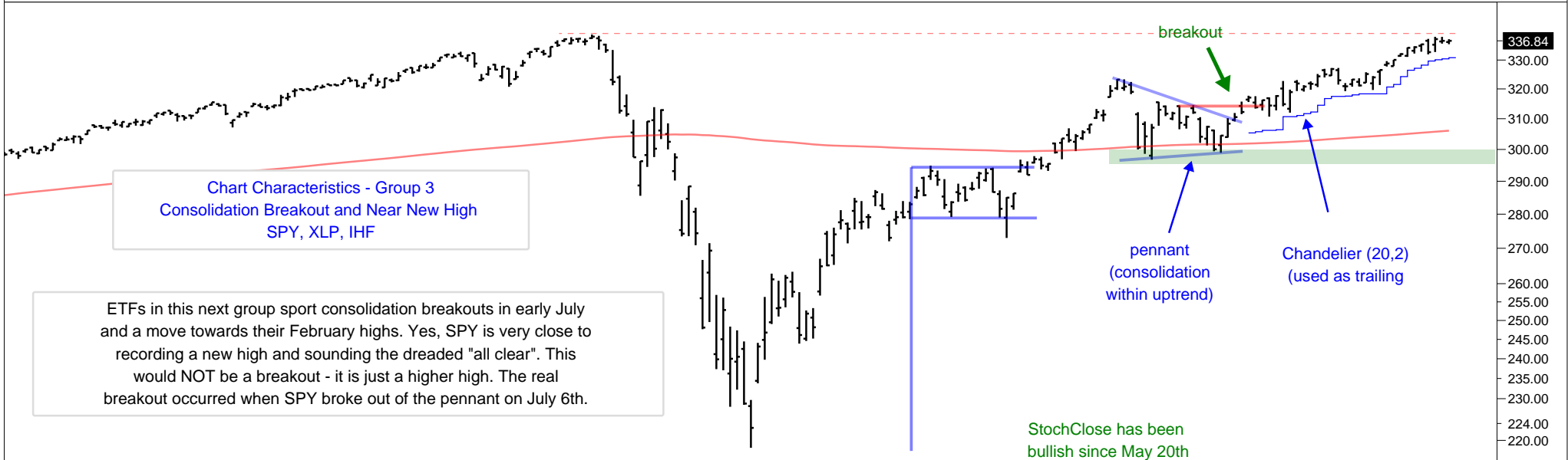
StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI

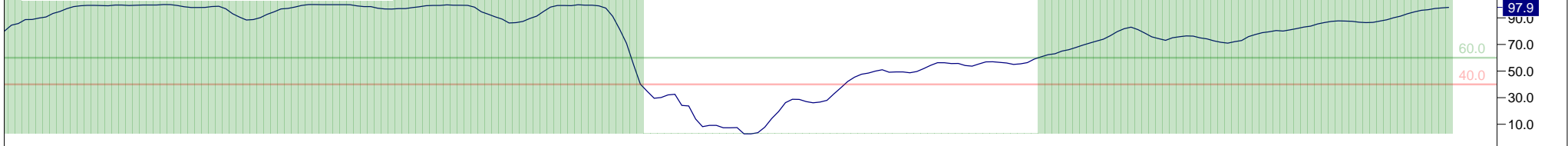


Sep	Nov	2020	Mar	May	Jul	Se
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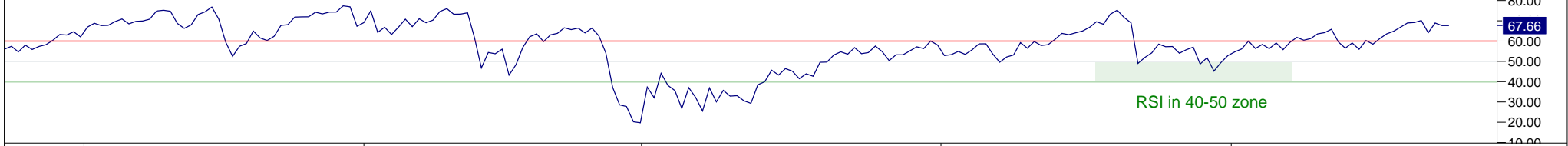
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330.00
320.00
310.00
300.00
290.00
280.00
270.00
260.00
255.00
250.00
245.00
240.00
235.00
230.00
224.00
220.00

StochClose (125, 5) & Show View StochClose (125,5) Signals



110.0
97.9
90.0
70.0
60.0
50.0
40.0
30.0
10.0

14 Period RSI



80.00
67.66
60.00
50.00
40.00
30.00
20.00
10.00

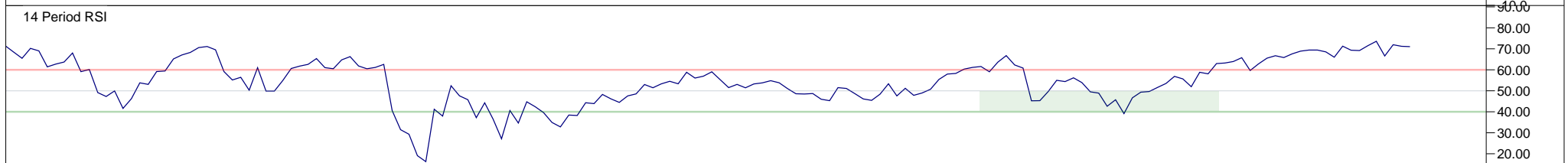
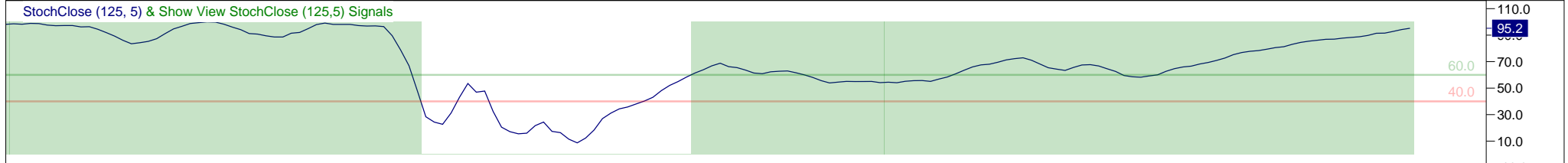
Nov

2020

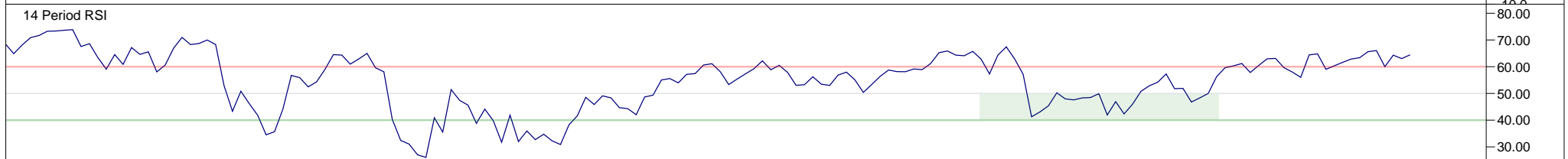
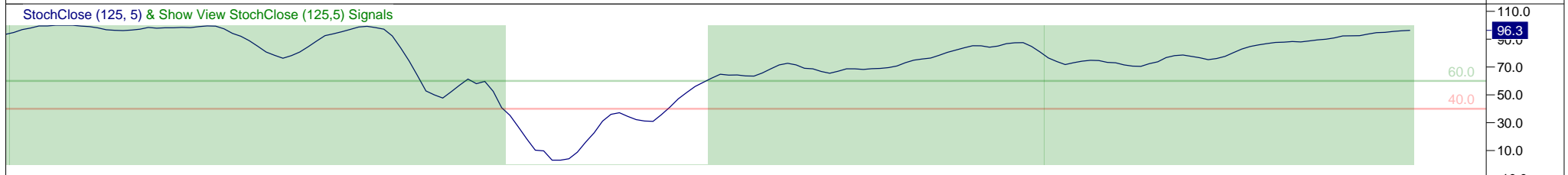
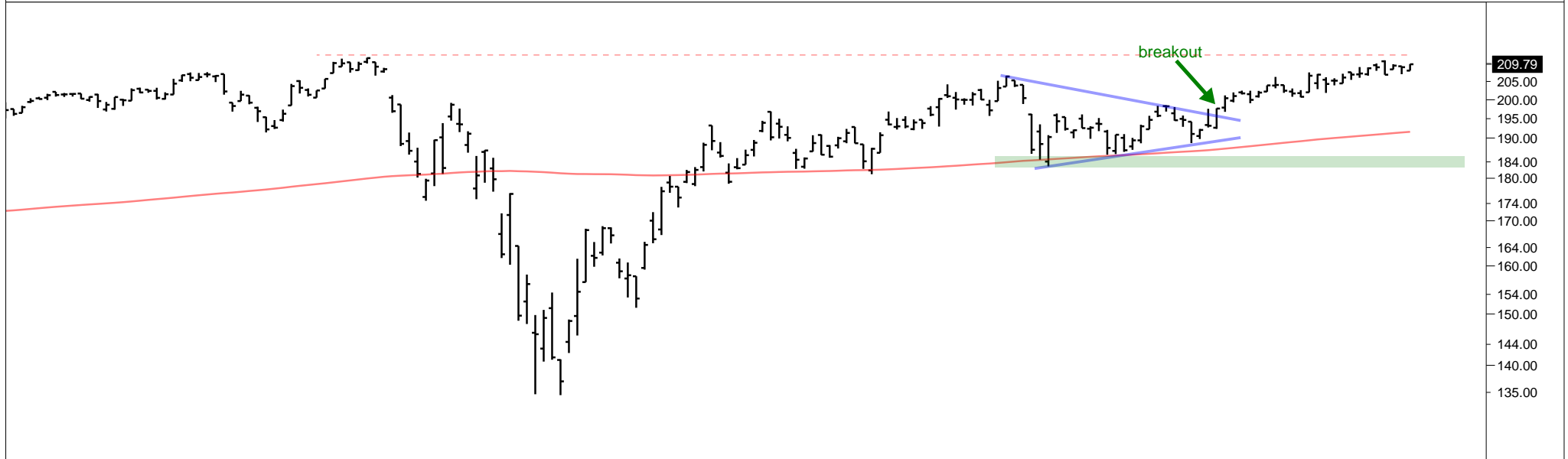
Mar

May

Jul



Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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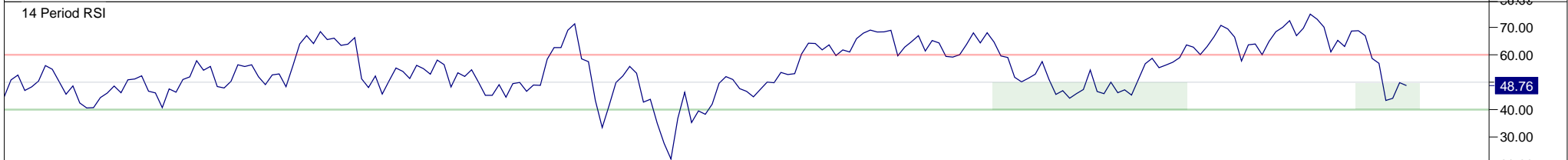
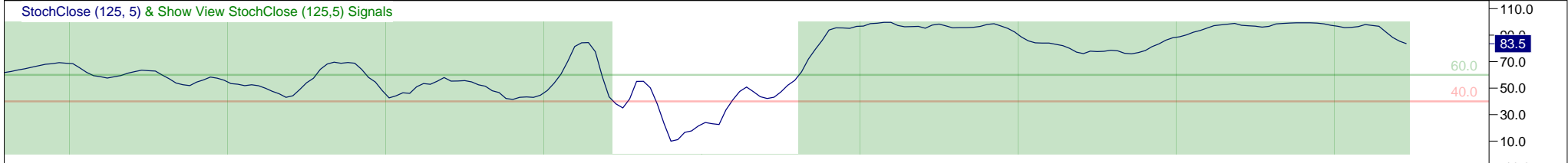
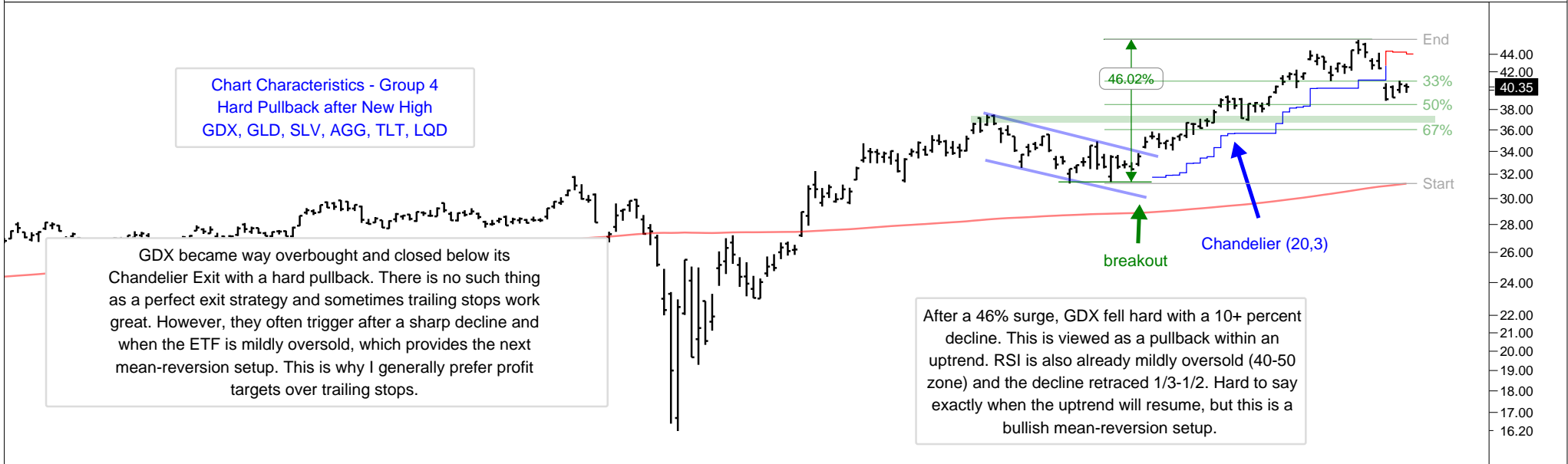


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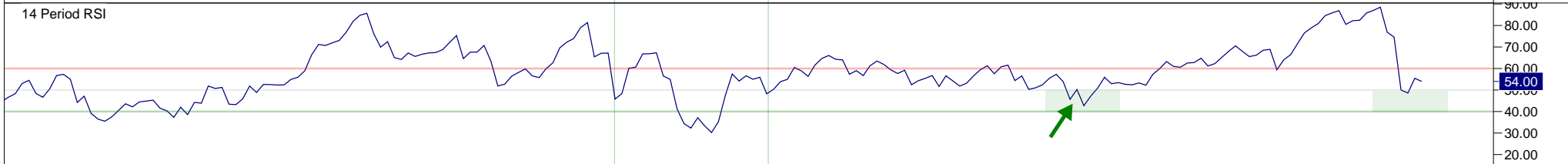
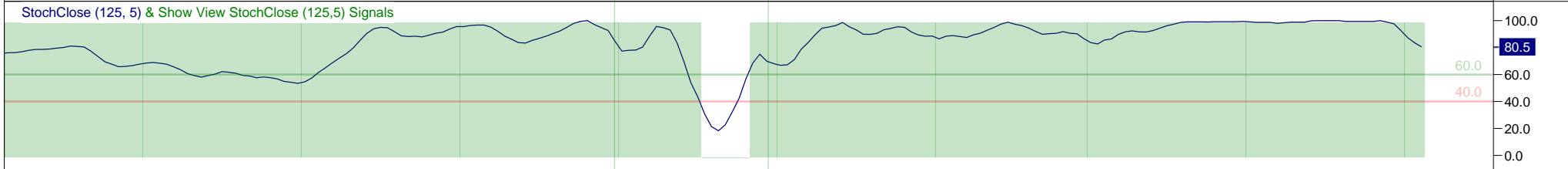
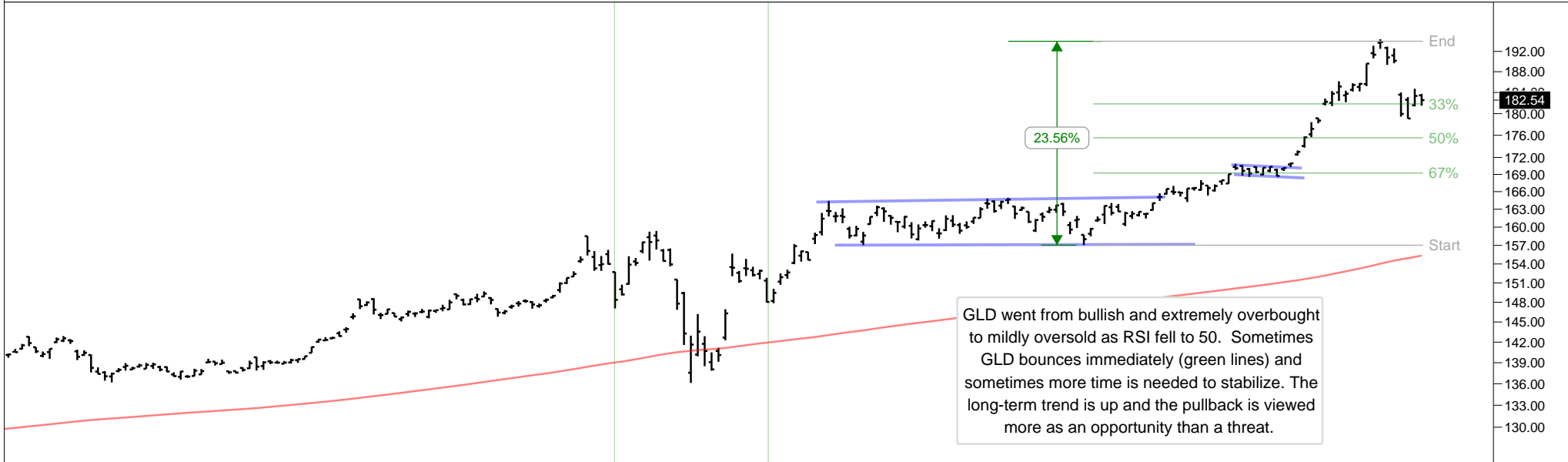
Chart Characteristics - Group 4
 Hard Pullback after New High
 GDJ, GLD, SLV, AGG, TLT, LQD

GDJ became way overbought and closed below its Chandelier Exit with a hard pullback. There is no such thing as a perfect exit strategy and sometimes trailing stops work great. However, they often trigger after a sharp decline and when the ETF is mildly oversold, which provides the next mean-reversion setup. This is why I generally prefer profit targets over trailing stops.

After a 46% surge, GDJ fell hard with a 10+ percent decline. This is viewed as a pullback within an uptrend. RSI is also already mildly oversold (40-50 zone) and the decline retraced 1/3-1/2. Hard to say exactly when the uptrend will resume, but this is a bullish mean-reversion setup.

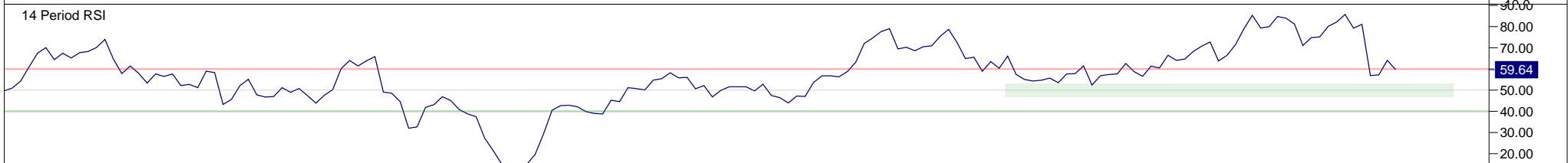
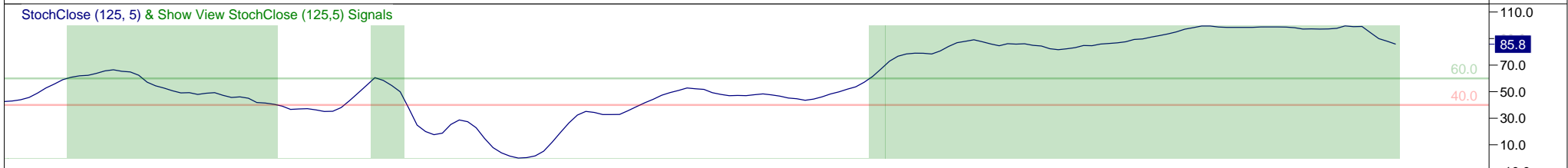


Nov	2020	Mar	May	Jul	:
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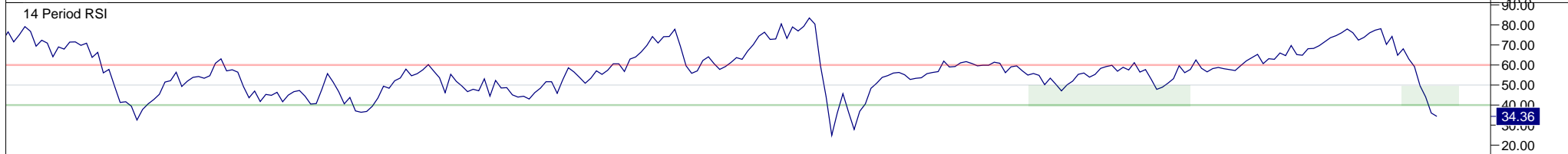
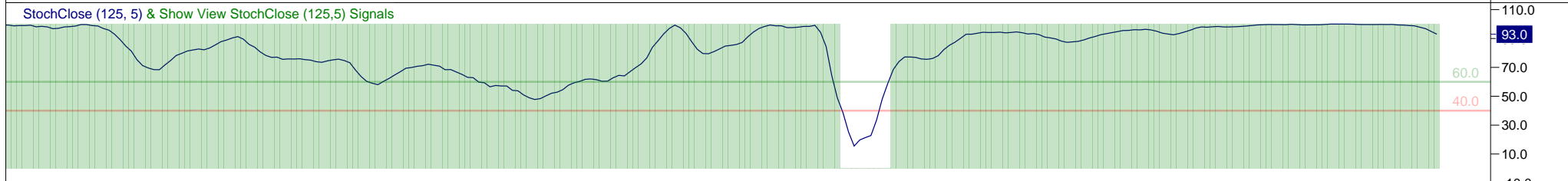


Nov 2020 Mar May Jul

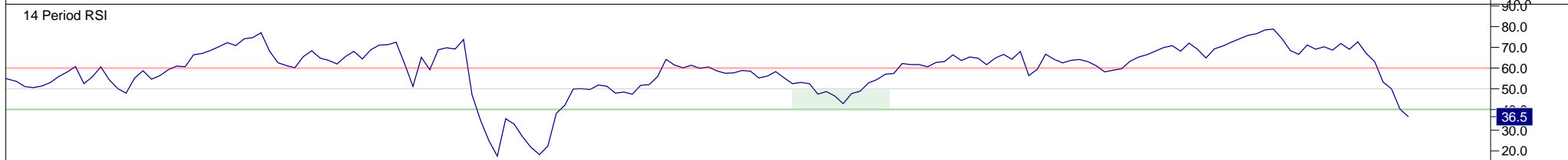
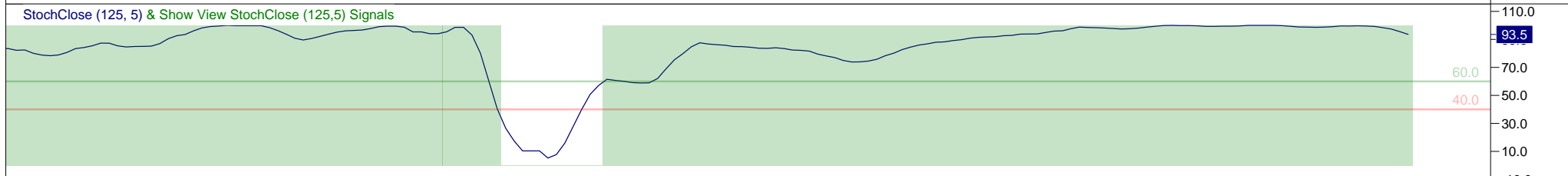
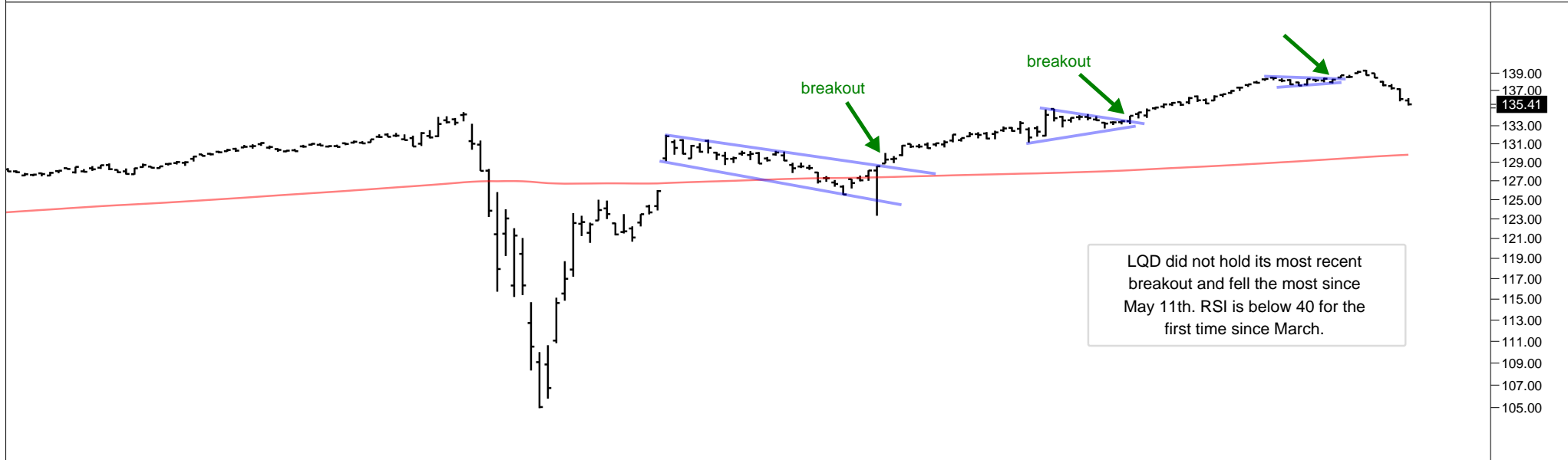
SLV became extremely overbought and fell hard, but RSI has yet to make it back to the 40-50 zone to signal a mild oversold condition. This is still a pullback within a bigger uptrend, but I would prefer to see RSI hit the 50 area and see some stabilization before expecting a bounce. Keep in mind that silver is part industrial metal and part precious (just ask Smeagal).



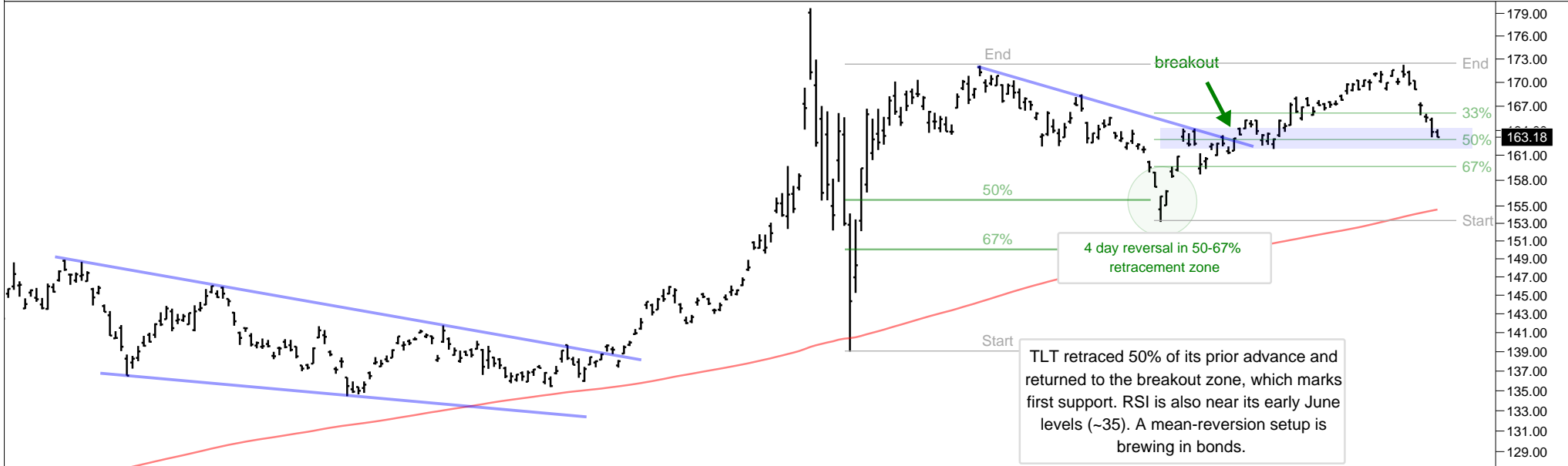
Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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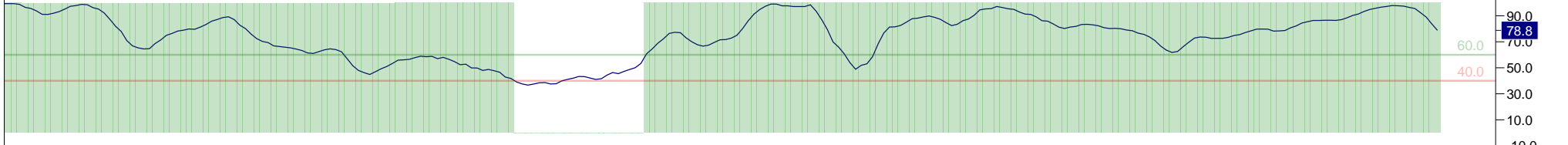
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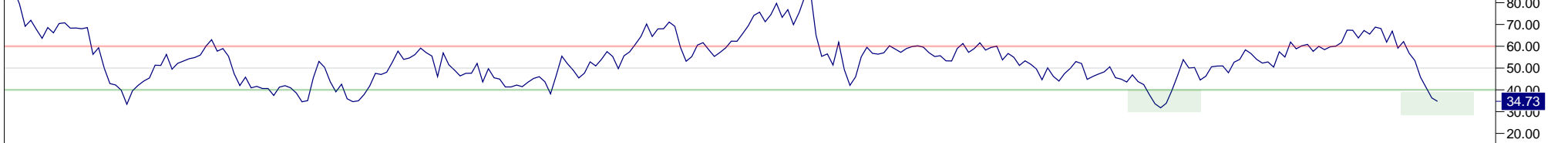
Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



Sep

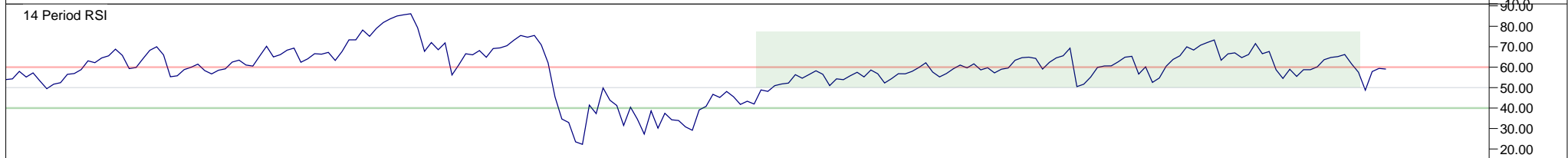
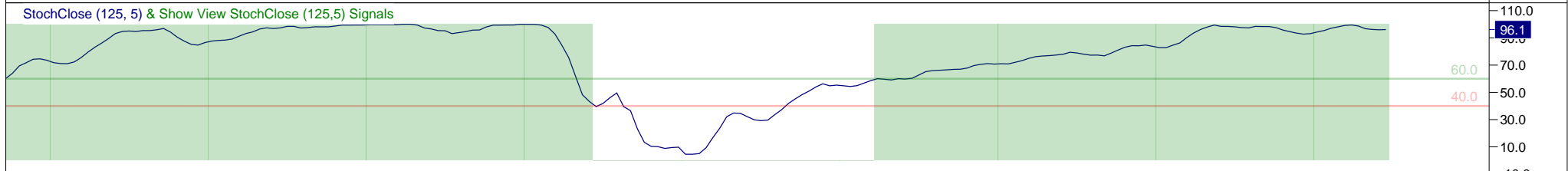
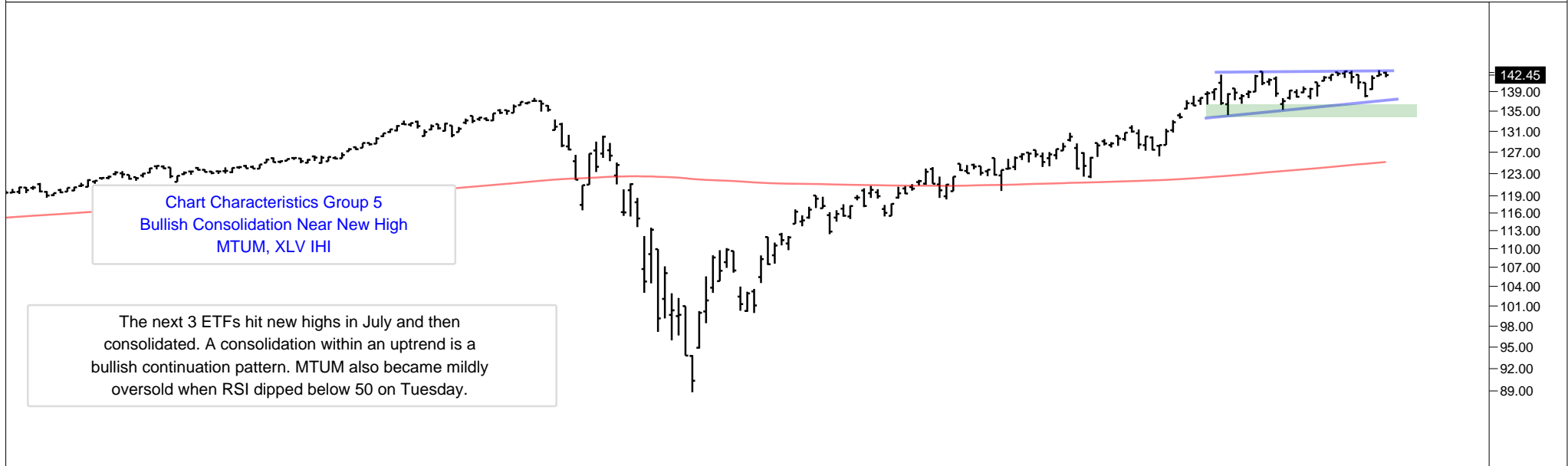
Nov

2020

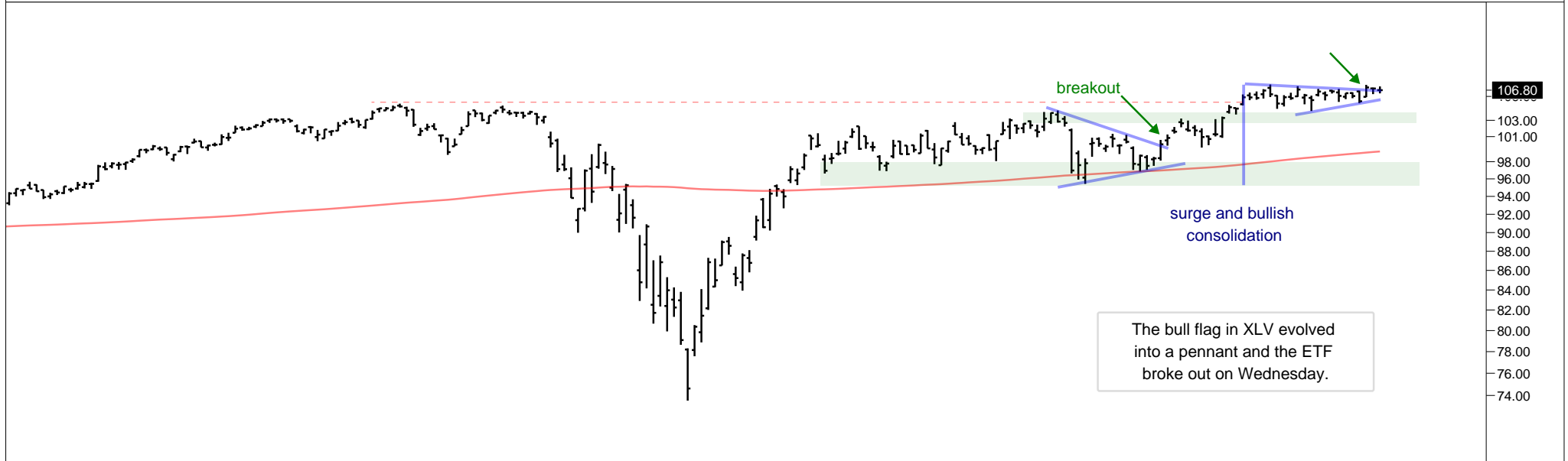
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May

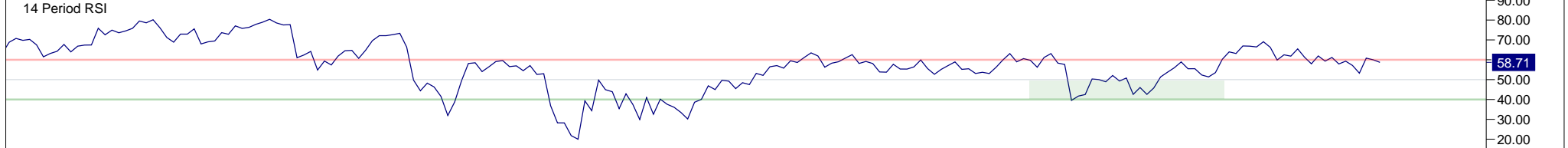
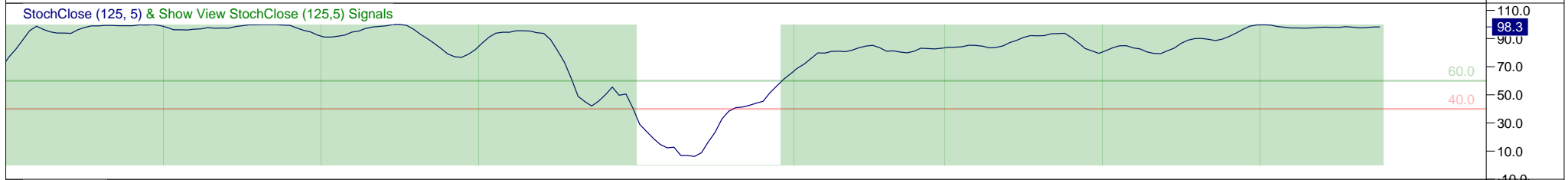
Jul



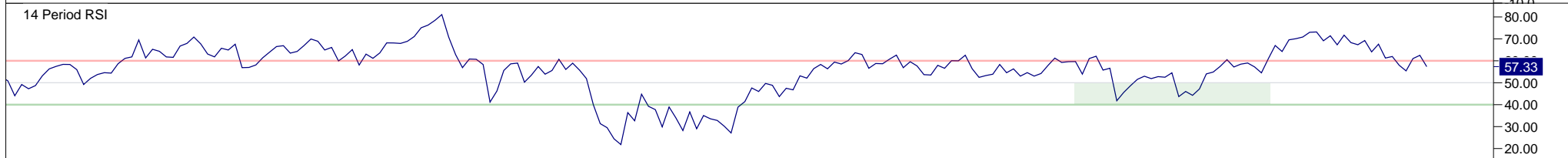
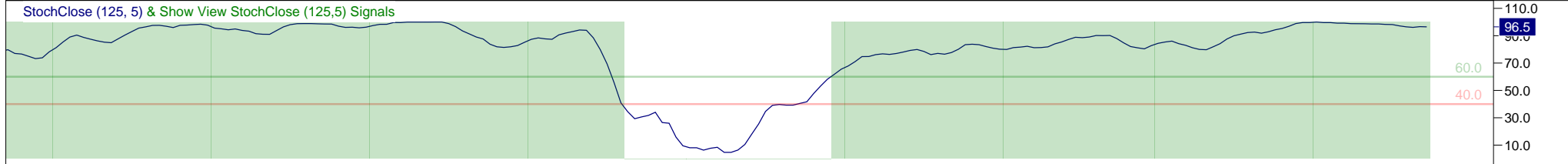
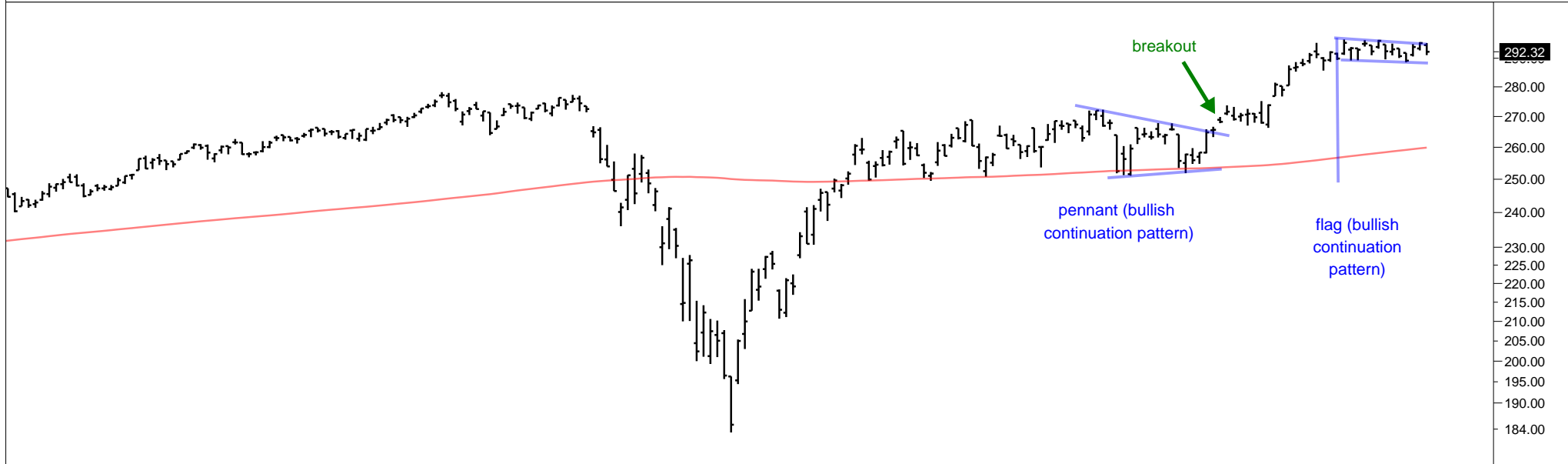
Nov	2020	Mar	May	Jul	Sep
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The bull flag in XLV evolved into a pennant and the ETF broke out on Wednesday.



Nov	2020	Mar	May	Jul	Sep
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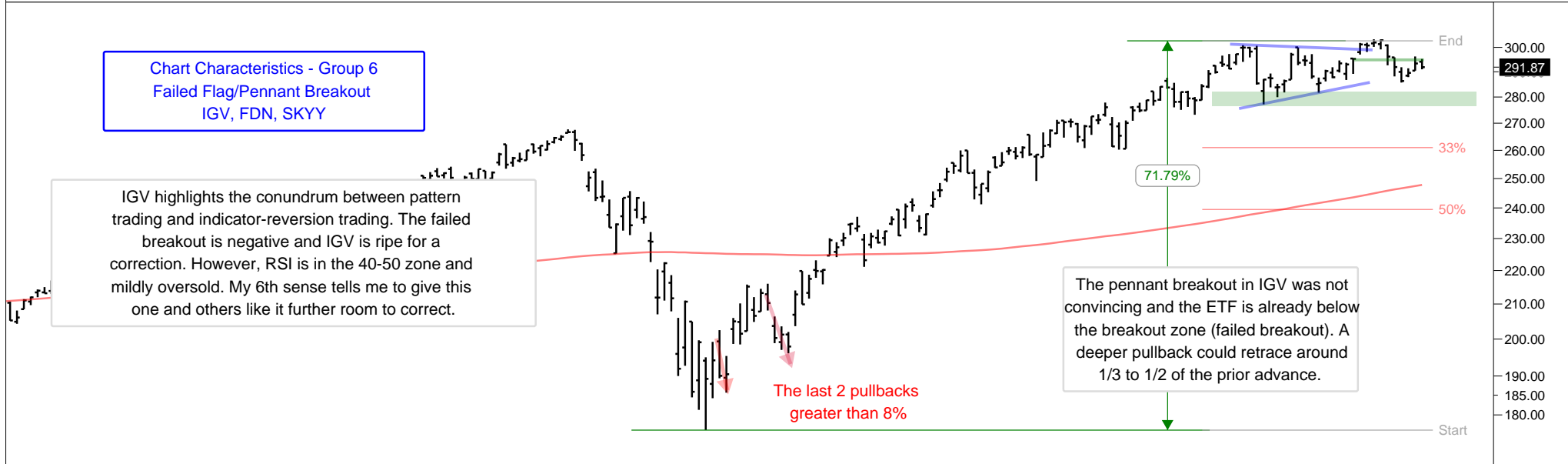
Nov	2020	Mar	May	Jul
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Chart Characteristics - Group 6
Failed Flag/Pennant Breakout
IGV, FDN, SKYY

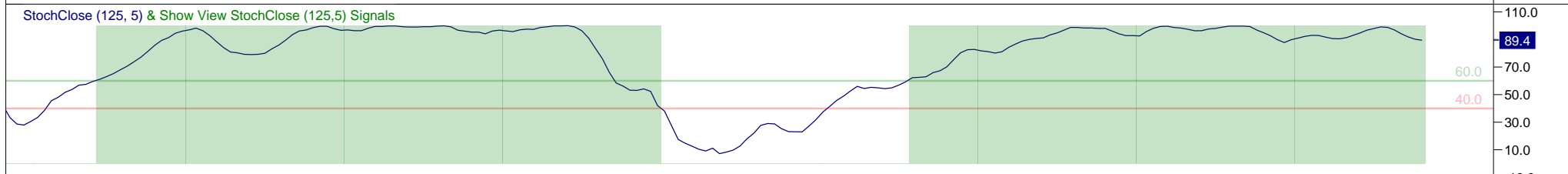
IGV highlights the conundrum between pattern trading and indicator-reversion trading. The failed breakout is negative and IGV is ripe for a correction. However, RSI is in the 40-50 zone and mildly oversold. My 6th sense tells me to give this one and others like it further room to correct.

The last 2 pullbacks greater than 8%

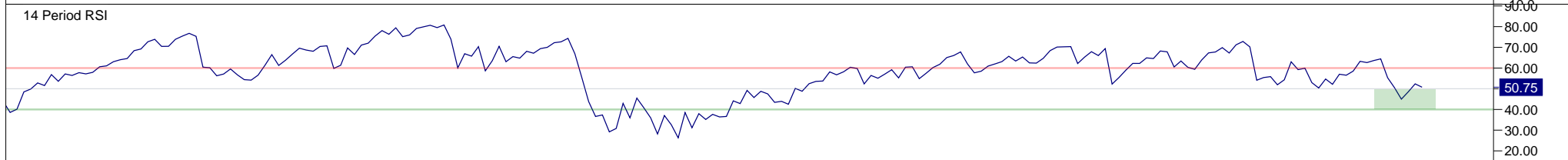
The pennant breakout in IGV was not convincing and the ETF is already below the breakout zone (failed breakout). A deeper pullback could retrace around 1/3 to 1/2 of the prior advance.



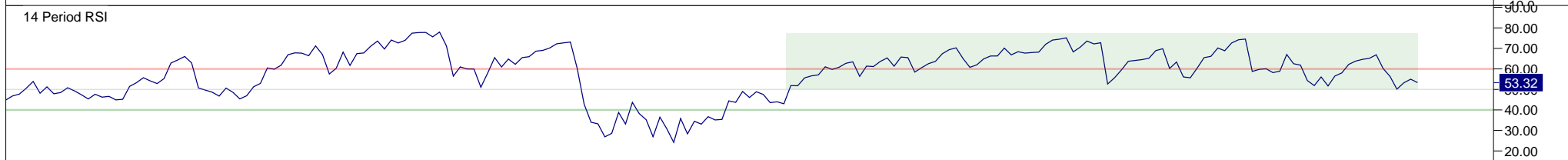
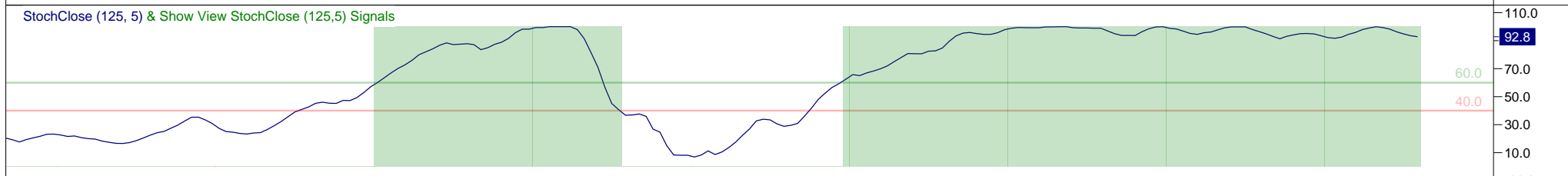
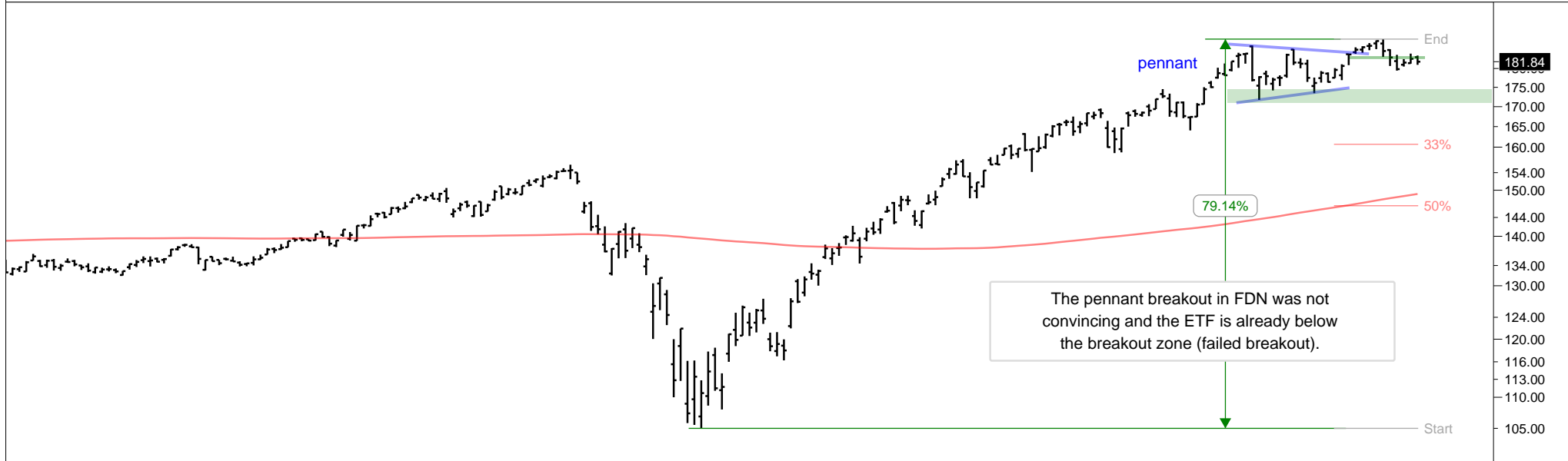
StochClose (125, 5) & Show View StochClose (125,5) Signals



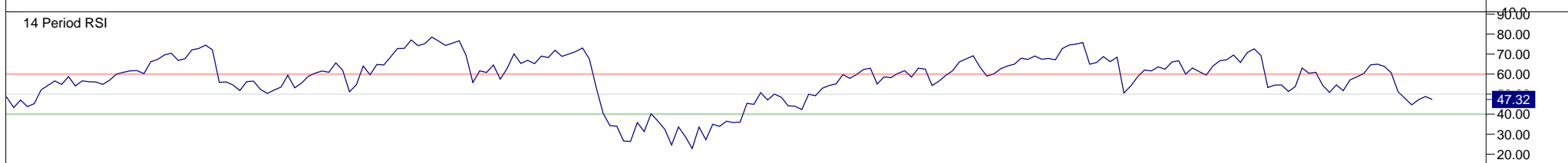
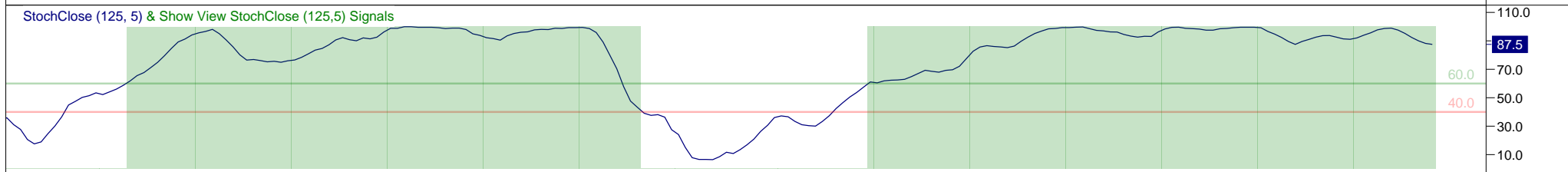
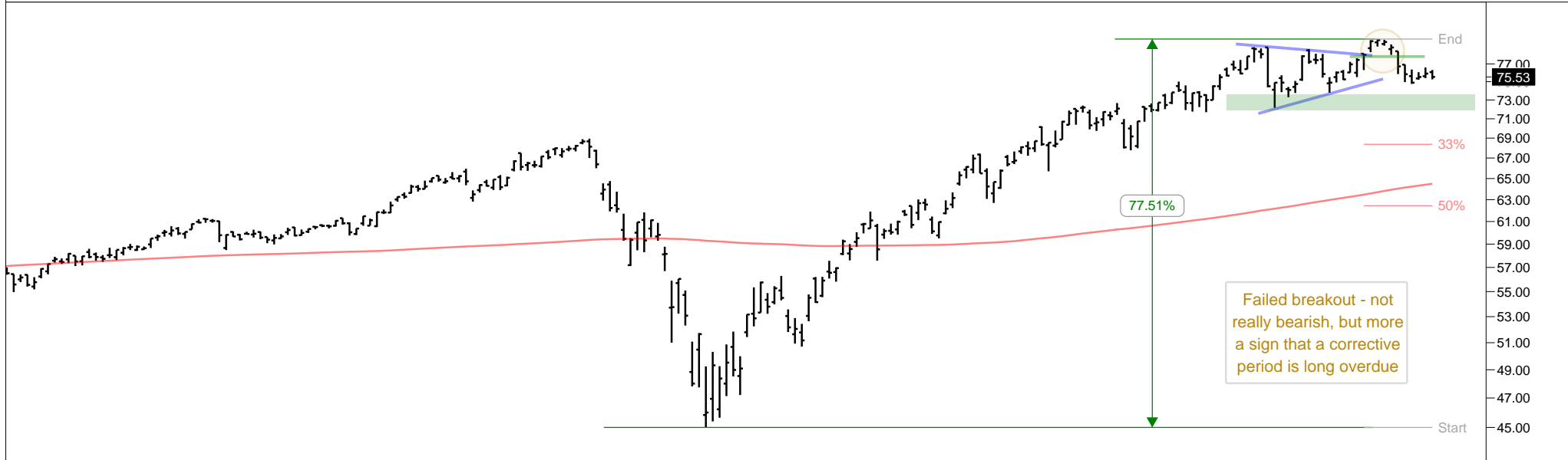
14 Period RSI



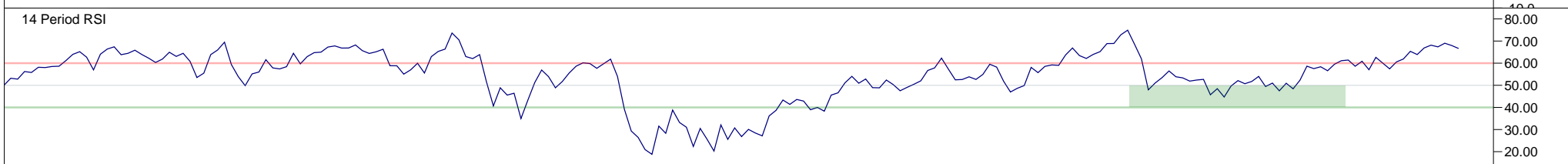
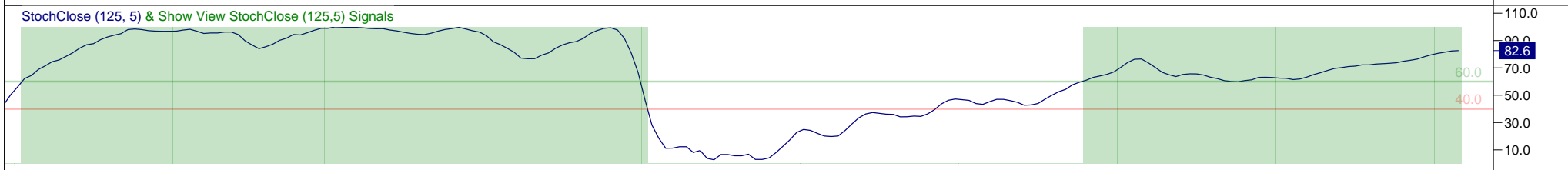
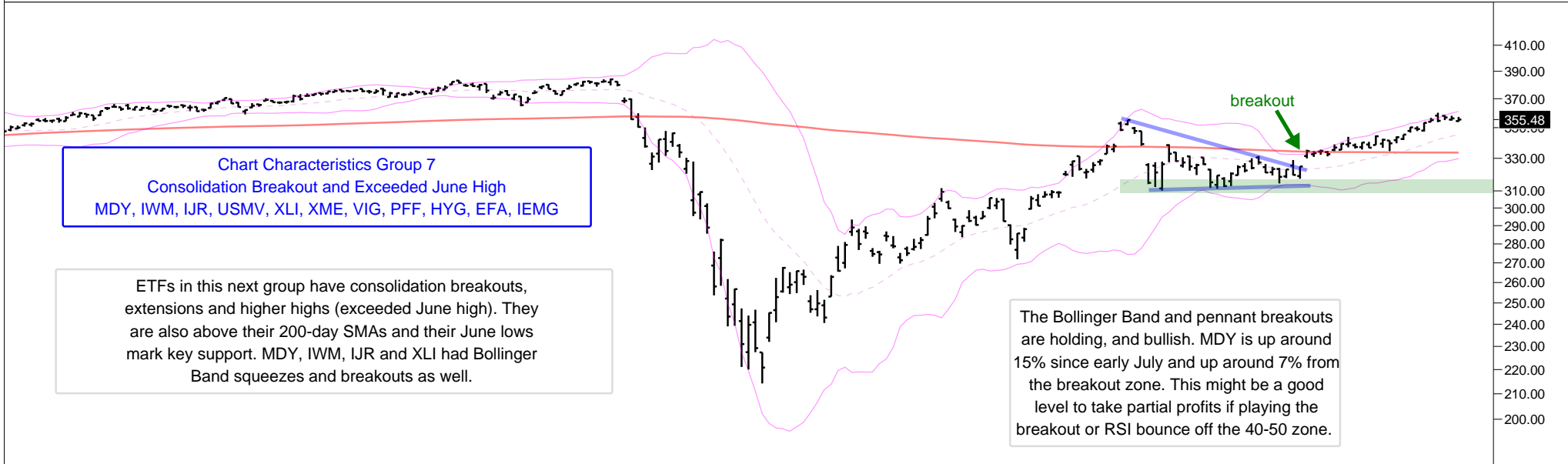
Nov 2020 Mar May Jul



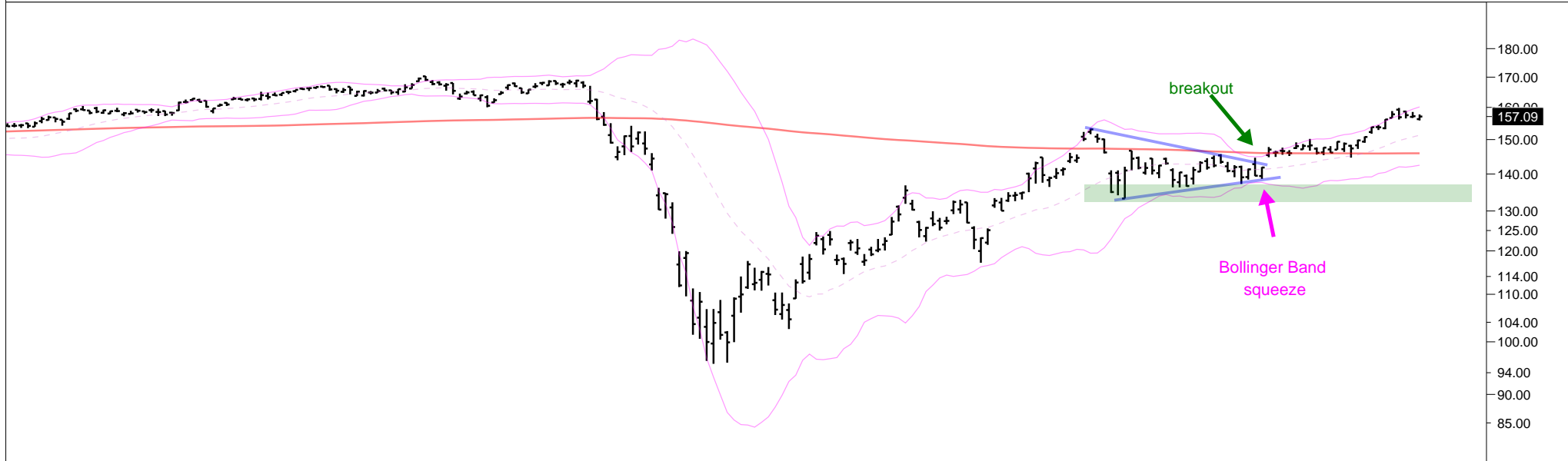
Nov	2020	Mar	May	Jul
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Nov 2020 Mar May Jul

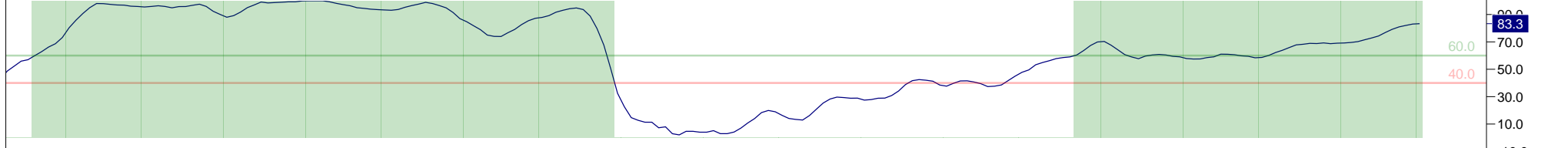


Nov	2020	Mar	May	Jul
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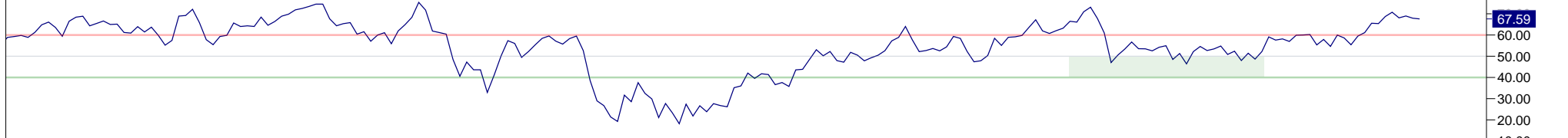
180.00
170.00
160.00
157.09
150.00
140.00
130.00
125.00
120.00
114.00
110.00
104.00
100.00
94.00
90.00
85.00

StochClose (125, 5) & Show View StochClose (125,5) Signals



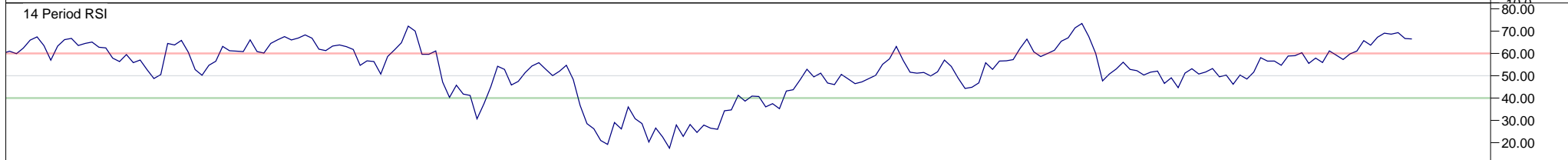
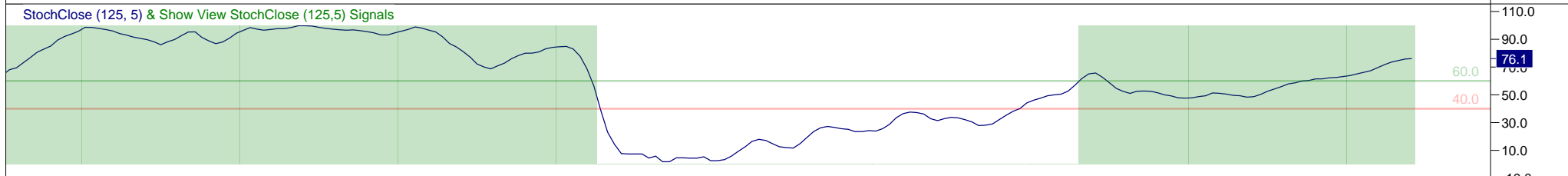
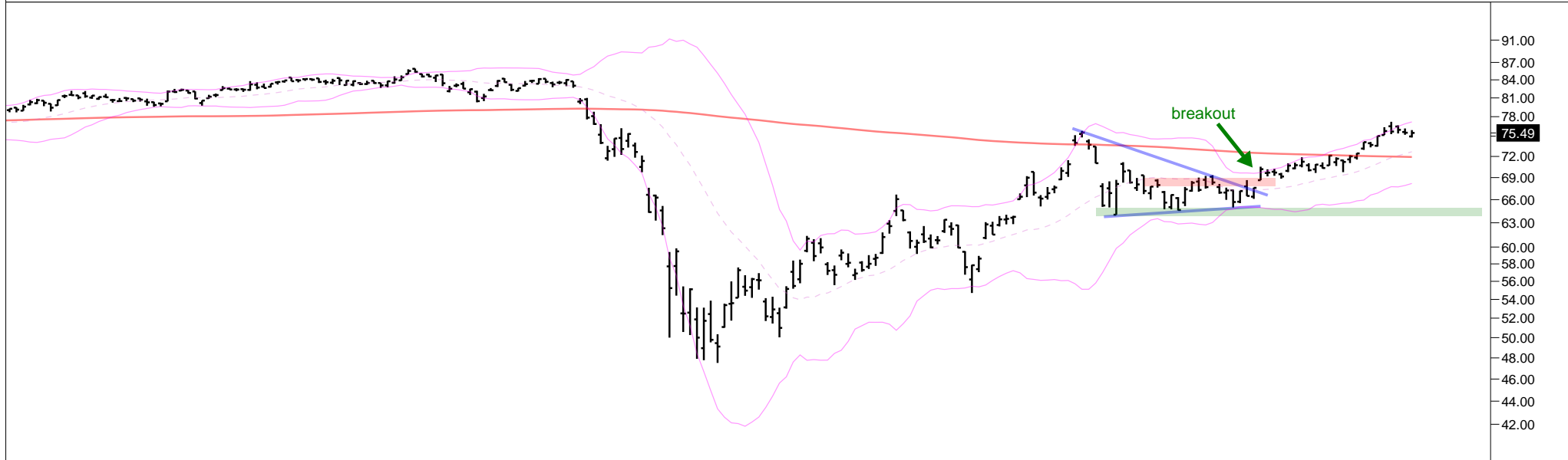
110.0
80.0
83.3
70.0
60.0
50.0
40.0
30.0
10.0

14 Period RSI

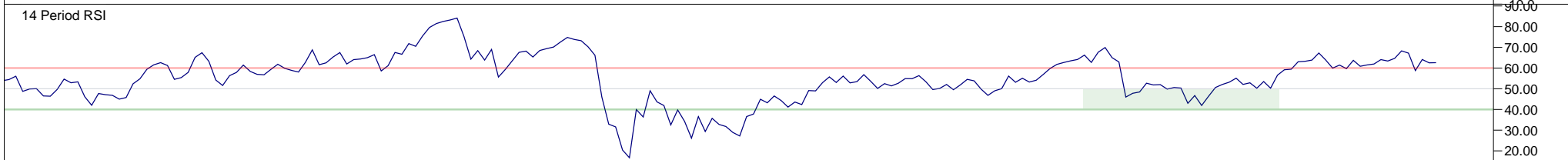
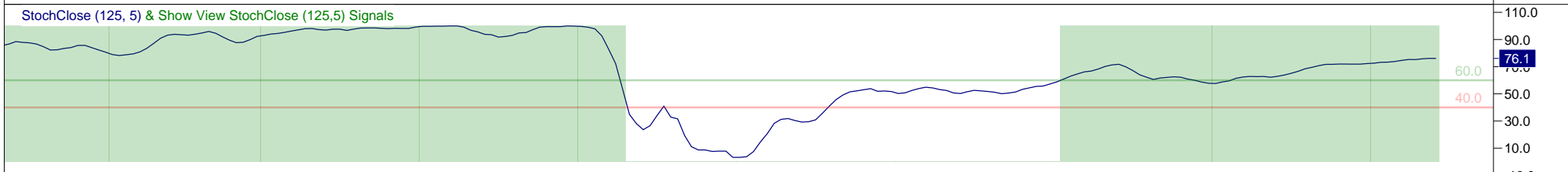


80.00
67.59
60.00
50.00
40.00
30.00
20.00

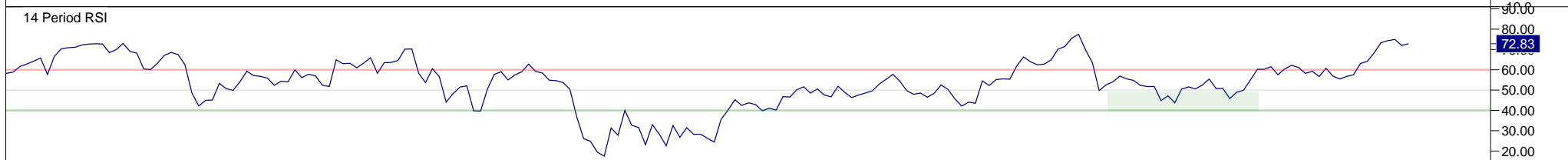
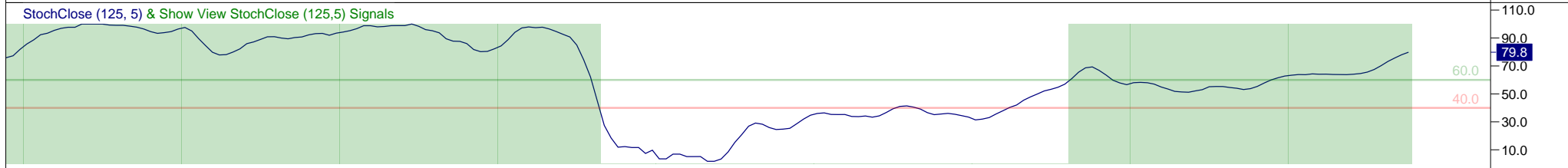
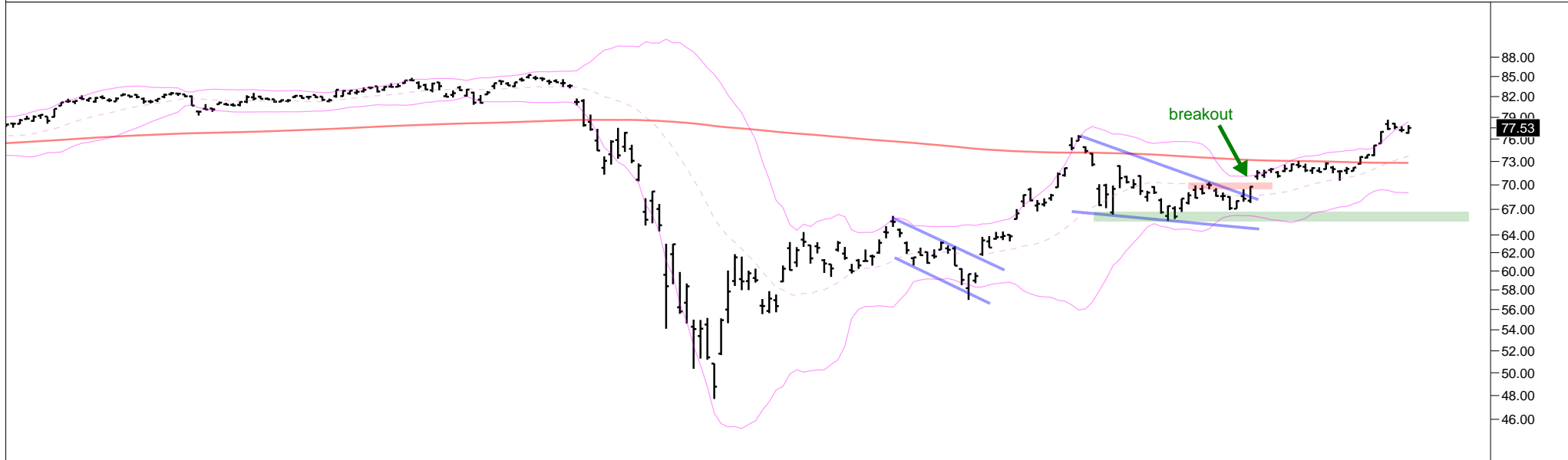
Nov	2020	Mar	May	Jul
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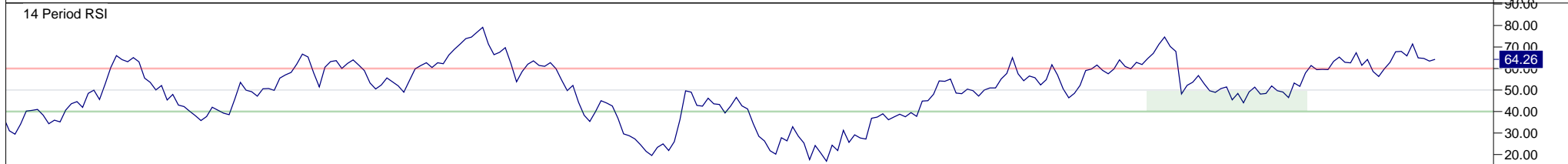
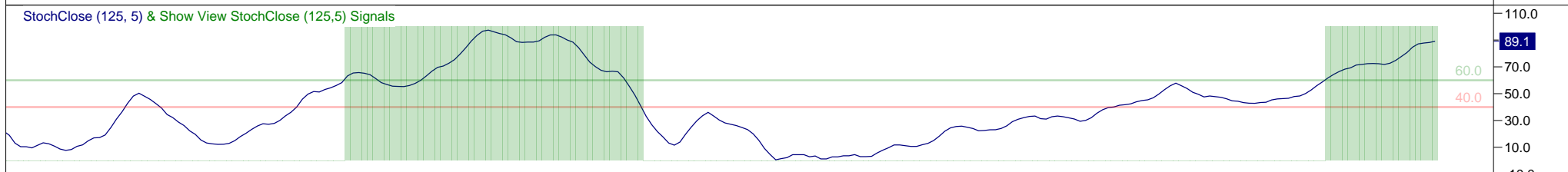
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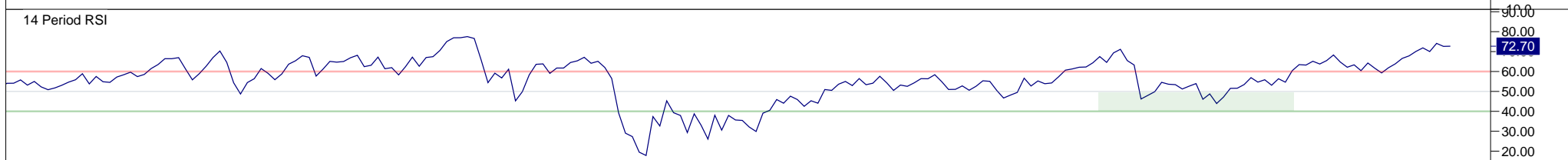
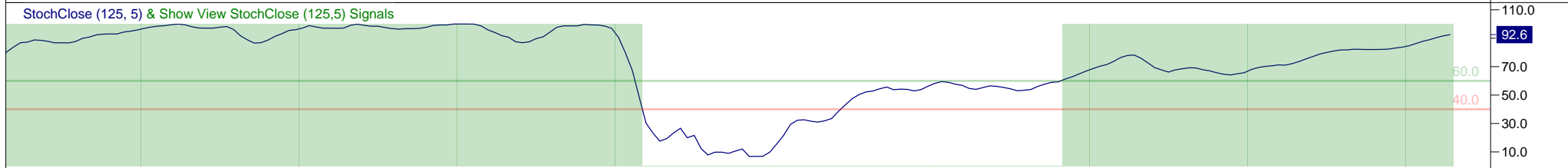
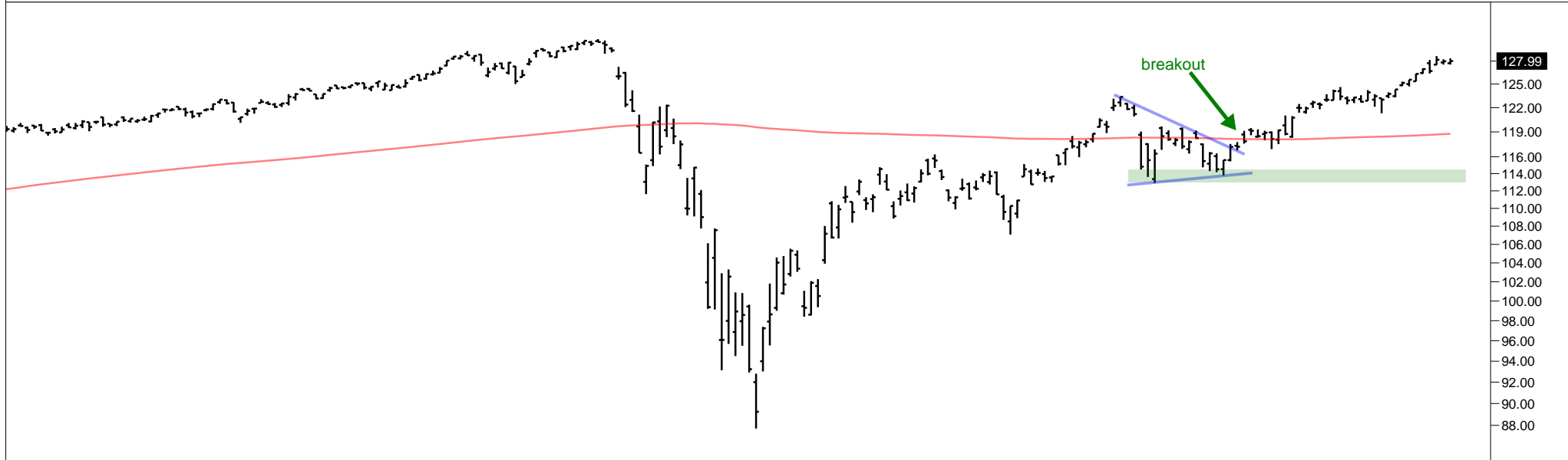
Nov	2020	Mar	May	Jul
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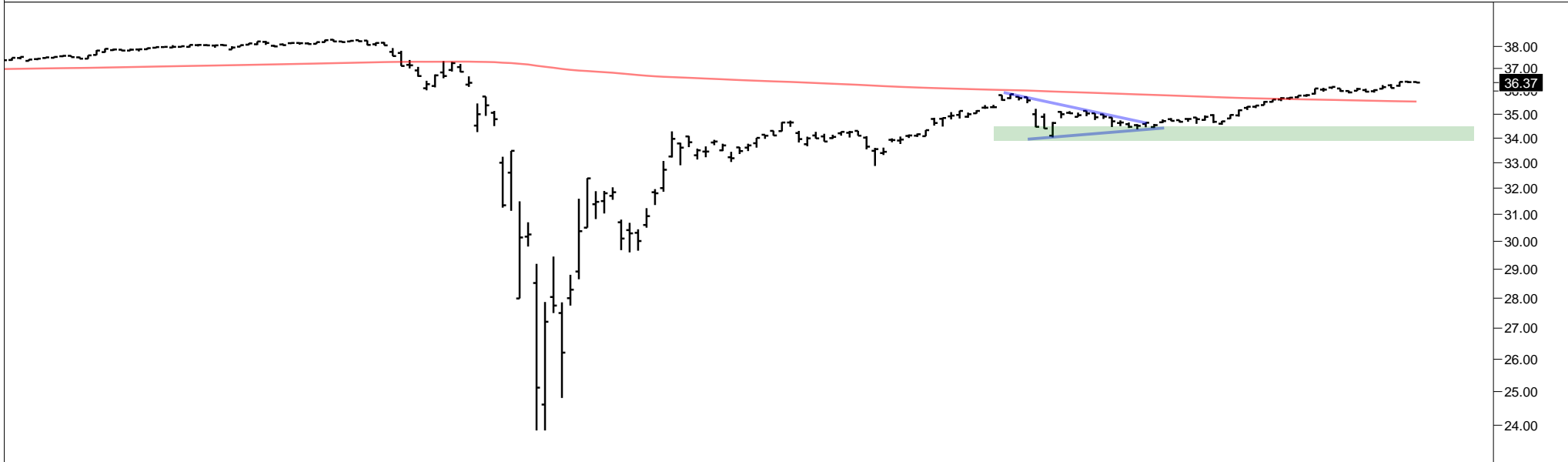
Nov	2020	Mar	May	Jul
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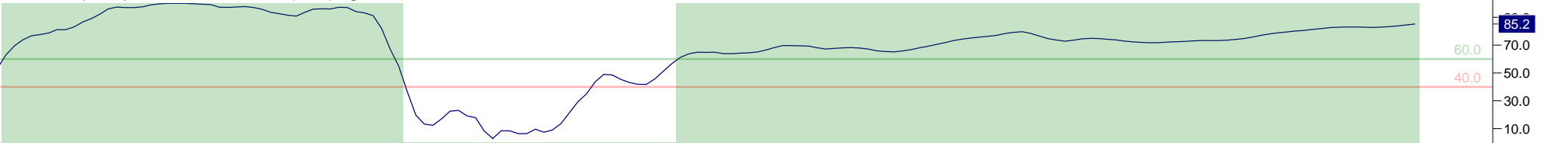
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Nov	2020	Mar	May	Jul
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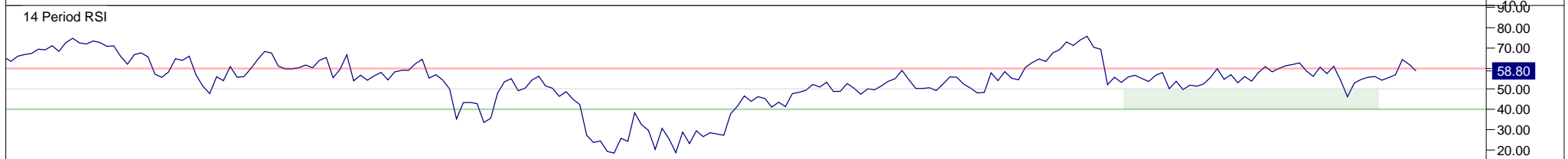
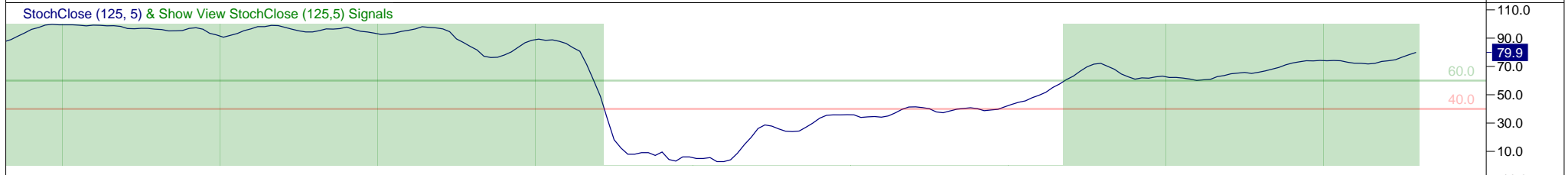
StochClose (125, 5) & Show View StochClose (125,5) Signals



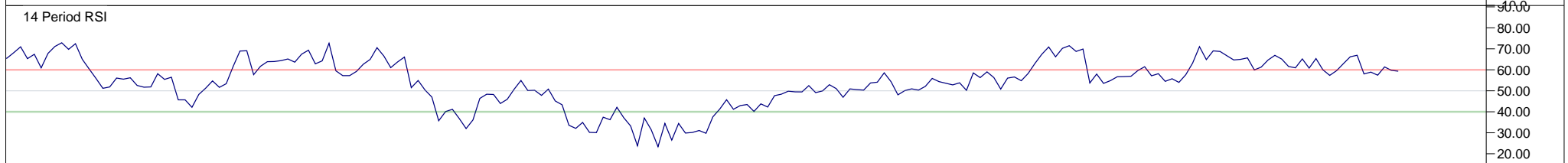
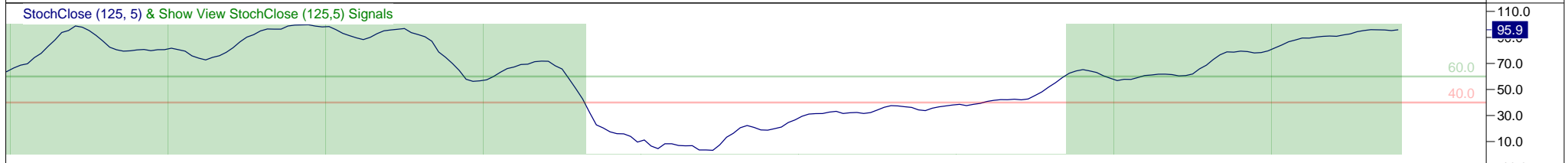
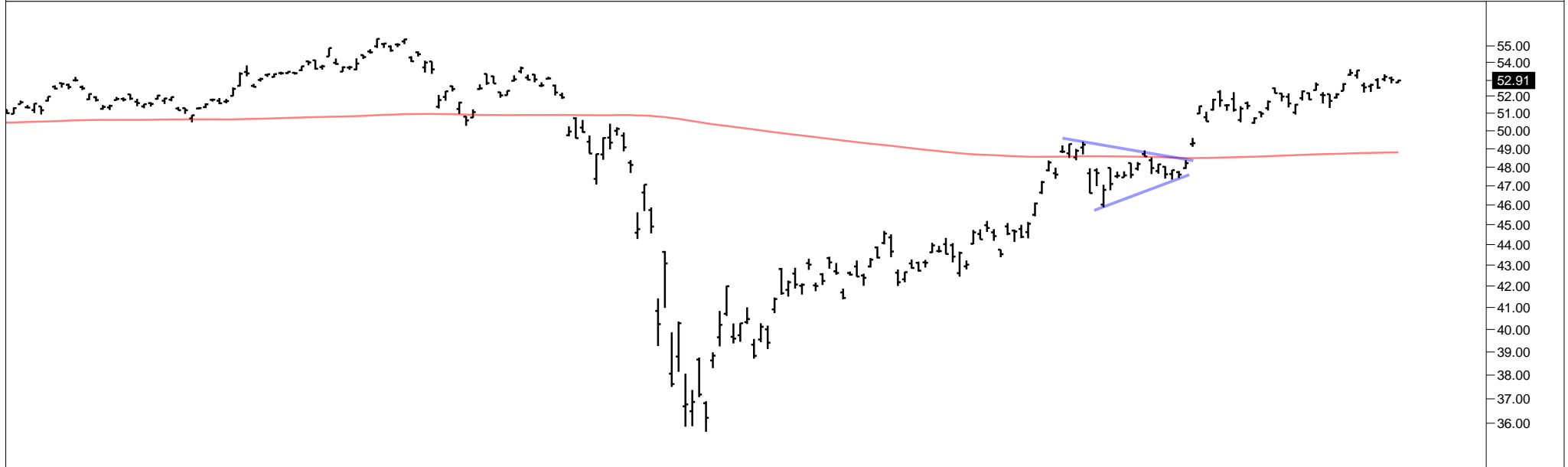
14 Period RSI



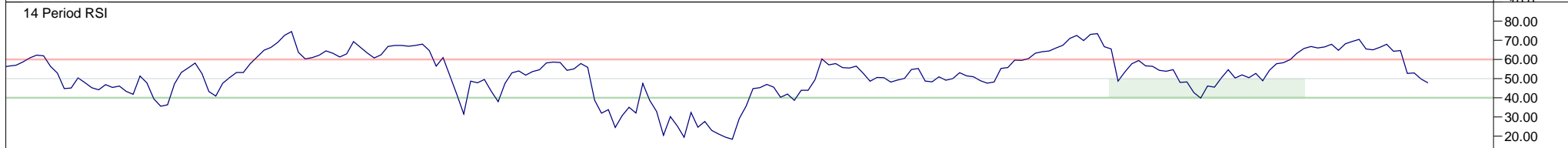
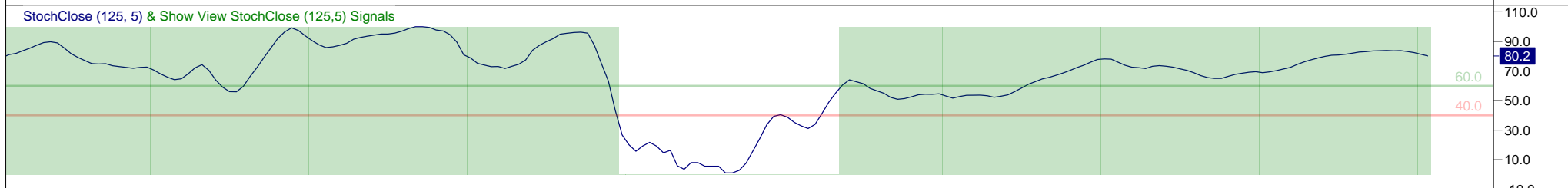
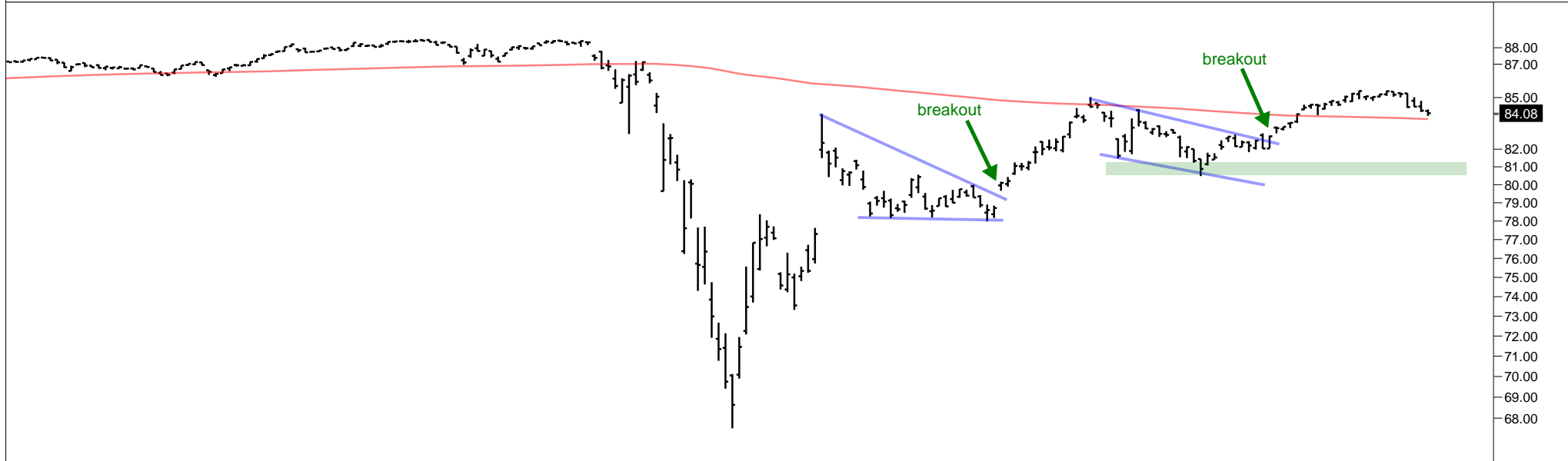
Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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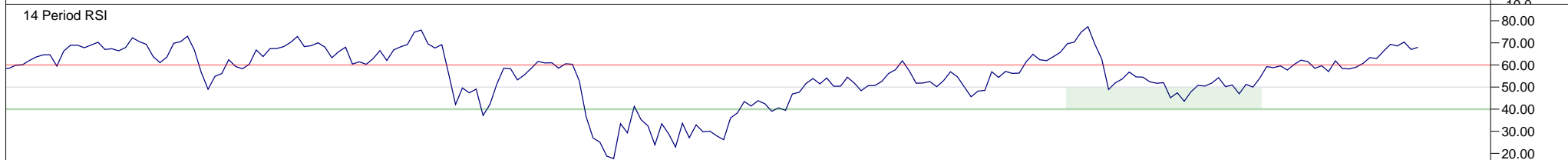
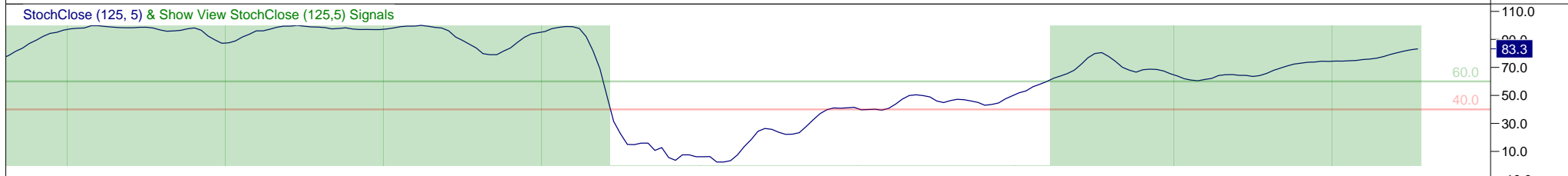


Nov	2020	Mar	May	Jul
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Chart Characteristics Group 8
Consolidation Breakout and Did Not Exceed June High
RSP

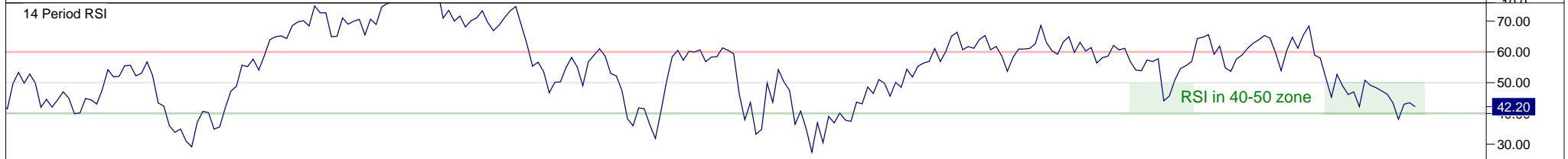
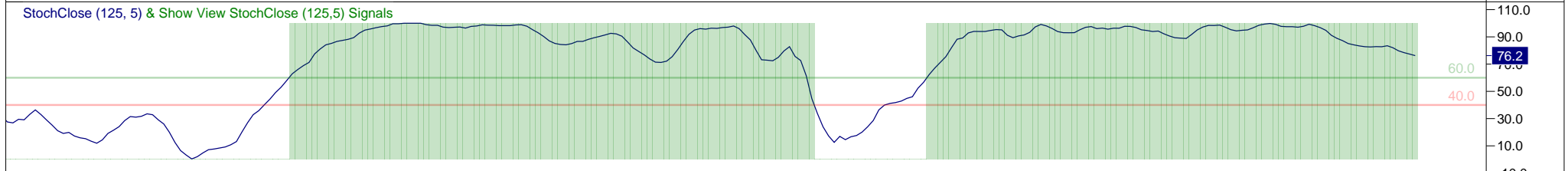
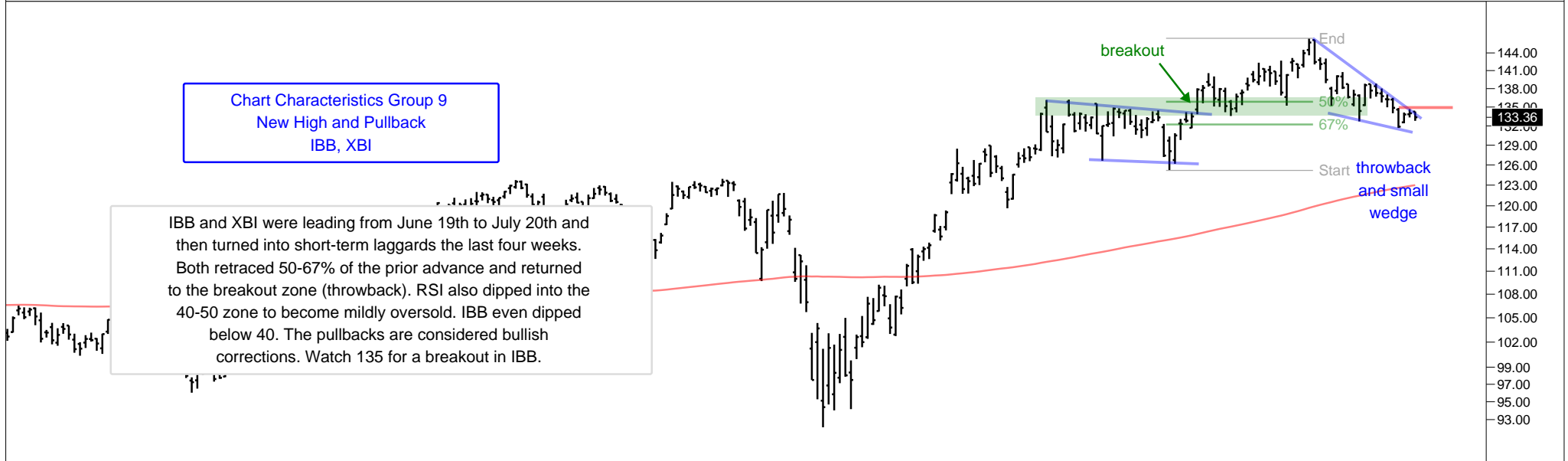
RSP stands alone because it has a consolidation breakout in mid July and an extension higher the last several weeks, but has yet to exceed its June high.



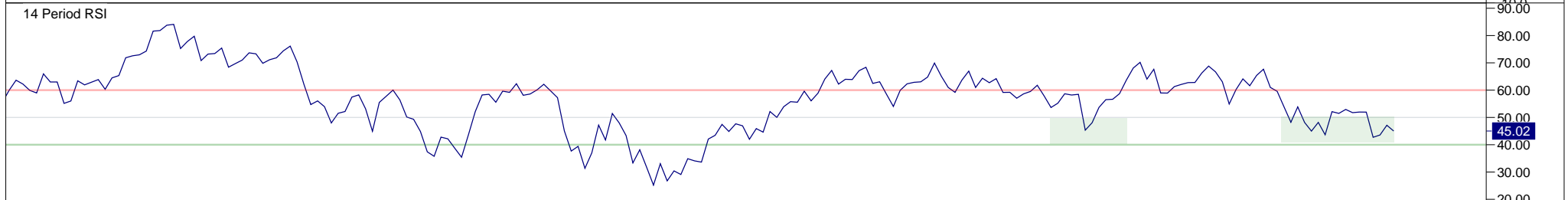
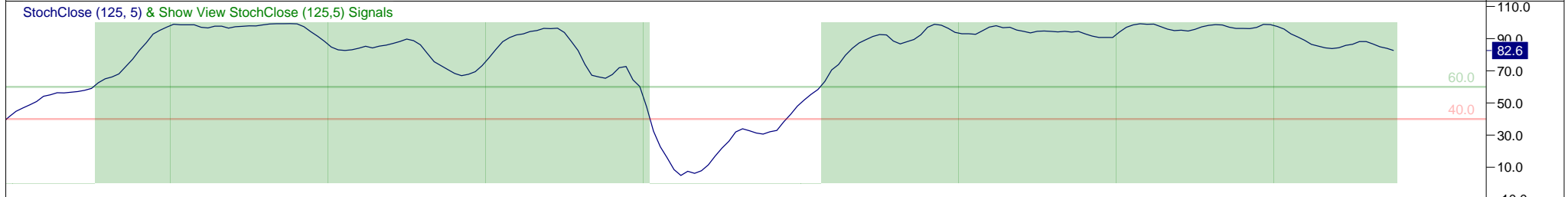
Nov	2020	Mar	May	Jul
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Chart Characteristics Group 9
 New High and Pullback
 IBB, XBI

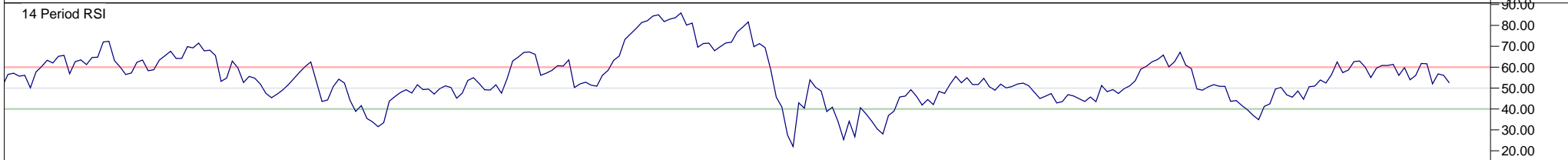
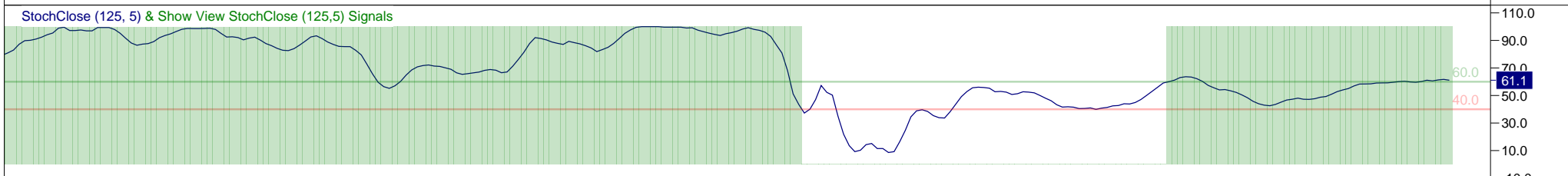
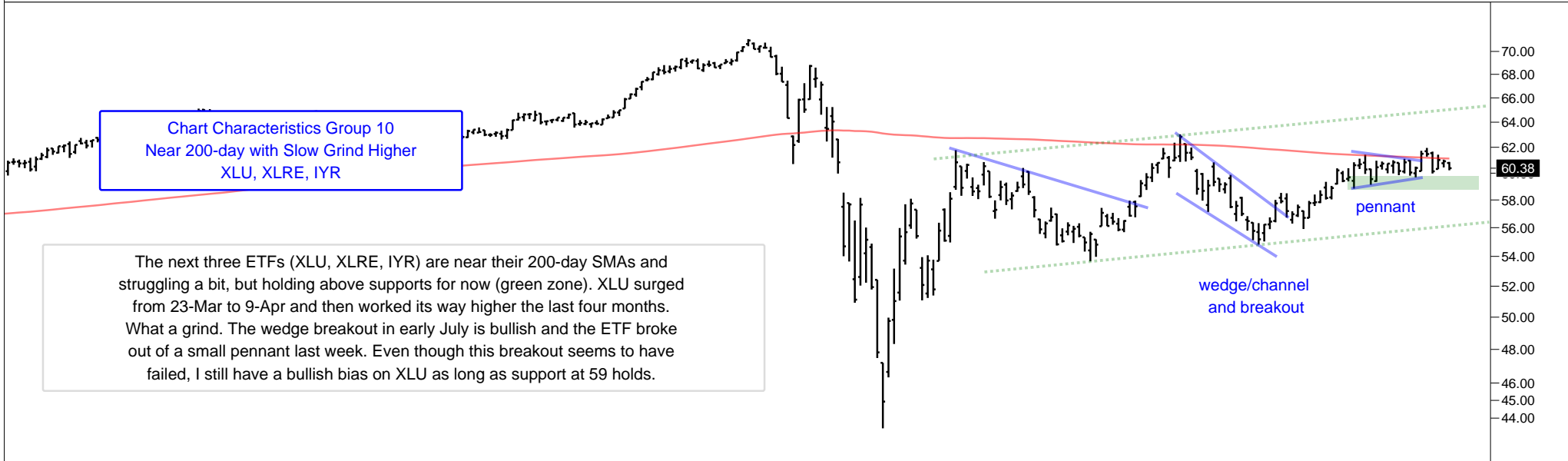
IBB and XBI were leading from June 19th to July 20th and then turned into short-term laggards the last four weeks. Both retraced 50-67% of the prior advance and returned to the breakout zone (throwback). RSI also dipped into the 40-50 zone to become mildly oversold. IBB even dipped below 40. The pullbacks are considered bullish corrections. Watch 135 for a breakout in IBB.



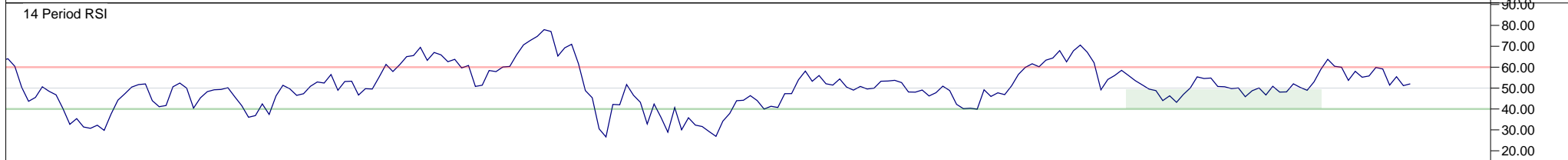
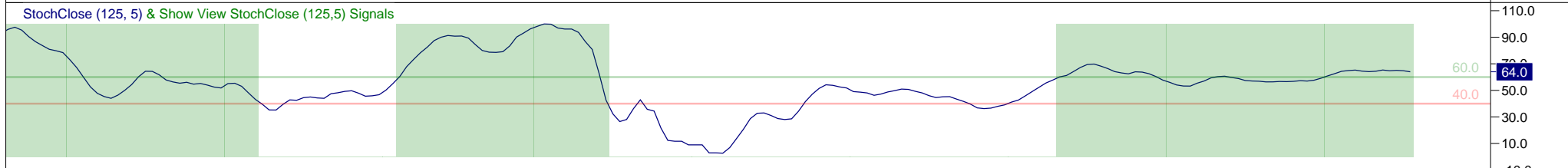
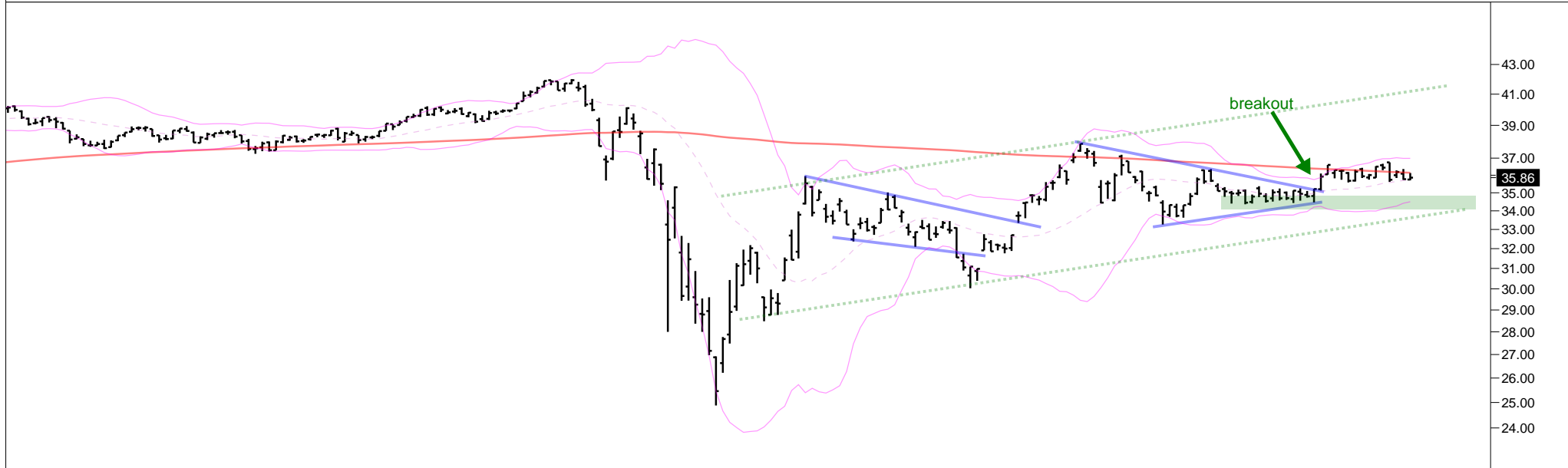
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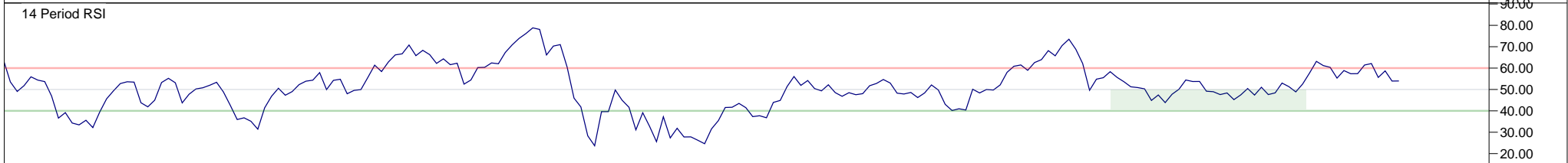
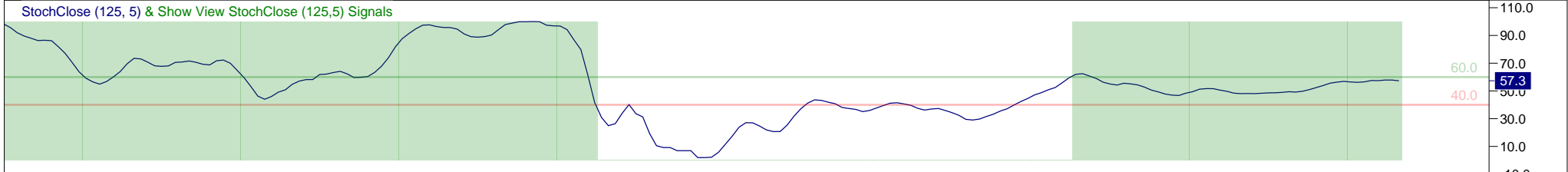
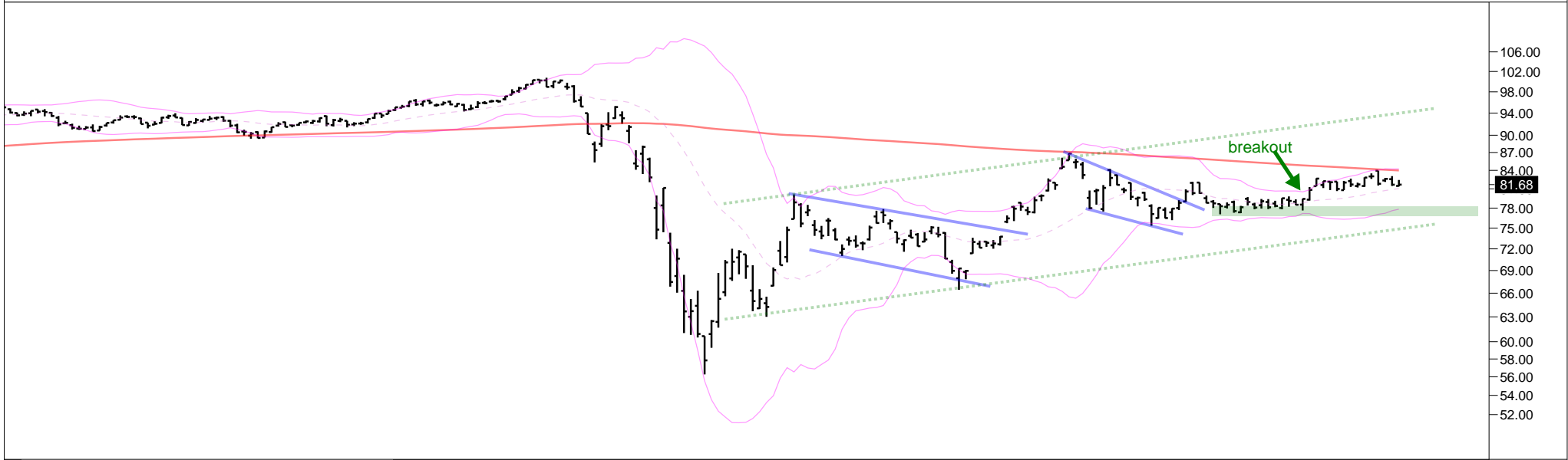
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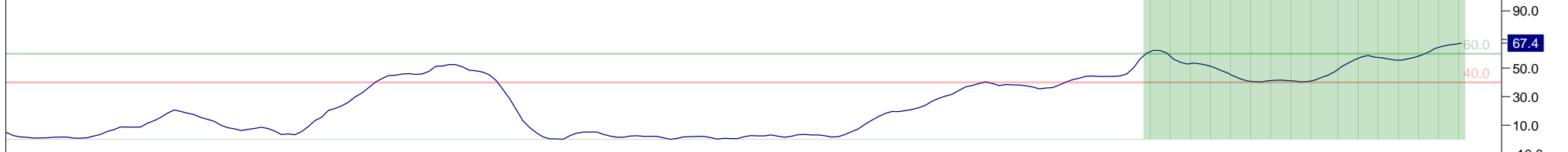
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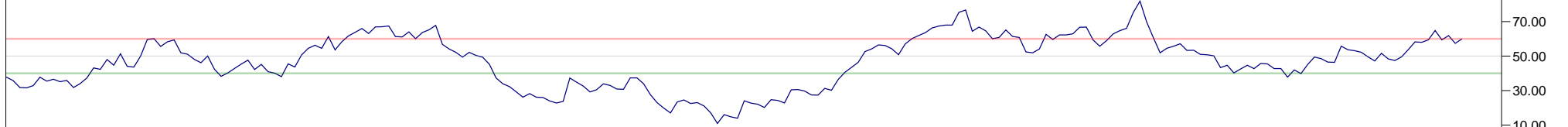
Nov	2020	Mar	May	Jul	S
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StochClose (125, 5) & Show View StochClose (125,5) Signals



14 Period RSI



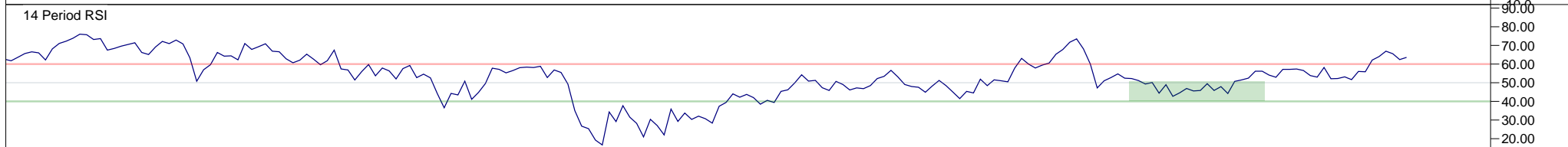
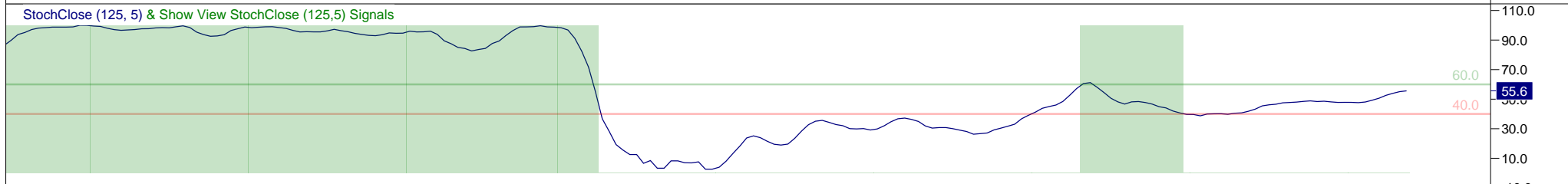
Nov

2020

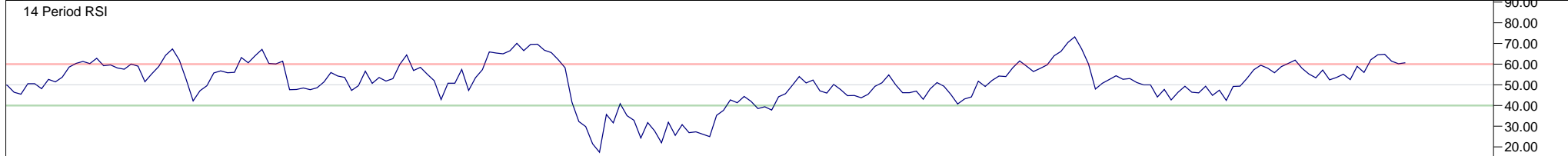
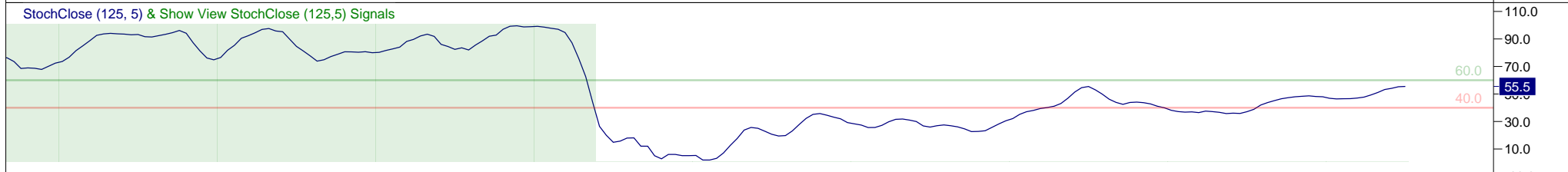
Mar

May

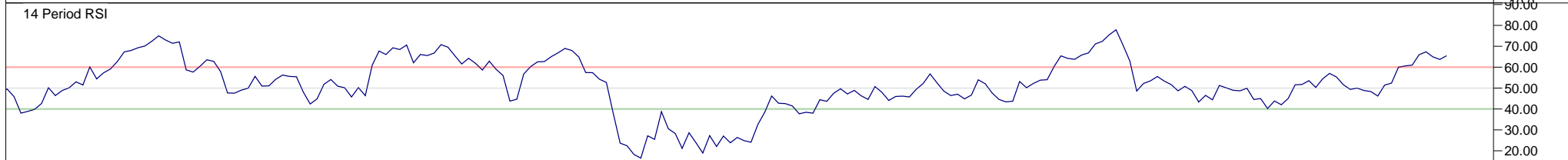
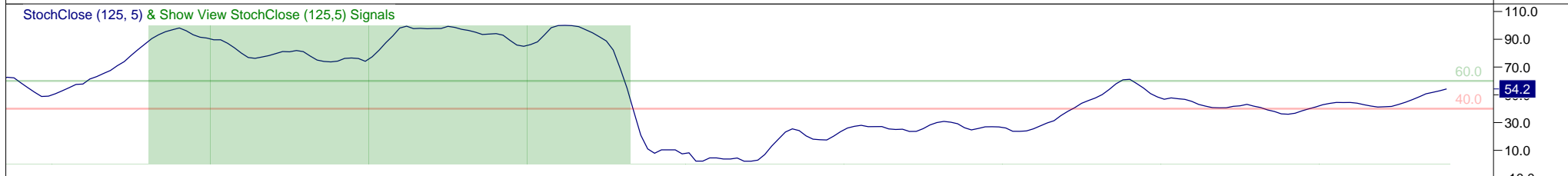
Jul



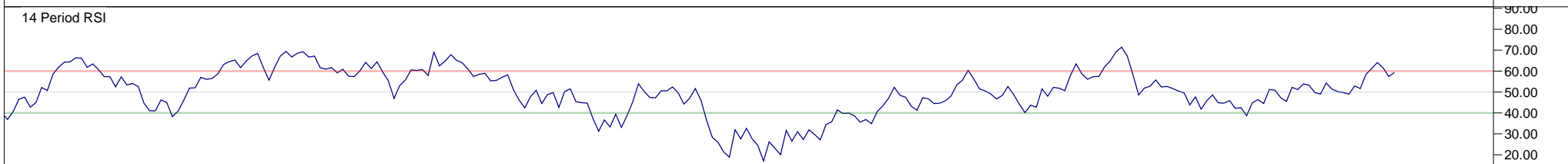
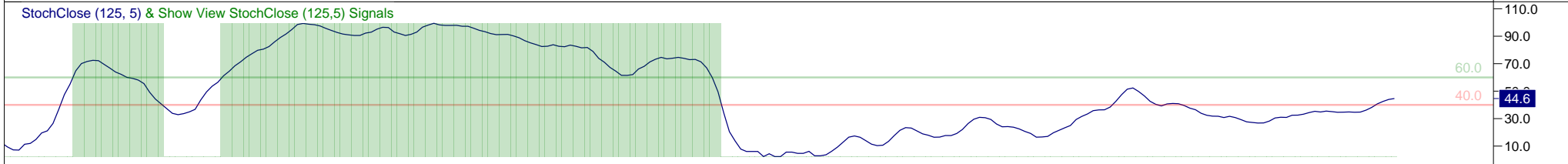
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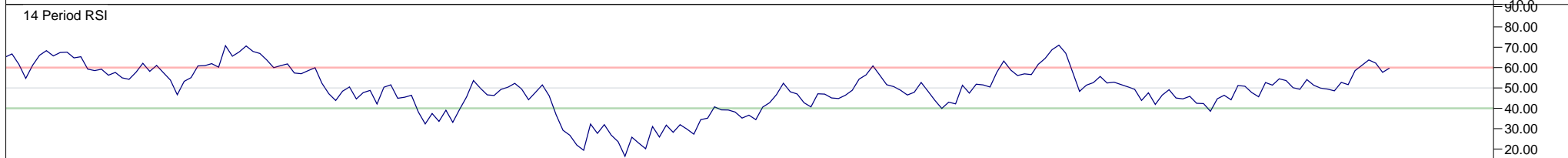
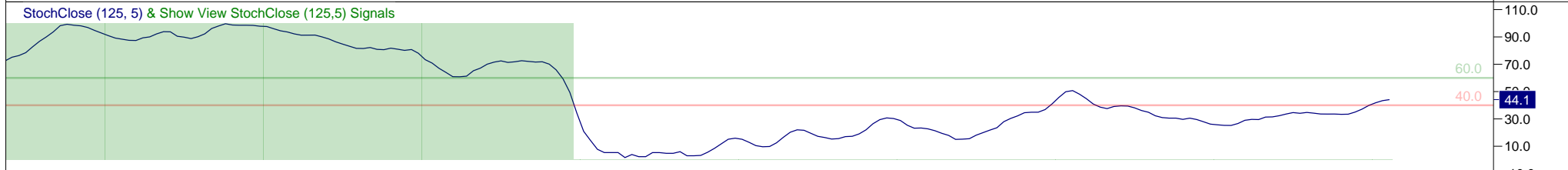
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Nov	2020	Mar	May	Jul
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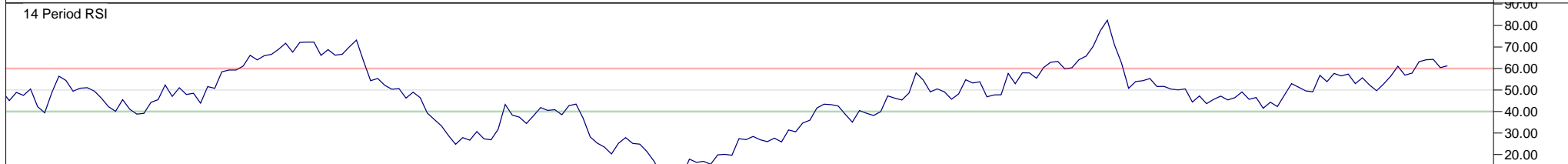
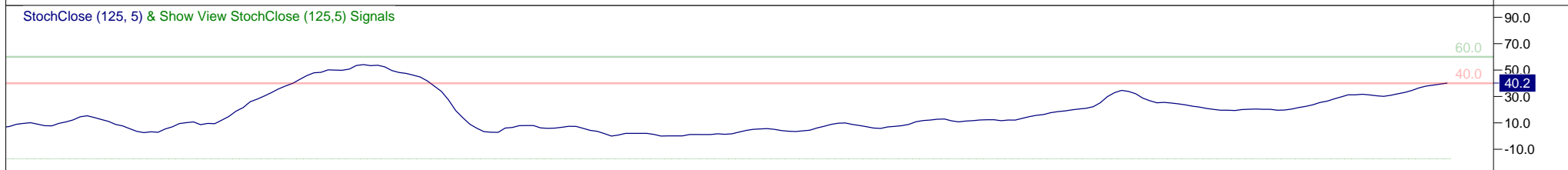


Sep	Nov	2020	Mar	May	Jul	Sep
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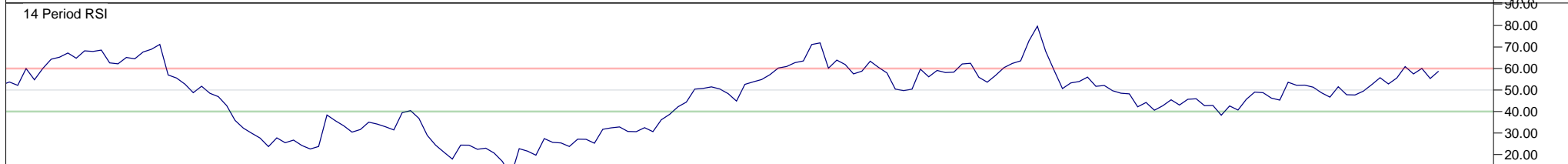
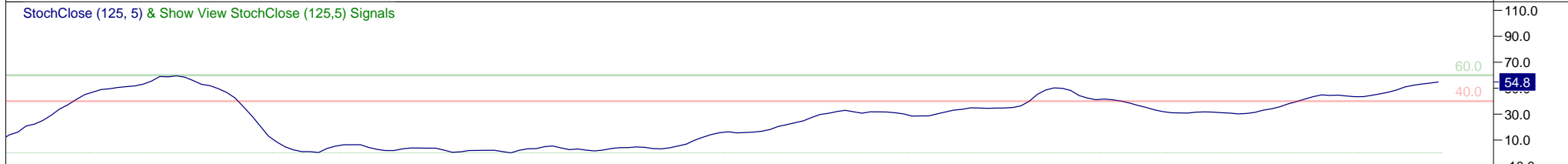
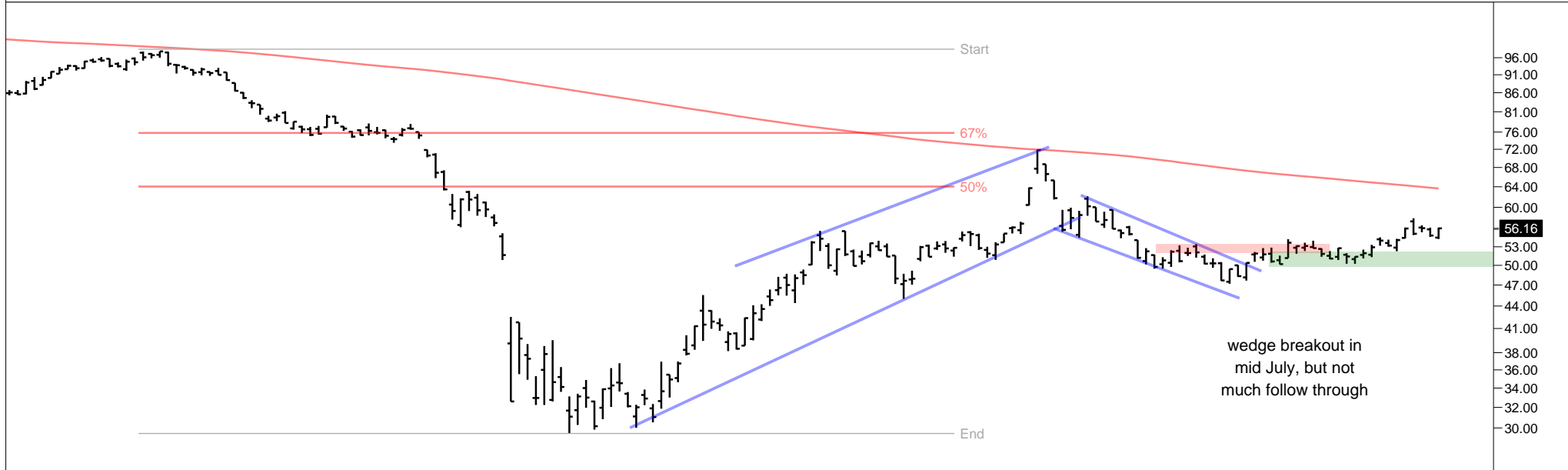


Nov	2020	Mar	May	Jul	Sep
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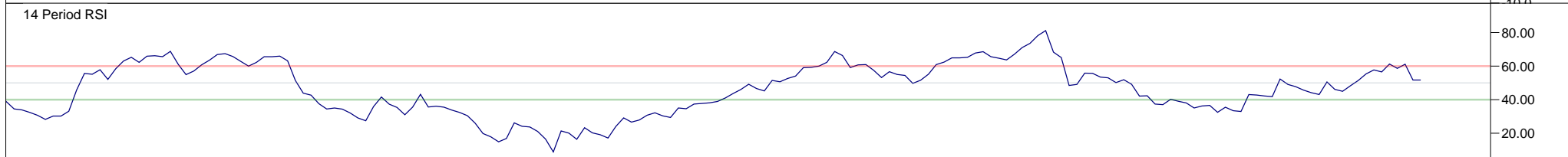
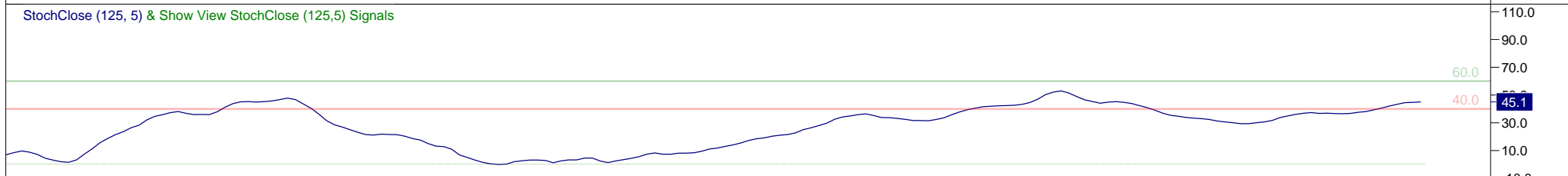
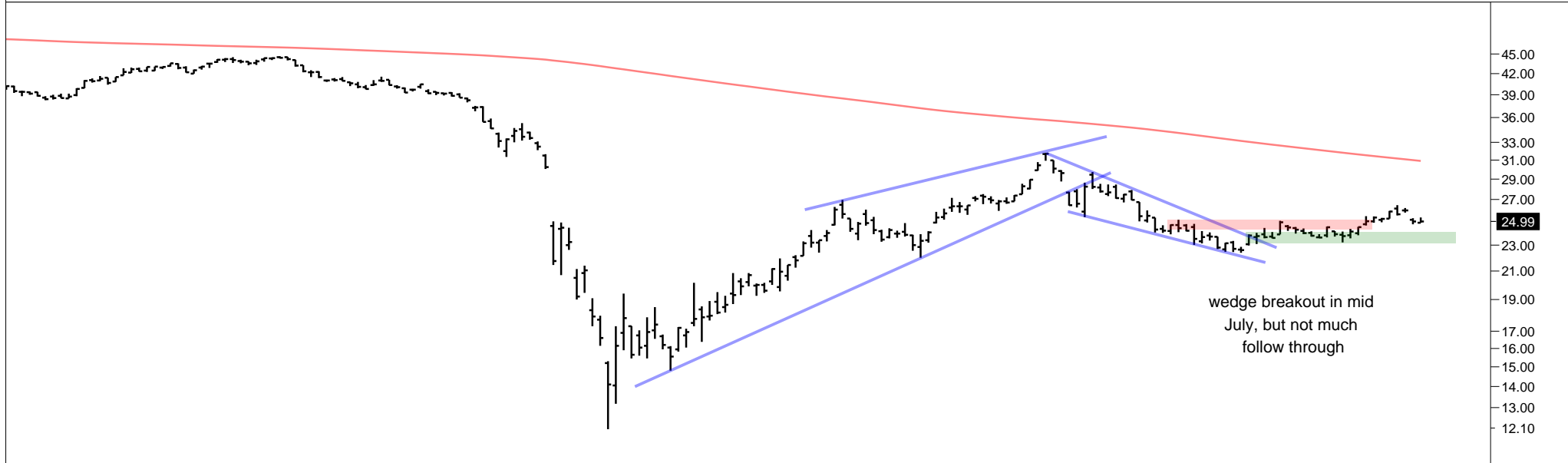




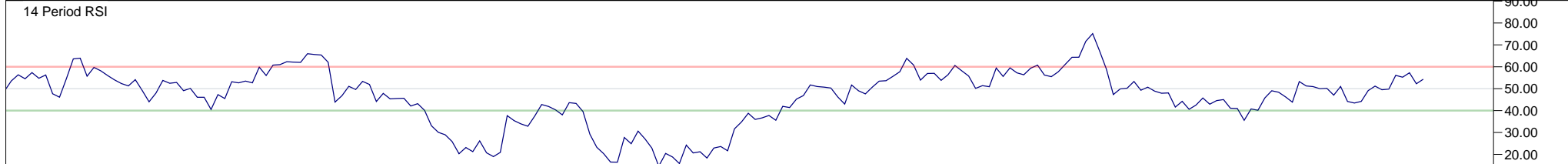
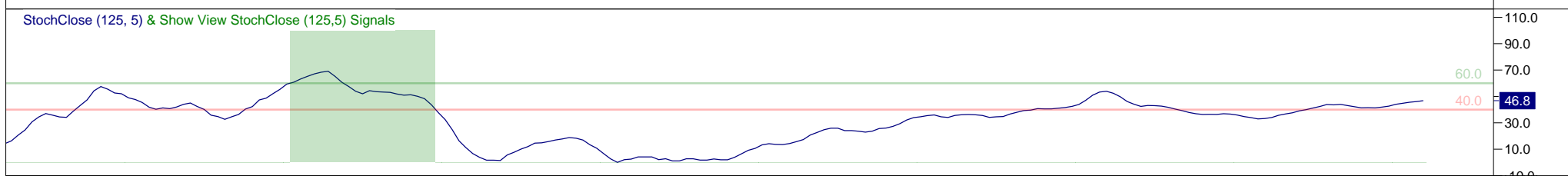
Nov	2020	Mar	May	Jul
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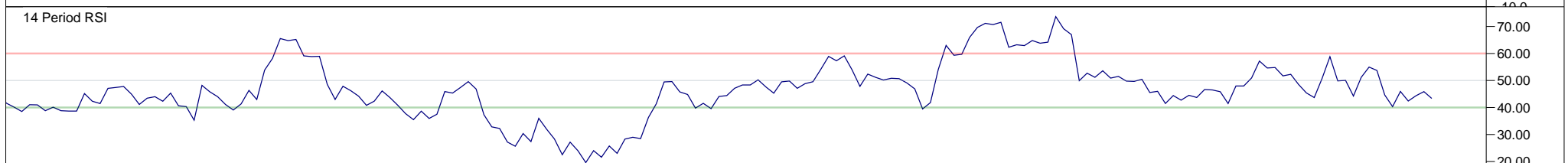
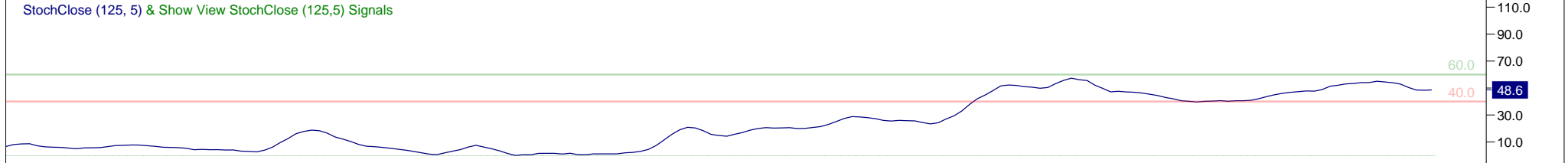
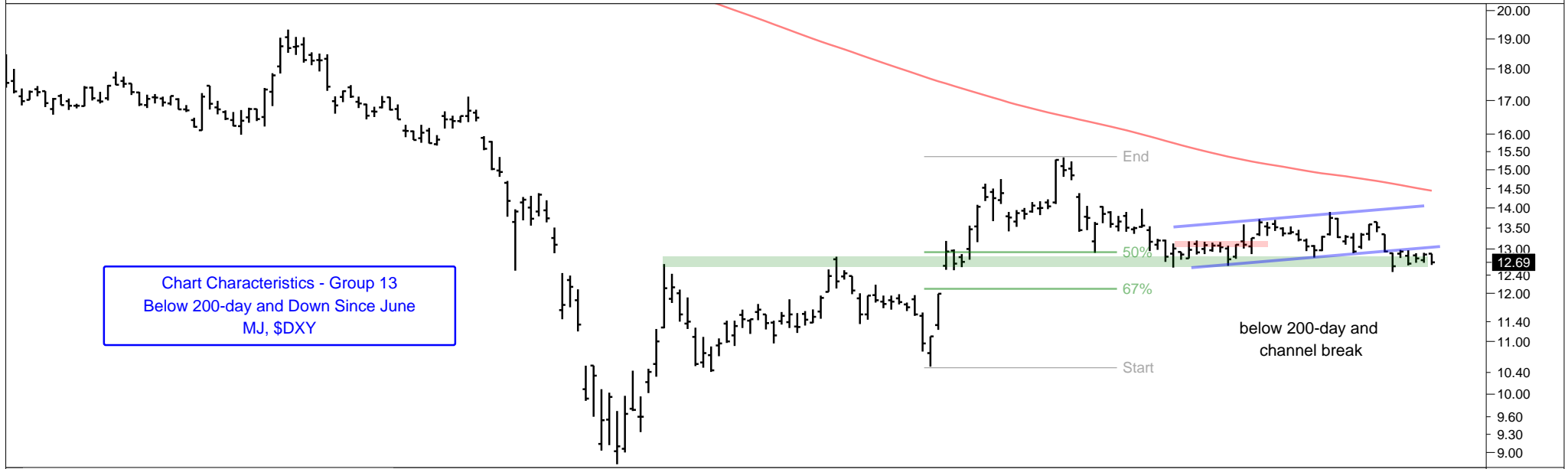
Dec	2020	Feb	Mar	Apr	May	Jun	Jul	Aug
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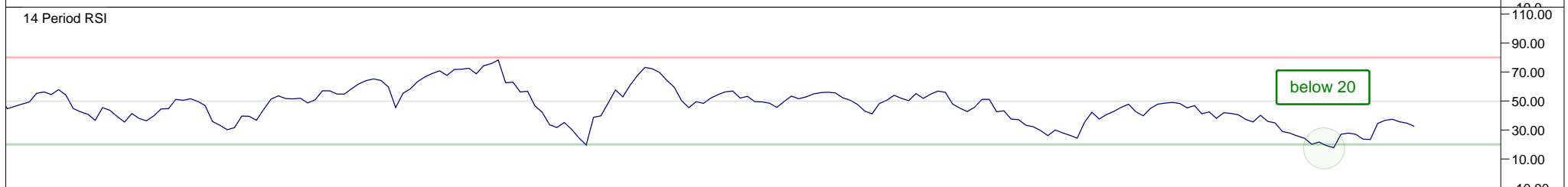
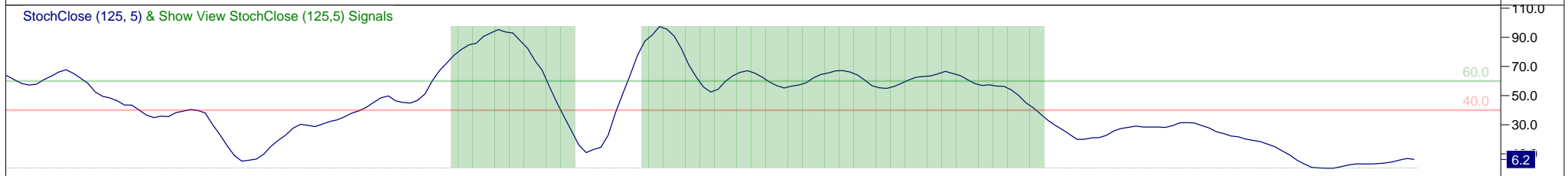
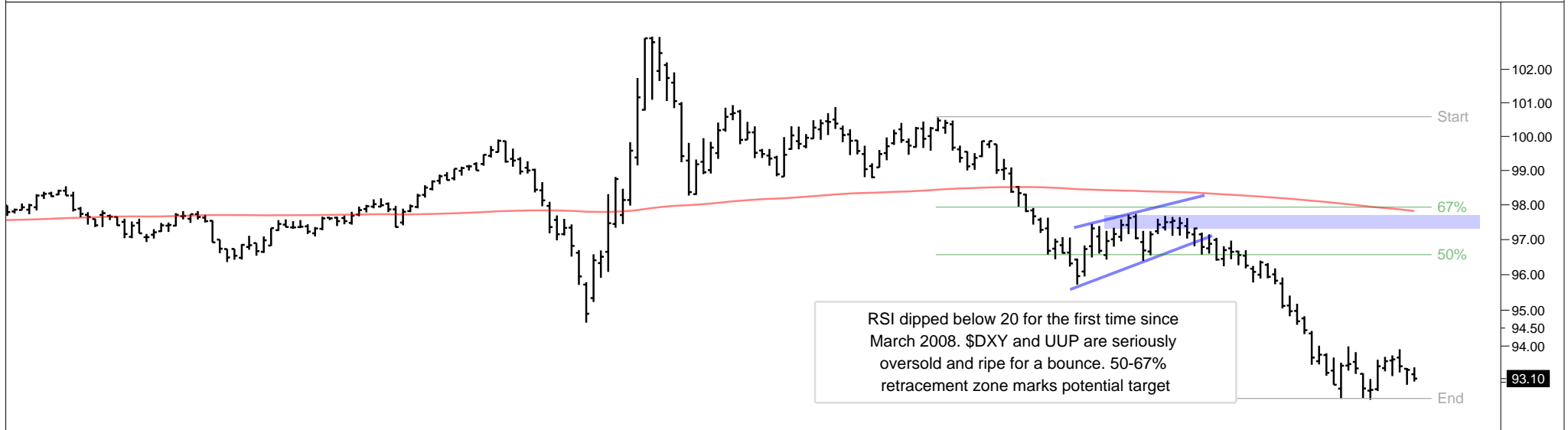


2020	Mar	May	Jul
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Nov	2020	Mar	May	Jul
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2020	Mar	May	Jul
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